

10 April 2017

The Board of Directors

Net1 Applied Technologies South Africa (Pty) Ltd

3rd floor, North wing, President Place

Corner Jan Smuts avenue and Bolton road

Rosebank

Dear Sirs,

CONFIRMATION OF SECURITY PROTOCOLS AT SASSA PAY POINTS

We confirm that no vendor, including Net1 or any of its subsidiaries, is allowed access to the secure area within any pay points for the purpose of marketing or selling of any product of any nature to the social grant beneficiary base.

This process is in line with the instruction received from the management of Cash Paymaster Services (Pty) Ltd and Fidelity is fully compliant with all aspects of the instruction.

Compliance is monitored on a periodic basis by Fidelity supervisory staff who conduct compliance visits at pay points.

Yours sincerely



Mr Wahl Bartmann

Chief Executive Officer