

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE THREE MONTHS ENDED MARCH 31, 2013, 2012 AND 2011
(IN THOUSANDS, EXCEPT PER SHARE DATA)

	Three Months Ended March 31, 2013				Three Months Ended March 31, 2012				Three Months Ended March 31, 2011			
	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 856,794	\$ 125,210	\$ (396)	\$ 981,608	\$ 826,885	\$ 117,302	\$ (369)	\$ 943,818	\$ 758,889	\$ 102,342	\$ (488)	\$ 860,743
Operating expenses:												
Salaries, wages and employee benefits	206,607	19,878	-	226,485	200,135	18,991	-	219,126	195,476	17,423	-	212,899
Operating supplies and expenses	60,665	11,402	-	72,067	55,042	10,927	-	65,969	57,104	10,965	-	68,069
Fuel	151,882	16,234	-	168,116	153,003	16,291	-	169,294	150,281	15,604	-	165,885
Purchased transportation	244,817	47,525	(186)	292,156	233,202	44,447	(219)	277,430	194,037	36,539	(346)	230,230
Rental expense	29,251	11,393	(21)	40,623	23,499	9,689	(30)	33,158	17,989	10,052	(21)	28,020
Insurance and claims	27,771	3,956	(189)	31,538	30,580	3,709	(120)	34,169	22,725	3,411	(121)	26,015
Depreciation and amortization of property and equipment	50,332	4,538	-	54,870	50,394	4,798	-	55,192	50,358	2,716	-	53,074
Amortization of intangibles	4,204	-	-	4,204	4,303	-	-	4,303	4,727	-	-	4,727
Impairments	-	-	-	-	1,065	-	-	1,065	-	-	-	-
Gain on disposal of property and equipment	(2,354)	(494)	-	(2,848)	(4,390)	(129)	-	(4,519)	(2,255)	(137)	-	(2,392)
Communication and utilities	6,092	473	-	6,565	6,246	483	-	6,729	6,460	556	-	7,016
Operating taxes and licenses	15,540	2,574	-	18,114	15,904	2,425	-	18,329	15,258	2,338	-	17,596
Total operating expense	794,807	117,479	(396)	911,890	768,983	111,631	(369)	880,245	712,160	99,467	(488)	811,139
Operating income	61,987	7,731	-	69,718	57,902	5,671	-	63,573	46,729	2,875	-	49,604
Other (income) expenses:												
Interest expense	25,574	788	-	26,362	32,776	1,077	-	33,853	37,501	724	-	38,225
Derivative interest expense	562	-	-	562	2,545	-	-	2,545	4,680	-	-	4,680
Interest income	(573)	(18)	-	(591)	(397)	(21)	-	(418)	(467)	(12)	-	(479)
Loss on debt extinguishment	5,044	-	-	5,044	20,940	-	-	20,940	-	-	-	-
Gain on sale of real property	(6,078)	-	-	(6,078)	-	-	-	-	-	-	-	-
Other	(496)	(64)	-	(560)	(602)	(127)	-	(729)	(511)	(93)	-	(604)
Total other (income) expenses, net	24,033	706	-	24,739	55,262	929	-	56,191	41,203	619	-	41,822
Income before income taxes	37,954	7,025	-	44,979	2,640	4,742	-	7,382	5,526	2,256	-	7,782
Income tax expense (benefit)	14,613	74	-	14,687	(3,548)	103	-	(3,445)	2,321	40	-	2,361
Net income	\$ 23,341	\$ 6,951	\$ -	\$ 30,292	\$ 6,188	\$ 4,639	\$ -	\$ 10,827	\$ 3,205	\$ 2,216	\$ -	\$ 5,421
GAAP Diluted EPS	\$ 0.17	\$ 0.05 (d)		\$ 0.21	\$ 0.04	\$ 0.03 (d)		\$ 0.08	\$ 0.02	\$ 0.02 (d)		\$ 0.04
Adjusted EPS (c)	\$ 0.21	\$ 0.03 (d)		\$ 0.24	\$ 0.14	\$ 0.02 (d)		\$ 0.16	\$ 0.06	\$ 0.01 (d)		\$ 0.07
Diluted weighted average shares used in per share calculation	141,259	141,259 (d)		141,259	140,392	140,392 (d)		140,392	138,900	138,900 (d)		138,900
Operating Ratio	92.8%	93.8%		92.9%	93.0%	95.2%		93.3%	93.8%	97.2%		94.2%
Adjusted Operating Ratio (e)	90.4%	92.1%		90.6%	90.5%	93.8%		90.9%	91.8%	96.5%		92.3%
EBITDA	\$ 118,053	\$ 12,333		\$ 130,386	\$ 92,261	\$ 10,596		\$ 102,857	\$ 102,325	\$ 5,684		\$ 108,009
Adjusted EBITDA (f)	\$ 123,642	\$ 12,393		\$ 136,035	\$ 115,533	\$ 10,657		\$ 126,190	\$ 104,749	\$ 5,719		\$ 110,468

(a) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above consolidating statement of operations for the three months ended March 31, 2013, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(b) Certain amounts have been reclassified to conform with current presentation.

(c) See the reconciliation of Adjusted EPS at schedule titled "Consolidating Adjusted EPS Reconciliation (Unaudited)" for the three months ended March 31, 2013, 2012 and 2011.

(d) Represents Central's pro forma diluted and adjusted EPS based on Swift's diluted weighted average share count for the applicable period.

(e) See the reconciliation of Adjusted OR at the schedule titled "Consolidating Adjusted Operating Income and Operating Ratio Reconciliation (Unaudited)" for the three months ended March 31, 2013, 2012 and 2011.

(f) See the reconciliation of Adjusted EBITDA at the schedule titled "Consolidating Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Unaudited)" for the three months ended March 31, 2013, 2012 and 2011.

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE THREE MONTHS ENDED JUNE 30, 2013, 2012 AND 2011
(IN THOUSANDS)

	Three Months Ended June 30, 2013				Three Months Ended June 30, 2012				Three Months Ended June 30, 2011			
	Central				Central				Central			
	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 898,104	\$ 131,400	\$ (433)	\$ 1,029,071	\$ 872,584	\$ 119,921	\$ (422)	\$ 992,083	\$ 850,470	\$ 112,047	\$ (680)	\$ 961,837
Operating expenses:												
Salaries, wages and employee benefits	202,757	21,095	-	223,852	198,618	18,949	-	217,567	202,556	17,550	-	220,106
Operating supplies and expenses	68,136	10,860	-	78,996	63,379	11,092	-	74,471	58,766	10,596	-	69,362
Fuel	144,377	16,509	-	160,886	145,826	16,513	-	162,339	168,537	17,704	-	186,241
Purchased transportation	257,471	50,870	(224)	308,117	252,685	45,573	(302)	297,956	223,680	41,810	(540)	264,950
Rental expense	30,541	12,475	(20)	42,996	26,576	9,890	(20)	36,446	19,224	10,292	(20)	29,496
Insurance and claims	29,207	4,579	(189)	33,597	26,278	3,170	(100)	29,348	27,876	4,404	(120)	32,160
Depreciation and amortization of property and equipment	52,527	4,353	-	56,880	50,389	4,779	-	55,168	51,553	3,194	-	54,747
Amortization of intangibles	4,203	-	-	4,203	4,215	-	-	4,215	4,617	-	-	4,617
Gain on disposal of property and equipment	(4,681)	(462)	-	(5,143)	(3,478)	(1,547)	-	(5,025)	(700)	(31)	-	(731)
Communication and utilities	5,433	468	-	5,901	5,975	595	-	6,570	6,335	515	-	6,850
Operating taxes and licenses	15,852	2,668	-	18,520	15,444	2,535	-	17,979	15,459	2,452	-	17,911
Total operating expense	805,823	123,415	(433)	928,805	785,907	111,549	(422)	897,034	777,903	108,486	(680)	885,709
Operating income	92,281	7,985	-	100,266	86,677	8,372	-	95,049	72,567	3,561	-	76,128
Other (income) expenses:												
Interest expense	23,760	1,002	-	24,762	29,553	1,022	-	30,575	36,631	934	-	37,565
Derivative interest expense	532	-	-	532	2,108	-	-	2,108	4,003	-	-	4,003
Interest income	(517)	(29)	-	(546)	(439)	(12)	-	(451)	(471)	(26)	-	(497)
Loss on debt extinguishment	-	-	-	-	1,279	-	-	1,279	-	-	-	-
Other	(1,323)	(1)	-	(1,324)	(1,299)	(15)	-	(1,314)	(664)	(108)	-	(772)
Total other (income) expenses, net	22,452	972	-	23,424	31,202	995	-	32,197	39,499	800	-	40,299
Income before income taxes	69,829	7,013	-	76,842	55,475	7,377	-	62,852	33,068	2,761	-	35,829
Income tax expense	26,888	75	-	26,963	21,776	156	-	21,932	13,485	48	-	13,533
Net income	\$ 42,941	\$ 6,938	\$ -	\$ 49,879	\$ 33,699	\$ 7,221	\$ -	\$ 40,920	\$ 19,583	\$ 2,713	\$ -	\$ 22,296
GAAP Diluted EPS	\$ 0.30	\$ 0.05 (d)		\$ 0.35	\$ 0.24	\$ 0.05 (d)		\$ 0.29	\$ 0.14	\$ 0.02 (d)		\$ 0.16
Adjusted EPS (c)	\$ 0.32	\$ 0.03 (d)		\$ 0.35	\$ 0.27	\$ 0.03 (d)		\$ 0.31	\$ 0.18	\$ 0.01 (d)		\$ 0.19
Diluted weighted average shares used in per share calculation	141,838	141,838 (d)		141,838	139,640	139,640 (d)		139,640	140,716	140,716 (d)		140,716
Operating Ratio	89.7%	93.9%		90.3%	90.1%	93.0%		90.4%	91.5%	96.8%		92.1%
Adjusted Operating Ratio (e)	86.7%	92.4%		87.5%	87.0%	91.0%		87.5%	88.6%	95.9%		89.4%
EBITDA	\$ 150,334	\$ 12,339		\$ 162,673	\$ 141,301	\$ 13,166		\$ 154,467	\$ 129,401	\$ 6,863		\$ 136,264
Adjusted EBITDA (f)	\$ 151,167	\$ 12,399		\$ 163,566	\$ 144,046	\$ 13,228		\$ 157,274	\$ 131,720	\$ 6,916		\$ 138,636

(a) On August 6, 2013, Swift Transportation Company (the “Company” or “Swift”) entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. (“Central”), pursuant to which the Company acquired all of the outstanding capital stock of Central (the “Acquisition”) in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above consolidating statement of operations for the three months ended June 30, 2013, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(b) Certain amounts have been reclassified to conform with current presentation.

(c) See the reconciliation of Adjusted EPS at schedule titled "Consolidating Adjusted EPS Reconciliation (Unaudited)" for the three months ended June 30, 2013, 2012 and 2011.

(d) Represents Central's pro forma diluted and adjusted EPS based on Swift's diluted weighted average share count for the applicable period.

(e) See the reconciliation of Adjusted OR at the schedule titled "Consolidating Adjusted Operating Income and Operating Ratio Reconciliation (Unaudited)" for the three months ended June 30, 2013, 2012 and 2011.

(f) See the reconciliation of Adjusted EBITDA at the schedule titled "Consolidating Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Unaudited)" for the three months ended June 30, 2013, 2012 and 2011.

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE SIX MONTHS ENDED JUNE 30, 2013, 2012 AND 2011
(IN THOUSANDS)

	Six Months Ended June 30, 2013				Six Months Ended June 30, 2012				Six Months Ended June 30, 2011			
	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 1,754,898	\$ 256,610	\$ (829)	\$ 2,010,679	\$ 1,699,469	\$ 237,223	\$ (791)	\$ 1,935,901	\$ 1,609,359	\$ 214,389	\$ (1,168)	\$ 1,822,580
Operating expenses:												
Salaries, wages and employee benefits	409,364	40,973	-	450,337	398,753	37,940	-	436,693	398,032	34,973	-	433,005
Operating supplies and expenses	128,801	22,262	-	151,063	118,421	22,019	-	140,440	115,870	21,561	-	137,431
Fuel	296,259	32,743	-	329,002	298,829	32,804	-	331,633	318,818	33,308	-	352,126
Purchased transportation	502,288	98,395	(410)	600,273	485,887	90,020	(521)	575,386	417,717	78,349	(886)	495,180
Rental expense	59,792	23,868	(41)	83,619	50,075	19,579	(50)	69,604	37,213	20,344	(41)	57,516
Insurance and claims	56,978	8,535	(378)	65,135	56,858	6,879	(220)	63,517	50,601	7,815	(241)	58,175
Depreciation and amortization of property and equipment	102,859	8,891	-	111,750	100,783	9,577	-	110,360	101,911	5,910	-	107,821
Amortization of intangibles	8,407	-	-	8,407	8,518	-	-	8,518	9,344	-	-	9,344
Impairments	-	-	-	-	1,065	-	-	1,065	-	-	-	-
Gain on disposal of property and equipment	(7,035)	(956)	-	(7,991)	(7,868)	(1,676)	-	(9,544)	(2,955)	(168)	-	(3,123)
Communication and utilities	11,525	941	-	12,466	12,221	1,078	-	13,299	12,795	1,071	-	13,866
Operating taxes and licenses	31,392	5,242	-	36,634	31,348	4,960	-	36,308	30,717	4,790	-	35,507
Total operating expense	1,600,630	240,894	(829)	1,840,695	1,554,890	223,180	(791)	1,777,279	1,490,063	207,953	(1,168)	1,696,848
Operating income	154,268	15,716	-	169,984	144,579	14,043	-	158,622	119,296	6,436	-	125,732
Other (income) expenses:												
Interest expense	49,334	1,790	-	51,124	62,329	2,099	-	64,428	74,132	1,658	-	75,790
Derivative interest expense	1,094	-	-	1,094	4,653	-	-	4,653	8,683	-	-	8,683
Interest income	(1,090)	(47)	-	(1,137)	(836)	(33)	-	(869)	(938)	(38)	-	(976)
Loss on debt extinguishment	5,044	-	-	5,044	22,219	-	-	22,219	-	-	-	-
Gain on sale of real property	(6,078)	-	-	(6,078)	-	-	-	-	-	-	-	-
Other	(1,819)	(65)	-	(1,884)	(1,901)	(142)	-	(2,043)	(1,175)	(201)	-	(1,376)
Total other (income) expenses, net	46,485	1,678	-	48,163	86,464	1,924	-	88,388	80,702	1,419	-	82,121
Income before income taxes	107,783	14,038	-	121,821	58,115	12,119	-	70,234	38,594	5,017	-	43,611
Income tax expense	41,501	149	-	41,650	18,228	259	-	18,487	15,806	88	-	15,894
Net income	\$ 66,282	\$ 13,889	\$ -	\$ 80,171	\$ 39,887	\$ 11,860	\$ -	\$ 51,747	\$ 22,788	\$ 4,929	\$ -	\$ 27,717
GAAP Diluted EPS	\$ 0.47	\$ 0.10 (d)		\$ 0.57	\$ 0.29	\$ 0.08 (d)		\$ 0.37	\$ 0.16	\$ 0.04 (d)		\$ 0.20
Adjusted EPS (c)	\$ 0.52	\$ 0.06 (d)		\$ 0.59	\$ 0.41	\$ 0.05 (d)		\$ 0.46	\$ 0.24	\$ 0.02 (d)		\$ 0.27
Diluted weighted average shares used in per share calculation	141,652	141,652 (d)		141,652	139,652	139,652 (d)		139,652	139,812	139,812 (d)		139,812
Operating Ratio	91.2%	93.9%		91.5%	91.5%	94.1%		91.8%	92.6%	97.0%		93.1%
Adjusted Operating Ratio (e)	88.5%	92.3%		89.0%	88.7%	92.4%		89.2%	90.1%	96.2%		90.8%
EBITDA	\$ 268,387	\$ 24,672		\$ 293,059	\$ 233,562	\$ 23,762		\$ 257,324	\$ 231,726	\$ 12,547		\$ 244,273
Adjusted EBITDA (f)	\$ 274,809	\$ 24,792		\$ 299,601	\$ 259,579	\$ 23,885		\$ 283,464	\$ 236,469	\$ 12,635		\$ 249,104

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(b) Certain amounts have been reclassified to conform with current presentation.

(c) See the reconciliation of Adjusted EPS at schedule titled "Consolidating Adjusted EPS Reconciliation (Unaudited)" for the six months ended June 30, 2013, 2012 and 2011.

(d) Represents Central's pro forma diluted and adjusted EPS based on Swift's diluted weighted average share count for the applicable period.

(e) See the reconciliation of Adjusted OR at the schedule titled "Consolidating Adjusted Operating Income and Operating Ratio Reconciliation (Unaudited)" for the six months ended June 30, 2013, 2012 and 2011.

(f) See the reconciliation of Adjusted EBITDA at the schedule titled "Consolidating Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Unaudited)" for the six months ended June 30, 2013, 2012 and 2011.

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012 AND 2011
(IN THOUSANDS)

	Three Months Ended September 30, 2012				Three Months Ended September 30, 2011			
	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 871,094	\$ 121,990	\$ (460)	\$ 992,624	\$ 863,826	\$ 114,170	\$ (502)	\$ 977,494
Operating expenses:								
Salaries, wages and employee benefits	199,965	18,642	-	218,607	197,046	17,899	-	214,945
Operating supplies and expenses	63,766	11,571	-	75,337	61,794	11,334	-	73,128
Fuel	151,726	17,230	-	168,956	159,719	17,629	-	177,348
Purchased transportation	258,855	47,513	(340)	306,028	234,743	43,564	(361)	277,946
Rental expense	28,873	10,316	(21)	39,168	23,685	10,336	(21)	34,000
Insurance and claims	25,707	3,867	(99)	29,475	21,252	4,344	(120)	25,476
Depreciation and amortization of property and equipment	49,288	4,706	-	53,994	51,058	3,700	-	54,758
Amortization of intangibles	4,203	-	-	4,203	4,509	-	-	4,509
Gain on disposal of property and equipment	(2,746)	(1,597)	-	(4,343)	(2,946)	(36)	-	(2,982)
Communication and utilities	6,154	545	-	6,699	6,819	341	-	7,160
Operating taxes and licenses	14,946	2,364	-	17,310	16,450	2,409	-	18,859
Total operating expense	800,737	115,157	(460)	915,434	774,129	111,520	(502)	885,147
Operating income	70,357	6,833	-	77,190	89,697	2,650	-	92,347
Other (income) expenses:								
Interest expense	28,149	953	-	29,102	36,629	1,179	-	37,808
Derivative interest expense	448	-	-	448	3,384	-	-	3,384
Interest income	(667)	(12)	-	(679)	(562)	(31)	-	(593)
Other	(385)	(38)	-	(423)	(380)	34	-	(346)
Total other (income) expenses, net	27,545	903	-	28,448	39,071	1,182	-	40,253
Income before income taxes	42,812	5,930	-	48,742	50,626	1,468	-	52,094
Income tax expense	14,960	126	-	15,086	19,676	27	-	19,703
Net income	\$ 27,852	\$ 5,804	\$ -	\$ 33,656	\$ 30,950	\$ 1,441	\$ -	\$ 32,391
GAAP Diluted EPS	\$ 0.20	\$ 0.04 (d)		\$ 0.24	\$ 0.22	\$ 0.01 (d)		\$ 0.23
Adjusted EPS(c)	\$ 0.21	\$ 0.03 (d)		\$ 0.23	\$ 0.25	\$ 0.01 (d)		\$ 0.26
Diluted weighted average shares used in per share calculation	139,546	139,546 (d)		139,546	139,503	139,503 (d)		139,503
Operating Ratio	91.9%	94.4%		92.2%	89.6%	97.7%		90.6%
Adjusted Operating Ratio (e)	89.4%	92.9%		89.8%	86.4%	97.0%		87.6%
EBITDA	\$ 124,233	\$ 11,577		\$ 135,810	\$ 145,644	\$ 6,316		\$ 151,960
Adjusted EBITDA(f)	\$ 125,631	\$ 11,638		\$ 137,269	\$ 146,425	\$ 6,379		\$ 152,804

(a) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above consolidating statement of operations for the three months ended September 30, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(b) Certain amounts have been reclassified to conform with current presentation.

(c) See the reconciliation of Adjusted EPS at schedule titled "Consolidating Adjusted EPS Reconciliation (Unaudited)" for the three months ended September 30, 2012 and 2011.

(d) Represents Central's pro forma diluted and adjusted EPS based on Swift's diluted weighted average share count for the applicable period.

(e) See the reconciliation of Adjusted OR at the schedule titled "Consolidating Adjusted Operating Income and Operating Ratio Reconciliation (Unaudited)" for the three months ended September 30, 2012 and 2011.

(f) See the reconciliation of Adjusted EBITDA at the schedule titled "Consolidating Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Unaudited)" for the three months ended September 30, 2012 and 2011.

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2012 AND 2011
(IN THOUSANDS)

	Nine Months Ended September 30, 2012				Nine Months Ended September 30, 2011			
	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 2,570,563	\$ 359,213	\$ (1,251)	\$ 2,928,525	\$ 2,473,185	\$ 328,559	\$ (1,670)	\$ 2,800,074
Operating expenses:								
Salaries, wages and employee benefits	598,718	56,582	-	655,300	595,078	52,872	-	647,950
Operating supplies and expenses	182,187	33,590	-	215,777	177,664	32,895	-	210,559
Fuel	450,555	50,034	-	500,589	478,537	50,937	-	529,474
Purchased transportation	744,742	137,533	(861)	881,414	652,460	121,913	(1,247)	773,126
Rental expense	78,948	29,895	(71)	108,772	60,898	30,680	(62)	91,516
Insurance and claims	82,565	10,746	(319)	92,992	71,853	12,159	(361)	83,651
Depreciation and amortization of property and equipment	150,071	14,283	-	164,354	152,969	9,610	-	162,579
Amortization of intangibles	12,721	-	-	12,721	13,853	-	-	13,853
Impairments	1,065	-	-	1,065	-	-	-	-
Gain on disposal of property and equipment	(10,614)	(3,273)	-	(13,887)	(5,901)	(204)	-	(6,105)
Communication and utilities	18,375	1,623	-	19,998	19,614	1,412	-	21,026
Operating taxes and licenses	46,294	7,324	-	53,618	47,167	7,199	-	54,366
Total operating expense	2,355,627	338,337	(1,251)	2,692,713	2,264,192	319,473	(1,670)	2,581,995
Operating income	214,936	20,876	-	235,812	208,993	9,086	-	218,079
Other (income) expenses:								
Interest expense	90,478	3,052	-	93,530	110,761	2,837	-	113,598
Derivative interest expense	5,101	-	-	5,101	12,067	-	-	12,067
Interest income	(1,503)	(45)	-	(1,548)	(1,500)	(69)	-	(1,569)
Loss on debt extinguishment	22,219	-	-	22,219	-	-	-	-
Other	(2,286)	(180)	-	(2,466)	(1,555)	(167)	-	(1,722)
Total other (income) expenses, net	114,009	2,827	-	116,836	119,773	2,601	-	122,374
Income before income taxes	100,927	18,049	-	118,976	89,220	6,485	-	95,705
Income tax expense	33,188	385	-	33,573	35,482	115	-	35,597
Net income	\$ 67,739	\$ 17,664	\$ -	\$ 85,403	\$ 53,738	\$ 6,370	\$ -	\$ 60,108
GAAP Diluted EPS	\$ 0.49	\$ 0.13 (d)		\$ 0.61	\$ 0.38	\$ 0.05 (d)		\$ 0.43
Adjusted EPS (c)	\$ 0.62	\$ 0.08 (d)		\$ 0.70	\$ 0.50	\$ 0.03 (d)		\$ 0.53
Diluted weighted average shares used in per share calculation	139,631	139,631 (d)		139,631	139,709	139,709 (d)		139,709
Operating Ratio	91.6%	94.2%		91.9%	91.5%	97.2%		92.2%
Adjusted Operating Ratio (e)	89.0%	92.6%		89.4%	88.8%	96.5%		89.7%
EBITDA	\$ 357,795	\$ 35,339		\$ 393,134	\$ 377,370	\$ 18,863		\$ 396,233
Adjusted EBITDA (f)	\$ 385,210	\$ 35,523		\$ 420,733	\$ 382,894	\$ 19,014		\$ 401,908

(a) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above consolidating statement of operations for the nine months ended September 30, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(b) Certain amounts have been reclassified to conform with current presentation.

(c) See the reconciliation of Adjusted EPS at schedule titled "Consolidating Adjusted EPS Reconciliation (Unaudited)" for the nine months ended September 30, 2012 and 2011.

(d) Represents Central's pro forma diluted and adjusted EPS based on Swift's diluted weighted average share count for the applicable period.

(e) See the reconciliation of Adjusted OR at the schedule titled "Consolidating Adjusted Operating Income and Operating Ratio Reconciliation (Unaudited)" for the nine months ended September 30, 2012 and 2011.

(f) See the reconciliation of Adjusted EBITDA at the schedule titled "Consolidating Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Unaudited)" for the nine months ended September 30, 2012 and 2011.

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011
(IN THOUSANDS)

	Three Months Ended December 31, 2012				Three Months Ended December 31, 2011			
	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 922,619	\$ 125,444	\$ (503)	\$ 1,047,560	\$ 860,723	\$ 118,614	\$ (448)	\$ 978,889
Operating expenses:								
Salaries, wages and employee benefits	205,278	19,278	-	224,556	194,810	18,663	-	213,473
Operating supplies and expenses	62,898	11,797	-	74,695	60,542	10,771	-	71,313
Fuel	152,060	16,058	-	168,118	153,015	16,041	-	169,056
Purchased transportation	265,443	48,500	(324)	313,619	236,972	45,613	(295)	282,290
Rental expense	29,973	10,709	(21)	40,661	20,943	9,852	(32)	30,763
Insurance and claims	25,004	3,817	(158)	28,663	23,224	3,885	(121)	26,988
Depreciation and amortization of property and equipment	49,758	4,727	-	54,485	51,204	4,315	-	55,519
Amortization of intangibles	4,204	-	-	4,204	4,405	-	-	4,405
Impairments	2,322	-	-	2,322	-	-	-	-
Gain on disposal of property and equipment	(3,466)	(998)	-	(4,464)	(2,573)	(224)	-	(2,797)
Communication and utilities	6,226	240	-	6,466	6,385	346	-	6,731
Operating taxes and licenses	15,809	2,422	-	18,231	14,776	2,415	-	17,191
Total operating expense	815,509	116,550	(503)	931,556	763,703	111,677	(448)	874,932
Operating income	107,110	8,894	-	116,004	97,020	6,937	-	103,957
Other (income) expenses:								
Interest expense	27,613	906	-	28,519	35,212	1,171	-	36,383
Derivative interest expense	-	-	-	-	2,990	-	-	2,990
Interest income	(595)	(13)	-	(608)	(400)	(28)	-	(428)
Impairments of non-operating assets	5,979	-	-	5,979	-	-	-	-
Other	(609)	(2)	-	(611)	(394)	(128)	-	(522)
Total other (income) expenses, net	32,388	891	-	33,279	37,408	1,015	-	38,423
Income before income taxes	74,722	8,003	-	82,725	59,612	5,922	-	65,534
Income tax expense	27,872	169	-	28,041	22,800	95	-	22,895
Net income	\$ 46,850	\$ 7,834	\$ -	\$ 54,684	\$ 36,812	\$ 5,827	\$ -	\$ 42,639
GAAP Diluted EPS	\$ 0.34	\$ 0.06 (d)		\$ 0.39	\$ 0.26	\$ 0.04 (d)		\$ 0.31
Adjusted EPS (c)	\$ 0.38	\$ 0.03 (d)		\$ 0.41	\$ 0.29	\$ 0.03 (d)		\$ 0.32
Diluted weighted average shares used in per share calculation	139,618	139,618 (d)		139,618	139,528	139,528 (d)		139,528
Operating Ratio	88.4%	92.9%		88.9%	88.7%	94.2%		89.4%
Adjusted Operating Ratio (e)	84.7%	91.0%		85.4%	85.5%	92.6%		86.3%
EBITDA	\$ 155,702	\$ 13,623		\$ 169,325	\$ 153,023	\$ 11,380		\$ 164,403
Adjusted EBITDA (f)	\$ 164,517	\$ 13,684		\$ 178,201	\$ 154,284	\$ 11,445		\$ 165,729

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(b) Certain amounts have been reclassified to conform with current presentation.

(c) See the reconciliation of Adjusted EPS at schedule titled "Consolidating Adjusted EPS Reconciliation (Unaudited)" for the three months ended December 31, 2012 and 2011.

(d) Represents Central's pro forma diluted and adjusted EPS based on Swift's diluted weighted average share count for the applicable period.

(e) See the reconciliation of Adjusted OR at the schedule titled "Consolidating Adjusted Operating Income and Operating Ratio Reconciliation (Unaudited)" for the three months ended December 31, 2012 and 2011.

(f) See the reconciliation of Adjusted EBITDA at the schedule titled "Consolidating Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Unaudited)" for the three months ended December 31, 2012 and 2011.

CONSOLIDATING STATEMENT OF OPERATIONS (UNAUDITED) (a)
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011
(IN THOUSANDS)

	Year Ended December 31, 2012				Year Ended December 31, 2011			
	Central				Central			
	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc. (b)	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 3,493,182	\$ 484,657	\$ (1,754)	\$ 3,976,085	\$ 3,333,908	\$ 447,173	\$ (2,118)	\$ 3,778,963
Operating expenses:								
Salaries, wages and employee benefits	803,996	75,860	-	879,856	789,888	71,535	-	861,423
Operating supplies and expenses	245,085	45,387	-	290,472	238,206	43,666	-	281,872
Fuel	602,615	66,092	-	668,707	631,552	66,978	-	698,530
Purchased transportation	1,010,185	186,033	(1,185)	1,195,033	889,432	167,526	(1,542)	1,055,416
Rental expense	108,921	40,604	(92)	149,433	81,841	40,532	(94)	122,279
Insurance and claims	107,569	14,563	(477)	121,655	95,077	16,044	(482)	110,639
Depreciation and amortization of property and equipment	199,829	19,010	-	218,839	204,173	13,925	-	218,098
Amortization of intangibles	16,925	-	-	16,925	18,258	-	-	18,258
Impairments	3,387	-	-	3,387	-	-	-	-
Gain on disposal of property and equipment	(14,080)	(4,271)	-	(18,351)	(8,474)	(428)	-	(8,902)
Communication and utilities	24,601	1,863	-	26,464	25,999	1,758	-	27,757
Operating taxes and licenses	62,103	9,746	-	71,849	61,943	9,614	-	71,557
Total operating expense	3,171,136	454,887	(1,754)	3,624,269	3,027,895	431,150	(2,118)	3,456,927
Operating income	322,046	29,770	-	351,816	306,013	16,023	-	322,036
Other (income) expenses:								
Interest expense	118,091	3,958	-	122,049	145,973	4,008	-	149,981
Derivative interest expense	5,101	-	-	5,101	15,057	-	-	15,057
Interest income	(2,098)	(58)	-	(2,156)	(1,900)	(97)	-	(1,997)
Loss on debt extinguishment	22,219	-	-	22,219	-	-	-	-
Impairments of non-operating assets	5,979	-	-	5,979	-	-	-	-
Other	(2,895)	(182)	-	(3,077)	(1,949)	(295)	-	(2,244)
Total other (income) expenses, net	146,397	3,718	-	150,115	157,181	3,616	-	160,797
Income before income taxes	175,649	26,052	-	201,701	148,832	12,407	-	161,239
Income tax expense	61,060	554	-	61,614	58,282	210	-	58,492
Net income	\$ 114,589	\$ 25,498	\$ -	\$ 140,087	\$ 90,550	\$ 12,197	\$ -	\$ 102,747
GAAP Diluted EPS	\$ 0.82	\$ 0.18 (d)		\$ 1.00	\$ 0.65	\$ 0.09 (d)		\$ 0.74
Adjusted EPS (c)	\$ 1.00	\$ 0.11 (d)		\$ 1.11	\$ 0.79	\$ 0.05 (d)		\$ 0.84
Diluted weighted average shares used in per share calculation	139,619	139,619 (d)		139,619	139,663	139,663 (d)		139,663
Operating Ratio	90.8%	93.9%		91.2%	90.8%	96.4%		91.5%
Adjusted Operating Ratio (e)	87.8%	92.2%		88.3%	87.9%	95.4%		88.8%
EBITDA	\$ 513,497	\$ 48,962		\$ 562,459	\$ 530,393	\$ 30,243		\$ 560,636
Adjusted EBITDA (f)	\$ 549,727	\$ 49,207		\$ 598,934	\$ 537,178	\$ 30,459		\$ 567,637

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