

## Change - Change in Corporate Information::Change of Interest in Stapled Securities in CDL Hospitality Trusts

## Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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## Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	28-Apr-2017 17:43:09
<b>Status</b>	New
<b>Announcement Sub Title</b>	Change of Interest in Stapled Securities in CDL Hospitality Trusts
<b>Announcement Reference</b>	SG170428OTHRN8L9
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached announcement on the Change of Interest in Stapled Securities in CDL Hospitality Trusts.

## Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

## Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<a href="#">📎2804 CDL.pdf</a> Total size =67K
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**ANNOUNCEMENT ON CHANGE OF INTEREST IN STAPLED SECURITIES IN CDL HOSPITALITY TRUSTS**

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The Board of Directors of City Developments Limited (the “**Company**”) wishes to announce that on 26 April 2017, an aggregate of 1,128,816 stapled securities of CDL Hospitality Trusts (“**CDLHT**”) (“**Stapled Securities**”), each Stapled Security comprising one unit in CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) and one unit in CDL Hospitality Business Trust (“**HBT**”), have been issued to M&C REIT Management Limited (“**M&C REIT**”), as manager of H-REIT and M&C Business Trust Management Limited (“**MBTM**”), as trustee-manager of HBT, as follows:

- (a) 842,566 Stapled Securities issued to M&C REIT as payment of 80% of its management fees for the period from 1 January 2017 to 31 March 2017 in relation to H-REIT;
- (b) 266,126 Stapled Securities issued to MBTM as payment of 80% of its management fees for the financial year ended 31 December 2016 in relation to HBT; and
- (c) 20,124 Stapled Securities issued to MBTM as payment of 80% of its management fees for the period from 1 January 2017 to 31 March 2017 in relation to HBT.

MBTM is a wholly-owned subsidiary of M&C REIT, and both MBTM and M&C REIT are indirect wholly-owned subsidiaries of Millennium & Copthorne Hotels plc, which is in turn a subsidiary of the Company.

Following the issuance of the Stapled Securities, the Company’s deemed interest in the Stapled Securities of CDLHT, held through its subsidiary companies, namely, M&C REIT, MBTM and Hospitality Holdings Pte Ltd, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased to 368,949,703 Stapled Securities representing 36.979% of the issued Stapled Securities in CDLHT.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 28 April 2017