

## Change - Change in Corporate Information::Announcement on Change of Interest in Subsidiary Companies

## Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
------------------------	---------------------------

## Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	11-Dec-2018 17:57:07
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement on Change of Interest in Subsidiary Companies
<b>Announcement Reference</b>	SG181211OTHR8FOW
<b>Submitted By (Co./ Ind. Name)</b>	Shufen Loh @ Catherine Shufen Loh
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached Announcement on change of interest in Centro Investment Holding Pte. Ltd. and its Subsidiary, Centro Property Holding Pte. Ltd.

## Place Of Incorporation

Existing	New
Singapore	

## Registered Address

Existing	New

<b>Attachments</b>	<a href="#">📄1112_CD.L.pdf</a> Total size =69K
--------------------	---

**Announcement on Change of Interest in Centro Investment Holding Pte. Ltd. and its  
Subsidiary, Centro Property Holding Pte. Ltd.**

---

The Board of Directors of City Developments Limited (the “Company” or “CDL”) wishes to announce that Central Mall Pte. Ltd., a wholly-owned subsidiary of the Company had on 11 December 2018 acquired the entire issued share capital of Centro Investment Holding Pte. Ltd. (“CIH”) (the “Shares”).

The Shares were acquired from Golden Crest Holdings Pte. Ltd. (“Golden Crest”), a joint venture company in which the Company’s indirect wholly-owned subsidiary, Bestro Holdings Limited, and the other unrelated party, Golden Spot LLP, hold shares in the ratio of 80:20.

The total consideration for the transaction is approximately S\$29.3 million, being the adjusted net asset value of the Shares including the assignment of outstanding shareholders’ loan.

Following the acquisition of the Shares, CIH and its wholly-owned subsidiary, Centro Property Holding Pte. Ltd., have become wholly-owned subsidiaries of the Company.

The acquisition of the Shares is not expected to have any material impact on the net tangible assets or earnings per share of CDL Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest in the Shares transaction.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Company Secretary  
Date: 11 December 2018