



Final dividend over the financial year 2011 on ordinary shares

Today, Royal KPN N.V.'s ("KPN") Annual General Meeting of Shareholders passed a resolution to adopt a dividend for 2011 of EUR 0.85 per ordinary share. After deduction of the interim dividend of EUR 0.28 per ordinary share, paid in August 2011, the final dividend is EUR 0.57 per ordinary share.

As of 24 April 2012 the final dividend of EUR 0.57 per ordinary share will become payable in cash excluding 15% dividend withholding tax.

The cash dividend will be paid through the Royal Bank of Scotland N.V. in Amsterdam.

Holders of ordinary shares will receive the final dividend in cash through the admitted institution of Euroclear Nederland where their shares were held at close of business on 18 April 2012 (Record Date). Holders of registered shares will be informed about their dividend entitlement by KPN.

As of 16 April 2012 the shares will trade ex-dividend.

Board of Management
The Hague, The Netherlands, 12 April 2012