
Newmont

Newmont Mining Corporation
1700 Lincoln Street
Denver, Colorado 80203

news release

Investor Contacts:

Russell Ball
303-837-5927

Wendy Yang
303-837-6141

Media Contact:

Doug Hock
303-837-5812

**Newmont Appoints PricewaterhouseCoopers LLP
As Its Independent Public Accountants**

DENVER, May 30, 2002 -- Newmont Mining Corporation (NYSE & ASX:NEM; TSX:NMC) today announced that its board of directors has retained PricewaterhouseCoopers LLP as the company's independent public accountants.

The audit committee of the board of directors conducted an in-depth review of the services provided by the major public accounting firms prior to making its recommendation to the board.

Previously, Newmont's independent auditor was Arthur Andersen LLP. "We thank Arthur Andersen for their years of service as our external auditors and commend its staff for consistently providing independent, high-quality work," said Newmont Senior Vice President and Chief Financial Officer Bruce Hansen.

Newmont, based in Denver, is the world's premier gold company and the largest gold producer with significant assets on five continents.

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