

Notes to the Company financial statements continued

8. Share-based payments

The Company currently uses a number of equity settled share plans to grant options and shares to the directors and employees of its subsidiaries, as listed below.

Share option plans

- Vodafone Group savings related and sharesave plans
- Vodafone Group executive plans
- Vodafone Group 1999 Long-Term Stock Incentive Plan and ADSs
- Other share option plans

Share plans

- Share Incentive Plan
- Other share plans

At 31 March 2011 the Company had 171 million ordinary share options outstanding (2010: 266 million) and 1 million ADS options outstanding (2010: 1 million).

The Company has made a capital contribution to its subsidiaries in relation to share-based payments. At 31 March 2011 the cumulative capital contribution net of payments received from subsidiaries was £386 million (31 March 2010: £359 million). During the year ended 31 March 2011 the capital contribution arising from share-based payments was £156 million (2010: £150 million), with payments of £129 million (2010: £119 million) received from subsidiaries.

Full details of share-based payments, share option schemes and share plans are disclosed in note 20 to the consolidated financial statements.

9. Reserves and reconciliation of movements in equity shareholders' funds

	Share capital £m	Share premium account £m	Capital redemption reserve £m	Capital reserve £m	Other reserves £m	Own shares held £m	Profit and loss account £m	Total equity shareholders' funds £m
1 April 2010	4,153	43,011	10,101	88	988	(7,827)	31,777	82,291
Allotment of shares	—	3	—	—	—	—	—	3
Own shares released on vesting of share awards	—	—	—	—	—	232	—	232
Profit for the financial year	—	—	—	—	—	—	10,019	10,019
Dividends	—	—	—	—	—	—	(4,468)	(4,468)
Capital contribution given relating to share-based payments	—	—	—	—	156	—	—	156
Contribution received relating to share-based payments	—	—	—	—	(129)	—	—	(129)
Purchase of own shares	—	—	—	—	—	(2,125)	—	(2,125)
Cancellation of own shares held	(71)	—	71	—	—	1,532	(1,532)	—
Other movements	—	14	—	—	—	(14)	22	22
31 March 2011	4,082	43,028	10,172	88	1,015	(8,202)	35,818	86,001

The profit for the financial year dealt with in the accounts of the Company is £10,019 million (2010: £6,693 million). Under English law, the amount available for distribution to shareholders is based upon the profit and loss reserve of the Company and is reduced by the amount of own shares held and is limited by statutory or other restrictions.

The auditor's remuneration for the current year in respect of audit and audit related services was £0.6 million (2010: £0.9 million) and for non-audit services was £0.4 million (2010: £0.5 million).

The directors are remunerated by the Company for their services to the Group as a whole. No remuneration was paid to them specifically in respect of their services to Vodafone Group Plc for either year. Full details of the directors' remuneration are disclosed in "Directors' remuneration" on pages 62 to 73.

There were no employees other than directors of the Company throughout the current or the preceding year.