

Net 1 UEPS Technologies, Inc.  
**FINANCIAL METRICS (unaudited)**  
As of 03/31/18

	Quarterly											Annual		
	2016				2017				2018			FY15	FY16	FY17
	F1Q16	F2Q16	F3Q16	F4Q16	F1Q17	F2Q17	F3Q17	F4Q17	F1Q18	F2Q18	F3Q18			
Average USD/ZAR Exchange Rate	12.96	14.12	15.82	15.02	14.10	13.94	13.22	13.19	13.17	13.67	11.95	11.43	14.38	13.62
<b>SEGMENT INFORMATION</b>														
<b>TOTAL REVENUE (Millions)</b>	<b>\$ 154.5</b>	<b>\$ 150.3</b>	<b>\$ 134.7</b>	<b>\$ 151.3</b>	<b>\$ 155.6</b>	<b>\$ 151.4</b>	<b>\$ 147.9</b>	<b>\$ 155.1</b>	<b>\$ 152.6</b>	<b>\$ 148.4</b>	<b>\$ 162.7</b>	<b>\$ 626.0</b>	<b>\$ 590.7</b>	<b>\$ 610.1</b>
In ZAR Millions	2,001.7	2,121.9	2,131.3	2,271.6	2,195.2	2,111.5	1,955.6	2,045.5	2,009.6	2,028.3	1,943.9	7,153.4	8,497.4	8,308.0
Y/Y growth, USD	(1%)	(2%)	(11%)	(8%)	1%	1%	10%	3%	(2%)	(2%)	10%	8%	(6%)	3%
Y/Y growth, constant currency	19%	23%	20%	15%	10%	(0%)	(8%)	(10%)	(8%)	(4%)	(1%)	18%	19%	(2%)
<b>South African Transaction Processing</b>	<b>\$ 55.6</b>	<b>\$ 52.8</b>	<b>\$ 50.6</b>	<b>\$ 53.6</b>	<b>\$ 57.6</b>	<b>\$ 59.9</b>	<b>\$ 64.0</b>	<b>\$ 67.7</b>	<b>\$ 66.4</b>	<b>\$ 64.1</b>	<b>\$ 73.5</b>	<b>\$ 236.5</b>	<b>\$ 212.6</b>	<b>\$ 249.1</b>
In ZAR Millions	721.0	745.0	800.3	804.6	812.0	834.7	845.8	893.5	874.9	876.7	878.3	2701.9	3057.7	3392.9
Y/Y growth, USD	(7%)	(10%)	(13%)	(10%)	3%	13%	26%	26%	15%	7%	15%	(10%)	(10%)	17%
Y/Y growth, constant currency	12%	14%	18%	12%	13%	12%	6%	11%	8%	5%	4%	(0%)	13%	11%
<b>International Transaction Processing</b>	<b>\$ 41.2</b>	<b>\$ 40.8</b>	<b>\$ 40.6</b>	<b>\$ 47.2</b>	<b>\$ 46.2</b>	<b>\$ 44.0</b>	<b>\$ 41.5</b>	<b>\$ 45.0</b>	<b>\$ 46.0</b>	<b>\$ 44.2</b>	<b>\$ 46.2</b>	<b>\$ 164.6</b>	<b>\$ 169.8</b>	<b>\$ 176.7</b>
In ZAR Millions	534.3	576.6	642.0	708.2	651.5	613.5	548.9	593.8	606.1	603.9	552.5	1,880.4	2,442.5	2,406.7
Y/Y growth, USD	(5%)	1%	6%	11%	12%	8%	2%	(5%)	(0%)	0%	11%	8%	3%	4%
Y/Y growth, constant currency	15%	27%	43%	38%	22%	6%	(15%)	(16%)	(7%)	(2%)	1%	18%	30%	(1%)
<b>Financial Inclusion &amp; Applied Technologies</b>	<b>\$ 67.4</b>	<b>\$ 65.7</b>	<b>\$ 54.3</b>	<b>\$ 62.1</b>	<b>\$ 63.5</b>	<b>\$ 59.3</b>	<b>\$ 56.9</b>	<b>\$ 56.2</b>	<b>\$ 54.3</b>	<b>\$ 54.1</b>	<b>\$ 59.6</b>	<b>\$ 272.6</b>	<b>\$ 249.4</b>	<b>\$ 235.9</b>
In ZAR Millions	872.9	927.5	858.7	932.2	896.2	826.3	752.1	741.4	715.2	739.8	711.7	3,115.1	3,587.4	3,212.5
Y/Y growth, USD	3%	(3%)	(19%)	(15%)	(6%)	(10%)	5%	(9%)	(15%)	(9%)	5%	31%	(9%)	(5%)
Y/Y growth, constant currency	25%	23%	10%	6%	3%	(11%)	(12%)	(20%)	(20%)	(10%)	(5%)	44%	15%	(10%)
Intersegment eliminations	\$ (9.8)	\$ (9.0)	\$ (10.7)	\$ (11.5)	\$ (11.7)	\$ (11.7)	\$ (14.4)	\$ (13.9)	\$ (14.2)	\$ (14.0)	\$ (16.6)	\$ (47.6)	\$ (41.0)	\$ (51.7)
<b>TOTAL OPERATING INCOME, Adjusted (Millions)</b>	<b>\$ 31.2</b>	<b>\$ 24.8</b>	<b>\$ 24.8</b>	<b>\$ 30.9</b>	<b>\$ 31.1</b>	<b>\$ 26.0</b>	<b>\$ 25.8</b>	<b>\$ 16.9</b>	<b>\$ 26.6</b>	<b>\$ 24.3</b>	<b>\$ 25.0</b>	<b>\$ 128.7</b>	<b>\$ 111.6</b>	<b>\$ 100.4</b>
Margin	20%	16%	18%	20%	20%	17%	17%	11%	17%	16%	15%	21%	19%	16%
<b>South African Transaction Processing</b>	<b>\$ 13.5</b>	<b>\$ 12.1</b>	<b>\$ 13.1</b>	<b>\$ 12.7</b>	<b>\$ 13.5</b>	<b>\$ 15.4</b>	<b>\$ 15.5</b>	<b>\$ 14.9</b>	<b>\$ 12.3</b>	<b>\$ 13.5</b>	<b>\$ 12.7</b>	<b>\$ 51.0</b>	<b>\$ 51.4</b>	<b>\$ 59.3</b>
Margin	25%	23%	26%	24%	24%	26%	24%	22%	19%	21%	17%	22%	24%	24%
<b>International Transaction Processing</b>	<b>\$ 6.5</b>	<b>\$ 4.2</b>	<b>\$ 4.8</b>	<b>\$ 7.8</b>	<b>\$ 5.8</b>	<b>\$ 3.1</b>	<b>\$ 2.0</b>	<b>\$ 2.0</b>	<b>\$ 5.3</b>	<b>\$ 2.8</b>	<b>\$ 2.4</b>	<b>\$ 25.1</b>	<b>\$ 23.4</b>	<b>\$ 13.7</b>
Margin	16%	10%	12%	17%	13%	7%	5%	4%	12%	6%	5%	15%	14%	8%
<b>Financial Inclusion &amp; Applied Technologies</b>	<b>\$ 16.6</b>	<b>\$ 13.5</b>	<b>\$ 11.5</b>	<b>\$ 13.5</b>	<b>\$ 15.2</b>	<b>\$ 14.1</b>	<b>\$ 14.1</b>	<b>\$ 14.4</b>	<b>\$ 13.9</b>	<b>\$ 12.7</b>	<b>\$ 15.0</b>	<b>\$ 72.7</b>	<b>\$ 55.0</b>	<b>\$ 57.8</b>
Margin	25%	21%	21%	22%	24%	24%	25%	26%	26%	24%	25%	27%	22%	24%
Corporate/eliminations	\$ (5.4)	\$ (5.0)	\$ (5.1)	\$ (3.0)	\$ (3.4)	\$ (6.4)	\$ (5.3)	\$ (4.7)	\$ (5.0)	\$ (4.8)	\$ (5.1)	\$ (21.8)	\$ (17.9)	\$ (21.8)
<i>Note: Operating income, adjusted excludes one-time items such as transactions and intangible impairments.</i>														

