

CONSOLIDATED BALANCE SHEETS

IN MILLIONS, EXCEPT PER SHARE AMOUNTS	MAY 31,	
	2010	2009
Assets		
Current assets:		
Cash and cash equivalents	\$ 2,523.0	\$ 2,703.2
Receivables, net	599.6	582.5
Receivables due from Cargill, Incorporated and affiliates	15.2	15.1
Inventories	1,002.3	1,125.9
Deferred income taxes	115.7	205.4
Assets and investments held for sale	399.6	–
Other current assets	319.4	675.7
Total current assets	4,974.8	5,307.8
Property, plant and equipment, net	5,465.6	4,899.3
Investments in nonconsolidated companies	54.7	357.8
Goodwill	1,763.2	1,734.1
Deferred income taxes	305.9	262.3
Other assets	143.5	114.9
Total assets	\$12,707.7	\$12,676.2
Liabilities and Equity		
Current liabilities:		
Short-term debt	\$ 83.1	\$ 92.7
Current maturities of long-term debt	15.2	43.3
Accounts payable	552.5	371.7
Trade accounts payable due to Cargill, Incorporated and affiliates	14.2	11.9
Cargill prepayments and accrued liabilities	3.0	5.9
Accrued liabilities	602.4	703.9
Accrued income taxes	0.1	327.6
Deferred income taxes	33.4	64.8
Total current liabilities	1,303.9	1,621.8
Long-term debt, less current maturities	1,245.6	1,256.5
Deferred income taxes	501.7	456.6
Other noncurrent liabilities	908.1	826.1
The Mosaic Company stockholders' equity:		
Preferred stock, \$0.01 par value, 15,000,000 shares authorized, none issued and outstanding as of May 31, 2010 and 2009	–	–
Common stock, \$0.01 par value, 700,000,000 shares authorized:		
Class B common stock, none issued and outstanding as of May 31, 2010 and 2009	–	–
Common stock, 445,439,994 and 444,513,300 shares issued and outstanding as of May 31, 2010 and May 31, 2009, respectively	4.5	4.4
Capital in excess of par value	2,523.0	2,483.8
Retained earnings	5,905.3	5,746.2
Accumulated other comprehensive income	289.4	258.6
Total Mosaic stockholders' equity	8,722.2	8,493.0
Non-controlling interests	26.2	22.2
Total equity	8,748.4	8,515.2
Total liabilities and equity	\$12,707.7	\$12,676.2

See Accompanying Notes to Consolidated Financial Statements