
Newmont

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news release

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Newmont Board of Directors Elects Slate of Corporate Officers

DENVER, May 23, 2002 — The board of directors of Newmont Mining Corporation (NYSE, ASX: NEM; TSX:NMC) has approved a slate of officers of the corporation.

The officer group includes several executives previously with Normandy Mining Limited and Franco-Nevada Mining Corporation Limited, both of which Newmont acquired earlier this year, as well as several new positions resulting from the transformation of the company following the acquisitions.

“We are blending a talented group of people from a variety of cultures and corporate backgrounds. We seek to bring the skill sets of the combined companies together into the world’s premier gold company,” said Wayne W. Murdy, chairman and chief executive officer.

New additions to Newmont’s management team include: Paul J. Dowd, vice president, operational development, health and safety; Bruce D. Kay, vice president, worldwide exploration, and David Harquail, managing director, Newmont Capital Limited, which includes Franco-Nevada’s successful merchant banking business. All three executives will be relocating to Denver.

Mr. Dowd previously served as group executive, operations for Normandy and has spent over 35 years in the mining business. Prior to joining Normandy, Mr. Dowd held a variety of positions from mining engineer at North BH Limited to chief executive officer of Macquaries Resources Pty. Ltd. He has a bachelor’s of science degree from the University of New South Wales.

Mr. Kay was group executive, exploration for Normandy. He had been with Normandy since 1989 and made discoveries in Western Australia, Central Australia, Queensland, Indonesia, Turkey, Greece, Mauritania, Ghana, New Zealand, and Argentina. Mr. Kay has a bachelor’s of science degree from the University of Queensland, Australia, as well as a bachelor’s of economics from the University of Queensland, Australia, and a master’s in science from the Colorado School of Mines.

Mr. Harquail had served as senior vice president of Franco-Nevada since 1987, with responsibility for the metals royalty division, exploration, corporate development and as company representative with institutional investors. Prior to joining Franco-Nevada, Mr. Harquail worked for Beutel Goodman & Company Ltd. as a vice president. Mr. Harquail holds an undergraduate degree in geological engineering from the University of Toronto and received an M.B.A. from McGill University and Hautes Etudes Commerciales in France.

Also elected, as vice president and global controller, was David W. Peat. Mr. Peat previously served as vice president finance and chief financial officer for Homestake Mining Company. He holds a bachelor of commerce business administration from the University of Windsor, Ontario. He also holds a bachelor’s degree in economics from the University of Western Ontario.

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