

Change - Change in Corporate Information::Announcement on Change in Subsidiaries and Associated Companies

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	10-Oct-2018 12:21:35
Status	New
Announcement Sub Title	Announcement on Change in Subsidiaries and Associated Companies
Announcement Reference	SG181010OTHRB3SZ
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Change in Subsidiaries and Associated Companies.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

Attachments	📄 1010 CDL.pdf Total size =113K
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Announcement on Change in Subsidiaries and Associated Companies

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

(a) Incorporation of Subsidiaries

- (i) Vita Investment Management Pte. Ltd., an indirect wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Cheng Hong Management Consulting (Hangzhou) Co., Ltd 城泓企业管理咨询(杭州)有限公司. Information relating to the said company is as follows:

Name of Company	:	Cheng Hong Management Consulting (Hangzhou) Co., Ltd 城泓企业管理咨询(杭州) 有限公司
Date of Incorporation	:	13 August 2018
Country of Incorporation	:	People's Republic of China
Registered Capital	:	RMB10,000,000
Principal Activity	:	Enterprise management consultation, business information consultation; marketing planning; hotel enterprise management, commission agency (excluding auction) (excluding those involving the implementation of special access management measures as prescribed by The People's Republic of China)

- (ii) Cheng Hong Management Consulting (Hangzhou) Co., Ltd 城泓企业管理咨询(杭州)有限公司 has in turn, incorporated a wholly-owned subsidiary known as Cheng Han Management Consulting (Hangzhou) Co., Ltd 城瀚企业管理咨询(杭州)有限公司. Information relating to the said company is as follows:

Name of Company	:	Cheng Han Management Consulting (Hangzhou) Co., Ltd 城瀚企业管理咨询(杭州)有限公司
Date of Incorporation	:	17 September 2018
Country of Incorporation	:	People's Republic of China
Registered Capital	:	RMB10,000,000
Principal Activity	:	Enterprise management consultation, business information consultation; marketing planning; hotel enterprise management, (excluding those involving the implementation of special access management measures as prescribed by The People's Republic of China)

(b) Striking off of Associated Companies

Zenlion Investments Pte. Ltd., an indirect associated company of the Company, together with its wholly-owned subsidiaries, namely, Zenlead Investments Pte. Ltd. and Zenmost Developments Pte. Ltd., have been struck off from the register pursuant to Section 344(1) of the Companies Act, Chapter 50 on 4 September 2018.

The incorporation of 城泓企业管理咨询(杭州)有限公司 and 城瀚企业管理咨询(杭州)有限公司 as well as the striking off of the abovementioned associated companies are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in connection with the above changes.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 10 October 2018