

## **Newmont Waives Minimum Tender Condition for Existing Offer to Acquire Outstanding Notes of Australian Subsidiary**

DENVER, June 20, 2003 – Newmont Mining Corporation (NYSE: NEM) today announced that its subsidiary, Yandal Bond Company Limited (YBCL), today agreed to waive the minimum tender condition regarding the offer to acquire all of the outstanding 8<sup>7</sup>/<sub>8</sub>% Senior Notes (the Notes) due April 2008 issued by Newmont's Australian subsidiary, Newmont Yandal Operations Limited (Yandal), formerly Great Central Mines Ltd.

Under the original terms of the offer, the offer was conditioned on the valid tender of Notes and related consents representing at least a majority in aggregate principal amount of the Notes not currently owned by YBCL. Under the amended offer, upon the terms and subject to the conditions of the offer, YBCL will accept for payment all Notes that holders validly tender prior to the expiration of the offer and do not withdraw pursuant to the offer.

As of 5:00 p.m., New York City time, on June 19, 2003, \$40.145 million aggregate principal amount of Notes had been tendered into the offer. The scheduled expiration time of the offer is 5:00 p.m., New York City time, on June 26, 2003.

Citigroup Global Markets Inc. is the dealer manager and Mellon Investor Services LLC is the depository and information agent for the tender offer and consent solicitation. Note holders' requests for documentation should be directed to Mellon Investor Services at (917) 320-6286 (for banks and brokers) or toll-free (800) 392-5792. Questions regarding the transaction should be directed to Citigroup Global Markets Inc. at (800) 558-3745.

The offer to purchase Notes and consent solicitation are being made solely by the Offer to Purchase and Consent Solicitation Statement dated May 29, 2003 and the related Letter of Transmittal and Consent, as they may be supplemented or amended, which set forth the complete terms of the tender offer and consent solicitation.

Newmont, based in Denver, is the world's premier gold mining company and the largest gold producer with significant assets on five continents.

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