

Net 1 UEPS Technologies, Inc.
FINANCIAL METRICS (unaudited)
As of 12/31/17

	Quarterly										Annual		
	2016				2017				2018		FY15	FY16	FY17
	F1Q16	F2Q16	F3Q16	F4Q16	F1Q17	F2Q17	F3Q17	F4Q17	F1Q18	F2Q18			
Average USD/ZAR Exchange Rate	12.96	14.12	15.82	15.02	14.10	13.94	13.22	13.19	13.17	13.67	11.43	14.38	13.62
SEGMENT INFORMATION													
TOTAL REVENUE (Millions)	\$ 154.5	\$ 150.3	\$ 134.7	\$ 151.3	\$ 155.6	\$ 151.4	\$ 147.9	\$ 155.1	\$ 152.6	\$ 148.4	\$ 626.0	\$ 590.7	\$ 610.1
In ZAR Millions	2,001.7	2,121.9	2,131.3	2,271.6	2,195.2	2,111.5	1,955.6	2,045.5	2,009.6	2,028.3	7,153.4	8,497.4	8,308.0
Y/Y growth, USD	(1%)	(2%)	(11%)	(8%)	1%	1%	10%	3%	(2%)	(2%)	8%	(6%)	3%
Y/Y growth, constant currency	19%	23%	20%	15%	10%	(0%)	(8%)	(10%)	(8%)	(4%)	18%	19%	(2%)
South African Transaction Processing	55.6	\$ 52.8	\$ 50.6	\$ 53.6	57.6	\$ 59.9	\$ 64.0	\$ 67.7	66.4	\$ 64.1	\$ 236.5	\$ 212.6	\$ 249.1
In ZAR Millions	721.0	745.0	800.3	804.6	812.0	834.7	845.8	893.5	874.9	876.7	2701.9	3057.7	3392.9
Y/Y growth, USD	(7%)	(10%)	(13%)	(10%)	3%	13%	26%	26%	15%	7%	(10%)	(10%)	17%
Y/Y growth, constant currency	12%	14%	18%	12%	13%	12%	6%	11%	8%	5%	(0%)	13%	11%
International Transaction Processing	\$ 41.2	\$ 40.8	\$ 40.6	\$ 47.2	\$ 46.2	\$ 44.0	\$ 41.5	\$ 45.0	\$ 46.0	\$ 44.2	\$ 164.6	\$ 169.8	\$ 176.7
In ZAR Millions	534.3	576.6	642.0	708.2	651.5	613.5	548.9	593.8	606.1	603.9	1,880.4	2,442.5	2,406.7
Y/Y growth, USD	(5%)	1%	6%	11%	12%	8%	2%	(5%)	(0%)	0%	8%	3%	4%
Y/Y growth, constant currency	15%	27%	43%	38%	22%	6%	(15%)	(16%)	(7%)	(2%)	18%	30%	(1%)
Financial Inclusion & Applied Technologies	\$ 67.4	\$ 65.7	\$ 54.3	\$ 62.1	\$ 63.5	\$ 59.3	\$ 56.9	\$ 56.2	\$ 54.3	\$ 54.1	\$ 272.6	\$ 249.4	\$ 235.9
In ZAR Millions	872.9	927.5	858.7	932.2	896.2	826.3	752.1	741.4	715.2	739.8	3,115.1	3,587.4	3,212.5
Y/Y growth, USD	3%	(3%)	(19%)	(15%)	(6%)	(10%)	5%	(9%)	(15%)	(9%)	31%	(9%)	(5%)
Y/Y growth, constant currency	25%	23%	10%	6%	3%	(11%)	(12%)	(20%)	(20%)	(10%)	44%	15%	(10%)
Intersegment eliminations	\$ (9.8)	\$ (9.0)	\$ (10.7)	\$ (11.5)	\$ (11.7)	\$ (11.7)	\$ (14.4)	\$ (13.9)	\$ (14.2)	\$ (14.0)	\$ (47.6)	\$ (41.0)	\$ (51.7)
TOTAL OPERATING INCOME, Adjusted (Millions)	\$ 31.2	\$ 24.8	\$ 24.8	\$ 30.9	\$ 31.1	\$ 26.0	\$ 25.8	\$ 16.9	\$ 26.6	\$ 24.3	\$ 128.7	\$ 111.6	\$ 100.4
Margin	20%	16%	18%	20%	20%	17%	17%	11%	17%	16%	21%	19%	16%
South African Transaction Processing	\$ 13.5	\$ 12.1	\$ 13.1	\$ 12.7	\$ 13.5	\$ 15.4	\$ 15.5	\$ 14.9	\$ 12.3	\$ 13.5	\$ 51.0	\$ 51.4	\$ 59.3
Margin	25%	23%	26%	24%	24%	26%	24%	22%	19%	21%	22%	24%	24%
International Transaction Processing	\$ 6.5	\$ 4.2	\$ 4.8	\$ 7.8	\$ 5.8	\$ 3.1	\$ 2.0	\$ 2.0	\$ 5.3	\$ 2.8	\$ 25.1	\$ 23.4	\$ 13.7
Margin	16%	10%	12%	17%	13%	7%	5%	4%	12%	6%	15%	14%	8%
Financial Inclusion & Applied Technologies	\$ 16.6	\$ 13.5	\$ 11.5	\$ 13.5	\$ 15.2	\$ 14.1	\$ 14.1	\$ 14.4	\$ 13.9	\$ 12.7	\$ 72.7	\$ 55.0	\$ 57.8
Margin	25%	21%	21%	22%	24%	24%	25%	26%	26%	24%	27%	22%	24%
Corporate/eliminations	\$ (5.4)	\$ (5.0)	\$ (5.1)	\$ (3.0)	\$ (3.4)	\$ (6.4)	\$ (5.3)	\$ (4.7)	\$ (5.0)	\$ (4.8)	\$ (21.8)	\$ (17.9)	\$ (21.8)
<i>Note: Operating income, adjusted excludes one-time items such as transactions and DOJ SEC costs.</i>													

