

General Announcement::Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	22-Jun-2018 18:30:26
Status	New
Announcement Sub Title	Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG180622OTHR23FF
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc, has released the following announcements to Singapore Exchange Securities Trading Limited on 22 June 2018:-</p> <ol style="list-style-type: none"> 1) Change in the Composition of the Boards of Directors; and 2) Appointment of Non-Independent and Non-Executive Chairman. <p>For details, please refer to the announcements posted by CDL Hospitality Trusts on the SGX website, www.sgx.com.</p>

General Announcement::Change in the Composition of the Board of Directors

Issuer & Securities

Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes

Other Issuer(s) for Stapled Security

Name DBS TRUSTEE LIMITED

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	22-Jun-2018 18:26:57
Status	New
Announcement Sub Title	Change in the Composition of the Board of Directors
Announcement Reference	SG180622OTHRX9X8
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the document attached.
Attachments	📄 Change in Board Composition EricChan.pdf Total size =99K



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT

CHANGE IN THE COMPOSITION OF THE BOARDS OF DIRECTORS

APPOINTMENT OF MR CHAN SOON HEE, ERIC AS NON-INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD OF DIRECTORS

The Board of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”) wish to announce that Mr Chan Soon Hee, Eric has been appointed as a Non-Independent Non-Executive Director and Board Chairman of the H-REIT Manager and the HBT Trustee-Manager. His appointment will take effect from 22 June 2018.

Mr Chan is a Fellow Chartered Accountant of Singapore, a Fellow of the Chartered Association of Certified Accountants and a Fellow of Certified Public Accountants Australia. Mr Chan has more than 35 years of experience working in the public accounting firm environment, and was an audit partner with Messrs KPMG LLP from 1989 to 2001 and subsequently as the partner-in-charge of Transaction Services at KPMG LLP until his retirement on 30 September 2011.

Mr Chan was a founder and is currently the Chief Executive Officer of Thoughts Advisory Pte Ltd, a private limited company incorporated in Singapore, a position that he took up since October 2011. Thoughts Advisory Pte Ltd provides consultancy services to assist entrepreneurs to further develop their strategic and business plans.

Mr Chan was the Lead Independent Director, Chairman of the Audit and Risk, Remuneration and Board Sustainability Committees; and a member of the Board and Nominating Committees of City Developments Limited (“**CDL**”), which roles he will resign with effect from 22 June 2018. In view that Mr Chan will be joining the Boards of the H-REIT Manager and the HBT Trustee-Manager immediately upon his resignation from the Board of CDL, Mr Chan is currently considered a non-independent director of the H-REIT Manager and HBT Trustee-Manager as CDL is a controlling shareholder of the Company and holds an indirect controlling stake in the stapled securities of CDL Hospitality Trusts, a stapled group comprising H-REIT and HBT.

The Nominating and Remuneration Committees and the Boards of the H-REIT Manager and HBT Trustee-Manager respectively, having considered Mr Chan’s experience and extensive knowledge in audit, accounting, transactional services and business consultancy, are of the view that Mr Chan’s appointment would further complement and strengthen the core competencies of the Boards of the H-REIT Manager and HBT Trustee-Manager.

CDL HOSPITALITY TRUSTS

- CHANGES IN THE COMPOSITION OF THE BOARDS OF DIRECTORS (CONT'D)

Further details on Mr Chan's appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released in a separate announcement to the SGX-ST.

Following the aforesaid change in the composition of the Boards, the Board of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Mr Chan Soon Hee, Eric (Chairman, Non-Independent, Non-Executive)
- Mr Vincent Yeo Wee Eng (Chief Executive Officer, Non-Independent, Executive)
- Mr Ronald Seah Lim Siang (Independent, Non-Executive)
- Dr Foo Say Mui (Bill) (Independent, Non-Executive)
- Mr Kim Kenny (Independent, Non-Executive)
- Ms Cheah Sui Ling (Independent, Non-Executive)

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to extend their warm welcome to Mr Chan Soon Hee, Eric to the Boards of the H-REIT Manager and HBT Trustee-Manager.

BY ORDER OF THE BOARD

Enid Ling Peek Fong
Company Secretary
M&C REIT Management Limited
(Company Registration Number 200607091Z)
as manager of CDL Hospitality Real Estate Investment Trust

22 June 2018

BY ORDER OF THE BOARD

Enid Ling Peek Fong
Company Secretary
M&C Business Trust Management Limited
(Company Registration Number 200607118H)
as trustee-manager of CDL Hospitality Business Trust

22 June 2018

IMPORTANT NOTICE

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the H-REIT Manager, the HBT Trustee-Manager or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the H-REIT Manager and the HBT Trustee-Manager redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that the holders of Stapled Securities may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

Change - Announcement of Appointment::Appointment of Non-Independent and Non-Executive Chairman

Issuer & Securities

Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes

Other Issuer(s) for Stapled Security

Name	DBS TRUSTEE LIMITED
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Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	22-Jun-2018 18:28:23
Status	New
Announcement Sub Title	Appointment of Non-Independent and Non-Executive Chairman
Announcement Reference	SG180622OTHREQ8J
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Appointment of Non-Independent and Non-Executive Chairman

Additional Details

Date Of Appointment	22/06/2018
Name Of Person	Chan Soon Hee, Eric
Age	65
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Nominating and Remuneration Committees of M&C REIT Management Limited (the Manager of CDL Hospitality Real Estate Investment Trust) ("H-REIT Manager") and M&C Business Trust Management Limited (the Trustee-Manager of CDL Hospitality Business Trust) ("HBT Trustee-Manager") have considered Mr Chan Soon Hee, Eric's experience and strong financial background through his more than 35 years in the public accounting firm environment, his management consultancy background and knowledge on board and corporate governance matters, having served as the Lead Independent Director and on various board committees in City Developments Limited for the last 6 years. They are of the opinion that Mr Chan's skills and broad experience will further complement and strengthen the core competencies of the Boards of the H-REIT Manager and the HBT Trustee-Manager. The Boards of the H-REIT Manager and the HBT Trustee-Manager concurred with the above opinion and recommendation of the Nominating and Remuneration Committees of both the H-REIT Manager and the HBT Trustee-Manager.
Whether appointment is executive, and if so, the area of responsibility	No
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Independent, Non-Executive Director and Board Chairman
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interests (including any competing business)	Should any conflict of interest arise of which he is reasonably aware, Mr Chan will make such conflict immediately known to the Board of Directors

	as soon as he is so reasonably aware so that he may recuse himself from such related discussions and/or decisions and resolutions as appropriate.
Working experience and occupation(s) during the past 10 years	From February 1982 to September 2011 KPMG LLP, Singapore - Practicing Public Accountant and was made Partner in 1989 From October 2011 to Present Thoughts Advisory Pte. Ltd., Singapore - Founder and Chief Executive Officer
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	City Developments Limited
Present	Thoughts Advisory Pte. Ltd.
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore	No

or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	From 26 July 2012 to 22 June 2018 City Developments Limited: - Lead Independent Director, Chairman of the Audit & Risk Committee, Chairman of the Remuneration Committee, Chairman of the Board Sustainability Committee, Member of the Nominating Committee and Member of the Board Committee