

General Announcement::Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	30-Apr-2018 18:34:01
Status	New
Announcement Sub Title	Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG180430OTHLA0F
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>First Sponsor Group Limited ("FSGL"), an associate of Millennium & Copthorne Hotels plc, has on 30 April 2018 released an announcement relating to Use of Proceeds from the Rights Issue.</p> <p>For details, please refer to the announcement released by FSGL on the SGX website www.sgx.com.</p>

General Announcement::Use of Proceeds from the Rights Issue

Issuer & Securities

Issuer/ Manager	FIRST SPONSOR GROUP LIMITED
Securities	FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	30-Apr-2018 17:24:19
Status	New
Announcement Sub Title	Use of Proceeds from the Rights Issue
Announcement Reference	SG180430OTHR0U6J
Submitted By (Co./ Ind. Name)	Neo Teck Pheng
Designation	Group Chief Executive Officer and Executive Director
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	📄 FSGI Rights Issue - Use of Proceeds.pdf Total size =11K

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FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Registration No. AT-195714)

USE OF PROCEEDS FROM THE RIGHTS ISSUE

The board of directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the Company's announcements on 8 February 2018, 21 February 2018, 15 March 2018, 23 March 2018, 16 April 2018 and 20 April 2018 and the offer information statement dated 23 March 2018 (the "**Offer Information Statement**") issued by the Company in relation to the Rights Issue (as defined in the Offer Information Statement). Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.

As stated in the Offer Information Statement, pending the deployment of the Net Proceeds, the Net Proceeds may be used to repay the existing borrowings of the Company, deposited with banks and/or financial institutions, used for investment in short-term money markets or debt instruments and/or used for other purposes on a short-term basis as the Directors may deem appropriate in the interests of the Company.

The Board wishes to announce that out of the gross proceeds from the Rights Issue of approximately S\$162.2 million, approximately S\$161.5 million has been used to repay existing borrowings under its revolving credit facilities, pending the deployment of such funds for their intended use.

The Company will continue to make periodic announcements via SGXNET on the actual deployment of the proceeds.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
30 April 2018