

Change - Change in Corporate Information::Announcement on Changes in Subsidiaries and Associated Company

Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	27-Mar-2018 17:18:13
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement on Changes in Subsidiaries and Associated Company
<b>Announcement Reference</b>	SG180327OTHRZ3I2
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached Announcement on Changes in Subsidiaries and Associated Company.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

<b>Attachments</b>	<p><a href="#">📎2703 CDL.pdf</a></p> <p>Total size =158K</p>
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**ANNOUNCEMENT ON CHANGES IN SUBSIDIARIES AND ASSOCIATED COMPANY**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

(A) Incorporation of Subsidiaries

- (i) Pentagon Galaxy Limited, an indirect wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Shanghai Galaxy Enterprise Management Co., Ltd. 上海佳勒仕企业管理有限公司 ("Shanghai Galaxy"). Information relating to Shanghai Galaxy is as follows:

Name of company : Shanghai Galaxy Enterprise Management Co., Ltd.  
上海佳勒仕企业管理有限公司

Date of incorporation : 26 January 2018

Country of incorporation : People's Republic of China

Registered capital : RMB120,000,000

Principal activity : Enterprise management and consultation, business-related consultation, hotel management, construction and fit-out professional services, local and international advertisement design, production, agent and publication, leasing, property management, real estate consultation and brokerage, carpark management, cultural arts exchange and planning (except performing arts agency and commercial performances).

- (ii) Pentagon Rainbow Limited, an indirect wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Shanghai Rainbow Enterprise Management Co., Ltd. 上海奕虹企业管理有限公司 ("Shanghai Rainbow"). Information relating to Shanghai Rainbow is as follows:

Name of company : Shanghai Rainbow Enterprise Management Co., Ltd.  
上海奕虹企业管理有限公司

Date of incorporation : 2 February 2018

Country of incorporation : People's Republic of China

Registered capital : RMB120,000,000

Principal activity : Enterprise management and consultation, business-related consultation, hotel management, construction and fit-out professional services, local and international advertisement design, production, agent and publication, leasing, property management, real estate consultation and brokerage, carpark management, cultural arts exchange and planning (except performing arts agency and commercial performances).

- (iii) Pentagon Star Limited, an indirect wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Shanghai Star Enterprise Management Co., Ltd. 上海璨昕企业管理有限公司 (“Shanghai Star”). Information relating to Shanghai Star is as follows:

Name of company : Shanghai Star Enterprise Management Co., Ltd.  
上海璨昕企业管理有限公司  
Date of incorporation : 2 February 2018  
Country of incorporation : People’s Republic of China  
Registered capital : RMB165,000,000  
Principal activity : Enterprise management and consultation, business-related consultation, hotel management, construction and fit-out professional services, local and international advertisement design, production, agent and publication, leasing, property management, real estate consultation and brokerage, carpark management, cultural arts exchange and planning (except performing arts agency and commercial performances).

- (iv) CDL Constellation Pte. Ltd. (“CDL Constellation”), an indirect wholly-owned subsidiary of the Company, has incorporated a subsidiary known as Pavo Properties Pte. Ltd. (“Pavo Properties”). CDL Constellation has a 60% interest in Pavo Properties, with TID Residential Pte. Ltd. holding the remaining 40% interest. Information relating to Pavo Properties is as follows:

Name of company : Pavo Properties Pte. Ltd.  
Date of incorporation : 15 March 2018  
Country of incorporation : Republic of Singapore  
Issued share capital : \$10.00  
Principal activity : Property owner and developer

**(B) Members’ Voluntary Liquidation of Subsidiaries**

The following subsidiaries of the Company have been placed under members’ voluntary liquidation with effect from 9 March 2018:

- (a) City Centrepoint Pte Ltd
- (b) City Sovereign Pte. Ltd.
- (c) Guilin Park Properties Pte Ltd
- (d) Trans Oil Pte. Ltd.

(C) Change in Interest in Associated Company

The Company's interest in the registered capital of Shanghai Distrii Technology Development Co., Ltd. 上海办伴科技发展有限公司 ("Shanghai Distrii"), through its wholly-owned subsidiary, City Connected Communities Pte. Ltd. ("City Connected"), was adjusted to approximately 22% from 24% as at 15 December 2017, following a further fund-raising exercise by Shanghai Distrii. City Connected's total investment to-date in Shanghai Distrii is RMB 102 million.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 27 March 2018