Review of the ERYTECH Pharma's Mixed General Shareholders' Meeting of June, 24th 2016

Recommendation AMF n# 2012-05

Place de cotation : Euronext Paris de NYSE Euronext
Compartiment : Compartiment B

Code ISIN : FR0011471135
Site web : www.erytech.com

LYON – France, 6th July 2016. The Mixed General Shareholder's Meeting was held in Paris on Friday the 24th of June, 2016 under the chairmanship of Mr. Gil BEYEN, Chief Executive Officer.

Gil BEYEN first came back on the figures and keys indicators as well as on the main facts that occurred during 2015 and on the perspectives for 2016.

Board of Directors' and auditors' reports have been read and presented to the shareholders.

At last, the shareholders of the General Meeting pronounced themselves, accordingly to the recommendation of the Board of Directors, on the resolutions among which the following have been adopted with at least 85% of positive voting rights:

- approval of the annual financial statements and consolidated financial statements for the year ended December 31, 2015 and quietus of directors;
- allocation of the financial year's results;
- approval of regulatory agreements and commitments referred to in Article L.225-38 of the French Commercial Code;
- establishment of attendance fees allocated to the board of directors;
- renewal of board's mandates of Mr. Gil BEYEN, Luc DOCHEZ, Philippe ARCHINARD and GALENOS;
- appointment of a principal co-auditor (KPMG S.A.) and of an alternative co-auditor (SALUSTRO REYDEL) ;
- authorization to be granted to the board of directors to proceed with the buyback of company shares;
- delegations of powers to the board of directors to issue common shares in the company and securities giving access to common shares in the company;
- Authorization for the Board of Directors to grant share subscription and/or share purchase options and/or to issue detachable share subscription warrants to corporate officers and employees of the Company or companies in the Erytech Pharma Group.

All information related to the resolution project and to the results of the votes are available on the website of the company (www.erytech.com) on page Investors/General Meeting/2016.

About ERYTECH and ERY-ASP (GRASPA®): www.erytech.com

Founded in Lyon, France in 2004, ERYTECH is a clinical-stage biopharmaceutical company developing innovative therapies for rare forms of cancer and orphan diseases. Leveraging its proprietary ERYCAPS platform, which uses a novel technology to encapsulate therapeutic drug substances inside red blood cells, ERYTECH has developed a pipeline of product candidates targeting markets with high unmet medical needs. ERYTECH's initial focus is on the treatment of blood cancers, including acute lymphoblastic leukemia (ALL) and acute myeloid leukemia (AML), by depriving tumors of nutrients necessary for their survival. ERYTECH has recently filed for European Marketing Authorization for its lead product candidate, ERY-ASP, also known under the trade name GRASPA®, following positive efficacy and safety results from its completed Phase 2/3 pivotal clinical trial in Europe in children and adults with relapsed or refractory ALL. ERYTECH also has an ongoing Phase 1 clinical trial of ERY-ASP in the United States in adults with newly diagnosed ALL, and a Phase 2b clinical trial in Europe in elderly patients with newly diagnosed AML, each in combination with chemotherapy.

ERY-ASP consists of an enzyme, L-asparaginase, encapsulated inside donor-derived red blood cells. L-asparaginase depletes asparagine, a naturally occurring amino acid essential for the survival and proliferation of cancer cells, from circulating blood plasma.

Every year over 50,000 patients in Europe and the United States are diagnosed with ALL or AML. For about 80% of these patients, mainly adults and relapsing patients, current forms of L-asparaginase cannot be used due to their toxicity or as a result of allergic reactions. ERYTECH believes that the safety and efficacy profile of ERY-ASP/GRASPA®, as observed in its Phase 2/3 pivotal clinical trial, offers an attractive alternative option for the treatment of leukemia patients.

ERYTECH believes that ERY-ASP has the potential as a treatment approach in solid tumors and is conducting a Phase 2 clinical trial in Europe in patients with metastatic pancreatic cancer. In addition to its current product candidates that focus on using encapsulated enzymes to induce tumor starvation, ERYTECH is exploring the use of its platform for developing cancer vaccines and enzyme replacement therapies.

The EMA and the U.S. Food and Drug Administration (FDA) have granted orphan drug designations for ERY-ASP/GRASPA for the treatment of ALL, AML and pancreatic cancer. ERYTECH produces ERY-ASP at its own GMP-approved and operational manufacturing site in Lyon (France), and at a site for clinical production in Philadelphia (USA). ERYTECH has entered into licensing and distribution partnership agreements for ERY-ASP for ALL and AML in Europe with Orphan Europe (Recordati Group), and for ALL in Israel with TEVA, which will market the product under the GRASPA® brand name.

ERYTECH is listed on Euronext regulated market in Paris (ISIN code: FR0011471135, ticker: ERYP) and is part of the CAC Healthcare, CAC Pharma & Bio, CAC Mid & Small, CAC All Tradable, EnterNext PEA-PME 150 and Next Biotech indexes. ERYTECH is also listed in the U.S. under an ADR level 1 program (OTC, ticker EYRYY).

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Forward-looking information

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