

## FIVE-YEAR COMPARISON

The following table presents our selected financial data. This historical data should be read in conjunction with the Consolidated Financial Statements and the related notes and "Management's Discussion and Analysis of Financial Condition and Results of Operations."

| IN MILLIONS, EXCEPT PER SHARE AMOUNTS                           | YEARS ENDED MAY 31, |             |            |            |            |
|---|---------------------|-------------|------------|------------|------------|
|   | 2010                | 2009        | 2008       | 2007       | 2006       |
| <b>Statements of Operations Data:</b>                           |                     |             |            |            |            |
| Net sales   | \$ 6,759.1          | \$ 10,298.0 | \$ 9,812.6 | \$ 5,773.7 | \$ 5,305.8 |
| Cost of goods sold  | 5,065.8             | 7,148.1     | 6,652.1    | 4,847.6    | 4,668.4    |
| Lower of cost or market write-down                              | –                   | 383.2       | –          | –          | –          |
| Gross margin  | 1,693.3             | 2,766.7     | 3,160.5    | 926.1      | 637.4      |
| Selling, general and administrative expenses                    | 360.3               | 321.4       | 323.8      | 309.8      | 241.3      |
| Restructuring loss (gain)                                       | –                   | 0.6         | 18.3       | (2.1)      | 287.6      |
| Other operating expense   | 62.2                | 43.8        | 11.7       | 2.1        | 6.6        |
| Operating earnings  | 1,270.8             | 2,400.9     | 2,806.7    | 616.3      | 101.9      |
| Interest expense, net   | 49.6                | 43.3        | 90.5       | 149.6      | 153.2      |
| Foreign currency transaction loss                               | 32.4                | 131.8       | 57.5       | 8.6        | 100.6      |
| (Gain) loss on extinguishment of debt                           | –                   | (2.5)       | 2.6        | (34.6)     | –          |
| (Gain) on sale of equity investment <sup>(a)</sup>              | –                   | (673.4)     | –          | –          | –          |
| Other (income) expense  | (0.9)               | (4.0)       | (26.3)     | (13.0)     | 8.2        |
| Earnings (loss) from consolidated companies before income taxes | 1,189.7             | 2,905.7     | 2,682.4    | 505.7      | (160.1)    |
| Provision for income taxes                                      | 347.3               | 649.3       | 714.9      | 123.4      | 5.3        |
| Earnings (loss) from consolidated companies                     | 842.4               | 2,256.4     | 1,967.5    | 382.3      | (165.4)    |
| Equity in net earnings (loss) of nonconsolidated companies      | (10.9)              | 100.1       | 124.0      | 41.3       | 48.4       |
| Net earnings including non-controlling interests                | 831.5               | 2,356.5     | 2,091.5    | 423.6      | (117.0)    |
| Less: Net earnings attributable to non-controlling interests    | 4.4                 | 6.3         | 8.7        | 3.9        | 4.4        |
| Net earnings (loss) attributable to Mosaic                      | \$ 827.1            | \$ 2,350.2  | \$ 2,082.8 | \$ 419.7   | \$ (121.4) |
| <b>Earnings (loss) available for common stockholders:</b>       |                     |             |            |            |            |
| Net earnings (loss)   | \$ 827.1            | \$ 2,350.2  | \$ 2,082.8 | \$ 419.7   | \$ (121.4) |
| Preferred stock dividend  | –                   | –           | –          | –          | 11.1       |
| Earnings (loss) available for common stockholders               | \$ 827.1            | \$ 2,350.2  | \$ 2,082.8 | \$ 419.7   | \$ (132.5) |
| <b>Earnings (loss) per common share attributable to Mosaic:</b> |                     |             |            |            |            |
| Basic net earnings (loss) per share                             | \$ 1.86             | \$ 5.29     | \$ 4.70    | \$ 0.97    | \$ (0.35)  |
| Diluted net earnings (loss) per share                           | \$ 1.85             | \$ 5.27     | \$ 4.67    | \$ 0.95    | \$ (0.35)  |
| <b>Average shares outstanding:</b>                              |                     |             |            |            |            |
| Basic weighted average number of shares outstanding             | 445.1               | 444.3       | 442.7      | 434.3      | 382.2      |
| Diluted weighted average number of shares outstanding           | 446.6               | 446.2       | 445.7      | 440.3      | 382.2      |
| <b>Balance Sheet Data (at period end):</b>                      |                     |             |            |            |            |
| Cash and cash equivalents                                       | \$ 2,523.0          | \$ 2,703.2  | \$ 1,960.7 | \$ 420.6   | \$ 173.3   |
| Total assets  | 12,707.7            | 12,676.2    | 11,819.8   | 9,163.6    | 8,723.0    |
| Total long-term debt (including current maturities)             | 1,260.8             | 1,299.8     | 1,418.3    | 2,221.9    | 2,457.4    |
| Total liabilities   | 3,959.3             | 4,161.0     | 5,065.2    | 4,957.4    | 5,171.8    |
| Total equity  | 8,748.4             | 8,515.2     | 6,754.6    | 4,206.2    | 3,551.2    |
| <b>Other Financial Data:</b>                                    |                     |             |            |            |            |
| Depreciation, depletion and amortization                        | \$ 445.0            | \$ 360.5    | \$ 358.1   | \$ 329.4   | \$ 585.9   |
| Capital expenditures  | 910.6               | 781.1       | 372.1      | 292.1      | 389.5      |
| Dividends per share <sup>(b)</sup>                              | 1.50                | 0.20        | –          | –          | –          |

<sup>(a)</sup> We recorded a \$673.4 million pre-tax gain on the sale of our equity method investment in Saskferco in fiscal 2009. See further discussion in Note 9 to the Consolidated Financial Statements.

<sup>(b)</sup> In fiscal 2010 we paid a special dividend of \$1.30 per share in addition to quarterly dividends of \$0.05 per share.