

General Announcement::Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details


Announcement Title	General Announcement
Date & Time of Broadcast	11-Jan-2018 07:31:47
Status	New
Announcement Sub Title	Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG1801110THRC5MS
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>First Sponsor Group Limited ("FSGL"), an associate of Millennium & Copthorne Hotels plc, has on 11 January 2018 released an announcement relating to Update on Acquisition of the Le Meridien Frankfurt Hotel in Germany.</p> <p>For details, please refer to the announcement posted by FSGL on the SGX website www.sgx.com.</p>

Asset Acquisitions and Disposals::UPDATE ON ACQUISITION

Issuer & Securities

Issuer/ Manager	FIRST SPONSOR GROUP LIMITED
Securities	FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	11-Jan-2018 07:01:42
Status	New
Announcement Sub Title	UPDATE ON ACQUISITION
Announcement Reference	SG180111OTHR00D9
Submitted By (Co./ Ind. Name)	Neo Teck Pheng
Designation	Group Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	 FSGL - SGX Annc - Transfer of Le Meriden Frankfurt Hotel.pdf Total size =7K

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

UPDATE ON ACQUISITION

Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 7 December 2017.

The Board of Directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the announcement made by the Company dated 7 December 2017 in connection with the acquisition by FSCT DE Property 1 GmbH & Co. KG (the "**Purchaser**") of the Property which is situated in Frankfurt, Germany, from Art-Invest Real Estate Funds GmbH (the "**Seller**").

The Board wishes to announce that full payment has been made to the Seller in accordance with the terms and conditions of the SPA, and under the SPA, the rights and obligations of ownership and possession of the Property have been transferred to the Purchaser. The registration of transfer of legal title of the Property will be effected in due course following fulfilment of relevant requirements stipulated by German regulations and practice.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer
11 January 2018