

General Announcement::Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	07-Sep-2017 18:56:36
Status	New
Announcement Sub Title	Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG170907OTHRVQQG
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>First Sponsor Group Limited ("FSGL"), an associate of Millennium & Copthorne Hotels plc, has on 7 September 2017 released an announcement relating to Update on the Proposed Capital Reduction.</p> <p>For details, please refer to the announcement released by FSGL on the SGX website www.sgx.com.</p>

General Announcement::Update on the Proposed Capital Reduction

Issuer & Securities

Issuer/ Manager	FIRST SPONSOR GROUP LIMITED
Securities	FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	07-Sep-2017 18:39:09
Status	New
Announcement Sub Title	Update on the Proposed Capital Reduction
Announcement Reference	SG170907OTHRQLF7
Submitted By (Co./ Ind. Name)	Neo Teck Pheng
Designation	Group Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	FSG - SGX Annc - Update on Proposed Capital Reduction.pdf Total size =184K

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FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

UPDATE ON THE PROPOSED CAPITAL REDUCTION

The Board of Directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the letter to shareholders dated 3 April 2017 (the "**Letter**") relating to the Company's proposal to undertake a reduction of its share capital (the "**Proposed Capital Reduction**"). Shareholders' approval for the Proposed Capital Reduction was obtained on 26 April 2017.

All capitalised terms used herein shall, unless otherwise defined, bear the same meanings ascribed to them in the Letter.

As set out in the Letter, the Proposed Capital Reduction is conditional upon, among others:

- (a) an order being made by the Grand Court of the Cayman Islands (the "**Court**") confirming the Proposed Capital Reduction (the "**Court Order**"); and
- (b) the registration by the Registrar of Companies of the Cayman Islands (the "**Cayman Registrar of Companies**") of the Court Order and the minute approved by the Court containing the particulars required under the Cayman Companies Law with respect to the Proposed Capital Reduction (the "**Minute**").

The Board wishes to inform Shareholders that the Court granted the Court Order on 24 August 2017 and a copy of the Court Order and the Minute were delivered to the Cayman Registrar of Companies for registration on 31 August 2017. The Company will update Shareholders once it receives confirmation that the Court Order and the Minute have been registered by the Cayman Registrar of Companies.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
7 September 2017