

Main elements	Contract Grandvision N.V.
Name	Theo Alexander Kiesselbach
Nationality	German
Date of appointment	3 January 2011
Term	Mr Kiesselbach is engaged by GrandVision N.V. as Managing Director (<i>statutair directeur</i>) in the position of Chief Executive Officer based on a management agreement entered into for an indefinite period of time.
Fixed compensation	Mr Kiesselbach receives a fixed gross annual compensation of EUR 700,000 for the performance of his services.
Other remuneration components	Mr Kiesselbach is entitled to receive certain fringe benefits such as, among others, a car allowance, mobile phone, insurances and reimbursements of costs incurred.
Bonus	Mr Kiesselbach participates in GrandVision N.V.'s bonus scheme as a result of which he may be entitled to receive an annual performance related cash bonus of up to 60% of the fixed annual compensation.
Long term incentive plan	Mr Kiesselbach will participate in the GrandVision Long Term Incentive Plan in accordance with the valid plan rules. Following the current parameters defined in those rules, the "at-target" value of Mr Kiesselbach's annual participation is expected to be 65% of the fixed annual compensation in the year of grant.
Severance payment / Notice period	Mr Kiesselbach is entitled to a one-time financial compensation equal to six months fixed compensation and a notice period of up to six months in case of termination of his contract.
Pension	Mr Kiesselbach has made his own arrangements in relation to pension insurance. GrandVision N.V. pays Mr Kiesselbach an annual amount equal to 20% of the fixed annual compensation for this purpose.

Main elements	Contract Grandvision N.V.
Name	Paulo Jorge de Castro Fernandes
Nationality	Portuguese - French
Date of appointment	10 March 2014
Term	Mr De Castro is engaged by GrandVision N.V. as Managing Director (<i>statutair directeur</i>) in the position of Chief Financial Officer based on a management agreement entered into for an indefinite period of time.
Fixed compensation	Mr De Castro receives a fixed gross annual compensation of EUR 500,000 for the performance of his services.
Other remuneration components	Mr De Castro is entitled to receive certain fringe benefits such as, among others, a car allowance, mobile phone, insurances and reimbursements of costs incurred.
Bonus	Mr De Castro participates in GrandVision N.V.'s bonus scheme as a result of which he may be entitled to receive an annual performance related cash bonus of up to 52.5% of the fixed annual compensation.
Long term incentive plan	Mr De Castro will participate in the GrandVision Long Term Incentive Plan in accordance with the valid plan rules. Following the current parameters defined in those rules, the "at-target" value of Mr De Castro's annual participation is expected to be 45% of the fixed annual compensation in the year of grant.
Severance payment / Notice period	If the contract is terminated by or at the initiative of GrandVision N.V., Mr De Castro is entitled to a one-time financial compensation equal to six months fixed compensation and a six month notice period.
Pension	Mr De Castro participates in GrandVision N.V.'s pension scheme or makes his own arrangements in relation to a pension insurance. GrandVision N.V. will contribute 100% of the cost to such pension scheme. This contribution amounts to 19,5% of Mr De Castro's fixed annual compensation.