

General Announcement::Announcement by Subsidiary Company, Millennium & Copthorne Hotels plc

Issuer & Securities

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Announcement Details

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Submitted By (Co./ Ind. Name)	Shufen Loh @ Catherine Shufen Loh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the Announcement released by Millennium & Copthorne Hotels plc on 5 May 2017 relating to Board Changes.
Attachments	 05052017_MCplc Board Changes.pdf Total size =32K

For Immediate Release

5 May 2017

MILLENNIUM & COPTHORNE HOTELS PLC
LEI: 2138003EQ104LZ1JNH19

BOARD CHANGES

Millennium & Copthorne Hotels plc (the “Company”) is pleased to announce the following changes to its Board of Directors (the “Board”) and Board Committees, effective from the close of today’s annual general meeting. These changes are pursuant to the Company’s announcement of Board and senior management changes in February and are part of the Company’s ongoing commitment to refreshing the composition of the Board and its Committees.

His Excellency Shaukat Aziz has been appointed Senior Independent Director following the retirement from the Board of Nicholas George, as previously announced.

Susan Farr has been appointed Chair of the Remuneration Committee, following the retirement from the Board of the former Chair, Alexander Waugh, as previously announced.

Gervase MacGregor has been appointed Chair of the Risk Committee, replacing Kwek Leng Peck. Mr. MacGregor is stepping down as a member of the Remuneration Committee, but is remaining on the Audit Committee. Mr Kwek will continue to be a member of the Board and the Nominations Committee.

Daniel Desbaillets has been appointed a member of the Audit, Remuneration and Risk Committees.

Kwek Leng Beng, Chairman of the Company, said “These appointments reflect our commitment to achieving the high standards of corporate governance that we regard as important to success. Refreshing the Board and its Committees are a key part of this and the appointments of Shaukat, Sue, Gervase and Daniel will help to ensure that high standards continue to be met. I would like to thank Nicholas and Alexander for their contributions to the Board and the Group over the past eight years.”

The Company also announces today that following Howard Wu’s appointment to the Board as an Independent Director on 17th February 2017, it has been determined that Mr. Wu’s experience and skills can be utilised most effectively in an executive capacity. Accordingly, Mr. Wu will take up the role of Chief Technology Officer and other senior executive duties in August 2017. As the Board no longer deems Mr. Wu to be independent under the UK Corporate Governance Code in light of the change in role, Mr. Wu will step down from the Risk Committee with effect from today and from the Board upon joining the senior executive management team.

Mr. Kwek said, “Howard Wu’s broad knowledge, experience and expertise in the fields of e-commerce and information technology will make very significant contributions to the executive leadership of the Group and I am delighted that he has agreed to take on this full time role.”

A table showing the composition of the Board Committees from 5 May 2017 is set out below. Meanwhile, the Company is well advanced in the process of selecting a new Independent Director. A further announcement regarding this appointment and additional Committee changes arising from it will be made in due course.

	Audit Committee	Nominations Committee	Remuneration Committee	Risk Committee
Chair	Gervase MacGregor	Kwek Leng Beng	Susan Farr	Gervase MacGregor
Members	Susan Farr Daniel Desbaillets	Shaukat Aziz Susan Farr Kwek Leng Peck	Shaukat Aziz Daniel Desbaillets	Kwek Eik Sheng Daniel Desbaillets

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