



DEBT & FINANCIAL RATINGS

Updated 03/12/07

Health Net, Inc. Financial Ratings:

Fitch	BBB-	Outlook Stable	effective 5/5/06
(Issuer Default Rating)			
Standard & Poor's	BB+	Outlook Stable	effective 3/12/07
(Counterparty Credit Rating)			

Health Net, Inc. Subsidiary Financial Ratings:

A.M. Best effective 5/3/06	Financial Strength Rating (FSR)	Issuer Credit Rating (ICR)	
	B++ (Very Good) (Stable)	bbb	Health Net of California, Inc.
	B++ (Very Good) (Stable)	bbb	Health Net Life Insurance Company
	B++ (Very Good) (Stable)	bbb	Health Net of Arizona, Inc.
	B++ (Very Good) (Stable)	bbb	Health Net Health Plan of Oregon, Inc.
	B+ (Very Good) (Stable)	bbb-	Health Net of Connecticut, Inc.
	B+ (Very Good) (Stable)	bbb-	Health Net of New Jersey, Inc.
	B+ (Very Good) (Stable)	bbb-	Health Net of New York, Inc.
	B+ (Very Good) (Stable)	bbb-	Health Net Insurance of New York, Inc.
Fitch	BBB+ (Stable)		Health Net of Arizona, Inc.
effective 5/5/06	BBB+ (Stable)		Health Net of California, Inc.
	BBB+ (Stable)		Health Net of Connecticut, Inc.
	BBB+ (Stable)		Health Net of New Jersey, Inc.
	BBB+ (Stable)		Health Net of New York, Inc.
	BBB+ (Stable)		Health Net Health Plan of Oregon, Inc.
Moody's	Baa2 (Stable)		Health Net of California, Inc.
effective 6/28/06			
Standard & Poor's	BBB (Stable)		Health Net of California, Inc.
effective 3/12/07	BBB (Stable)		Health Net Life Insurance Co.
	BBB- (Stable)		Health Net Health Plan of Oregon, Inc.
	BBB- (Stable)		Health Net of Connecticut, Inc.
	BBB- (Stable)		Health Net of New Jersey, Inc.
	BBB- (Stable)		Health Net Insurance of New York Inc.
	BBB- (Stable)		Health Net of Arizona, Inc.
	BBB- (Stable)		Health Net of New York, Inc.
	BB+ (Stable)		Health Net Insurance of Connecticut, Inc.