

Change - Change in Corporate Information::Announcement on Changes in Subsidiary Companies

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
------------------------	---------------------------

Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	26-Apr-2017 17:23:36
Status	New
Announcement Sub Title	Announcement on Changes in Subsidiary Companies
Announcement Reference	SG170426OTHRVB0F
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Changes in Subsidiary Companies.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
--	-----------------	------------

Attachments	📎2604 CDL.pdf Total size =87K
--------------------	--

ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

A. Removal of an Indirect Subsidiary from the Register of Companies of the Republic of Mauritius

With reference to the Company's announcement to Singapore Exchange Securities Trading Limited ("SGX-ST") on 24 March 2017 (Announcement Reference No. SG170324OTHR54HH), Allventure Limited, an indirect subsidiary of the Company, had been removed from the Register of Companies under Section 308 of the Companies Act 2001 of the Republic of Mauritius on 6 April 2017.

B. Increase in Preferred Shareholding in a Subsidiary Company

City Platinum Holdings Pte. Ltd., an indirect wholly-owned subsidiary of the Company, through its Japan Branch, had on 29 March 2017, completed the acquisition of the remaining 500,000 Preferred Shares representing 5.31% of the preferred equity share capital of Tempus Platinum Investments Tokutei Mokuteki Kaisha ("**Tempus PI TMK**") ("**Acquired Shares**") from Sun Pacific Capital Co. Ltd., a Japanese entity and the legal and beneficial owner of the Acquired Shares at the aggregate purchase price of JPY 1,060,000,000.

Following the acquisition, the Company holds 100% of Tempus PI TMK's preferred and specified equity capital respectively and Tempus PI TMK is now a wholly-owned indirect subsidiary of the Company.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 26 April 2017