

Millennium & Copthorne Hotels plc  
Scarsdale Place, Kensington  
London  
W8 5SR

19 December 2017

Dear Sirs,

**Re: Recommended cash offer for Millennium & Copthorne Hotels plc (the "Company")**

We refer to the offer document to be published on or around 20 December 2017 in connection with the recommended cash offer for the Company by City Developments Limited (the "**Offer Document**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the publication of the Offer Document with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



John Hannaford  
Managing Director



Stuart Upcraft  
Managing Director  
For and on behalf of Credit Suisse International