

## Consolidated income statement

for the years ended 31 March

	Note	2011 £m	2010 £m	2009 £m
<b>Revenue</b>	3	<b>45,884</b>	<b>44,472</b>	<b>41,017</b>
Cost of sales		(30,814)	(29,439)	(25,842)
<b>Gross profit</b>		<b>15,070</b>	<b>15,033</b>	<b>15,175</b>
Selling and distribution expenses		(3,067)	(2,981)	(2,738)
Administrative expenses		(5,300)	(5,328)	(4,771)
Share of result in associates	14	5,059	4,742	4,091
Impairment losses	10	(6,150)	(2,100)	(5,900)
Other income and expense		(16)	114	–
<b>Operating profit</b>	4	<b>5,596</b>	<b>9,480</b>	<b>5,857</b>
Non-operating income and expense	15	3,022	(10)	(44)
Investment income	5	1,309	716	795
Financing costs	5	(429)	(1,512)	(2,419)
<b>Profit before taxation</b>		<b>9,498</b>	<b>8,674</b>	<b>4,189</b>
Income tax expense	6	(1,628)	(56)	(1,109)
<b>Profit for the financial year</b>		<b>7,870</b>	<b>8,618</b>	<b>3,080</b>
Attributable to:				
– Equity shareholders		7,968	8,645	3,078
– Non-controlling interests		(98)	(27)	2
		<b>7,870</b>	<b>8,618</b>	<b>3,080</b>
<b>Basic earnings per share</b>	8	<b>15.20p</b>	<b>16.44p</b>	<b>5.84p</b>
<b>Diluted earnings per share</b>	8	<b>15.11p</b>	<b>16.36p</b>	<b>5.81p</b>

## Consolidated statement of comprehensive income

for the years ended 31 March

	2011 £m	2010 £m	2009 £m
Gains/(losses) on revaluation of available-for-sale investments, net of tax	310	206	(2,383)
Foreign exchange translation differences, net of tax	(2,132)	(1,021)	12,375
Net actuarial gains/(losses) on defined benefit pension schemes, net of tax	136	(104)	(163)
Revaluation gain	–	860	68
Foreign exchange gains transferred to the income statement	(630)	(84)	(3)
Fair value (gains)/losses transferred to the income statement	(2,192)	3	–
Other, net of tax	19	67	(40)
<b>Other comprehensive (loss)/income</b>	<b>(4,489)</b>	<b>(73)</b>	<b>9,854</b>
Profit for the financial year	7,870	8,618	3,080
<b>Total comprehensive income for the year</b>	<b>3,381</b>	<b>8,545</b>	<b>12,934</b>
Attributable to:			
– Equity shareholders	3,567	8,312	13,037
– Non-controlling interests	(186)	233	(103)
	<b>3,381</b>	<b>8,545</b>	<b>12,934</b>

The accompanying notes are an integral part of these consolidated financial statements.