



**Strictly private & confidential**

City Developments Limited  
36 Robinson Road  
#20-01 City House  
Singapore 068877

For the attention of: Chief Executive Officer, Mr Grant Kelley

20 December 2017

Dear Sirs

**Offer document (the "Offer Document") regarding the recommended cash offer by Agapier Investments Limited (an indirect wholly owned subsidiary of City Developments Limited ("CDL") for the entire issued and to be issued share capital of Millennium & Copthorne Hotels plc not currently held by CDL and its subsidiaries**

HSBC Bank plc has given and not withdrawn its written consent to the release of the Offer Document dated 21 December 2017, with the inclusion of its name and references thereto in the form and context in which they appear.

We attach a copy of a final draft of the Offer Document initialled by us for the purposes of identification.

Yours faithfully

A handwritten signature in blue ink that reads "Oliver C Smith".

Oliver C Smith  
Managing Director, Advisory  
HSBC Bank plc

**RESTRICTED - HSBC Bank Plc**  
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