

General Announcement::Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	11-Sep-2017 18:27:23
Status	New
Announcement Sub Title	Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG1709110THRI3ET
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>First Sponsor Group Limited ("FSGL"), an associate of Millennium & Copthorne Hotels plc, has on 11 September 2017 released an announcement relating to Completion of the Capital Reduction.</p> <p>For details, please refer to the announcement released by FSGL on the SGX website www.sgx.com.</p>

General Announcement::Completion of Capital Reduction**Issuer & Securities**

Issuer/ Manager	FIRST SPONSOR GROUP LIMITED
Securities	FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	11-Sep-2017 18:04:59
Status	New
Announcement Sub Title	Completion of Capital Reduction
Announcement Reference	SG170911OTHRPPZM
Submitted By (Co./ Ind. Name)	Neo Teck Pheng
Designation	Group Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	@FSGL - SGX Annc - Completion of Capital Reduction.pdf Total size =163K

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FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

COMPLETION OF THE CAPITAL REDUCTION

The Board of Directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the letter to shareholders dated 3 April 2017 relating to the Company's proposal to undertake a reduction of its share capital (the "**Proposed Capital Reduction**") and the announcement dated 7 September 2017 (the "**Announcement**").

All capitalised terms used herein shall, unless otherwise defined, bear the same meanings ascribed to them in the Announcement.

The Board wishes to inform Shareholders it has received confirmation that the Court Order and the Minute have been registered by the Cayman Registrar of Companies on 31 August 2017. As such, the Proposed Capital Reduction has taken effect on 31 August 2017.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
11 September 2017