

**CONSOLIDATING ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE THREE MONTHS ENDED MARCH 31, 2013, 2012 AND 2011
(IN THOUSANDS)**

	Three Months Ended March 31, 2013				Three Months Ended March 31, 2012				Three Months Ended March 31, 2011			
	Central				Central				Central			
	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 856,794	\$ 125,210	\$ (396)	\$ 981,608	\$ 826,885	\$ 117,302	\$ (369)	\$ 943,818	\$ 758,889	\$ 102,342	\$ (488)	\$ 860,743
Less: Fuel surcharge revenue	170,286	26,771	-	197,057	162,714	25,682	-	188,396	137,817	20,800	-	158,617
Revenue xFSR	686,508	98,439	(396)	784,551	664,171	91,620	(369)	755,422	621,072	81,542	(488)	702,126
Operating expenses	794,807	117,479	(396)	911,890	768,983	111,631	(369)	880,245	712,160	99,467	(488)	811,139
Adjusted for:				-				-				-
Fuel surcharge revenue	(170,286)	(26,771)	-	(197,057)	(162,714)	(25,682)	-	(188,396)	(137,817)	(20,800)	-	(158,617)
Amortization of certain intangibles (c)	(3,912)	-	-	(3,912)	(4,011)	-	-	(4,011)	(4,435)	-	-	(4,435)
Non-cash impairments (d)	-	-	-	-	(1,065)	-	-	(1,065)	-	-	-	-
Adjusted operating expense	620,609	90,708	(396)	710,921	601,193	85,949	(369)	686,773	569,908	78,667	(488)	648,087
Adjusted operating income	\$ 65,899	\$ 7,731	\$ -	\$ 73,630	\$ 62,978	\$ 5,671	\$ -	\$ 68,649	\$ 51,164	\$ 2,875	\$ -	\$ 54,039
Adjusted Operating Ratio	90.4%	92.1%		90.6%	90.5%	93.8%		90.9%	91.8%	96.5%		92.3%
Operating Ratio	92.8%	93.8%		92.9%	93.0%	95.2%		93.3%	93.8%	97.2%		94.2%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

(b) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above Consolidating Adjusted Operating Income and Operating Ratio for the three months ended March 31, 2013, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$3.9 million, \$4.0 million, and \$4.4 million for the three months ended March 31, 2013, 2012 and 2011, respectively, relating to intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

(d) Real property with a carrying amount of \$1.7 million was written down to its fair value of \$0.6 million, resulting in a pre-tax impairment charge of \$1.1 million in the first quarter of 2012.

ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE THREE MONTHS ENDED JUNE 30, 2013, 2012 AND 2011
(IN THOUSANDS)

	Three Months Ended June 30, 2013				Three Months Ended June 30, 2012				Three Months Ended June 30, 2011			
	Central				Central				Central			
	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 898,104	\$ 131,400	\$ (433)	\$ 1,029,071	\$ 872,584	\$ 119,921	\$ (422)	\$ 992,083	\$ 850,470	\$ 112,047	\$ (680)	\$ 961,837
Less: Fuel surcharge revenue	172,723	26,201	-	198,924	176,017	26,393	-	202,410	178,316	25,584	-	203,900
Revenue xFSR	725,381	105,199	(433)	830,147	696,567	93,528	(422)	789,673	672,154	86,463	(680)	757,937
Operating expenses	805,823	123,415	(433)	928,805	785,907	111,549	(422)	897,034	777,903	108,486	(680)	885,709
Adjusted for:												
Fuel surcharge revenue	(172,723)	(26,201)	-	(198,924)	(176,017)	(26,393)	-	(202,410)	(178,316)	(25,584)	-	(203,900)
Amortization of certain intangibles (c)	(3,912)	-	-	(3,912)	(3,923)	-	-	(3,923)	(4,326)	-	-	(4,326)
Adjusted operating expense	629,188	97,214	(433)	725,969	605,967	85,156	(422)	690,701	595,261	82,902	(680)	677,483
Adjusted operating income	\$ 96,193	\$ 7,985	\$ -	\$ 104,178	\$ 90,600	\$ 8,372	\$ -	\$ 98,972	\$ 76,893	\$ 3,561	\$ -	\$ 80,454
Adjusted Operating Ratio	86.7%	92.4%		87.5%	87.0%	91.0%		87.5%	88.6%	95.9%		89.4%
Operating Ratio	89.7%	93.9%		90.3%	90.1%	93.0%		90.4%	91.5%	96.8%		92.1%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

(b) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above Consolidating Adjusted Operating Income and Operating Ratio for the three months ended June 30, 2013, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$3.9 million, \$3.9 million and \$4.3 million for the three months ended June 30, 2013, 2012 and 2011, respectively, relating to certain intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE SIX MONTHS ENDED JUNE 30, 2013, 2012 AND 2011
(IN THOUSANDS)

	Six Months Ended June 30, 2013				Six Months Ended June 30, 2012				Six Months Ended June 30, 2011			
	Central				Central				Central			
	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 1,754,898	\$ 256,610	\$ (829)	\$ 2,010,679	\$ 1,699,469	\$ 237,223	\$ (791)	\$ 1,935,901	\$ 1,609,359	\$ 214,389	\$ (1,168)	\$ 1,822,580
Less: Fuel surcharge revenue	343,009	52,972	-	395,981	338,731	52,075	-	390,806	316,133	46,384	-	362,517
Revenue xFSR	1,411,889	203,638	(829)	1,614,698	1,360,738	185,148	(791)	1,545,095	1,293,226	168,005	(1,168)	1,460,063
Operating expenses	1,600,630	240,894	(829)	1,840,695	1,554,890	223,180	(791)	1,777,279	1,490,063	207,953	(1,168)	1,696,848
Adjusted for:												
Fuel surcharge revenue	(343,009)	(52,972)	-	(395,981)	(338,731)	(52,075)	-	(390,806)	(316,133)	(46,384)	-	(362,517)
Amortization of certain intangibles (c)	(7,824)	-	-	(7,824)	(7,934)	-	-	(7,934)	(8,761)	-	-	(8,761)
Non-cash impairments (d)	-	-	-	-	(1,065)	-	-	(1,065)	-	-	-	-
Adjusted operating expense	1,249,797	187,922	(829)	1,436,890	1,207,160	171,105	(791)	1,377,474	1,165,169	161,569	(1,168)	1,325,570
Adjusted operating income	\$ 162,092	\$ 15,716	\$ -	\$ 177,808	\$ 153,578	\$ 14,043	\$ -	\$ 167,621	\$ 128,057	\$ 6,436	\$ -	\$ 134,493
Adjusted Operating Ratio	88.5%	92.3%		89.0%	88.7%	92.4%		89.2%	90.1%	96.2%		90.8%
Operating Ratio	91.2%	93.9%		91.5%	91.5%	94.1%		91.8%	92.6%	97.0%		93.1%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

(b) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above Consolidating Adjusted Operating Income and Operating Ratio for the six months ended June 30, 2013, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$7.8 million, \$7.9 million and \$8.8 million for the six months ended June 30, 2013, 2012 and 2011, respectively, relating to certain intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

(d) Real property with a carrying amount of \$1.7 million was written down to its fair value of \$0.6 million, resulting in a pre-tax impairment charge of \$1.1 million in the first quarter of 2012.

**ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2012 AND 2011
(IN THOUSANDS)**

	Three Months Ended September 30, 2012				Three Months Ended September 30, 2011			
	Swift Transportation Company	Central Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 871,094	\$ 121,990	\$ (460)	\$ 992,624	\$ 863,826	\$ 114,170	\$ (502)	\$ 977,494
Less: Fuel surcharge revenue	168,738	25,721	-	194,459	172,537	24,522	-	197,059
Revenue xFSR	702,356	96,269	(460)	798,165	691,289	89,648	(502)	780,435
Operating expenses	800,737	115,157	(460)	915,434	774,129	111,520	(502)	885,147
Adjusted for:								
Fuel surcharge revenue	(168,738)	(25,721)	-	(194,459)	(172,537)	(24,522)	-	(197,059)
Amortization of certain intangibles (c)	(3,912)	-	-	(3,912)	(4,218)	-	-	(4,218)
Adjusted operating expense	628,087	89,436	(460)	717,063	597,374	86,998	(502)	683,870
Adjusted operating income	\$ 74,269	\$ 6,833	\$ -	\$ 81,102	\$ 93,915	\$ 2,650	\$ -	\$ 96,565
Adjusted Operating Ratio	89.4%	92.9%		89.8%	86.4%	97.0%		87.6%
Operating Ratio	91.9%	94.4%		92.2%	89.6%	97.7%		90.6%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

(b) On August 6, 2013, Swift Transportation Company (the “Company” or “Swift”) entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. (“Central”), pursuant to which the Company acquired all of the outstanding capital stock of Central (the “Acquisition”) in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above Consolidating Adjusted Operating Income and Operating Ratio for the three months ended September 30, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$3.9 million and \$4.2 million for the three months ended September 30, 2012 and 2011, respectively, relating to certain intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2012 AND 2011
(IN THOUSANDS)

	Nine Months Ended September 30, 2012				Nine Months Ended September 30, 2011			
	Swift Transportation Company	Central Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 2,570,563	\$ 359,213	\$ (1,251)	\$ 2,928,525	\$ 2,473,185	\$ 328,559	\$ (1,670)	\$ 2,800,074
Less: Fuel surcharge revenue	507,469	77,796	-	585,265	488,670	70,906	-	559,576
Revenue xFSR	2,063,094	281,417	(1,251)	2,343,260	1,984,515	257,653	(1,670)	2,240,498
Operating expenses	2,355,627	338,337	(1,251)	2,692,713	2,264,192	319,473	(1,670)	2,581,995
Adjusted for:								
Fuel surcharge revenue	(507,469)	(77,796)	-	(585,265)	(488,670)	(70,906)	-	(559,576)
Amortization of certain intangibles (c)	(11,846)	-	-	(11,846)	(12,979)	-	-	(12,979)
Non-cash impairments (d)	(1,065)	-	-	(1,065)	-	-	-	-
Adjusted operating expense	1,835,247	260,541	(1,251)	2,094,537	1,762,543	248,567	(1,670)	2,009,440
Adjusted operating income	\$ 227,847	\$ 20,876	\$ -	\$ 248,723	\$ 221,972	\$ 9,086	\$ -	\$ 231,058
Adjusted Operating Ratio	89.0%	92.6%		89.4%	88.8%	96.5%		89.7%
Operating Ratio	91.6%	94.2%		91.9%	91.5%	97.2%		92.2%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

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(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$11.8 million and \$13.0 million for the nine months ended September 30, 2012 and 2011, respectively, relating to certain intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

(d) Real property with a carrying amount of \$1.7 million was written down to its fair value of \$0.6 million, resulting in a pre-tax impairment charge of \$1.1 million in the first quarter of 2012.

ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012 AND 2011
(IN THOUSANDS)

	Three Months Ended December 31, 2012				Three Months Ended December 31, 2011			
	Central Swift Transportation Company	Central Refrigerated Transportation, Inc.	Central Intercompany Elimination Entries	Central Total (recast)	Central Swift Transportation Company	Central Refrigerated Transportation, Inc.	Central Intercompany Elimination Entries	Central Total (recast)
Operating revenue	\$ 922,619	\$ 125,444	\$ (503)	\$ 1,047,560	\$ 860,723	\$ 118,614	\$ (448)	\$ 978,889
Less: Fuel surcharge revenue	182,723	26,526	-	209,249	165,449	25,178	-	190,627
Revenue xFSR	739,896	98,918	(503)	838,311	695,274	93,436	(448)	788,262
Operating expenses	815,509	116,550	(503)	931,556	763,703	111,677	(448)	874,932
Adjusted for:								
Fuel surcharge revenue	(182,723)	(26,526)	-	(209,249)	(165,449)	(25,178)	-	(190,627)
Amortization of certain intangibles (c)	(3,912)	-	-	(3,912)	(4,113)	-	-	(4,113)
Non-cash impairments (d)	(2,322)	-	-	(2,322)	-	-	-	-
Adjusted operating expense	626,552	90,024	(503)	716,073	594,141	86,499	(448)	680,192
Adjusted operating income	\$ 113,344	\$ 8,894	\$ -	\$ 122,238	\$ 101,133	\$ 6,937	\$ -	\$ 108,070
Adjusted Operating Ratio	84.7%	91.0%		85.4%	85.5%	92.6%		86.3%
Operating Ratio	88.4%	92.9%		88.9%	88.7%	94.2%		89.4%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

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(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$3.9 million and \$4.1 million for the three months ended December 31, 2012 and 2011, respectively, relating to certain intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

(d) In the fourth quarter of 2012, we incurred a \$2.3 million impairment charge for a deposit related to certain fuel technology equipment and a related asset as the supplier ceased operations.

**ADJUSTED OPERATING INCOME AND OPERATING RATIO RECONCILIATION (UNAUDITED) (a)(b)
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011
(IN THOUSANDS)**

	Year Ended December 31, 2012				Year Ended December 31, 2011			
	Swift Transportation Company	Central Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)	Swift Transportation Company	Central Refrigerated Transportation, Inc.	Intercompany Elimination Entries	Total (recast)
Operating revenue	\$ 3,493,182	\$ 484,657	\$ (1,754)	\$ 3,976,085	\$ 3,333,908	\$ 447,173	\$ (2,118)	\$ 3,778,963
Less: Fuel surcharge revenue	690,192	104,322	-	794,514	654,119	96,084	-	750,203
Revenue xFSR	2,802,990	380,335	(1,754)	3,181,571	2,679,789	351,089	(2,118)	3,028,760
Operating expenses	3,171,136	454,887	(1,754)	3,624,269	3,027,895	431,150	(2,118)	3,456,927
Adjusted for:								
Fuel surcharge revenue	(690,192)	(104,322)	-	(794,514)	(654,119)	(96,084)	-	(750,203)
Amortization of certain intangibles (c)	(15,758)	-	-	(15,758)	(17,092)	-	-	(17,092)
Non-cash impairments (d)	(3,387)	-	-	(3,387)	-	-	-	-
Adjusted operating expense	2,461,799	350,565	(1,754)	2,810,610	2,356,684	335,066	(2,118)	2,689,632
Adjusted operating income	\$ 341,191	\$ 29,770	\$ -	\$ 370,961	\$ 323,105	\$ 16,023	\$ -	\$ 339,128
Adjusted Operating Ratio	87.8%	92.2%		88.3%	87.9%	95.4%		88.8%
Operating Ratio	90.8%	93.9%		91.2%	90.8%	96.4%		91.5%

(a) We define Adjusted Operating Ratio as (a) total operating expenses, less (i) fuel surcharges, (ii) amortization of the intangibles from our 2007 going-private transaction, (iii) non-cash impairment charges, (iv) other special non-cash items, and (v) excludable transaction costs, as a percentage of (b) total revenue excluding fuel surcharge revenue. We believe fuel surcharge is sometimes volatile and eliminating the impact of this source of revenue (by netting fuel surcharge revenue against fuel expense) affords a more consistent basis for comparing our results of operations. We also believe excluding impairments, non-comparable nature of the intangibles from our going-private transaction and other special items enhances the comparability of our performance from period to period. Adjusted Operating Ratio is not a recognized measure under GAAP. Adjusted Operating Ratio should be considered in addition to, not as a substitute for, or superior to, measures of financial performance in accordance with GAAP.

(b) On August 6, 2013, Swift Transportation Company (the "Company" or "Swift") entered into a Stock Purchase Agreement with the shareholders of Central Refrigerated Transportation, Inc. ("Central"), pursuant to which the Company acquired all of the outstanding capital stock of Central (the "Acquisition") in a cash transaction valued at \$225 million. Mr. Jerry Moyes, the Chief Executive Officer and controlling stockholder of Swift, was the majority shareholder of Central. Given Mr. Moyes' majority ownership in both Swift and Central, the Acquisition is accounted for as a combination of entities under common control similar to the pooling of interest method. Under common control accounting, the historical results of Central have been combined with Swift's. The above Consolidating Adjusted Operating Income and Operating Ratio for the years ended December 31, 2012 and 2011 reflects the combination of the entities as if the Acquisition was effective on January 1, 2011.

(c) Amortization of certain intangibles reflects the non-cash amortization expense of \$15.8 million and \$17.1 million for the years ended December 31, 2012 and 2011, respectively, relating to certain intangible assets identified in the 2007 going-private transaction through which Swift Corporation acquired Swift Transportation Co.

(d) For the year ended December 31, 2012, we incurred \$3.4 million in pre-tax impairment charges comprised of a \$2.3 million impairment charge for a deposit related to certain fuel technology equipment and a related asset as the supplier ceased operations and a \$1.1 million impairment of real property.