

Millennium & Copthorne Hotels plc
Scarsdale Place, Kensington
London
W8 5SR

7 December 2017

Dear Sirs,

Re: Recommended cash offer for Millennium & Copthorne Hotels plc (the "Company")

We refer to the press announcement to be issued on or around 8 December 2017 in connection with the proposed recommended cash offer for the Company by City Developments Limited (the "**Rule 2.7 Announcement**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the issue of the Rule 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully



John Hannaford
Managing Director,

For and on behalf of Credit Suisse International



Stuart Upcraft
Managing Director,

For and on behalf of Credit Suisse International