

## Change - Change in Corporate Information::Announcement on Changes in Subsidiaries

## Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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## Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	30-May-2017 17:25:31
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement on Changes in Subsidiaries
<b>Announcement Reference</b>	SG170530OTHRRRQT
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached Announcement on Changes in Subsidiaries.

## Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

## Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<a href="#">📎3005 CDL.pdf</a> Total size =88K
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**Announcement on Changes in Subsidiaries**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce the following changes in the subsidiaries:

A. Change of Interests in Subsidiaries

(I) CDL Investments New Zealand Limited

(a) Pursuant to a dividend reinvestment plan, CDL Investments New Zealand Limited ("CDLI"), an indirect subsidiary of Millennium & Copthorne Hotels plc ("M&C"), which is in turn a subsidiary of the Company, has on 19 May 2017 allotted 566,646 shares to its shareholders who had elected to receive their dividend in the form of new shares.

(b) Following the issuance of new shares, total number of issued share capital of CDLI is 277,513,971 ordinary shares. The Company's deemed interest by virtue of the provisions of Section 7 of the Companies Act, Chapter 50 in the shares of CDLI, has decreased from 66.70% to 66.56%.

(II) Millennium & Copthorne Hotels plc

The Company, through its wholly-owned subsidiary, has on 25 May 2017 acquired 894,894 shares of 30 pence each in M&C for an aggregate consideration of GBP4,189,952.98 (including brokerage and fees). Following the acquisition, the Company's deemed interest in M&C held through its subsidiaries, has increased to 211,749,487 shares, representing 65.206% of M&C's issued share capital.

The acquisition re-establishes the Company's interest in M&C to an approximate level as it then stood in mid-2016.

B. Acquisition of a new Subsidiary

CDL Crestview Holdings Pte. Ltd., an indirect wholly-owned subsidiary of the Company, had on 23 May 2017 acquired a wholly-owned subsidiary, Busy Bee Ventures Limited, which information is as follows:

Name of company	:	Busy Bee Ventures Limited
Date of incorporation	:	3 April 2017
Country of incorporation	:	British Virgin Islands
Issued share capital	:	US\$1.00
Principal activity	:	Investment holding

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 30 May 2017