

## General Announcement::Announcements by CDL Hospitality Trusts, an associate of Millennium &amp; Copthorne Hotels plc

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
<b>Securities</b>	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	12-Feb-2018 18:27:53
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc
<b>Announcement Reference</b>	SG180212OTHR6CXJ
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>CDL Hospitality Trusts, an associate of Millennium &amp; Copthorne Hotels plc, has released the following announcements to Singapore Exchange Securities Trading Limited on 12 February 2018:-</p> <p>1) Changes to the Composition of the Boards of Directors and the Nominating and Remuneration Committees</p> <p>2) Resignation of Non-Executive Chairman who is a member of the Nominating and Remuneration Committee</p> <p>For details, please refer to the announcements posted by CDL Hospitality Trusts on the SGX website, <a href="http://www.sgx.com">www.sgx.com</a>.</p>

General Announcement::Changes to the Composition of the Boards of Directors and the Nominating and Remuneration Committees

Issuer & Securities

<b>Issuer/ Manager</b>	M&C REIT MANAGEMENT LIMITED
<b>Securities</b>	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
<b>Stapled Security</b>	Yes

Other Issuer(s) for Stapled Security

<b>Name</b> DBS TRUSTEE LIMITED
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Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	12-Feb-2018 18:24:04
<b>Status</b>	New
<b>Announcement Sub Title</b>	Changes to the Composition of the Boards of Directors and the Nominating and Remuneration Committees
<b>Announcement Reference</b>	SG180212OTHRQC NJ
<b>Submitted By (Co./ Ind. Name)</b>	Soo Lai Sun
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the document attached.
<b>Attachments</b>	<a href="#">Change in Board and NRC Composition.pdf</a> Total size =533K



CDL HOSPITALITY TRUSTS

A stapled group comprising:

**CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

and

**CDL HOSPITALITY BUSINESS TRUST**

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

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- (I) **RESIGNATION OF MR WONG HONG REN AS NON-EXECUTIVE CHAIRMAN AND A MEMBER OF THE NOMINATING AND REMUNERATION COMMITTEE**
- (II) **APPOINTMENT OF MS CHEAH SUI LING AS A MEMBER OF THE NOMINATING AND REMUNERATION COMMITTEE**
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The Boards of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”), wish to announce the following:

- (I) Mr Wong Hong Ren has informed the Boards of the H-REIT Manager and the HBT Trustee-Manager of his decision to resign from the respective Boards with effect from 12 February 2018. Concurrent with his resignation as the Non-Executive Chairman and Director of the Boards of the H-REIT Manager and the HBT Trustee-Manager, Mr Wong will also cease to be a member of the Nominating and Remuneration Committees of the H-REIT Manager and the HBT Trustee-Manager (the “**NRCs**”). Having served on the Boards for more than 10 years since his appointment in 2006, Mr Wong cited personal reasons for his retirement.

The NRCs will be reviewing the composition of the Boards and further announcements will be made in due course once a decision has been made on the appointment of a new board chairman.

Further details on Mr Wong’s resignation which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be released in a separate announcement.

- (II) Ms Cheah Sui Ling, an Independent Non-Executive Director, has been appointed as a member of the NRCs with effect from 12 February 2018 in place of Mr Wong.

Following the aforesaid changes in the composition of the Boards and Board Committees,

- (a) independent non-executive directors continue to comprise the majority in the Boards and the Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Dr Foo Say Mui (Bill) (Lead Independent Director)
- Mr Vincent Yeo Wee Eng (Chief Executive Officer)
- Mr Ronald Seah Lim Siang (Independent, Non-Executive)
- Mr Kenny Kim (Independent, Non-Executive)
- Ms Cheah Sui Ling (Independent, Non-Executive)

(b) the NRCs will each comprise the following members:

- Mr Ronald Seah Lim Siang (Chairman)
- Dr Foo Say Mui (Bill)
- Ms Cheah Sui Ling

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to express their heartfelt appreciation to Mr Wong for his invaluable contributions during his tenure as the Non-Executive Chairman of both the H-REIT Manager and the HBT Trustee-Manager, a position in which he has provided experienced leadership since June 2006.

By Order of the Board

Soo Lai Sun  
Company Secretary  
M&C REIT Management Limited  
(Company Registration No. 200607091Z)  
as manager of CDL Hospitality Real Estate Investment Trust

12 February 2018

By Order of the Board

Soo Lai Sun  
Company Secretary  
M&C Business Trust Management Limited  
(Company Registration No. 200607118H)  
as trustee-manager of CDL Hospitality Business Trust

12 February 2018

**IMPORTANT NOTICE**

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the H-REIT Manager, the HBT Trustee-Manager or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the H-REIT Manager and the HBT Trustee-Manager redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that the holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

## Change - Announcement of Cessation::Resignation of Non-Executive Chairman who is a member of the Nominating and Remuneration Committee

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	M&C REIT MANAGEMENT LIMITED
<b>Securities</b>	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
<b>Stapled Security</b>	Yes

## Other Issuer(s) for Stapled Security

<b>Name</b>	DBS TRUSTEE LIMITED
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## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	12-Feb-2018 18:24:34
<b>Status</b>	New
<b>Announcement Sub Title</b>	Resignation of Non-Executive Chairman who is a member of the Nominating and Remuneration Committee
<b>Announcement Reference</b>	SG180212OTHRJ1SR
<b>Submitted By (Co./ Ind. Name)</b>	Soo Lai Sun
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Resignation of Non-Executive Chairman who is a member of the Nominating and Remuneration Committee.

## Additional Details

<b>Name Of Person</b>	Wong Hong Ren
<b>Age</b>	66
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	12/02/2018
<b>Detailed Reason (s) for cessation</b>	Mr Wong Hong Ren has decided to step down as the Non-Executive Chairman and Director from the Boards and as a member of the Nominating and Remuneration Committees of M&C REIT Management Limited (the Manager of CDL Hospitality Real Estate Investment Trust) (the "H-REIT Manager") and M&C Business Trust Management Limited (the Trustee-Manager of CDL Hospitality Business Trust) (the "HBT Trustee-Manager") for personal reasons, having served on the Boards for more than ten years since 2006.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	17/05/2006
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes

<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	3
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	1
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Non-Executive Chairman and Member of the Nominating and Remuneration Committees of the H-REIT Manager and the HBT Trustee-Manager
<b>Role and responsibilities</b>	As above
<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	Yes
<b>Shareholding Details</b>	Direct interest in 138,000 Stapled Securities of CDL Hospitality Trusts
<b>Past (for the last 5 years)</b>	Please refer to the document attached for list of past directorships
<b>Present</b>	Alpha Chance Holdings Limited CDL Hotels (Singapore) Pte Ltd Sceptre Hospitality Resources Pte. Ltd. RSF Carolina Partners, LLC RSF Syracuse Partners, LLC Sceptre Hospitality Resources, LLC
<b>Attachments</b>	<a href="#">Appendix_Past_Directorships.pdf</a> Total size =79K

**WONG HONG REN**  
**- Other Directorships**

**Past (for the last 5 years)**

ATOS Holding AG  
Beijing Fortune Hotel Co., Ltd.  
Birkenhead Holdings Pty. Ltd.  
Birkenhead Investments Pty. Ltd.  
Birkenhead Services Pty. Ltd.  
CDL Entertainment & Leisure Pte Ltd  
CDL Hotels (Korea) Ltd.  
CDL Hotels (Labuan) Limited  
CDL Hotels Holdings New Zealand Limited  
CDL Hotels Japan Pte. Ltd.  
CDL Investments New Zealand Limited  
CDL Land New Zealand Limited  
CDLHT MTN Pte. Ltd.  
Chancery Limited  
City Hotels Pte. Ltd.  
Cophthorne Orchid Hotel Singapore Pte. Ltd.  
First Sponsor (Guangdong) Group Limited  
First Sponsor Group Limited  
Grand Plaza Hotel Corporation  
Harbour Land Corporation  
Harrow Entertainment Pte Ltd  
Hospitality Holdings Pte. Ltd.  
Hotelcorp New Zealand Pty Ltd  
International Design Link Pte. Ltd.  
KIN Holdings Limited  
Kingsgate Holdings Pty. Ltd.  
Kingsgate Hotel Pty. Ltd.  
Kingsgate International Corporation Limited  
Kingsgate International Pty. Ltd.  
Kingsgate Investments Pty. Ltd.  
London Britannia Hotel Limited  
M&C (India) Holdings Pte. Ltd.  
M&C (Mauritius) Holdings Limited  
M&C Holdings (Thailand) Ltd.  
M&C Hospitality Holdings (Asia) Limited  
M&C Hospitality International Limited  
M&C Hotel Enterprises (Asia) Limited  
M&C Hotel Investments Pte. Ltd.  
M&C Hotels Holdings Japan Pte. Ltd.  
M&C Hotels Holdings Limited  
M&C Hotels Holdings USA Limited  
M&C Hotels Japan Pte. Ltd.  
Millennium & Cophthorne Hotels plc  
Millennium & Cophthorne Hotels (Hong Kong) Limited  
Millennium & Cophthorne Hotel Holdings (Hong Kong) Limited  
Millennium & Cophthorne Hotels New Zealand Limited  
Millennium & Cophthorne Hotels Pty Ltd  
Millennium & Cophthorne International Limited  
Millennium & Cophthorne Middle East Holdings Limited  
Newbury Investments Pte Ltd  
PT Millennium Hotels & Resorts  
PT. Millennium Sirih Jakarta Hotel  
Quantum Limited  
Republic Hotels Suzhou Pte Ltd  
Republic Iconic Hotel Pte. Ltd.  
RHR Capital Pte. Ltd.  
Rogo Realty Corporation  
SWAN Holdings Limited  
The Philippine Fund Limited  
TOSCAP Limited  
Zatrio Pte Ltd  
Zillion Holdings Limited