

## Change - Change in Corporate Information::Changes in Subsidiaries and Interest in Stapled Securities of CDL Hospitality Trusts

## Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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## Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	02-Nov-2017 17:48:27
<b>Status</b>	New
<b>Announcement Sub Title</b>	Changes in Subsidiaries and Interest in Stapled Securities of CDL Hospitality Trusts
<b>Announcement Reference</b>	SG171102OTHRZKLJ
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached Announcement on Changes in Subsidiaries and Interest in Stapled Securities of CDL Hospitality Trusts.

## Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

## Registered Address

	<b>Existing</b>	<b>New</b>
<b>Attachments</b>	<a href="#">0211_CD_L.pdf</a> Total size =70K	

**CITY DEVELOPMENTS LIMITED**  
(Co. Reg. No. 196300316Z)

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**ANNOUNCEMENT ON:**

- (1) CHANGES IN SUBSIDIARIES**  
**(2) INCREASE OF INTEREST IN THE STAPLED SECURITIES OF CDL HOSPITALITY TRUSTS**
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The Board of Directors of City Developments Limited (the "Company") wishes to announce the following changes:

A. Increase in shareholding interest in Subsidiary, Millennium & Copthorne Hotels New Zealand Limited

CDL Hotels Holdings New Zealand Limited, an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc ("M&C"), which is in turn a subsidiary of the Company, has acquired 604,000 ordinary shares and 302,000 redeemable preference shares in Millennium & Copthorne Hotels New Zealand Limited ("MCHNZ"), a company listed on the New Zealand Stock Exchange, via off-market transactions for a consideration of NZD1,751,600.00 and NZD875,800.00 respectively.

Consequent upon the said acquisition of shares, the Company's deemed interest by virtue of the provisions of Section 7 of the Companies Act, Chapter 50 has increased (i) from 70.22% to 70.79% of the issued ordinary shares of MCHNZ; and (ii) from 85.18% to 85.75% of the issued redeemable preference shares of MCHNZ.

B. Incorporation of Subsidiary

Cityzens Development Pte. Ltd. ("Cityzens"), an indirect subsidiary of the Company, has incorporated a subsidiary known as Aquarius Properties Pte. Ltd. ("Aquarius Properties"). Cityzens has a 80% interest in Aquarius Properties, with Hong Realty (Private) Limited holding the remaining 20% interest. Information relating to Aquarius Properties is as follows:

Name of company	:	Aquarius Properties Pte. Ltd.
Date of incorporation	:	11 October 2017
Country of incorporation	:	Republic of Singapore
Issued share capital	:	S\$5.00
Principal activity	:	Property owner and developer

C. Increase of interest in the Stapled Securities of CDL Hospitality Trusts

On 27 October 2017, 796,432 stapled securities of CDL Hospitality Trusts ("CDLHT") ("Stapled Securities"), (each Stapled Security comprising one unit in CDL Hospitality Real Estate Investment Trust ("CDL H-REIT") stapled to one unit in CDL Hospitality Business Trust), were issued at an issue price of S\$1.6019 per Stapled Security to M&C REIT Management Limited ("M&C REIT"), as the manager of CDL H-REIT as payment of 80% of its management fee for the period from 1 July 2017 to 30 September 2017. M&C REIT is an indirect wholly-owned subsidiary of M&C.

Following the issuance of the Stapled Securities, the Company's deemed interest in the Stapled Securities of CDLHT, held through its indirect subsidiaries, namely M&C REIT, M&C Business Trust Management Limited, Hospitality Holdings Pte Ltd and Republic Hotels & Resorts Limited, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased to 444,287,879 Stapled Securities representing 37.060% of the issued Stapled Securities in CDLHT.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 2 November 2017