

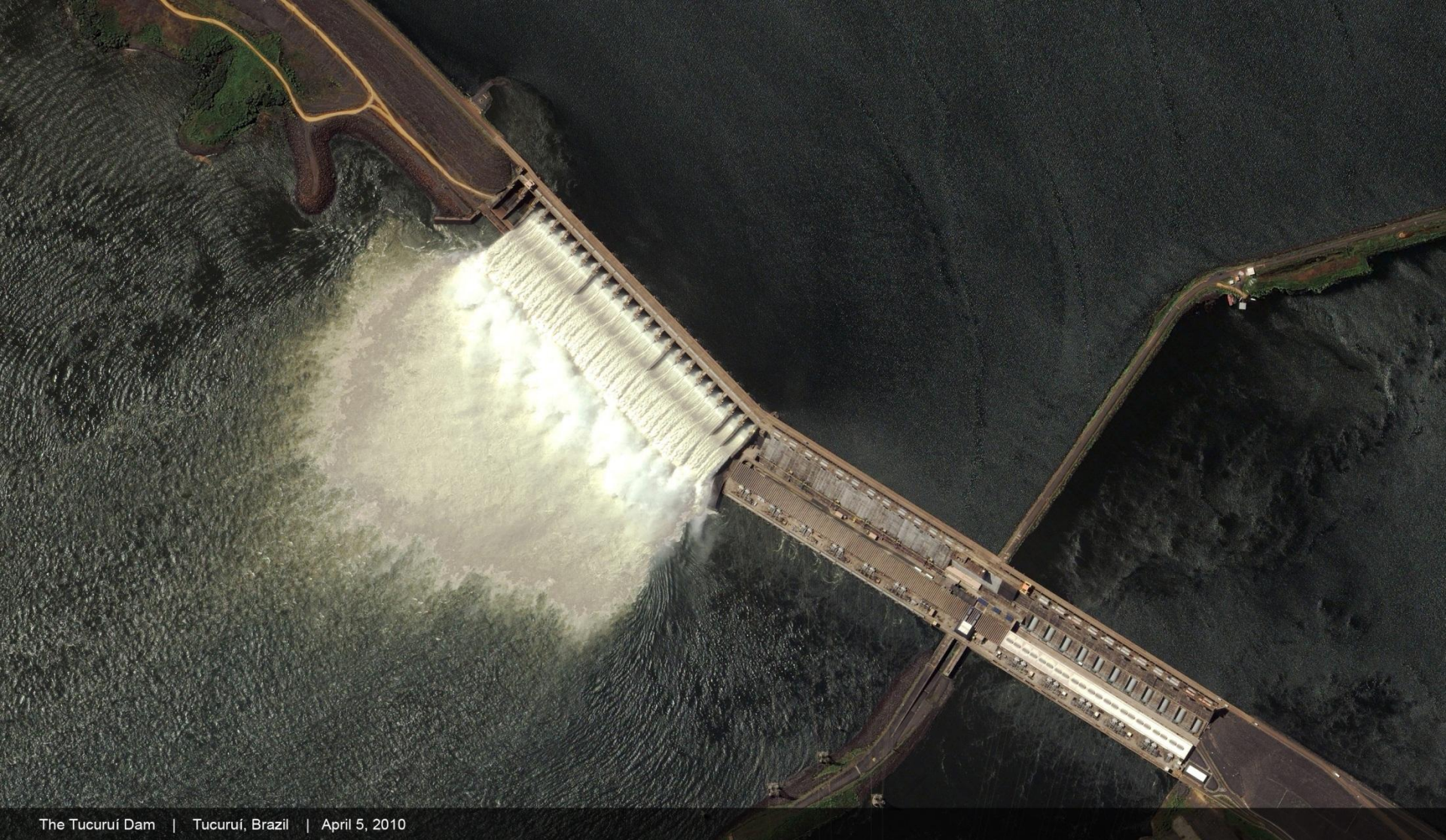


Downtown New York | New York, USA | October 10, 2010

Investor Conference

December 15, 2010

DIGITALGLOBE®



The Tucuruí Dam | Tucuruí, Brazil | April 5, 2010

David Banks
Vice President, Investor Relations


DIGITALGLOBE®

Safe Harbor

This presentation and other of our reports, filings, and public announcements may contain or incorporate forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Forward-looking statements relate to future events or our future financial performance. We generally identify forward-looking statements by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “could,” “intends,” “target,” “projects,” “contemplates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of these terms or other similar words, although not all forward-looking statements contain these words.

Any forward-looking statements are based upon our historical performance and on our current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us that the future plans, estimates or expectations will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions. A number of important factors could cause our actual results or performance to differ materially from those indicated by such forward looking statements, including: the loss, reduction or change in terms of any of our primary contracts; the loss or impairment of our satellites; delays in the construction and launch of WorldView-3; delays in implementation of planned ground system and infrastructure enhancements; loss or damage to the content contained in our ImageLibrary; interruption or failure of our ground system and other infrastructure, decrease in demand for our imagery products and services; increased competition that may reduce our market share or cause us to lower our prices; our failure to obtain or maintain required regulatory approvals and licenses; changes in U.S. foreign law or regulation that may limit our ability to distribute our imagery products and services; the costs associated with being a public company; and other important factors, all as described more fully in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K.

We undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events. Readers are cautioned not to place undue reliance on any of these forward looking statements.

Takeaways from the Conference

- ▶ Understanding of business models for growth
 - Capacity
 - Product
- ▶ Understanding unique competitive advantages
 - Product
 - Technology
- ▶ Financial Growth Drivers

Agenda

- ▶ Strategy Overview
- ▶ Product / Growth Strategy
- ▶ Product / Domain Panel
- ▶ Break
- ▶ Technology Panel
- ▶ Financial Implications
- ▶ Product Showcase / Cocktail Reception

Password protected USB drive

Product Showcase

8-Band



Global Basemap



Assured Monitoring Series



Advanced Visualization Series





Santa Maria del Fiore Cathedral | Florence, Italy | September 2, 2010

Jill Smith
President & Chief Executive Officer


DIGITALGLOBE®

Management Team



H. John Oechsle
*EVP,
Strategy & Product*



Dr. Walter S. Scott
*EVP and
Chief Technology
Officer*



Yancey Spruill
*EVP and
Chief Financial Officer*



Scott Hicar
*SVP and
Chief Information
Officer*



Rafay Khan
SVP, Commercial



Steve Wood
*VP, U.S. Defense
and Intelligence*



Jack Hild
*VP, U.S. Defense
and Intelligence*



Kumar Navulur
*Director,
Product Management*



Neal Anderson
*VP, Technology
Development*

DigitalGlobe Snapshot (NYSE: DGI)

Industry-Leading Capabilities

- Leading high-resolution constellation
- Leading ImageLibrary
- Unique 8-band capabilities
- Deep domain expertise

Product Leadership

- Content leadership
- Geospatial Cloud
- Automation
- Information and Insight

Global Footprint

- HQ in Colorado
- Offices in Washington DC; Silicon Valley; London; Singapore
- Global customers, partners, resellers

Financial Strengths

- Long term, contracted revenue (EnhancedView, Direct Access Program)
- Strong, *Product*-based growth model
- Attractive margin profile

DigitalGlobe Strategy: Accelerate Highly Visible Capacity-Based Growth Through Product-Based Business Model

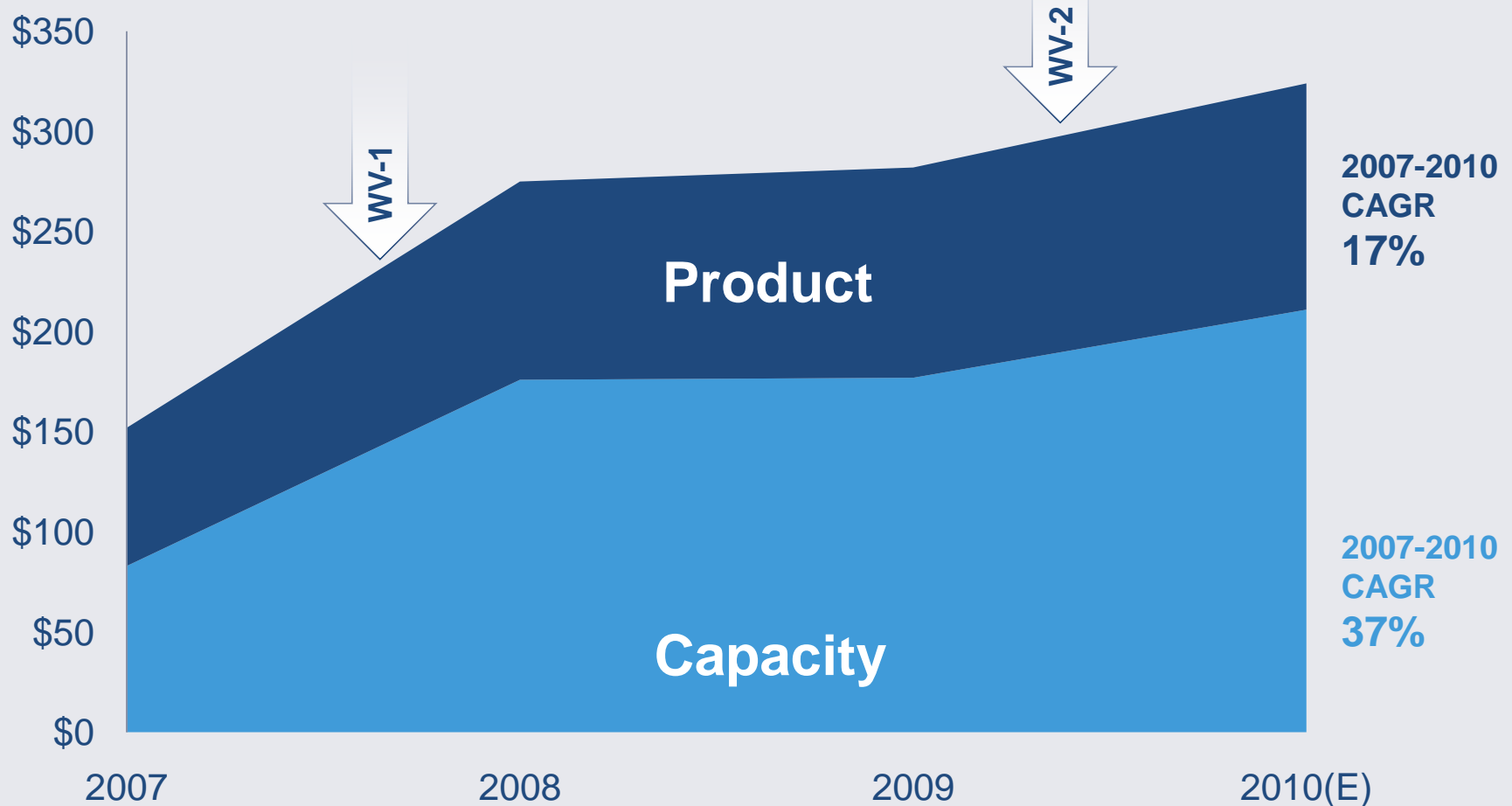
CAPACITY

- ▶ Growth tied to capacity
- ▶ Long-term contracted revenue
- ▶ High barriers to entry
- ▶ Investment in capacity, operational integration with NGA
 - WV-3, regional ground terminal network, ground system
- ▶ Components
 - EnhancedView SLA
 - NextView amortization
 - Direct Access Program (DAP)

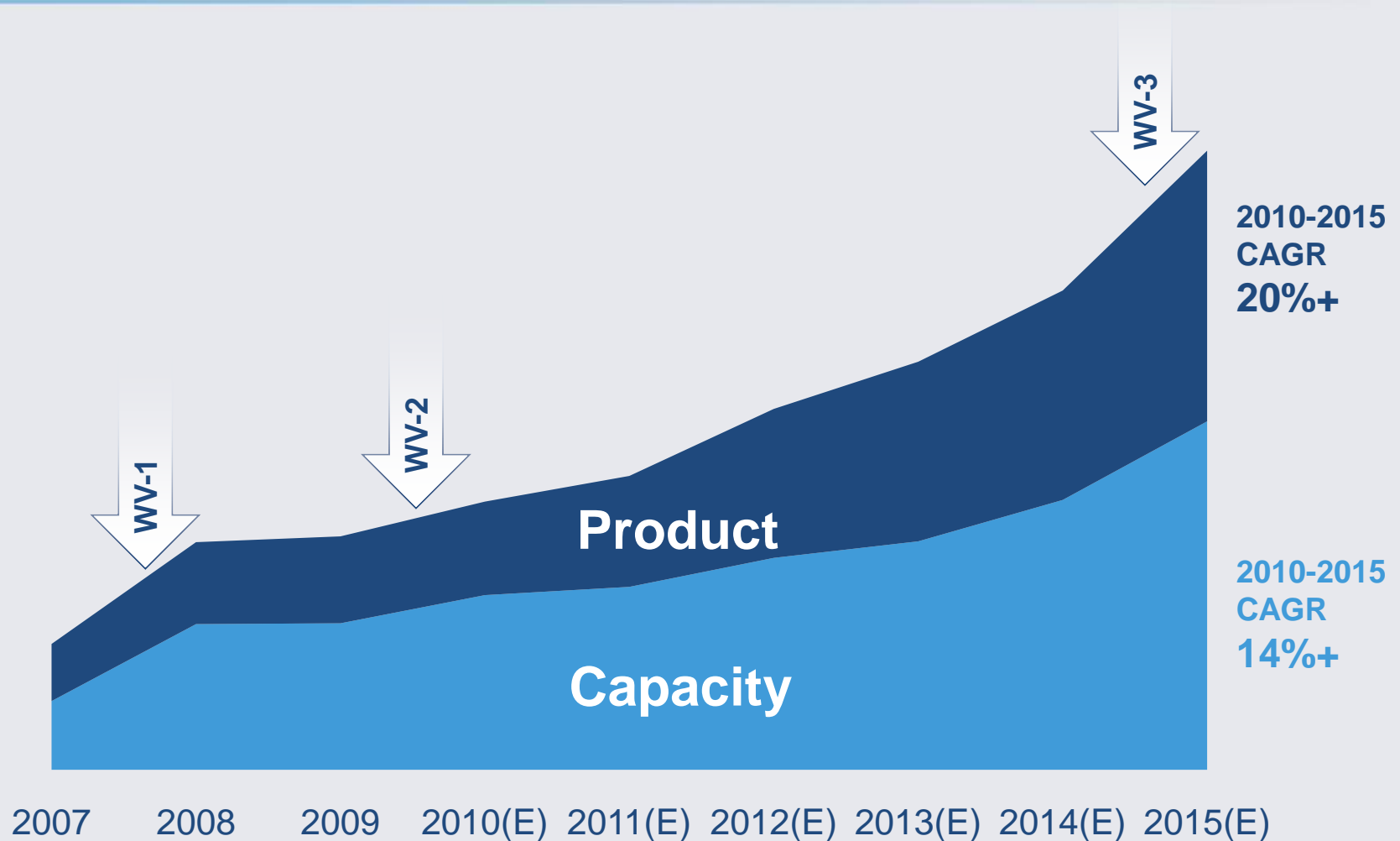
PRODUCT

- ▶ Growth independent of capacity
- ▶ Deep domain expertise
- ▶ Leverages advantages:
 - Content leadership, Geospatial Cloud, Automation, Information and Insight
- ▶ Investment in product, sales, marketing
- ▶ Components
 - U.S. D&I (value-added)
 - International D&I (excluding DAP)
 - Commercial – International Civil, Consumer, Enterprise

Capacity Business Model Growth Driven by Increases in Capacity



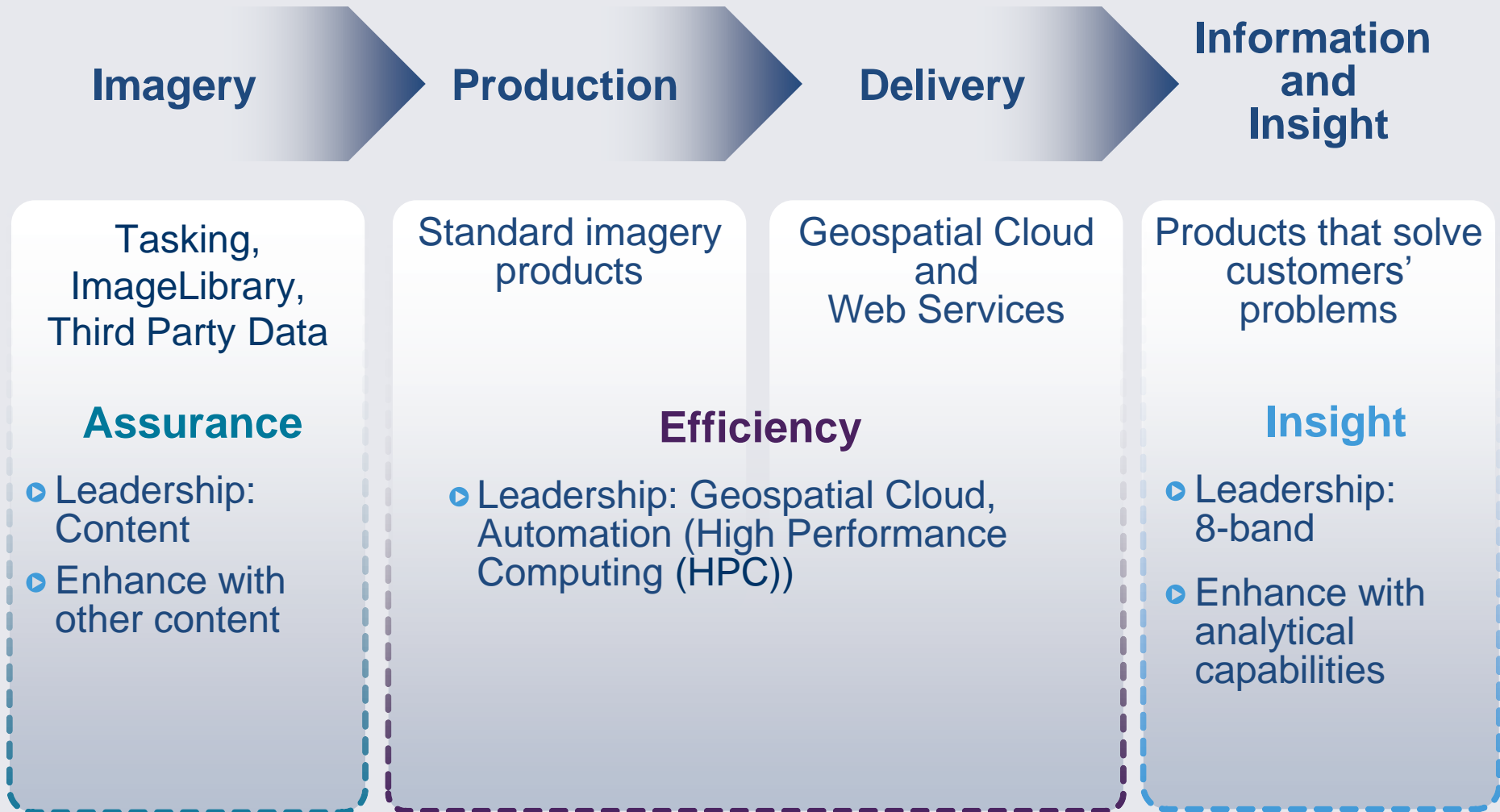
Product Business Model Leverages Capacity for Accelerated Growth



Product Strategy to Move Up Value Chain...



...By Leveraging Leadership Capabilities to Deliver New Products

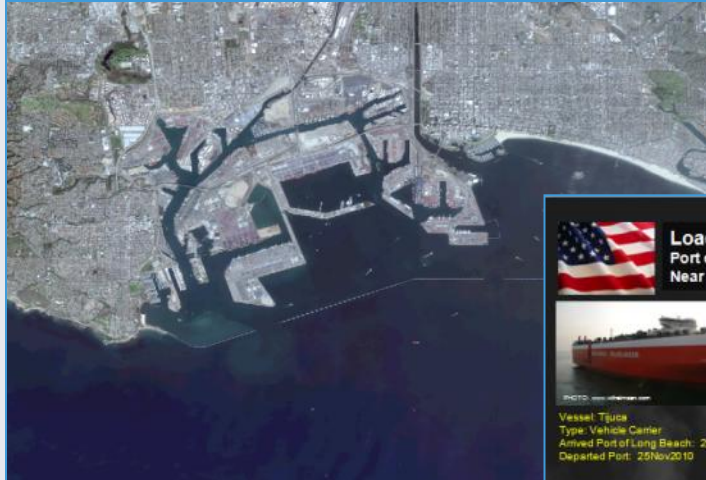


To Deliver Product Roadmap, DigitalGlobe Commercializing ImageLibrary



Assured Monitoring Series: World Ports

Los Angeles, California



From Imagery

 **Loading/Unloading Activity (Vehicle Carrier)**
Port of Long Beach
Near Los Angeles, California


Vessel: **Tjicoa**
Type: **Vehicle Carrier**
Arrived Port of Long Beach: **24Nov2010**
Departed Port: **25Nov2010**



DigitalGlobe Satellite Image
November 24, 2010

DIGITALGLOBE

To Information

DigitalGlobe Insight Report
November 24, 2010

Shipping Line: **Wallevis Wilhelmsen**
Vessel: **M/V Tjicoa**
Ship Type: **6080 UIC (Roll-on/Roll-off large Car Truck Carrier)**
Year Built: **2008—Danisco Shipbuilding and Marine Engineering Ltd, Korea**
Maiden Call: **Port of Tacoma, Washington (January 12, 2008)**
Flag: **Norway**
Dead Weight: **30,089 metric tons**
Capacity Cars (RT45): **7,620**

Ship Arrival: **Port of Long Beach, USA (November 24, 2010)**
Voyage: **FF023-TU**

Prior Ports: **Tacoma, USA (November 20-21, 2010); Yokohama, Japan (November 9, 2010); Nagoya, Japan (November 7-8, 2010); Kobe, Japan (November 5-6, 2010); Higashihama Hyogo, Japan (November 4, 2010); Ulsan, Korea (October 31, 2010); Incheon, Korea (October 29, 2010)**

Ship Departure: **Port of Long Beach, USA (November 25, 2010)**

Subsequent Ports: **Manzanillo, Panama (December 4, 2010); Brunswick, Georgia, USA (December 8-9, 2010); Savannah, Georgia, USA (December 10, 2010); Newport News, Virginia, USA (December 12, 2010); Baltimore, Maryland, USA (December 13, 2010); New York, NY, USA (December 15, 2010); Zeebrugge, Belgium (December 24, 2010); Bremerhaven, Germany (December 26-27, 2010); Southampton, UK (December 30, 2010)**

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DigitalGlobe Satellite Image
November 24, 2010

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To Insight

Product-Based Growth in Five Target Domains

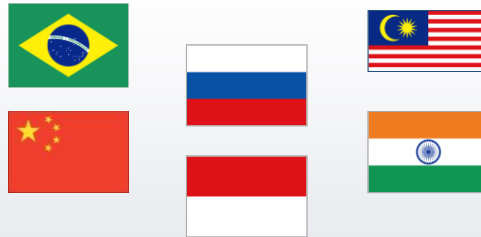
United States Government



International D&I



International Civil Government



Consumer

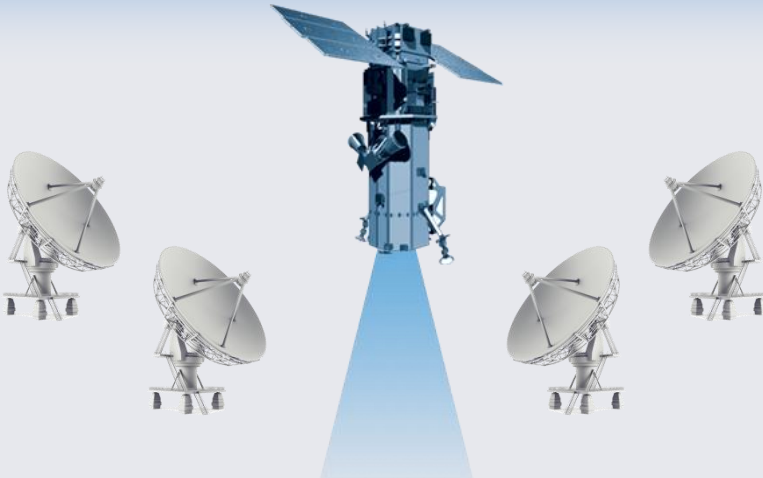


Enterprise

- ▶ Mining
- ▶ Oil and Gas
- ▶ Financial Services
- ▶ Environmental

Focused Investments to Enable Growth

Constellation and Capacity WorldView-3, Ground



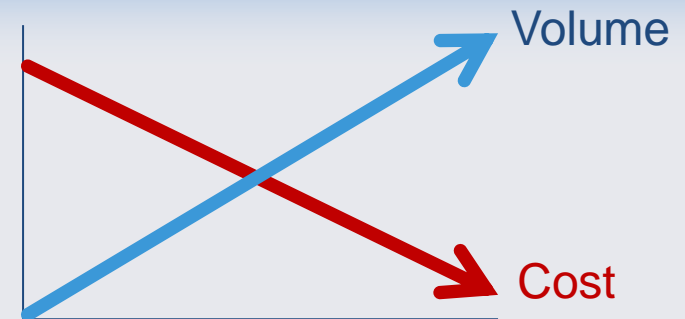
Products, Analytics, R&D



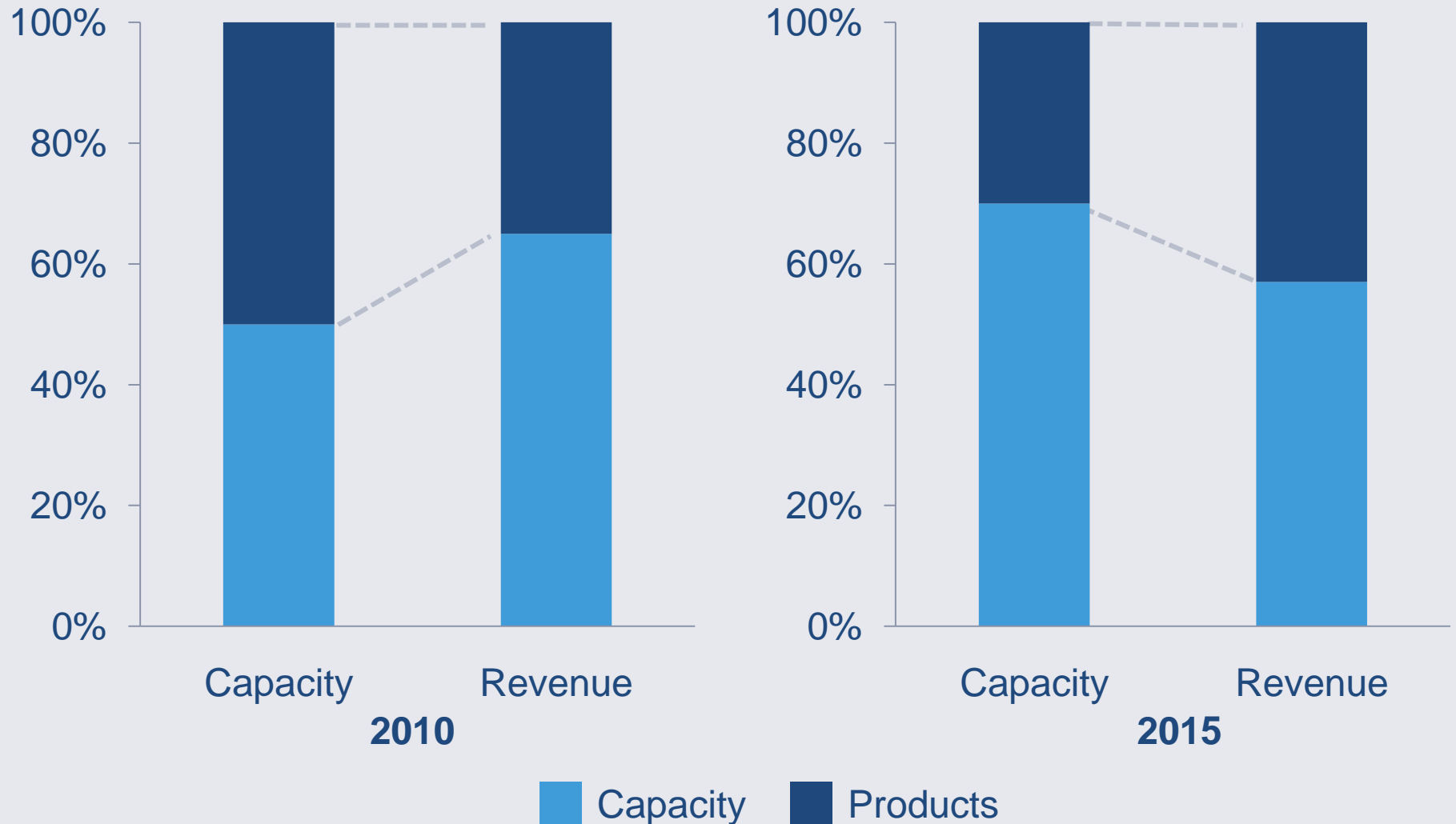
Regional Sales, Marketing Teams



Scaling Infrastructure



Product-Based Growth Independent of Capacity



2010 – Key Accomplishments

- ▶ Commissioned WorldView-2; expanded capacity on the ground
- ▶ Expected total revenue growth of 12-16%
- ▶ Capacity-based contract growth
 - Won \$3.55 billion EnhancedView contract
 - Direct Access Program (DAP) product line
- ▶ Product-based growth
 - Expect ~\$110 million in Product revenue
 - Expect growth in Commercial of 35%+
 - Grew existing accounts and acquired new accounts
 - Strengthened team
- ▶ Strong Adjusted EBITDA and cash flow performance

Investment Thesis: Growth with Long-Term, Highly Visible Cash Flow

Highly visible cash flow from *Capacity* business model – EnhancedView, DAP

Resilient *Product* business model drives growth

Industry-leading capabilities and strong track record of execution

Well-positioned for opportunities in large, growing global markets

Strong barriers to entry, and significant operating leverage



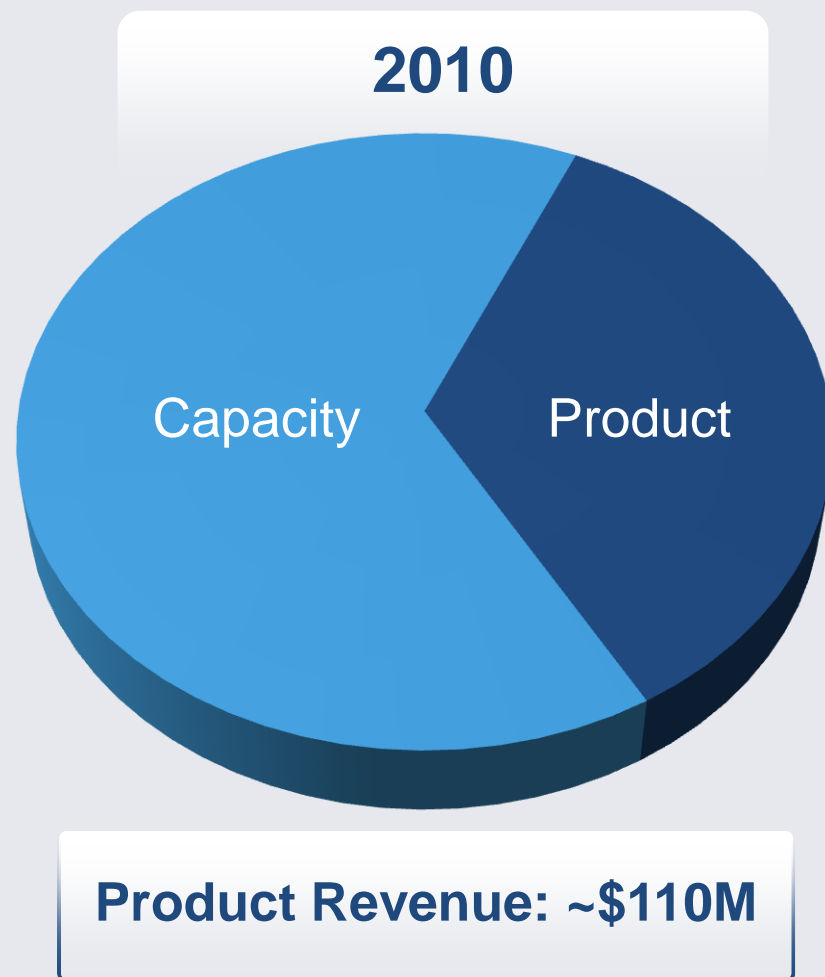
Mount Merapi Eruption | Yogyakarta, Indonesia | November 12, 2010

H. John Oechsle

Executive Vice President, Strategy & Product

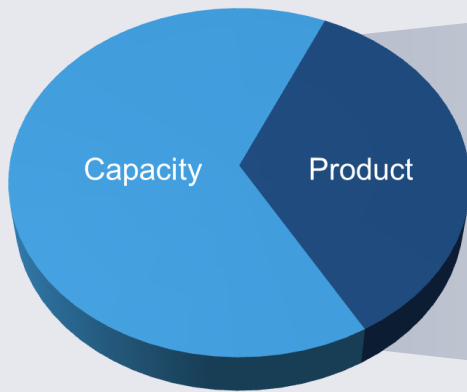

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DigitalGlobe Strategy: Predictable Cash Flow Through Capacity and Growth Through Product-based Business Model



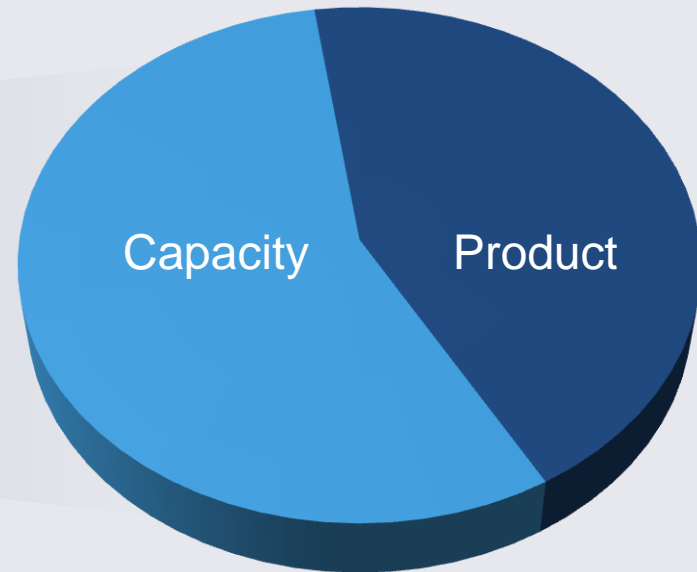
Accelerating Product Growth Over Five Years

2010



Product Revenue: ~\$110M

2015



**Foresee Product Revenue Growth
from 2010-2015 at 20%+ CAGR**

Moving Up the Value Chain



Capacity & Assurance
From Imagery



A comparison of the Musudan-ri Missile assembly facility from December 2007 and February 2009 revealed the addition of a 32-meter extension on the south end of the building and an expanded concrete hardstand along with the turn-around at the

8-Band
To Information

DigitalGlobe Insight Report
November 24, 2010

Shipping Line: **Waltersen Wilhelmsen**
Vessel: **M/V Zoupe**
Ship Type: **RoRo LCTC (Roll-on/Roll-off Large Car Truck Carrier)**
Year Built: 2008—Daewoo Shipbuilding and Marine Engineering Yard, Korea
Maiden Call: Port of Tacoma, Washington (January 12, 2009)
Flag: Norway
Dead Weight: 30,089 metric tons
Capacity Cars (RT43): 7,620

Ship Arrival: Port of Long Beach, USA (November 24, 2010)
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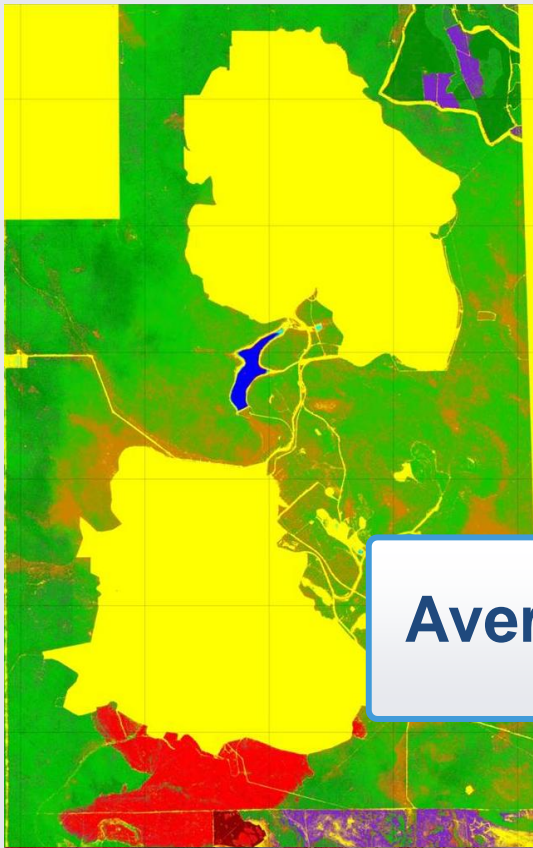
Loading/Unloading Activity (Vehicle Carrier)
Port of Long Beach
Near Los Angeles, California

An aerial satellite image showing a large ship docked at a port. The ship is a vehicle carrier, and the image shows the loading/unloading activity. The image is labeled "Loading/Unloading Activity (Vehicle Carrier)" and "Port of Long Beach Near Los Angeles, California".

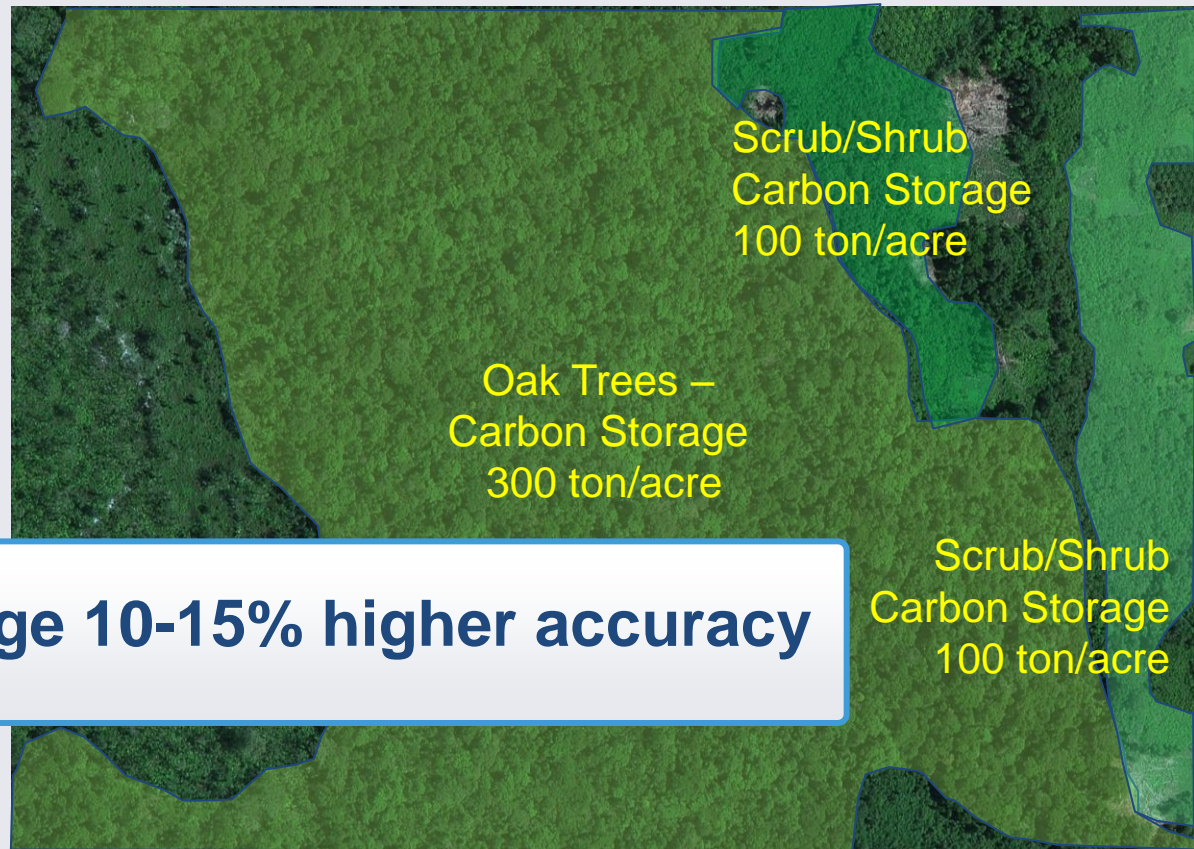
Domain Expertise
To Insight

8-Band Market Applications – Joint Development

Mining: Environmental Impact Assessment



Carbon Modeling: Land Use / Land Cover



Average 10-15% higher accuracy

Core Domains Represent Market Opportunities

United States Government

Insufficient resources to meet unclassified imagery and analysis requirements

International D&I

Insufficient resources to meet unclassified imagery and analysis requirements

International Civil Government

Management of resources, environment, infrastructure

Consumer

Global appetite for imagery to provide location context and understanding

Enterprise

Need for more accurate and timely information

Global Presence Puts Us Close to Our Customers



Significant Growth Opportunity

- ▶ Expanding imagery use
 - Global, multiple domains
 - Technology
- ▶ Expanding market opportunity
 - Multi-billion dollar Information and Insight market
- ▶ DigitalGlobe product leadership
 - Content leadership
 - Geospatial Cloud
 - Automation
 - Information and Insight

What Can You Expect from Us?

- ▶ Capacity and Product growth
- ▶ Growth in top customers
- ▶ New customers
- ▶ Recurring revenue
- ▶ New product launches



Burj Khalifa | Dubai, U.A.E. | January 20, 2010

Product / Domain Panel

DIGITALGLOBE®

Product Panel



Rafay Khan

SVP, Commercial

Career Highlights:

NAVTEQ

Joined DigitalGlobe in 2009

MS ME – Stanford;

MBA – University of Chicago



Steve Wood

VP, U.S. Defense and Intelligence Programs

Career Highlights:

Central Intelligence Agency

Joined DigitalGlobe in 2000

BA – University of New Hampshire



Jack Hild

VP, U.S. Defense and Intelligence

Career Highlights:

National Geospatial-Intelligence Agency

Joined DigitalGlobe in 2010

BS – University of Maryland



The Fritzler Corn Maize | La Salle, Colorado | October 15, 2010

Technology Panel

Moderated by: Yancey Spruill

DIGITALGLOBE®

Technology Panel



Dr. Walter S. Scott

EVP and Chief Technology Officer

Career Highlights:

Lawrence Livermore National Laboratory

DigitalGlobe Founder, 1992

BA – Harvard; MS, PhD – University of California, Berkeley



Scott Hicar

SVP and Chief Information Officer

Career Highlights:

Solectron Corporation, Maxtor Corporation

Joined DigitalGlobe in 2009

BA – Ohio University

Assets in the Sky

QuickBird

Launched Oct. 2001

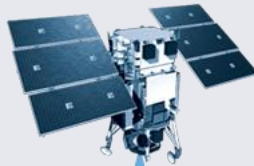
First sub-meter
commercial
imaging satellite



WorldView-1

Launched Sept. 2007

First agile
commercial imaging
satellite, 5X QB
capacity



WorldView-2

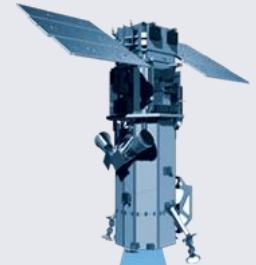
Launched Oct. 2009

First 8-band
commercial imaging
satellite



WorldView-3

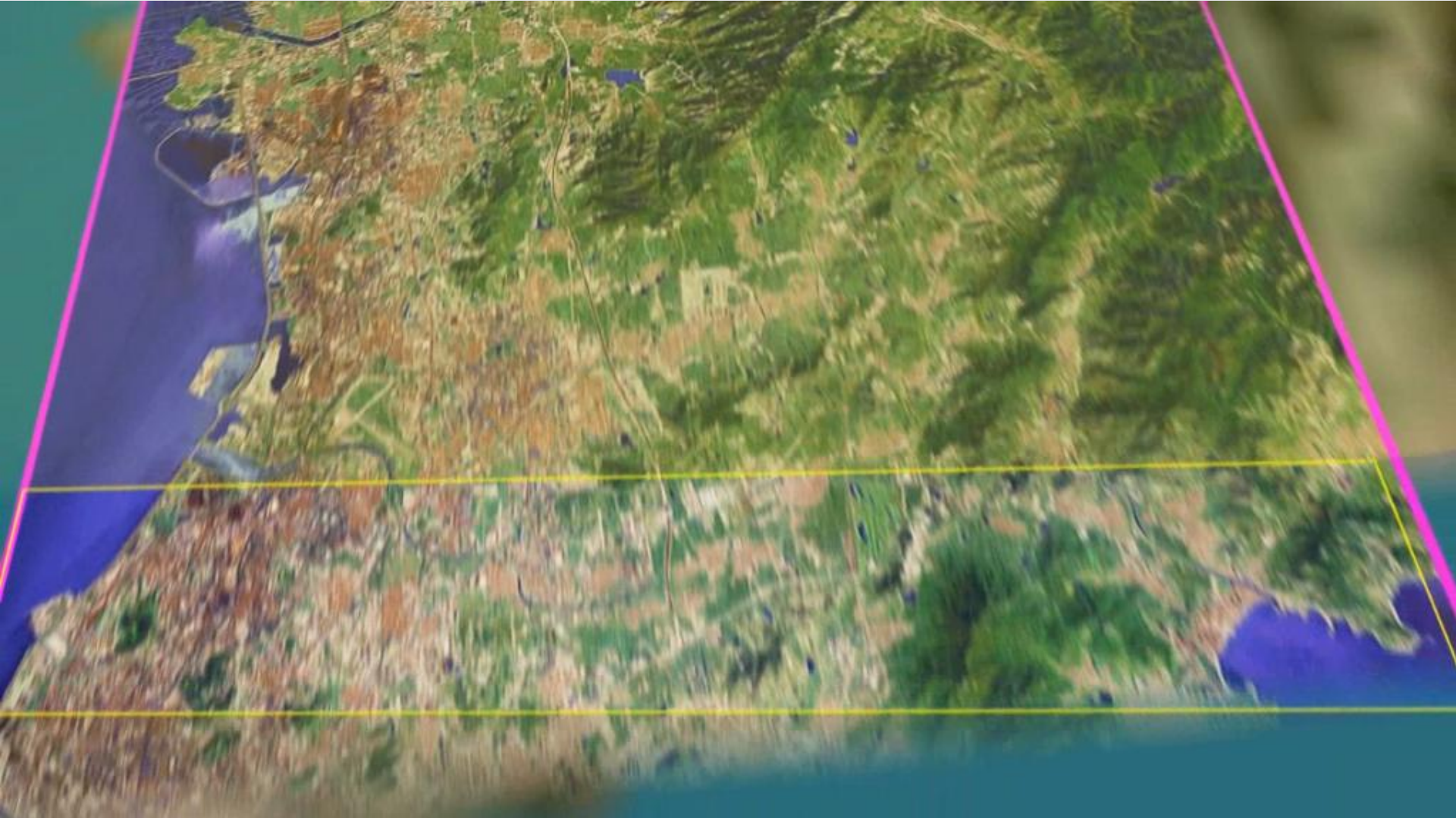
Expect Ready for
Launch Late 2014



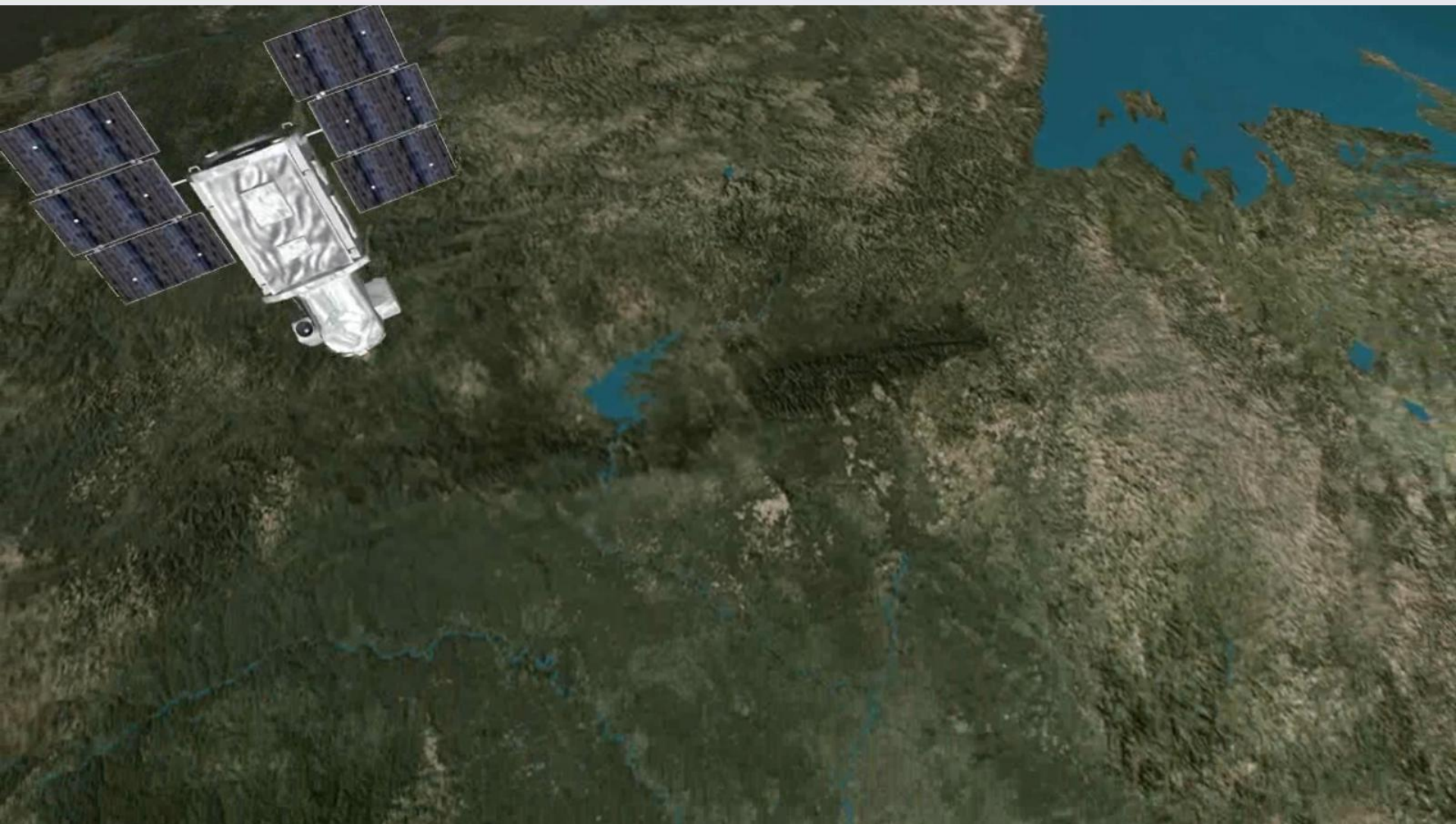
Our Satellites Have Global Coverage



Our Satellites Image by Scanning the Ground



DigitalGlobe Plans Where Each Satellite Looks



DigitalGlobe Constellation Produces Superior Content

DigitalGlobe Constellation

Feature

Benefit

Global capacity 2–3X nearest competitor

Supports **both** Capacity **and** Product business models

3 satellites yielding daily revisit

More chances to “get the shot”

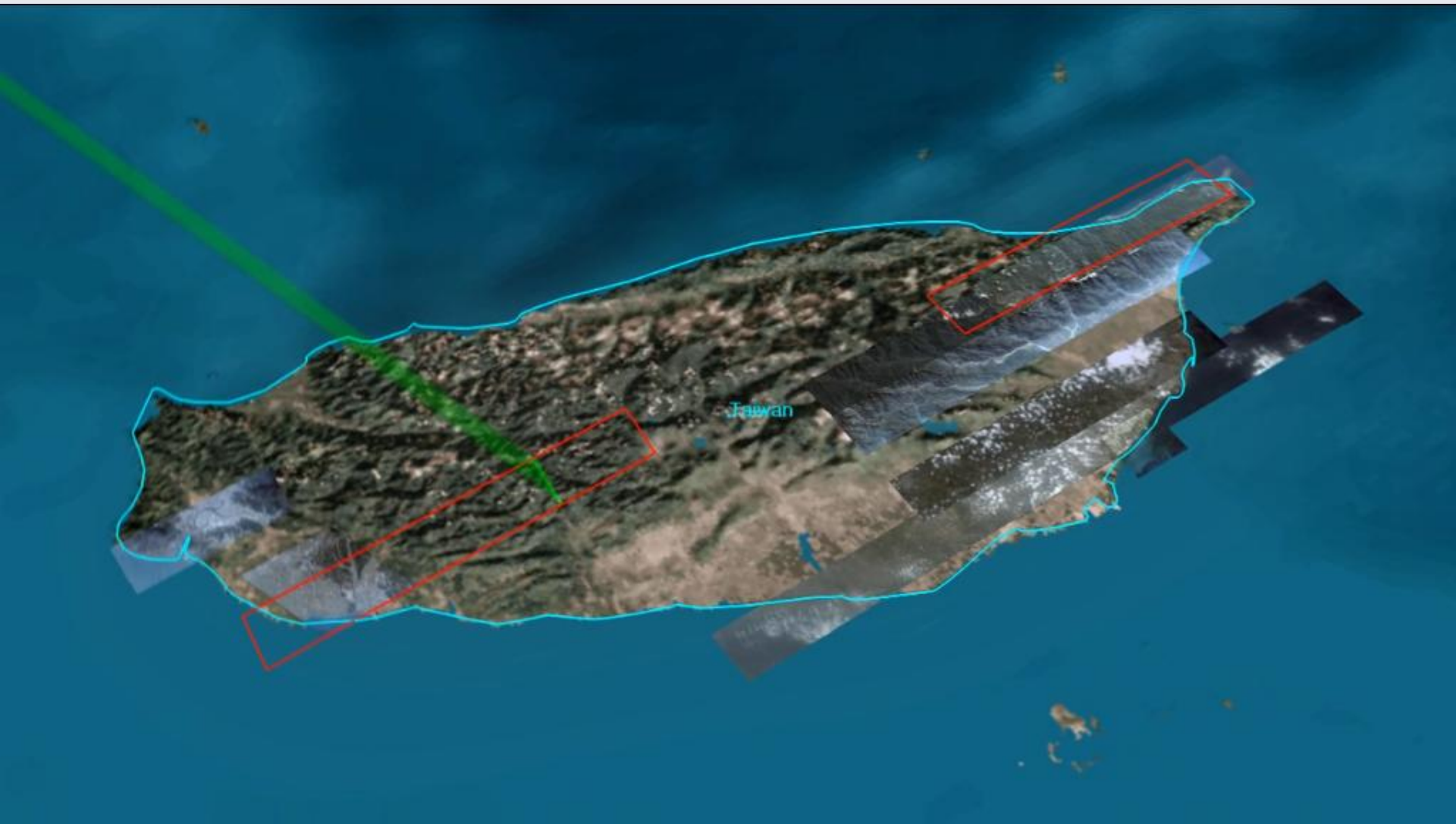
Highly agile satellites using CMG technology

Lets us pick what/where we collect, **and** lets us collect more

Unique 8-band technology

Enables automation of information extraction at scale and at low cost

Older Technology Limited Collections...



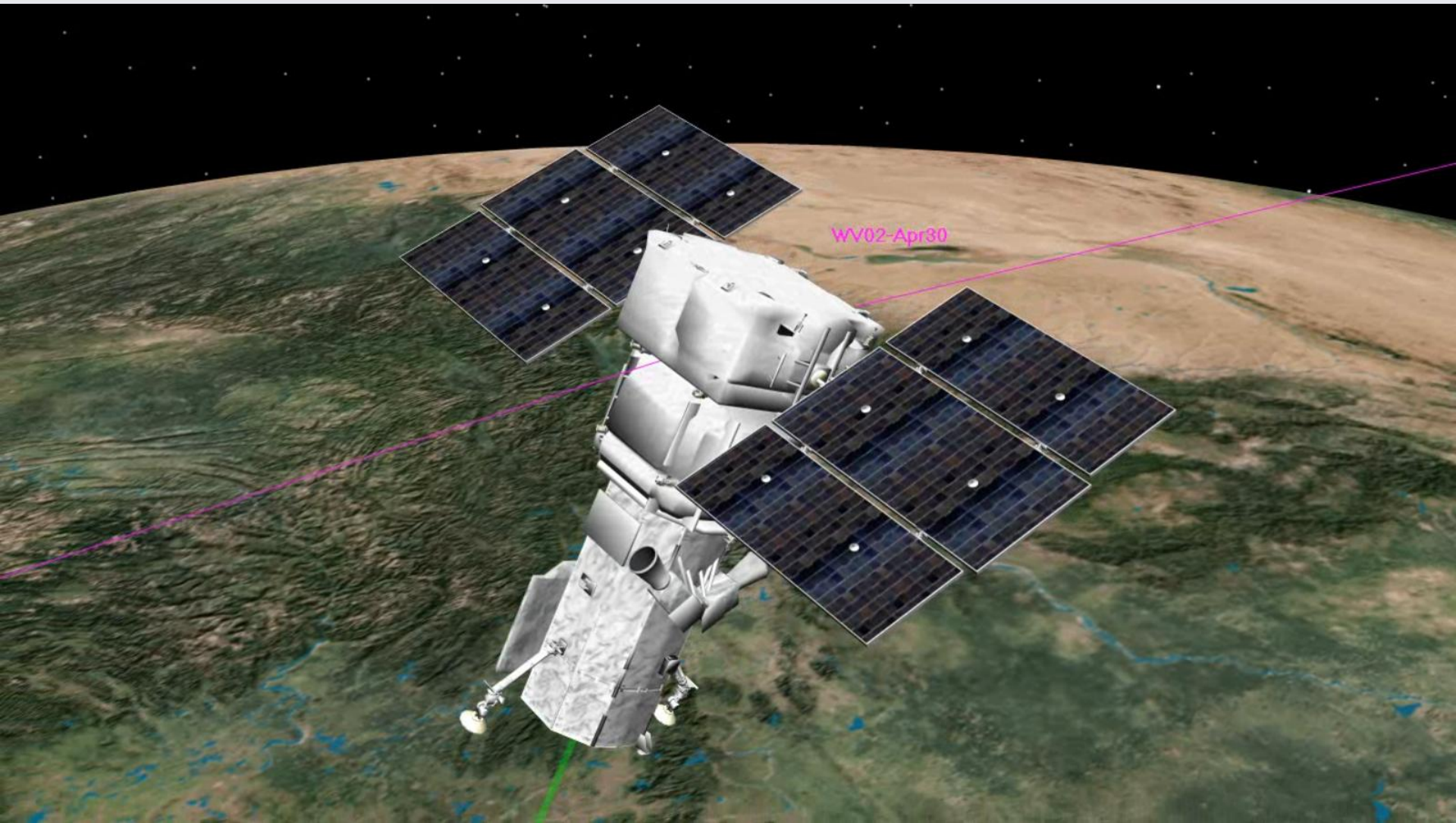
...Due to Limited Satellite Agility



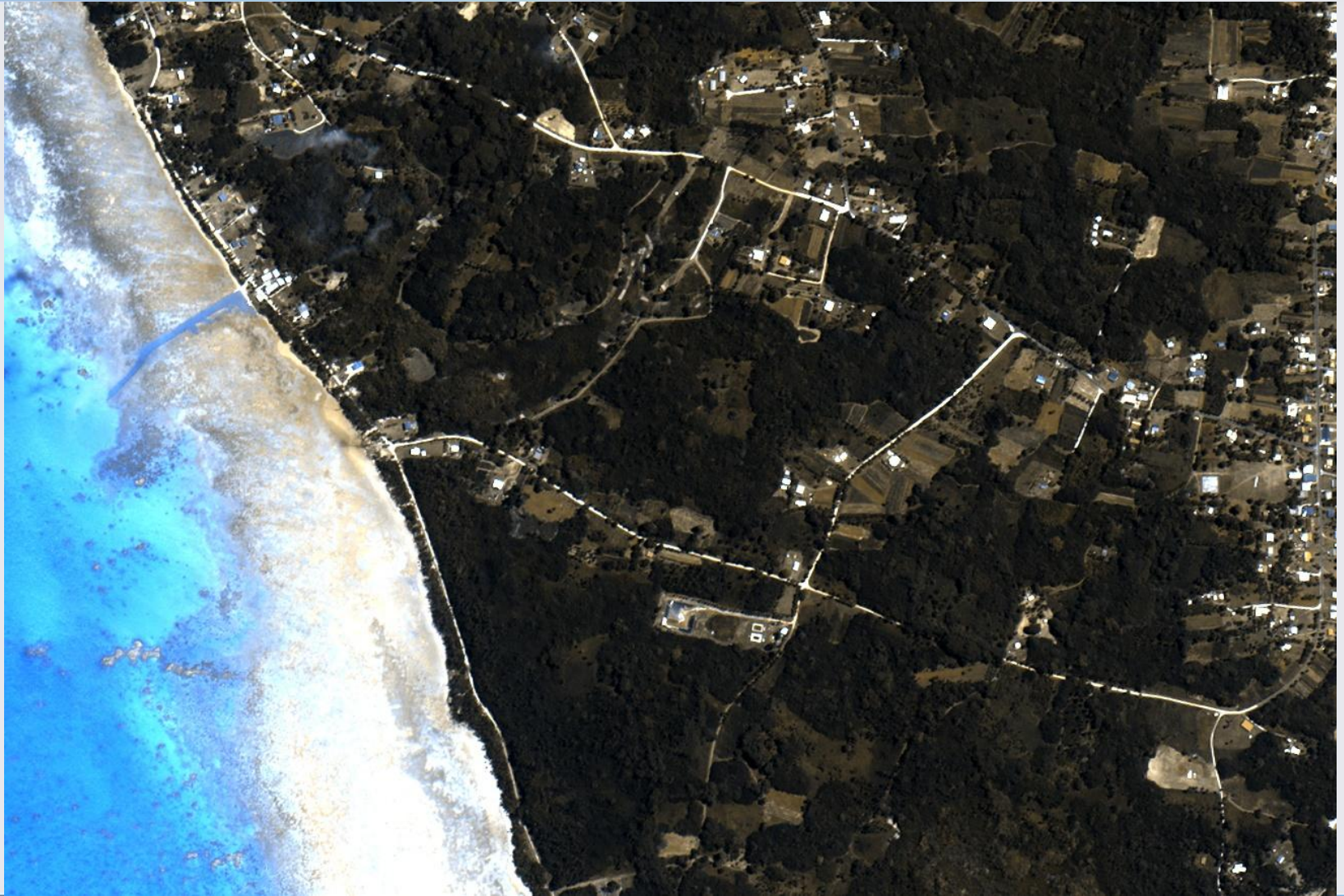
WorldView CMG Technology Removes Limits...



...Due to Much More Agile CMG Technology



Red + Blue



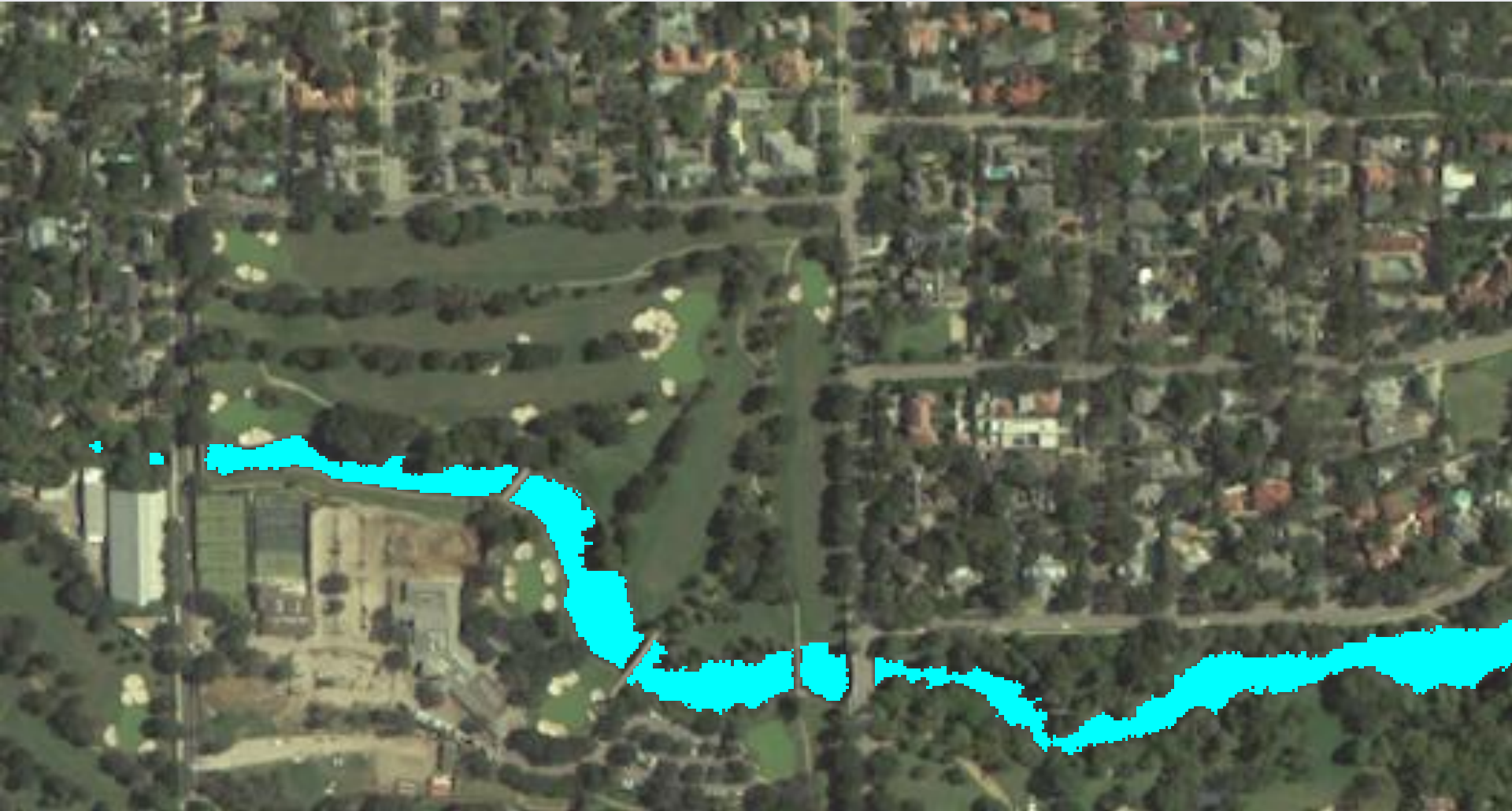
Red + Blue + Green



RGB Image

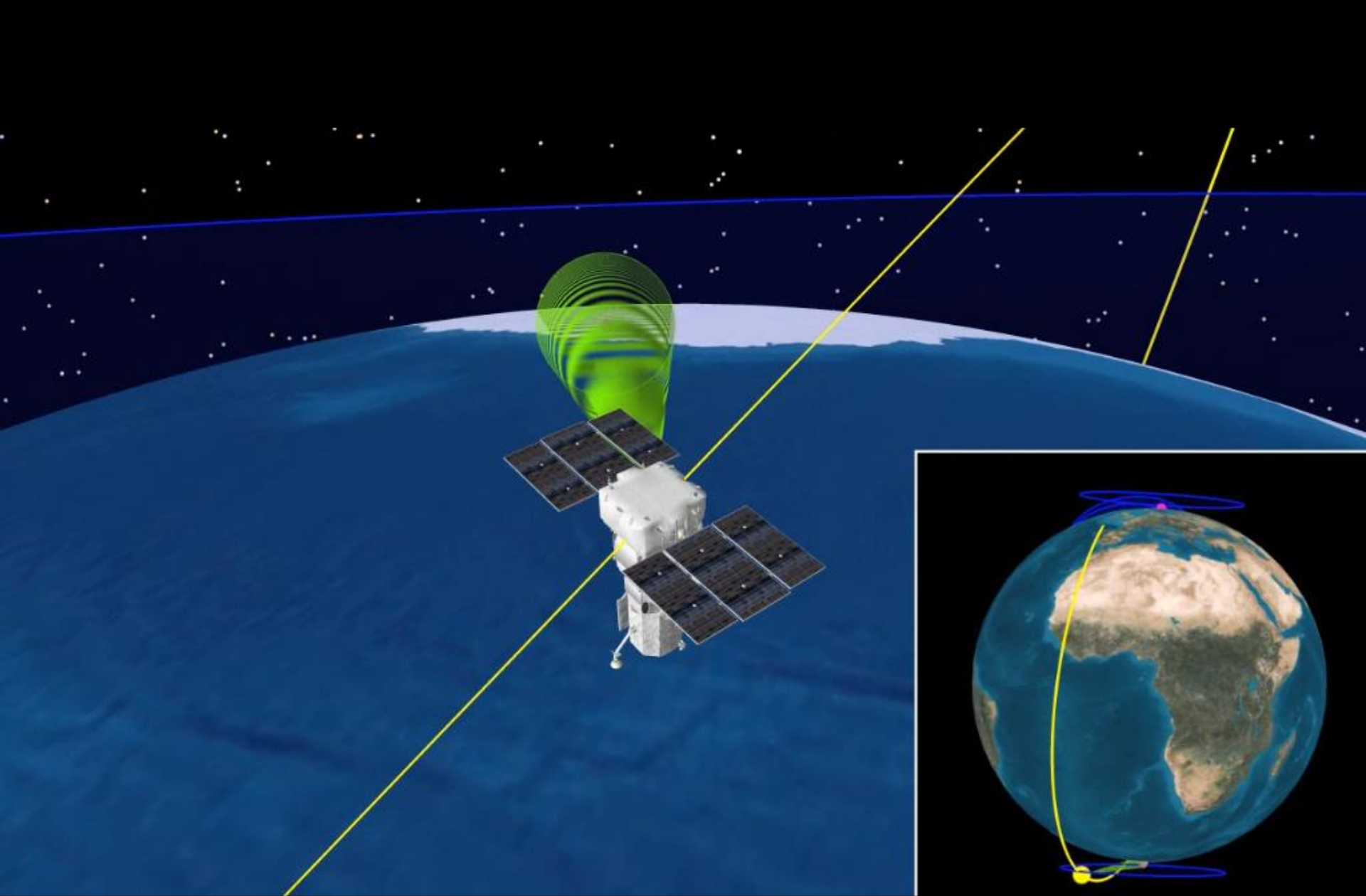


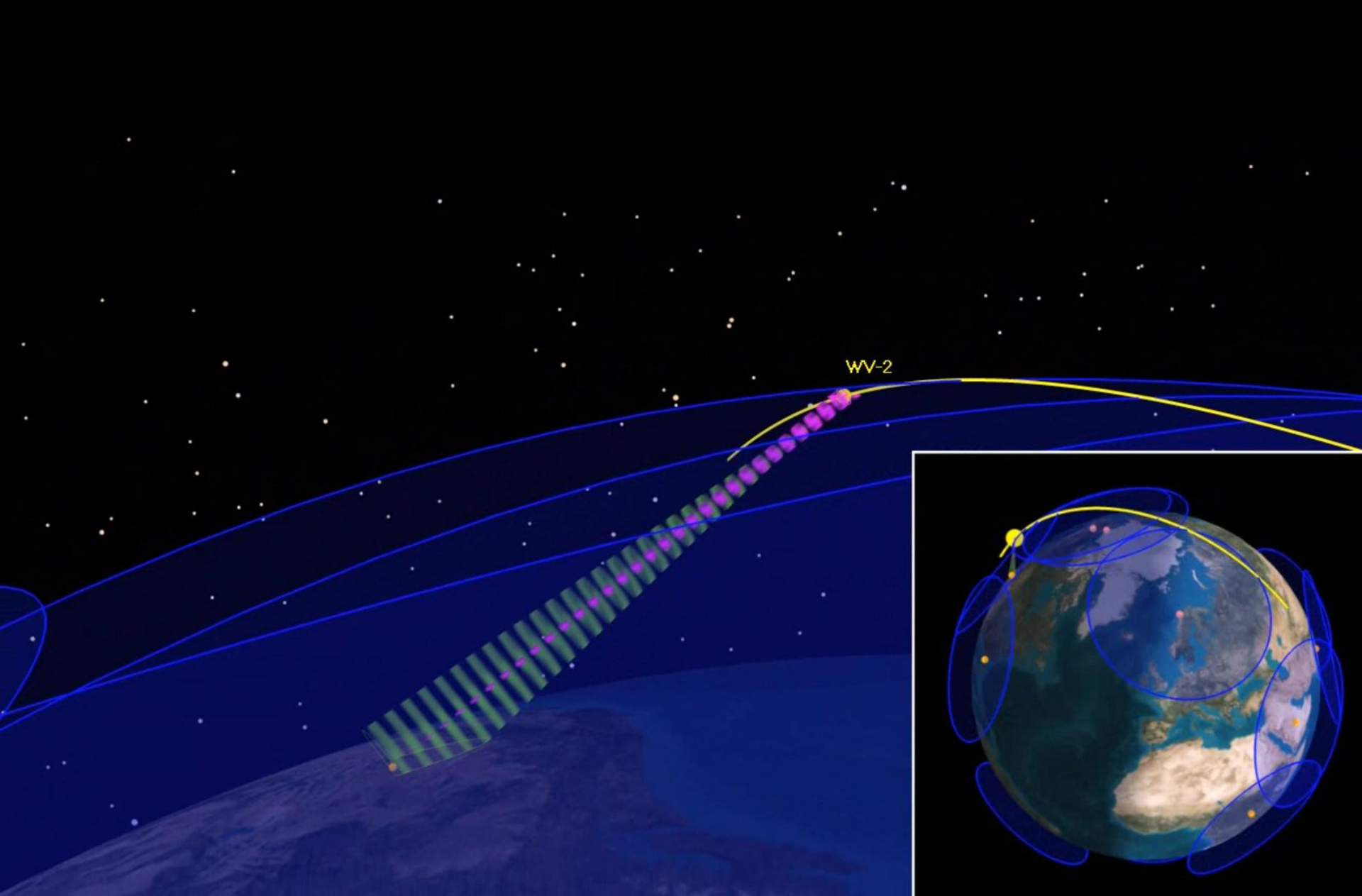
8-Band: Extract the Water



8-Band: Extract Other Features

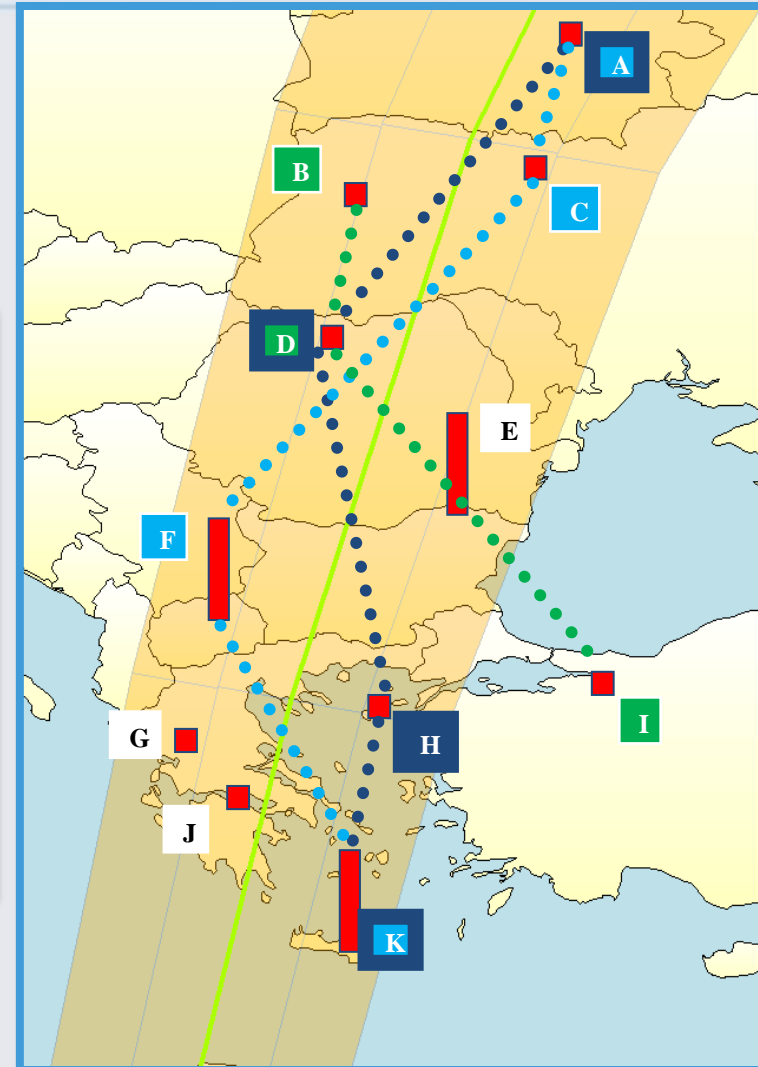
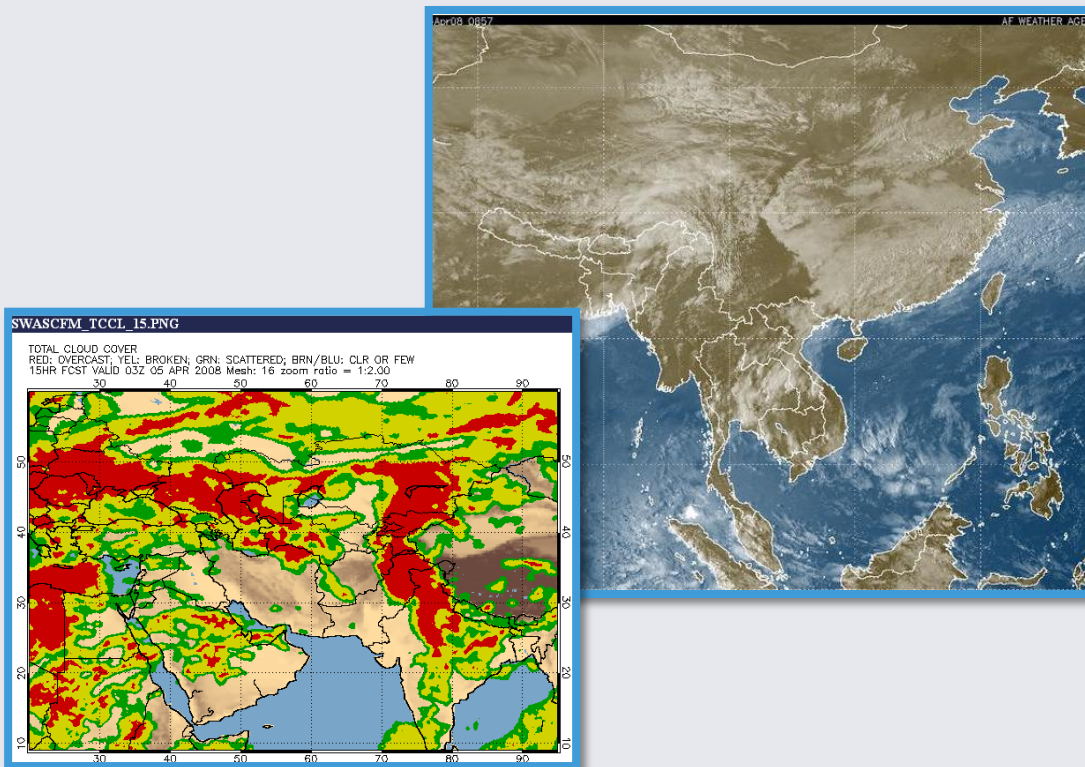




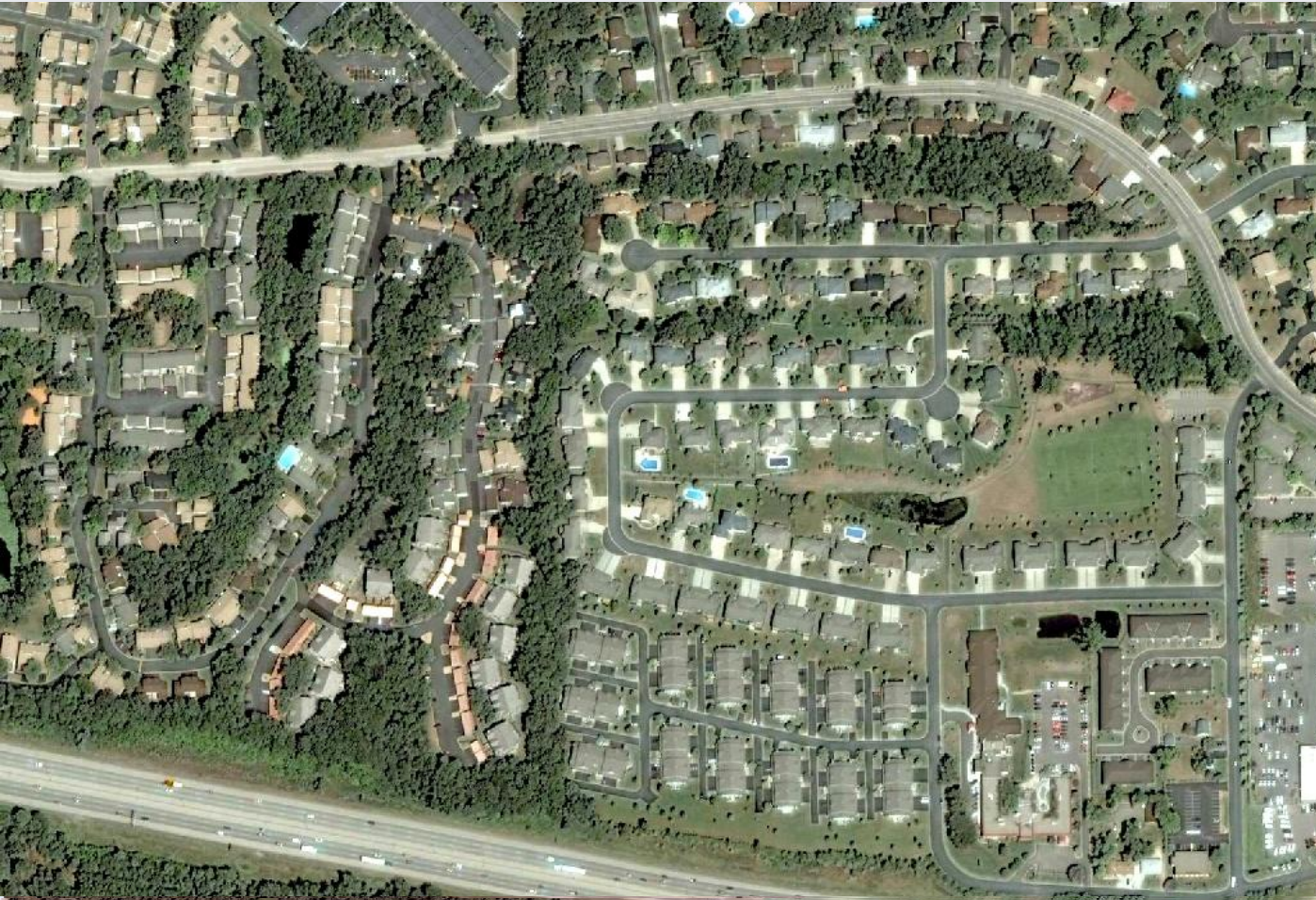


Assets on the Ground: Building a Collection Plan

- ▶ Essentially a yield management problem augmented with weather forecasts



Ortho-rectifying Imagery



- ▶ 2 images taken on different days
- ▶ Raw images do not align due to differences in scale
- ▶ Ortho-rectified images align, and have the same scale
- ▶ Color balanced final product

Cloud Patching



DigitalGlobe at Scale

- ▶ Collect 2 Terabytes of imagery per day
- ▶ Produce 5 Terabytes of imagery products per day
- ▶ Store 14 Petabytes of imagery in the ImageLibrary
- ▶ Growing our ImageLibrary at 2 Petabytes per year

1 Petabyte = 1,000,000,000,000,000 bytes

2 Petabytes per year is roughly the growth rate of Facebook

Operating at Scale

Imagery

14 Petabyte ImageLibrary
Imagery Inventory Management

Production

Automated Imagery Production Software
High Performance Computing Architecture

Distribution

Global Geospatial Cloud
Open Standards Access

Information and Insight

Time to Insight



Mount Merapi Eruption | Yogyakarta, Indonesia | November 11, 2010

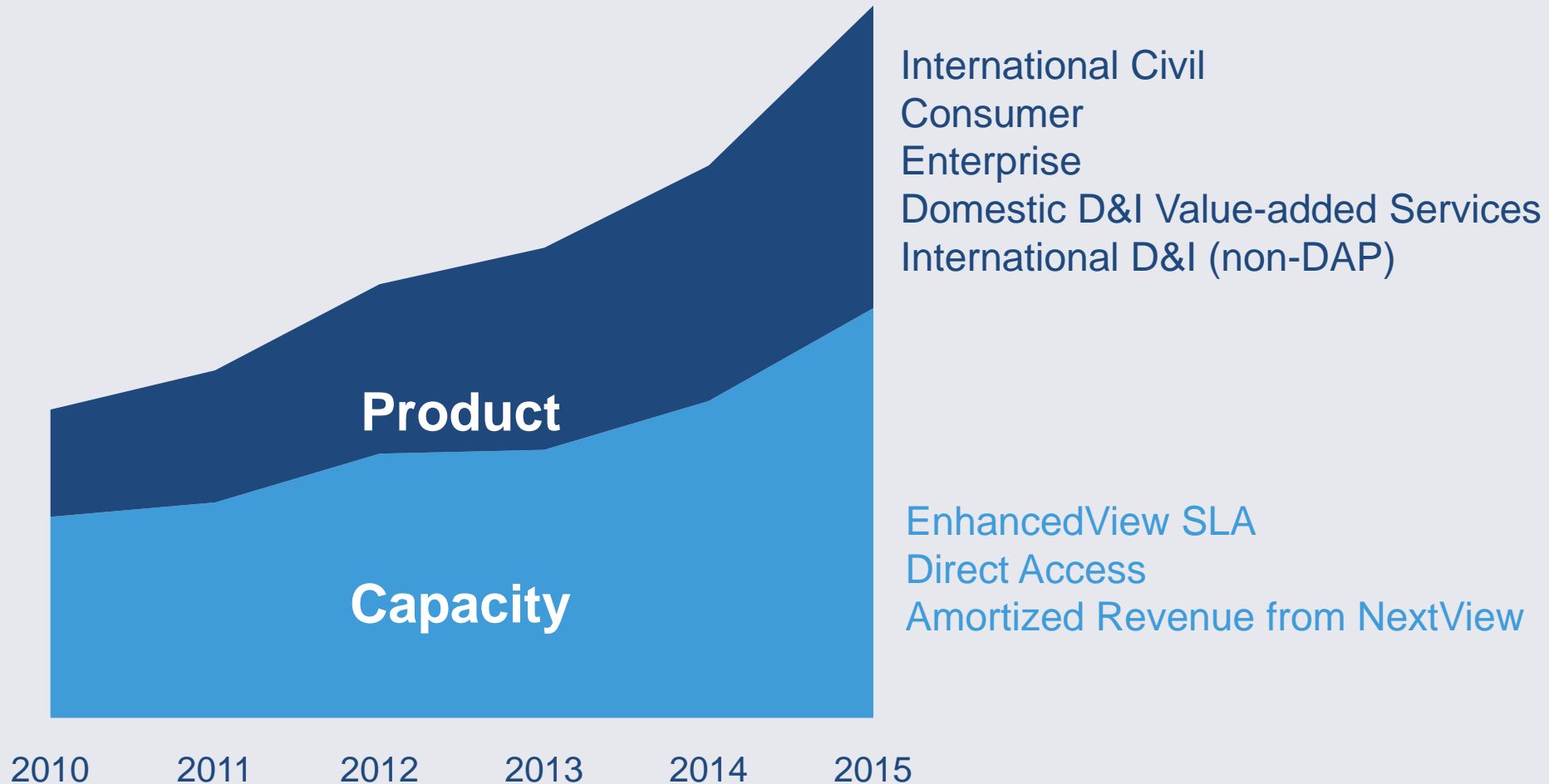
Yancey Spruill
Chief Financial Officer

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Financial Overview Slide

- ▶ Unique value proposition with significant revenue and cash flow visibility **plus** organic growth
 - EnhancedView and DAP GAAP revenue ramping from ~\$200 million to ~\$400 million annually
 - **20%+** growth from Product across Defense & Intelligence and Commercial customers
- ▶ Attractive near- and long-term growth objectives and key metrics
- ▶ Migrate capital structure to support long-term return targets

Projected Revenue Trajectory: Capacity and Product



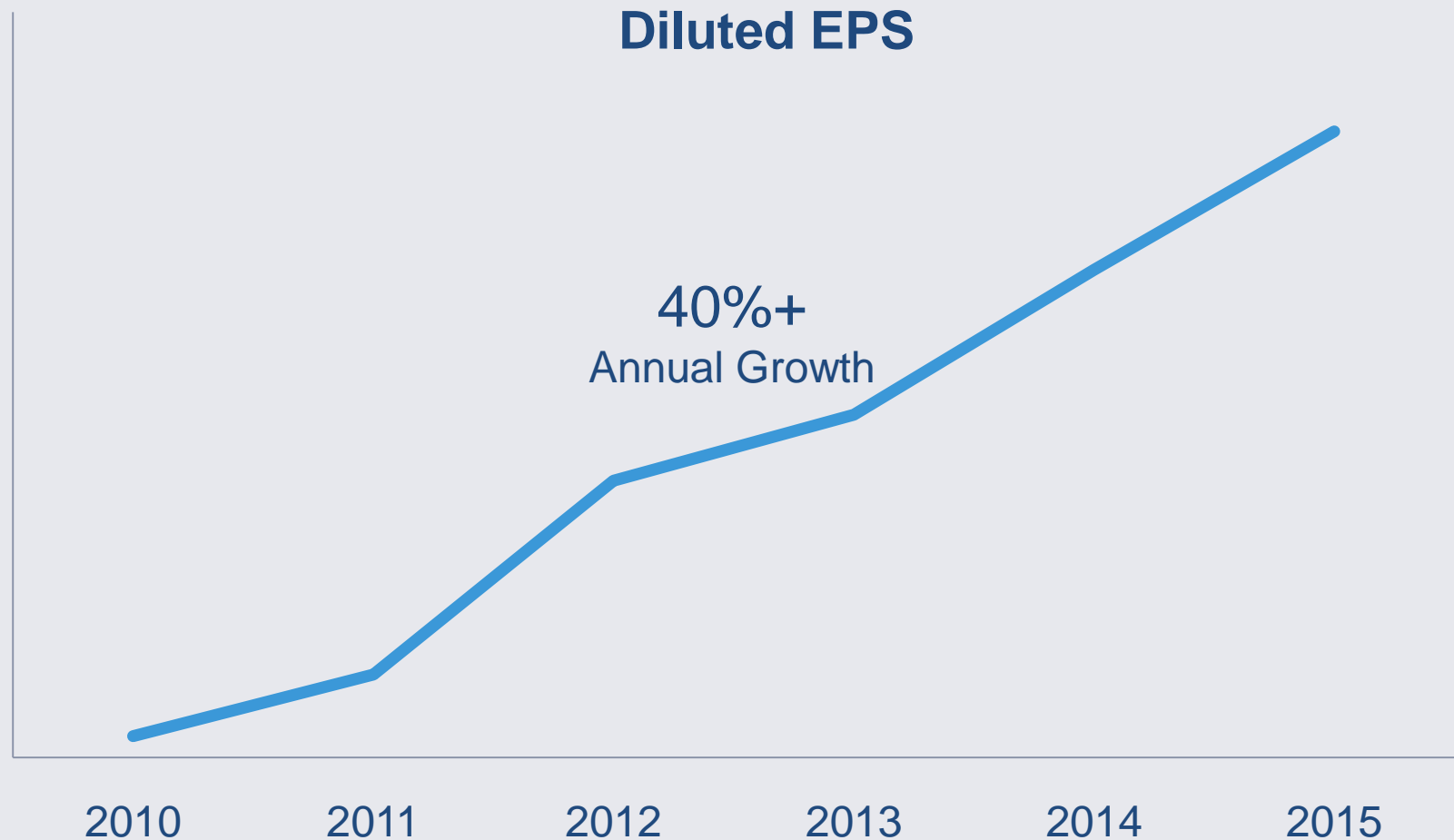
Capacity-Related Revenue Breakdown

Capacity	Projection	
	2010	Long Term
U.S. Government – Service Level Agreement	~\$ 150	14%+
U.S. Government – Amortization	~\$ 25	
Direct Access	~\$ 35	
Capacity – Total	~\$ 210	

Product-Related Revenue Breakdown

Product	Projection	
	2010	Long Term
Commercial – Americas	~ \$ 30	20%+
Commercial – International	~ \$ 40	
D&I – Domestic Value Added Services	~ \$ 30	
D&I – International	~ \$ 12	
Capacity – Total	~ \$ 112	

Capacity and Organic Revenue Drive Dramatic EPS Growth



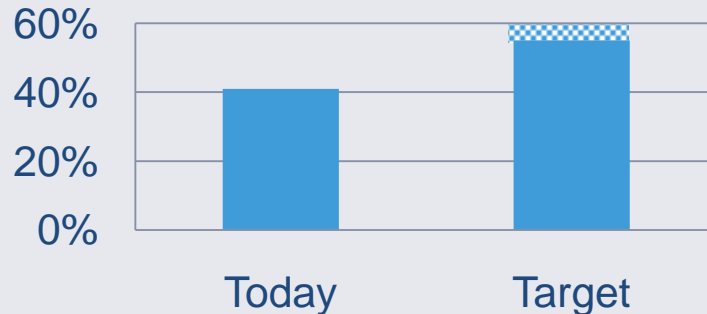
Near- and Long-Term Targets

(\$ in millions, except per share amounts)

Key Metric	Long-term	2011
Revenue Growth	15%+	Below
EPS Growth	40%+	Above
Adjusted EBITDA Margin	55-60%	In Line
Capital Expenditures – Normalized	\$150-200	Above (EV)
Free Cash Flow Margin	10%+	Below (EV)
Return on Equity	15-20%	Below

Capital Structure to Support Sustainable ROE of 15%-20%

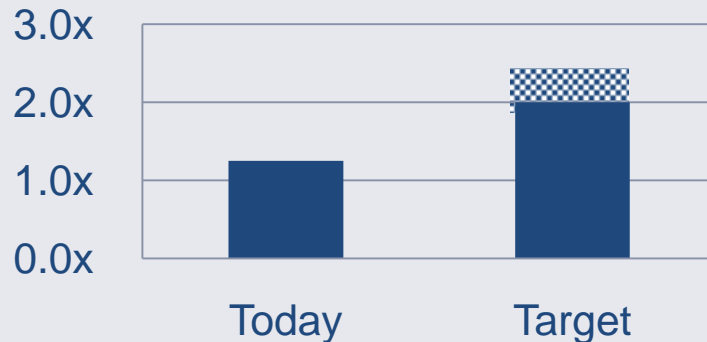
Debt / Capital



Uses of cash

- ▶ Internal Investment
- ▶ M&A / Partnerships
- ▶ Taxes
- ▶ Debt / Equity Mix

Debt / Adj EBITDA



Investment Thesis: Growth with Long-term, Highly Visible Cash Flow

Highly visible cash flow from *Capacity* business model – EnhancedView, DAP

Resilient *Product* business model drives growth

Industry-leading capabilities and strong track record of execution

Well-positioned for opportunities in large, growing global markets

Strong barriers to entry, and significant operating leverage



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Appendix

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Method of Calculating Adjusted EBITDA Margin

NUMERATOR (Adjusted EBITDA)

Net Income

Less Amortization of Pre-FOC payments related to NextView

Add back deferred revenue related to EnhancedView SLA

Add back

Depreciation

Interest expense

Income taxes

Stock Compensation Expense

Adjusted EBITDA

DENOMINATOR

GAAP Revenue

Less Amortization of Pre-FOC payments related to NextView

Add back deferred revenue related to EnhancedView SLA

Result (Non-GAAP)

Divide Numerator by Denominator to calculate Adjusted EBITDA Margin

See DigitalGlobe 3Q-2010 earnings release for full non-GAAP reconciliation.