

Change - Change in Corporate Information::Announcement on Changes in Subsidiary Companies

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	02-Aug-2017 17:42:41
Status	New
Announcement Sub Title	Announcement on Changes in Subsidiary Companies
Announcement Reference	SG170802OTHRJ197
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Changes in Subsidiary Companies.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	📎0208 CDL.pdf Total size =66K
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ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES

The Board of Directors of City Developments Limited (the "Company") wishes to announce the following events had resulted in changes to the Company's interests in subsidiary companies:

A. Increase of interest in Stapled Securities of CDL Hospitality Trusts ("CDLHT")

On 28 July 2017, 751,804 stapled securities of CDL Hospitality Trusts ("CDLHT") ("Stapled Securities"), each Stapled Security comprising one unit in CDL Hospitality Real Estate Investment Trust ("H-REIT") and one unit in CDL Hospitality Business Trust, were issued at an issue price of S\$1.5879 per Stapled Security to M&C REIT Management Limited ("M&C REIT"), as manager of H-REIT as payment of 80% of its management fee for the period from 1 April 2017 to 30 June 2017. M&C REIT is an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc, which is in turn a subsidiary of the Company.

Following the issuance of the Stapled Securities, the Company's deemed interest in the Stapled Securities of CDLHT, held through its subsidiary companies, namely, M&C REIT, M&C Business Trust Management Limited and Hospitality Holdings Pte Ltd, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased to 369,701,507 Stapled Securities representing 37.026% of the issued Stapled Securities in CDLHT.

B. Acquisition of a Subsidiary

CDL Crestview Holdings Pte. Ltd., an indirect wholly-owned subsidiary of the Company, had on 30 June 2017 acquired a wholly-owned subsidiary, Easy Thrive Ventures Limited. Information relating to the said company is as follows:

Name of company	:	Easy Thrive Ventures Limited
Date of incorporation	:	29 May 2017
Country of incorporation	:	British Virgin Islands
Issued share capital	:	US\$1.00
Principal activity	:	Investment holding

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 2 August 2017