

Change - Announcement of Cessation::Resignation of Independent Non-Executive Director

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	22-Jun-2018 18:21:03
Status	New
Announcement Sub Title	Resignation of Independent Non-Executive Director
Announcement Reference	SG180622OTHRJGM6
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Resignation of Independent Non-Executive Director

Additional Details

Name Of Person	Chan Soon Hee Eric
Age	65
Is effective date of cessation known?	Yes
If yes, please provide the date	22/06/2018
Detailed Reason (s) for cessation	With Mr Chan Soon Hee Eric's resignation as Director of the Company, he will also cease to act as the Lead Independent Director, as Chairman of Audit & Risk Committee, Remuneration Committee, and Board Sustainability Committee, and as a Member of Board Committee and Nominating Committee of the Company. Mr Chan would be taking up the appointment as the non-executive Chairman of the Boards of M&C REIT Management Limited, the manager of CDL Hospitality Real Estate Investment Trust, and M&C Business Trust Management Limited, trustee -manager of CDL Hospitality Business Trust.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	26/07/2012
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	4
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent Director; Chairman of Audit & Risk, Remuneration and Board Sustainability Committees; and Member of Board and Nominating Committees
Role and responsibilities	As above
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	None
Present	Thoughts Advisory Pte. Ltd.