

**DaVita HealthCare Partners Inc.**

**STOCK SPLIT**

**Frequently Asked Questions**

*August / September 2013*

**1. What is a 2-for-1 stock split in the form of a stock dividend?**

In a 2-for-1 stock split, each shareholder receives one additional share of common stock for each share of common stock that he or she owns. As a result, the number of issued shares is doubled, and the price at which each share trades is expected to be reduced by one-half. The overall market value of the shareholder's investment therefore remains the same until the stock price moves up or down.

**2. Will this 2-for-1 stock split change the total value of the DaVita HealthCare Partners stock I own?**

No. The effect of the stock split will simply be to double the number of shares you own and to cut the existing market price per share in half. Thus, the total value of shares you own (shares times price) will not change as a result of this split itself.

**3. Is this stock split in the form of a 100 percent stock dividend a taxable transaction for me?**

The Company has been advised that, under current U.S. federal tax law, the receipt of additional shares of the Company's common stock as a result of this stock split will not result in any taxable income, gain or loss to shareholders. The laws of jurisdictions other than the United States may impose income taxes on the receipt of the additional shares. The foregoing information is not intended to be tax advice but is furnished for your convenience. It is suggested that you consult your personal tax adviser regarding your individual tax circumstances.

**4. Will this 2-for-1 stock split dilute my ownership of DaVita HealthCare Partners stock by increasing the overall number of shares outstanding?**

No. Since every stockholder's shares will be doubled as a result of the stock split, no one will own a different percentage of total shares outstanding immediately after the split than they owned immediately prior to the split.

**5. What is the effective date of this stock split?**

This stock split will take effect after the close of business on the Distribution Date of Friday, September 6, 2013. There are three primary dates:

- o *The Record Date* – August 23, 2013 (Friday). If you were a shareholder as of the market close on this date **and** you still owned those shares as of the market close on the Distribution Date, you will be entitled to receive the additional split shares.
- o *The Distribution Date* – September 6, 2013 (Friday). If you own shares of DaVita common stock as of the market close on this date (whether owned on the earlier Record Date or acquired between the Record Date and the Distribution Date), you will receive the additional split shares in connection with this stock split. For shares held in a brokerage account, your broker will advise you of the split shares added to your

account. For shares held at the Company's transfer agent (Computershare), Computershare will mail you a notice of the additional split shares added to your account.

- *The post-split market trading date* – September 9, 2013 (Monday). This is the date that DaVita common stock will begin trading on the New York Stock Exchange at the new, split-adjusted market price.

#### **6. What happens if I sell my (old, pre-split) shares after the Record Date and before the Distribution Date?**

All stock transactions on or before the Distribution Date will occur on a pre-split basis, and all stock transactions after the Distribution Date will occur on a post-split basis. You will only receive split shares for DaVita shares you hold as of the end of the Distribution Date.

Technically, shares trading between the Record Date and the Distribution Date will be doing so with rights to split shares ("due bills") attached, which travel with the stock. As a result, these split share rights will entitle only the holder of the shares as of the end of the Distribution Date itself to receive the split shares. The stock split shares will be distributed to these holders at the end of the Distribution Date of Friday, September 6<sup>th</sup>, just before the stock starts trading on the new, post-split basis on Monday, September 9<sup>th</sup>.

#### **7. Will the par value of the stock change?**

No. The par value will remain at \$0.001 per share for both the old and new shares.

#### **8. Who will deliver the split shares?**

If you hold DaVita stock in a brokerage account, your broker will advise you of the split shares added to your account.

If you hold DaVita stock with the Company's transfer agent (Computershare), Computershare will mail you a notice of the additional split shares being added to your account.

Please note that all split shares will be issued in Computershare's records in book-entry form (i.e., to an electronic account in your name at Computershare), even if you hold some or all of your pre-split shares in certificate form.

For questions about how to access, sell or move your shares held at Computershare, you may contact Computershare at the phone number or web address printed on the share issuance notice you receive in the mail or at (877) 889-2012 or at [www.computershare.com/investor](http://www.computershare.com/investor).

#### **9. When will notice of my split shares be mailed?**

If you hold DaVita stock in a brokerage account, this information will be provided by your broker. If you hold DaVita stock in your name with the Company's transfer agent (Computershare), Computershare will mail a notice of your split share issuance to you within 7-10 days after the Distribution Date of September 6, 2013.

#### **10. Where will notice of my split share issuance be mailed?**

If you hold DaVita stock in a brokerage account, this information will be provided by your broker either immediately or as soon as practicable after the Distribution Date. If you hold DaVita stock in your name with the Company's transfer agent (Computershare), whether in certificate or book-entry form, Computershare will mail a

note of your split share issuance to your address of record with Computershare. To verify the address Computershare has on record for you, you may call Computershare directly at (877) 889-2012 or review your Computershare account online at [www.computershare.com/investor](http://www.computershare.com/investor).

#### 11. What do I do with my current stock certificates?

Existing stock certificates are still valid. DO NOT DESTROY THEM. Existing certificated shares are not replaced in this stock split; you will simply receive additional split shares (one new share for each share held).

However, as noted in question #8 above, even if your current shares are held in certificate form, your split shares issued as a dividend on those certificated shares will only be issued to an electronic( book-entry) account in your name at Computershare, and no stock certificates will be issued for those dividend shares.

#### 12. Can I convert my current stock certificates into book-entry form as well?

Yes. If you would like to take advantage of the convenience of having all of your shares held in a single electronic account from which you may access, transfer, or sell your shares online, you may deliver your current certificates to the Company's transfer agent (Computershare) for deposit into the same electronic account that will hold the additional shares issued to you in this stock split. There is no charge to convert your certificated shares to book entry form.

You may also choose to deposit your certificated shares with the broker of your choice, or continue to physically hold them and be responsible for their safekeeping.

To deposit your certificate shares into your account at Computershare, it is recommended that you send your stock certificates via registered or certified mail with return receipt requested, or via overnight delivery service, to: Computershare Investor Services at P.O. Box 43078, Providence, RI 02940-3078 (for regular mail) or at 250 Royall Street, Canton, MA 02021 (for overnight delivery). ***For security purposes, please do not sign your certificates.*** Include written instructions with your certificate(s) indicating that you would like to deposit these shares into Computershare's book entry account in your name.

Once your certificated shares are converted to electronic form, Computershare will send you a statement confirming your account balance and instructions concerning how to access, transfer or sell your shares online. For further questions, you may contact Computershare directly at (877) 889-2012.