

Change - Change in Corporate Information::Announcement on Changes in Subsidiaries

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	01-Jun-2018 12:12:12
Status	New
Announcement Sub Title	Announcement on Changes in Subsidiaries
Announcement Reference	SG180601OTHRL4TW
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Pleas refer to the attached Announcement on Changes in Subsidiaries.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

Attachments	<p>0106 CDL.pdf</p> <p>Total size =63K</p>
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ANNOUNCEMENT ON CHANGES IN SUBSIDIARIES

The Board of Directors of City Developments Limited (the “Company”) wishes to announce the following changes in the Company’s subsidiaries:

A. Change of Interest in a Subsidiary

Pursuant to a dividend reinvestment plan, CDL Investments New Zealand Limited (“CDLI”), an indirect subsidiary of Millennium & Copthorne Hotels plc (“M&C”), which is in turn a subsidiary of the Company, has on 18 May 2018 allotted 604,516 ordinary shares to its shareholders who had elected to receive their dividend in the form of new shares.

Following the issuance of new shares, total number of issued share capital of CDLI is 278,118,487 ordinary shares. The Company’s deemed interest by virtue of the provisions of Section 7 of the Companies Act, Chapter 50 in the shares of CDLI, has decreased from 66.56% to 66.42%.

B. Incorporation of a Subsidiary

Millennium Hotel Holdings EMEA Limited, a wholly-owned subsidiary of M&C, has incorporated a wholly-owned subsidiary known as M&C Sponsorship Limited, information as follows:

Name of company	:	M&C Sponsorship Limited
Date of incorporation	:	8 May 2018
Country of incorporation	:	United Kingdom
Issued share capital	:	GBP2.00
Principal activity	:	Other service activities

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 1 June 2018