

Change - Announcement of Cessation::Announcement of Cessation as Independent Director

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	25-Apr-2017 19:34:05
Status	New
Announcement Sub Title	Announcement of Cessation as Independent Director
Announcement Reference	SG1704250THRFEG8
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation as Independent Director

Additional Details

Name Of Person	Tang See Chim
Age	84
Is effective date of cessation known?	Yes
If yes, please provide the date	25/04/2017
Detailed Reason (s) for cessation	Mr Tang See Chim retired as an Independent Non-Executive Director of the Company following the conclusion of the 54th Annual General Meeting of the Company, having served the Board for more than 20 years.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	28/08/1995
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	4
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-executive and Independent Director, Member of Board Committee, Member of Audit & Risk Committee and Member of Remuneration Committee
Role and responsibilities	As above

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Direct Interest in City Developments Limited: (a) 11,000 ordinary shares (b) 4,000 preference shares
Past (for the last 5 years)	1. Anne Product Carriers (Pte) Ltd 2. G.K. Goh Holdings Limited 3. New Toyo International Holdings Ltd 4. Nexus Asia Investment Management Pte Ltd 5. Nanyang Girls High School Ltd
Present	1. Dutech Holdings Limited 2. Jutha Phakakrong Shipping Company Private Limited 3. Nanyang International Educations (Holdings) Ltd 4. Wang Bian Pte Ltd