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IMAX AND PARAMOUNT PICTURES EXTEND LONG-STANDING PARTNERSHIP WITH FIVE-PICTURE AGREEMENT

Pact Includes Transformers: The Last Knight

BARCELONA, Spain – June 23, 2016 – IMAX Corporation (NYSE:IMAX) and Paramount Pictures today announced a multi-picture agreement that consists of five future tentpoles from the Paramount Pictures slate, including the fifth film in the global blockbuster franchise—*Transformers: The Last Knight*—as well as *God Particle*; Paramount Pictures, DreamWorks Pictures and Reliance Development Co. LLC's *Ghost in the Shell*; the Paramount-Metro-Goldwyn-Mayer Pictures title *Ben-Hur* (in select markets); and the upcoming action-thriller sequel, *Jack Reacher: Never Go Back*, from Paramount and Skydance.

"IMAX and Paramount Pictures, along with such esteemed filmmakers as Michael Bay, Tom Cruise and the Bad Robot team, together have achieved incredible global box office success over the years," said Greg Foster, Senior Executive Vice President, IMAX Corp. and CEO of IMAX Entertainment. "With this new multi-picture agreement we are excited to grow that tradition of bringing heart-pounding, awe-inspiring entertainment to IMAX audiences around the world and particularly excited to do so with these long-standing friends and partners."

"Paramount is pleased to partner with its friends at IMAX to present an exciting and diverse lineup of films," said Rob Moore, Vice Chairman, Paramount Pictures. "Filled with thrilling action sequences and spectacular effects, these movies in the immersive IMAX format will captivate audiences around the world."

The IMAX release of each film will be digitally re-mastered into the image and sound quality of The IMAX Experience® with proprietary IMAX DMR® (Digital Re-mastering) technology. The crystal-clear images, coupled with IMAX's customized theatre geometry and powerful digital audio, create a unique environment that will make audiences feel as if they are in the movie.

About Paramount Pictures

Paramount Pictures Corporation (PPC), a global producer and distributor of filmed entertainment, is a unit of Viacom (NASDAQ: VIA, VIAB), a leading content company with prominent and respected film, television and digital entertainment brands. Paramount controls a collection of some of the most powerful brands in filmed entertainment, including Paramount Pictures, Paramount Animation, Paramount Vantage, Paramount Classics, Insurge Pictures, MTV Films, and Nickelodeon Movies. PPC operations also include Paramount Home Media Distribution, Paramount Pictures International, Paramount Licensing Inc., and Paramount Studio Group.

About IMAX Corporation

IMAX, an innovator in entertainment technology, combines proprietary software, architecture and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX theatres to connect with audiences in extraordinary ways, and, as such, IMAX's network is among the most important and successful theatrical distribution platforms for major event films around the globe.

IMAX is headquartered in New York, Toronto and Los Angeles, with offices in London, Tokyo, Shanghai and Beijing. As of Mar. 31, 2016, there were 1,066 IMAX theatres (952 commercial multiplexes, 17 commercial destinations and 97 institutions) in 68 countries. On Oct. 8, 2015, shares of IMAX China, a subsidiary of IMAX Corp., began trading on the Hong Kong Stock Exchange under the stock code "HK.1970."

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This press release contains forward looking statements that are based on IMAX management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. These risks and uncertainties are discussed in IMAX's most recent Annual Report on Form 10-K and most recent Quarterly Reports on Form 10-O.

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