

# Exclusive Alliance Launch of Forsys Subsea



Paris, March 22, 2015

**FORSYS**  
SUBSEA

CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company

**Technip**

*take it further.*



## Safe Harbor

**T***his presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.*

*Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.*

*Note: In 2014, Technip applied for the first time inter alia IFRS 11 – Joint Arrangements. In its full year financial statements, Technip has incorporated the most recent interpretation of the guidelines concerning this standard issued by IFRIC in which all single project joint arrangements structured through incorporated entities can be only accounted as joint ventures. Technip will continue to report and provide forward looking information on an adjusted basis corresponding to its previous framework in order to ensure consistency and comparability between periods and projects, and to share with all market participants the financial reporting framework used for management purposes.*

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**Technip**



## Introducing Forsys Subsea

- FMC Technologies Inc. and Technip signed an agreement to form an exclusive alliance, and launch of Forsys Subsea, a 50/50 joint venture that will unite the skills and capabilities of the world's subsea most talented subsea professionals
- Engaged early in the project concept phase and leveraging its unique parents' leading-edge expertise and experience, Forsys Subsea will have the technical capabilities, products and systems to:
  - Design solutions reducing significantly the cost of subsea field development
  - Reduce interfaces: subsea umbilical, riser and flowlines systems (SURF) and subsea production and processing systems (SPS)
  - Drive technological innovations through joint R&D that will boost efficiency and further reduce development costs
- Provide leading technology to maximize well performance over the life of the field through Integrated life-of-field well surveillance, monitoring, data interpretation and advisory services, and subsea maintenance activities
- Joint R&D to drive technological innovations that will boost efficiency and further reduce development costs

*Transaction is subject to regulatory approvals and other customary closing conditions*

# Broader Integrated Subsea Solutions at Conceptual Stage

**GENESIS<sup>(1)</sup>**  
*Providing independent subsea architecture development and component selection*

**Subsea Field Architecture**

- Pre-FEED and FEED
- Offshore field development studies
- Innovative technology solutions for platform and subsea challenges

**Technip**

**Proprietary Technologies**

**Electrically Trace Heated Pipe-in-pipe**

**In-line Monitoring Technologies**

**Umbilicals (Power & control)**

**Integrated Production Bundle**

*Integrating Technip subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development*

**FORSYS<sup>(2)</sup> SUBSEA**  
*Improving equipment and installation converge in subsea architecture*

**Integrated Subsea Design**

- Integrated concept selection phase of FEED, combining industry-leading technologies
- Innovative technology solutions from Subsea Tree to Floater

# Adapting our Portfolio of Solutions for Clients



Conceptual and FEED

Life-of-field services

Technology

Vessel services

Project Management Consultancy

Manufacturing

EP&Cm



EPCI Projects  
(Subsea)

EPC Projects  
(Onshore / Offshore)

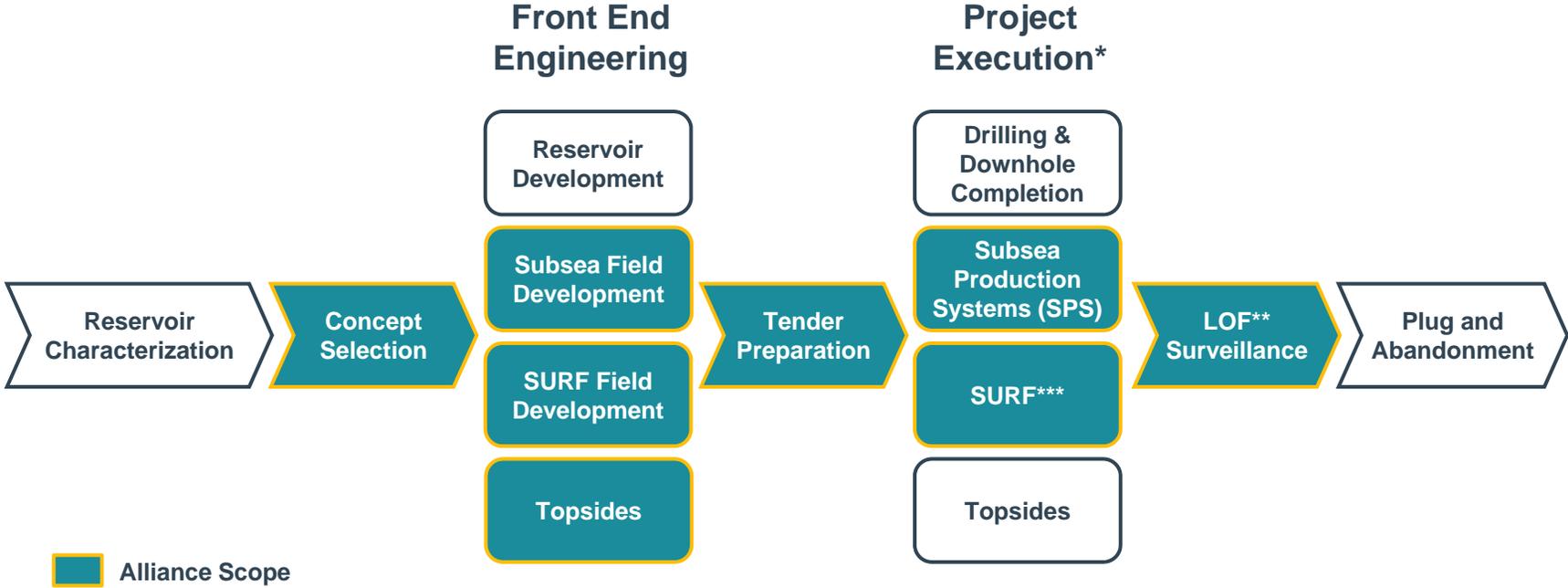


Diversified revenue streams across Technip's segments



# Exclusive Alliance between FMC Technologies and Technip

Combined scope of Involvement: integrated SPS and SURF capabilities



\* Covers engineering, supply, fabrication and installation

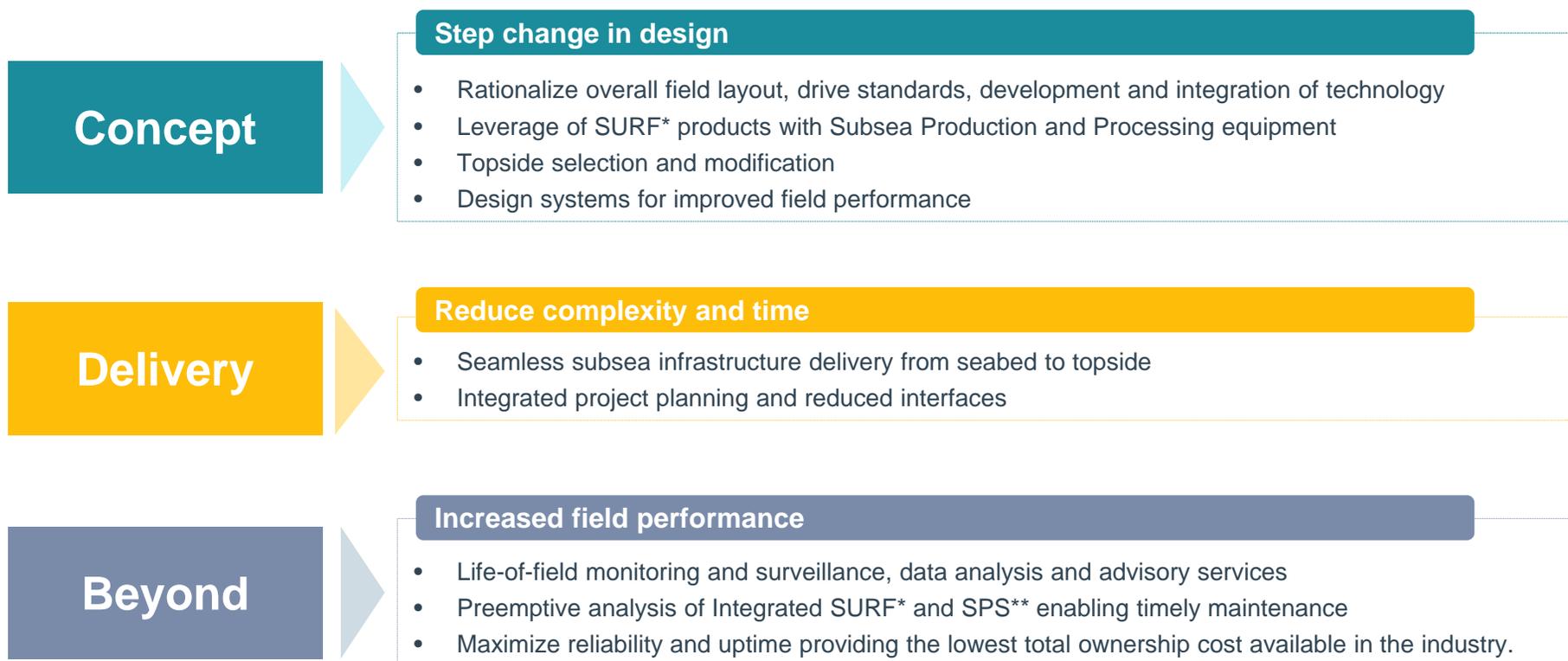
\*\* Life-of-field surveillance and monitoring

\*\*\* Subsea Umbilicals, Risers and Flowlines

# Exclusive Alliance between FMC Technologies and Technip

Optimizing subsea field from Concept, Delivery and Beyond

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# Forsys Subsea

The Joint Venture that unites the skills and capabilities of the world's most talented subsea professionals

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**Early involvement with operators in the concept selection phase of front-end engineering and design , when ability to influence cost is greatest**

**Promote integrated design of Subsea Production Systems (SPS), Subsea Umbilicals, Risers and Flowlines (SURF) to reduce complexity**

**Integrated life-of-field well surveillance, monitoring, data interpretation and advisory services to increase field performance**

**Collaboratively develop R&D to drive technological innovations that increase efficiency and reduce development costs**

**FORSYS**  
SUBSEA

CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company

# Forsys Subsea

A global organization ready to partner with our clients

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*Headquarters in London*

*6 Operating Centers*

*320 Professionals*





## Technip's Share Information

**TEC**  
**LISTED**  
**EURONEXT**

**ISIN: FR0000131708**

**Bloomberg: TEC FP**

**Reuters: TECF.PA**

**SEDOL: 4874160**

**OTC ADR ISIN: US8785462099**  
**OTCQX: TKPPY**

### **Convertible Bonds:**

**OCEANE 2010 ISIN: FR0010962704**

**OCEANE 2011 ISIN: FR0011163864**



**Technip**



- **Technip has a sponsored Level 1 ADR**
  - **Bloomberg ticker: TKPPY**
  - **CUSIP: 878546209**
  - **OTC ADR ISIN: US8785462099**
  
  - **Depository bank:**
    - Deutsche Bank Trust Company Americas
  
  - **Depository bank contacts:**
    - ADR broker helpline: +1 212 250 9100 (New York)  
+44 207 547 6500 (London)
    - e-mail: [adr@db.com](mailto:adr@db.com)
    - ADR website: [www.adr.db.com](http://www.adr.db.com)
    - Depository bank's local custodian: Deutsche Bank Amsterdam