



FOR IMMEDIATE RELEASE

NASDAQ NMS SYMBOL: "ZOLT"

ZOLTEK ANNOUNCES FOURTH QUARTER CONFERENCE CALL

ST. LOUIS, MISSOURI — December 27, 2006 — Zoltek Companies, Inc. announced today that its Annual Report on Form 10-K for the fiscal year ended September 30, 2006 was filed on December 27, 2006. Zoltek will host a conference call with investors on Thursday, December 28, at 10:00 am, Central Time, to review its fourth quarter and fiscal year-end 2006 financial results and answer questions. The conference dial-in number is (913) 981-4910. The confirmation code is 9149527. Individuals who wish to participate should dial in 5 to 10 minutes prior to the scheduled start time.

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This press release contains forward-looking statements, which are based upon the current expectations of the Company. Because these forward-looking statements are inherently subject to risks and uncertainties, there are a number of factors that could cause the Company's plans, actions and actual results to differ materially. Among these factors are the Company's ability to: successfully resolve pending litigation; re-activate its formerly idle manufacturing facilities on a timely and cost-effective basis, to meet current order levels for carbon fibers; successfully add new capacity for the production of carbon fiber and precursor raw material; execute plans to exit its specialty products business and reduce costs; achieve profitable operations; raise new capital and increase its borrowing at acceptable costs; manage changes in customers' forecasted requirements for the Company's products; continue investing in application and market development; manufacture low-cost carbon fibers and profitably market them; and penetrate existing, identified and emerging markets. The timing and occurrence (or non-occurrence) of transactions and events that determine the future effect of these factors on the Company, as well as other factors, may be beyond the control of the Company. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.