

CAPITAL ONE MULTI ASSET EXECUTION TRUST (COMET)**Performance Summary - July 2011**

Capital One Multi-Asset Execution Trust (COMET)				
Series Performance	Jul-11	Jun-11	May-11	3-Month Average
Portfolio Yield	19.87%	19.39%	19.73%	19.66%
Net Loss Rate	3.51%	3.94%	4.46%	3.97%
Weighted Average Coupon	1.56%	1.57%	1.67%	1.60%
Card Series Servicing Fee Percentage	2.00%	2.00%	2.00%	2.00%
Excess Spread Percentage	12.79%	11.89%	11.60%	12.09%
Delinquency Rate:				
30 to 59 Days	0.95%	0.94%	0.89%	0.93%
60 to 89 Days	0.69%	0.66%	0.68%	0.68%
90 + Days	1.67%	1.71%	1.78%	1.72%
Gross Payment Rate	22.28%	22.53%	22.19%	22.33%

COMET	Class A	Class B	Class C	Total
Total Outstanding Tranche (\$MM)	\$12,955	\$1,718	\$1,914	\$16,587

Capital One Master Trust (COMT) Balance	Total
End of Month Principal Receivables (\$MM)	\$39,068
EOM Seller's Interest	57.12%

Capital One Multi-Asset Execution Trust (COMET)

Note: Servicing Fee Percentage includes 0.75% paid as Servicer Interchange to Capital One Bank as the Servicer of the Capital One Master Trust.

Net Yield to the Card Series of COMET Asset Pool 1, excluding Servicer Interchange, is 19.12% for the current month.