

THE MOSAIC COMPANY
CORPORATE GOVERNANCE AND NOMINATING COMMITTEE

POLICY REGARDING COMMUNICATIONS
WITH THE BOARD OF DIRECTORS

The Corporate Governance and Nominating Committee (the "Governance Committee") of the Board of Directors of The Mosaic Company (the "Company") believes that accessibility to the members of the Board of Directors is an important element of the Company's corporate governance practices. The Committee has also determined that the Company's General Counsel will serve as a confidential intermediary between security holders or other interested parties and the Board.

The Committee believes that open communication is best achieved by offering security holders or other interested parties the following methods of communication with the Board:

- (i) for communications referenced in the Company's Code of Business Conduct and Ethics (available on the Company's website: www.mosaicco.com), via the Company's toll-free telephone number at (800) 461-9330 inside the United States or by collect call to (720) 514-4400 outside the United States, both of which are monitored by the Office of the General Counsel;
- (ii) via written communication in care of the General Counsel at the address of the Company's executive offices;
- (iii) for communications relating to accounting, internal accounting controls or auditing matters, via e-mail at the following address which will be accessed by the General Counsel on behalf of the Audit Committee: auditchair@mosaicco.com; and
- (iv) via e-mail at the following address which will be accessed by the General Counsel on behalf of the Board of Directors: directors@mosaicco.com.

Security holders making such communication are encouraged to state that they are security holders and provide the exact name in which the shares are held and the number of shares held. It will be the responsibility of the General Counsel to process in a timely manner each such communication from security holders or other interested parties and to forward such communications as follows:

- (i) communications addressed to the Board of Directors as a whole will be forwarded to the Chairman of the Board;

- (ii) communications to the presiding director of the non-management directors' private sessions or the non-management directors as a group will be forwarded to the director designated by the Governance Committee;
- (iii) communications addressed to a Committee of the Board will be forwarded to the Chair of such Committee;
- (iv) communications addressed to an individual director will be forwarded to such named director; and
- (v) communications relating to accounting, internal accounting controls or auditing matters will be referred to the members of the Audit Committee.

“Spam” such as advertising, solicitations for business, requests for employment or requests for contributions will not be forwarded.

The General Counsel, or a member of his or her staff under his or her direction, may handle in his or her discretion any communication that is described within any of the following categories, but he or she will provide a copy of the original communication to the Chairman of the Board (or to the Chairman of the Governance Committee) and advise him or her of any action taken with respect to the communication:

- Routine questions, complaints and comments that can be appropriately addressed by management;
- Routine invoices, bills, account statements and related communications that can be appropriately addressed by management;
- Surveys and questionnaires; and
- Requests for business contacts or referrals.

Any communications not clearly addressed as set forth above will be forwarded to the Chairman of the Board for handling.

The General Counsel, or a member of his or her staff under his or her direction, will maintain a summary log of all communications (other than those excluded as described above). At least quarterly, the General Counsel will provide to the Chairman of the Board (or to the Chairman of the Governance Committee) a copy of all log entries made (to the extent any communications have been received) since the immediately preceding report was provided to him or her. The General Counsel will promptly provide to any director, upon his or her request, a copy of any part of, or all of, the log.

Any director receiving such communications may, at his or her discretion, forward copies of any such communications to any other directors, any Board committee, the other non-management directors or the entire Board for information and/or action as deemed appropriate.

This Policy will be reviewed on an annual basis by the Governance Committee to determine whether any modifications or revisions are required.

July 18, 2007