



We put you first.
And keep you ahead.

UBS Global Oil and Gas Conference

Maryann Mannen

Executive Vice President and Chief Financial Officer



Disclaimer

Forward-Looking Statements

This communication contains “forward-looking statements”. All statements other than statements of historical fact contained in this report are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate.

Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how TechnipFMC PLC (“TechnipFMC”) should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies’ industries; ability to hire and retain key personnel; ability to successfully integrate the companies’ businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties make in connection with the parties’ critical accounting estimates and legal proceedings; and the parties’ international operations, which are subject to the risks of currency fluctuations and foreign exchange controls.

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties’ businesses, including those described in FMC Technologies’ (“FMC Technologies”) Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the “SEC”) and those described in Technip S.A.’s (“Technip”) annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (*Autorité des Marchés Financiers* or the “AMF”). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Disclaimer

Additional Information

Important Additional Information Will be Filed with the SEC

TechnipFMC will file with the SEC a registration statement on Form S-4, which will include the proxy statement of FMC Technologies that also constitutes a prospectus of TechnipFMC (the “proxy statement/prospectus”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SEC, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties through the website maintained by the SEC at www.sec.gov. In addition, investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC on FMC Technologies’ website at www.fmctechnologies.com (for documents filed with the SEC by FMC Technologies) or on Technip’s website at www.technip.com (for documents filed with the SEC by Technip).

Additional Information Will be Made Available in an Information Document

Technip will prepare an information document to be made available in connection with the Technip meeting of stockholders called to approve the proposed transaction (the “Report”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE INFORMATION DOCUMENT, AND OTHER RELEVANT DOCUMENTS TO BE PUBLISHED ON THE TECHNIP WEBSITE, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the information document from Technip on its website at www.technip.com.

Important Additional Information Will be Made Available in an Prospectus Prepared in accordance with the EU Prospectus Directive

TechnipFMC will make publicly available a prospectus, prepared in accordance with the EU Prospectus Directive 2003/71/EC, with respect to the issuance of new shares as a result of the proposed transaction and their admission to trading on the regulated market of Euronext Paris (including any supplement thereto, the “Admission Prospectus”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE ADMISSION PROSPECTUS, AND OTHER RELEVANT DOCUMENTS, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the Admission Prospectus from TechnipFMC when available.

Disclaimer

No Offer or Solicitation

This communication is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act and applicable European regulations. Subject to certain exceptions to be approved by the relevant regulators or certain facts to be ascertained, the public offer will not be made directly or indirectly, in or into any jurisdiction where to do so would constitute a violation of the laws of such jurisdiction, or by use of the mails or by any means or instrumentality (including without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or any facility of a national securities exchange, of any such jurisdiction.

Participants in the Solicitation

FMC Technologies, Technip, TechnipFMC and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of FMC Technologies and Technip, respectively in respect of the proposed transactions contemplated by the proxy statement/prospectus and the Report. Information regarding the persons who are, under the rules of the SEC, participants in the solicitation of the stockholders of FMC Technologies and Technip, respectively, in connection with the proposed transactions, including a description of their direct or indirect interests, by security holdings or otherwise, will be set forth in the proxy statement/prospectus when it is filed with the SEC. Information regarding FMC Technologies' directors and executive officers is contained in FMC Technologies' Annual Report on Form 10-K for the year ended December 31, 2015 and its Proxy Statement on Schedule 14A, dated March 25, 2016, which are filed with the SEC and can be obtained free of charge from the sources indicated above. Information regarding Technip's directors and executive officers is contained in Technip's Annual Report for the year ended December 31, 2015 filed with the AMF and can be obtained free of charge from the sources indicated above.

Legal Documentation

The Memorandum of Understanding will be available on the Securities Exchange Commission ("SEC") website (www.sec.gov).

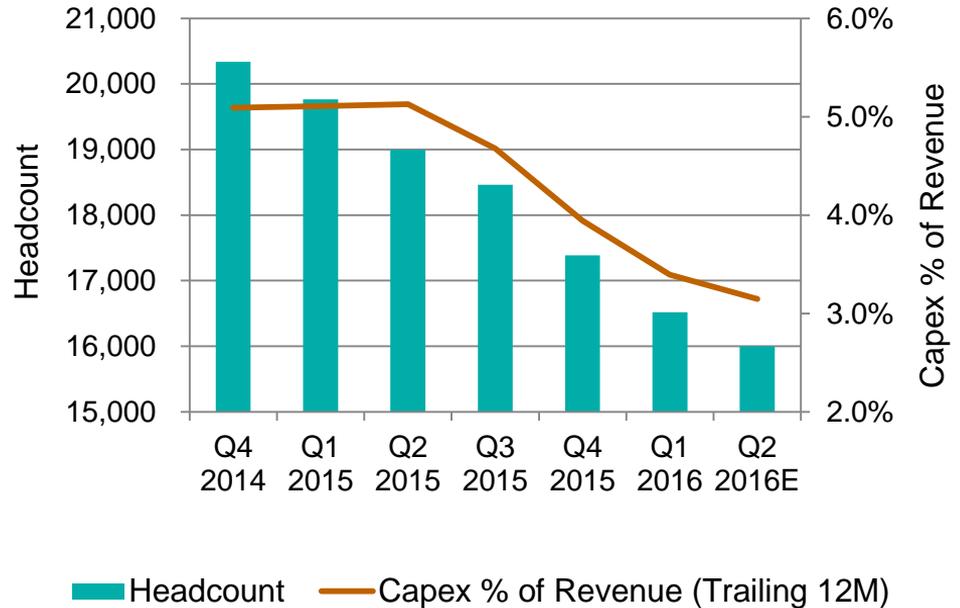
A Shared Vision to Improve Project Economics

- Comprehensive, flexible offering
- Building on proven success
- Significant potential for synergies
- Robust financial profile



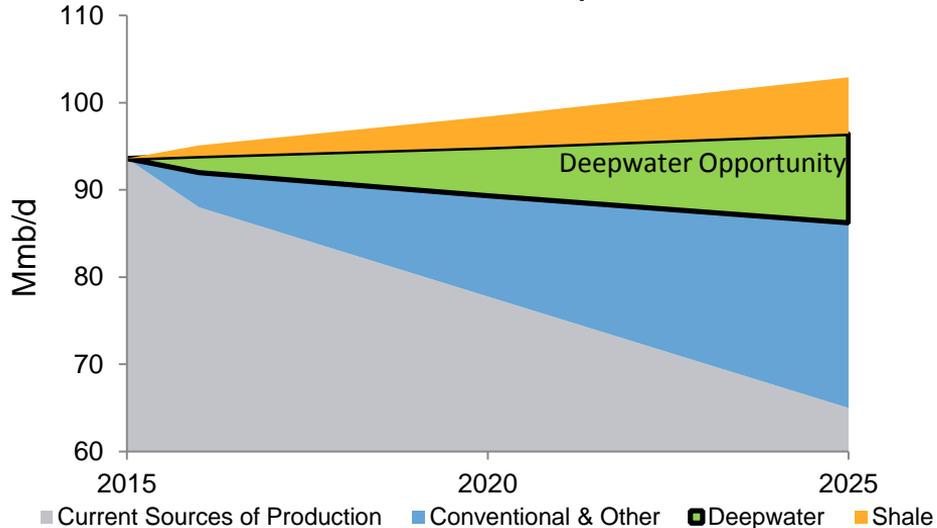
Creating a Platform for Industry Recovery

- Aggressive and comprehensive actions
- Permanent and sustainable restructuring savings
- Ability to scale up capacity when the market recovers



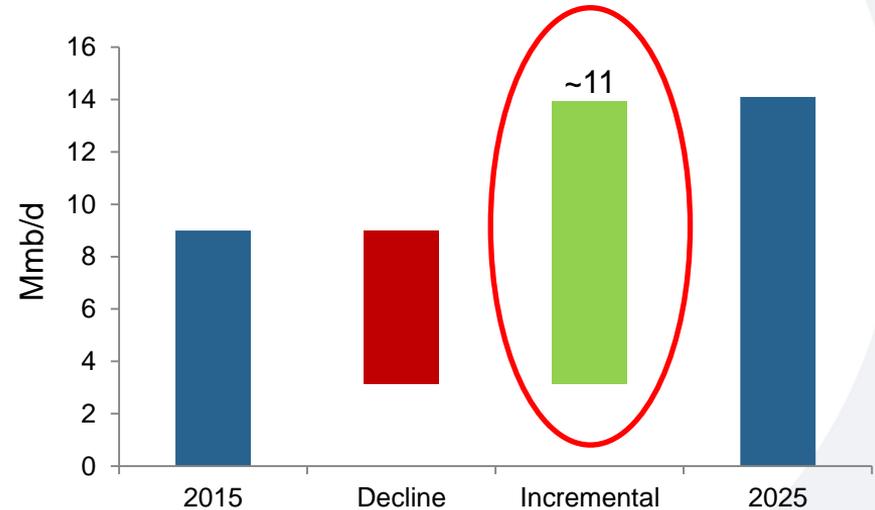
Deepwater Remains a Critical Source of Future Hydrocarbons

40 Million Barrels / Day of Incremental Production Required



Source: EIA US Oil Production Estimates as of February 2016

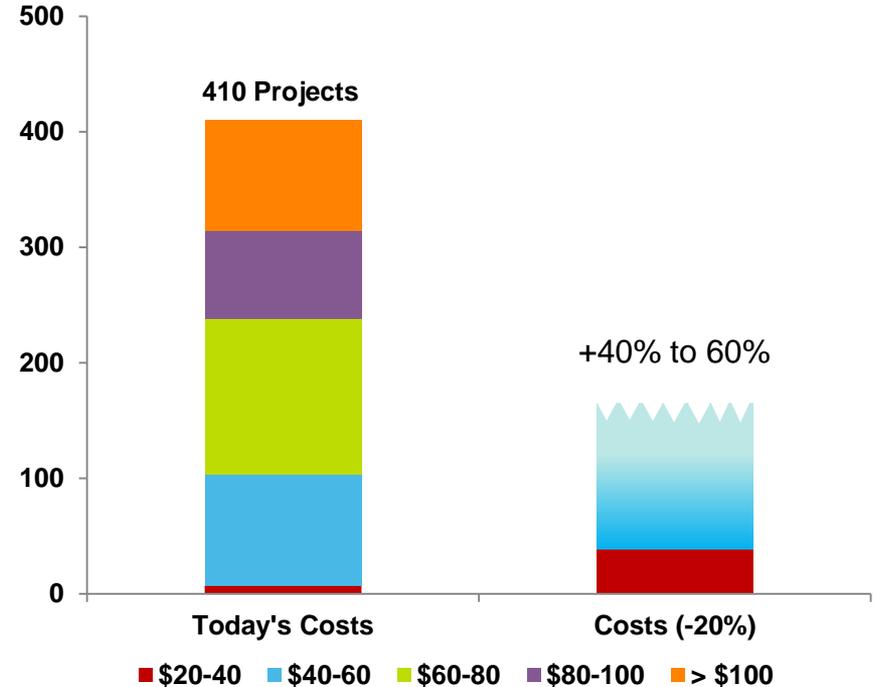
The Deepwater Opportunity



Source: Rystad Energy Supply Study as of February 2016; FMC Technologies

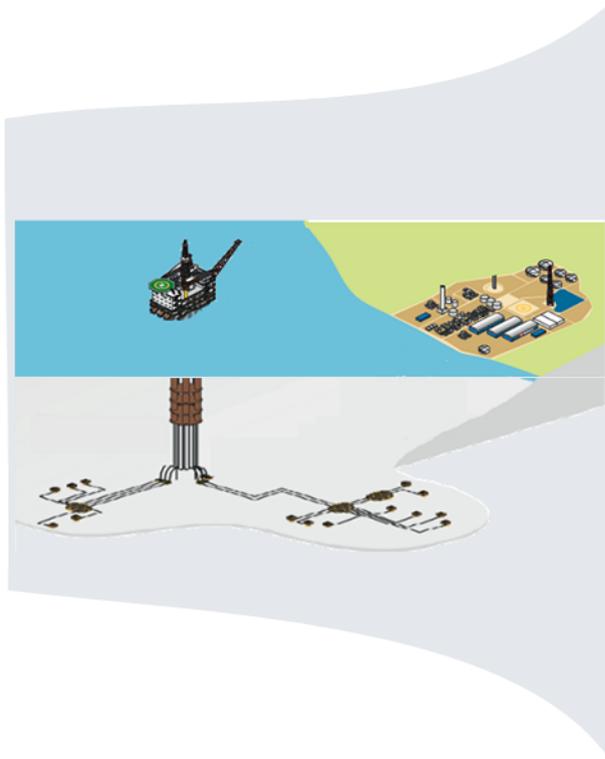
Improving Deepwater Project Economics

- More than 400 deepwater discoveries have yet to be developed
- Early innings for deepwater cost reductions
- Standardization, technology and strong project execution can deliver sustainable savings
- Integrated business model can reduce costs of SPS/SURF scope by up to 30%



Source: Quest Subsea Database, Rystad

FMC Technologies and Technip Combine to Deliver a Redefined Business Model



Products

Best-in-class equipment and systems provider

- Leading and highly complementary equipment offering
- Scaling up best-in-class technology through enhanced R&D

Subsea Projects

Unique capabilities throughout project life-cycle

- From concept to project delivery and beyond
- Setting new project economic standards

Subsea Services

Enhanced service proposition

- Leveraging FMC Technologies' leading solutions to service a larger installed base
- Expanding scope of service offering

Onshore / Offshore

Strong midstream/downstream footprint

- Leveraging further on Technip's engineering capabilities
- From concept to technology to project delivery

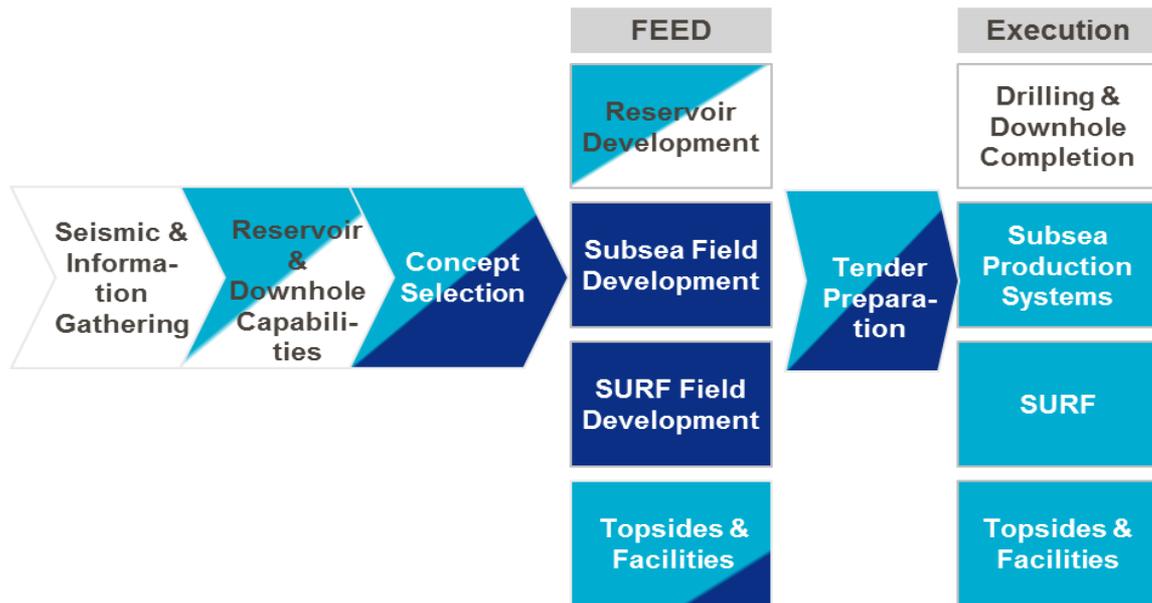
Surface

Global product and service platform

- Enhanced offering in North America
- Strengthened international presence

Building on Proven Success

A Unique, Comprehensive Offering



■ Forsys Subsea JV Scope ■ Combined Entity Scope

Integrated Business Model drives Simplification & Cost Reduction

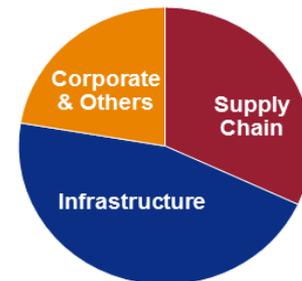
- Expanded resource / asset base
 - Integrated commercial approach
 - Reinforced full EPC execution capabilities
 - Improved project economics
 - Further process and product standardization
 - Deeper life-of-field Monitoring
 - Stronger R&D capabilities
- ✓ Significantly lower the cost of subsea field development through integration and reduced complexity
 - ✓ Maximize client success over the life of the field
 - ✓ Foster technological innovation to lower development costs and increase efficiency

Significant Potential for Synergies

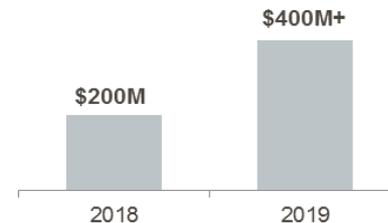
Overview

- Expected to deliver at least \$400M in annual pre-tax cost synergies in 2019 on top of ongoing restructuring initiatives
 - 3% of the combined cost structure¹
 - 50% to be achieved in 2018
 - Implementation costs of \$250M
- Key areas of potential cost synergies include
 - **Supply chain improvement:** reduction of combined direct spending on a series of product categories
 - **Reduction of infrastructure costs:** footprint rationalization (eg. one single organization per region) and IT costs
 - **Corporate & Others streamlining:** one Board, one ExCom, one Auditing company...
- Revenue synergies are expected to be achieved from the integrated subsea project execution model

Annual Pre-Tax Cost Synergies



Phasing of Net Synergies



¹ Cost structure defined as YE2015 Revenue less underlying adjusted EBITDA for both companies as reported. Average 2015 USD/EUR FX rate of 1.1097.

Strong Financial Profile

			TechnipFMC
Backlog	\$16bn	\$4bn	\$20bn
Revenue	\$13.5bn	\$6.4bn	\$20bn
EBITDA¹ Margin (%)	\$1.4bn 10.6%	\$1.0bn 15.2%	\$2.4bn 12.1%
Gross Cash Position	\$4.7bn	\$1.0bn	\$5.7bn
Shareholder Return Mechanism	Offer shareholders an attractive and sustainable dividend	Share repurchase program	Attractive shareholder return policy including market based dividend; and share buy-back in line with cash flow generation
Credit Rating	BBB+	BBB / Baa2	Target solid investment grade credit rating

Notes: Revenue and operating profit as of YE2015.. Backlog, debt and cash position as of 31-Mar-2016

¹EBITDA before restructuring, impairment and other exceptional items as defined by both companies in their respective previous public filings