

General Announcement::Announcement by Subsidiary Company, CDL Investments New Zealand Limited	
Issuer & Securities	
Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No
Announcement Details	
Announcement Title	General Announcement
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Announcement Sub Title	Announcement by Subsidiary Company, CDL Investments New Zealand Limited
Announcement Reference	SG170228OTHRIQXH
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the Announcement released by CDL Investments New Zealand Limited on 27 February 2017 relating to Appointment of Mr Tan Kian Seng to the Board and Retirement of Mr Aloysius Lee.
Attachments	02272017_CDLNZ_Director Resignation and New Appointment.pdf Total size =81K



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STOCK EXCHANGE ANNOUNCEMENT

27 February 2017

**APPOINTMENT OF KIAN SENG TAN TO THE BOARD
RETIREMENT OF ALOYSIUS TSE SANG LEE**

CDL Investments New Zealand Limited (NZX:MCK) advises that Mr Aloysius Lee is retiring as a non-executive director of the Company with effect from 28 February 2017.

He is replaced by Mr Kian Seng Tan, current Group Chief of Staff and Interim President of M&C Hotels plc Asia, who will take up the directorship from 28 February 2017. Mr Tan will from 1 March 2017 succeed Mr Lee as Interim Group CEO of Millennium Hotels and Resorts.

On behalf of the Board, MCK Chairman Mr HR Wong thanked Mr Lee for his service and contribution to the Company.

In welcoming Mr Tan to the Board, Mr Wong noted "Mr Tan's strong management background includes over 30 years of senior executive level experience managing SGX-listed businesses and US multinational corporations. His diverse experience incorporates operations, financial management, legal and investor relations, purchasing, business development, human resources, and information technology functions. I am delighted Kian Seng is joining us and we look forward to his valuable contribution across our business".

ENDS

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Troy Dandy
Group Company Secretary