

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

RESOLUTIONS PASSED AT THE 55TH ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 25 APRIL 2018 (“55TH AGM”)

The Board of Directors of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 55th AGM held today, 25 April 2018, all resolutions referred to in the Notice of the 55th AGM dated 27 March 2018 were duly passed by way of poll which was conducted electronically.

(a) The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Directors’ Statement and Audited Financial Statements together with the Auditors’ Report thereon	706,780,877	706,659,341	99.98%	121,536	0.02%
2.	Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	706,853,364	706,781,164	99.99%	72,200	0.01%
3.	Approval of Directors’ Fees and Audit & Risk Committee Fees	706,727,855	706,671,011	99.99%	56,844	0.01%
4(a).	Re-election of Mr Kwek Leng Beng as Director	705,447,837	668,144,360	94.71%	37,303,477	5.29%
4(b).	Re-election of Mr Kwek Leng Peck as Director	705,816,734	677,245,565	95.95%	28,571,169	4.05%
4(c).	Re-election of Mr Chan Soon Hee Eric as Director	705,795,862	701,888,042	99.45%	3,907,820	0.55%
5.	Re-appointment of KPMG LLP as Auditors	706,761,134	699,409,120	98.96%	7,352,014	1.04%

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			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
6.	Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the listing manual of Singapore Exchange Securities Trading Limited	706,758,862	682,498,532	96.57%	24,260,330	3.43%
7.	Renewal of Share Purchase Mandate	706,761,862	596,911,765	84.46%	109,850,097	15.54%
8.	Renewal of IPT Mandate for Interested Person Transactions	271,316,257	269,910,753	99.48%	1,405,504	0.52%

(b) Details of parties who abstained from voting on the following resolutions:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	4(a) and 8
Mr Kwek Leng Peck (Director)	43,758	4(b) and 8
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	8

(c) **Scrutineer**

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 55th AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 55th AGM.

(d) **Re-appointment of Director to the Audit & Risk Committee**

We wish to inform that Mr Chan Soon Hee Eric will, upon his re-election as a Director of the Company at the 55th AGM, remain as the Chairman of the Audit & Risk Committee.

There is no change to the composition of the Audit & Risk Committee, whose members are as follows:

Mr Chan Soon Hee Eric (Chairman)
Ms Tan Yee Peng
Mr Koh Thiam Hock

The Board considers Mr Chan as an independent Director for purposes of Rule 704(8) of the Listing Manual. All other members of the Audit & Risk Committee are also independent Directors of the Company.

By Order of the Board
Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

25 April 2018