

August 31, 2012

J.P.Morgan

Banco Santander - Chile
Francisco Javier Asenjo Matus
Santander Global Securities

REVISED

**Re: Extraordinary Shareholders Meeting of LATAM Airlines Group S.A.
to be held on Tuesday, September 4, 2012.**

Please accept this as your authority to vote the following Ordinary Shares as converted from ADRs, in accordance with the voting instructions received from the ADR holders with respect to the above meeting.

Resolutions:	For	Against	Abstain
1	7,006,266	24,297	509,790
2	6,589,586	443,701	507,066
3	7,030,488	9,627	500,238
4	7,029,548	10,273	500,532
5	1,966,732	4,748,422	825,199
6	7,288,335	14,300	237,718

Discretionary proxy to the Chairman of the Company

Mr. Mauricio Rolim Amaro: 5

Ratio: 1 Ordinary Share to 1 ADR

Kindly grant a discretionary proxy with respect to all of the remaining 23,274,396 Ordinary Shares held in our custodial account with yourselves, to a person designated by the Board of Directors of the Company.

Please also confirm the receipt and execution of the above voting instructions.

Should you have any questions with respect to the above matter, please do not hesitate to contact the ADR Account Manager, Marcos Rivero, at (302) 552-0257.

Best Regards,

Marcos Rivero / Fred Cohen
JPMorgan Chase Bank, N.A.

