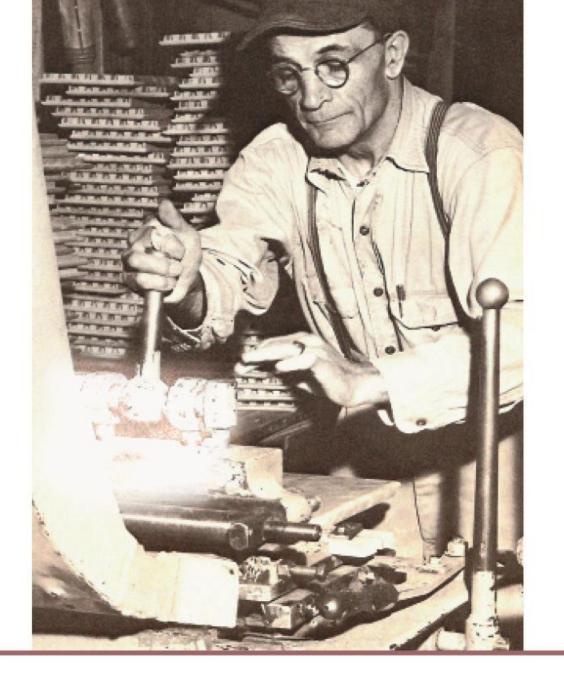
ETHANALLEN®

EA85)

celebrating $85~\mathrm{YEARS}$ of storytelling









The company that will become America's
Classic Design Brand is born! We spring
from the imagination and hard work of two
brothers-in-law, Nat Ancell and Ted Baumritter.
By the end of this decade, we have our first
manufacturing plant (in Beecher Falls, VT,
which we still operate today) and

style furniture line has begun.

production on the Ethan Allen colonial-

We earn an early reputation for innovation, upending the furniture business status quo.

We create "open stock" styles so clients can buy pieces without fear that a line will be discontinued. We volunteer in the war effort, earning three Army-Navy "E" awards

for excellence in the manufacture of military materials.





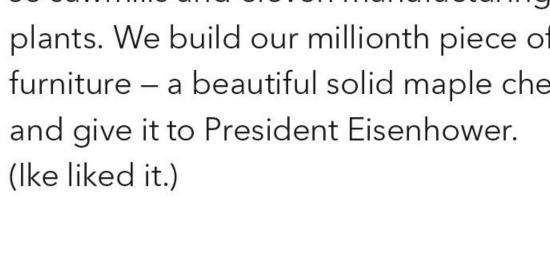




Styles are evolving, and we step to the forefront of home fashion with collections that capture the midcentury mode. We're growing fast,

with three sawmills and eleven manufacturing

plants. We build our millionth piece of furniture – a beautiful solid maple chest –

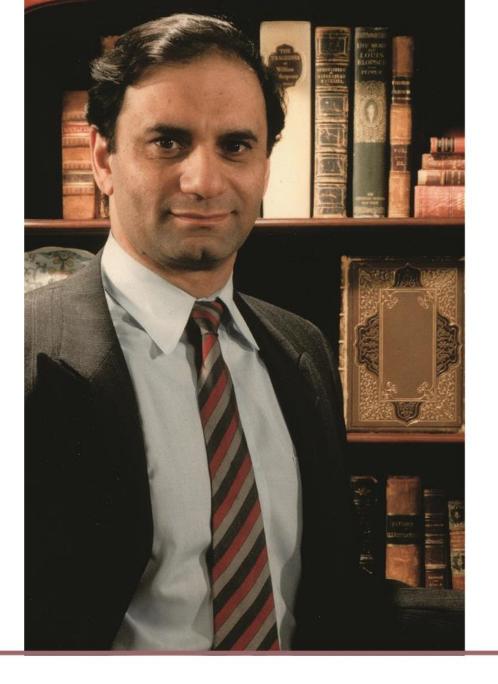


In 1962, we turn tradition on its head again with the Ethan Allen Gallery. This completely new shopping experience displays furniture in

> professionally designed room settings, allowing clients to step into the possibilities, while interior designers stand by to provide free design advice.







We make it official, renaming ourselves Ethan Allen after our most famous line.

We open our first international location (it's in Yokohama, Japan). And, along with a young entrepreneur named Farooq Kathwari, we expand

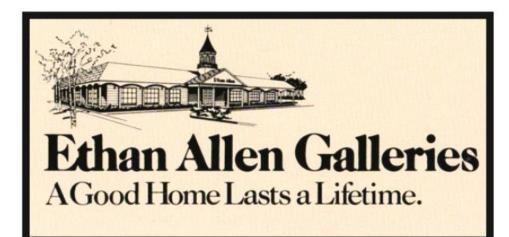
the company's offerings to include unique, finely crafted products from around the world.

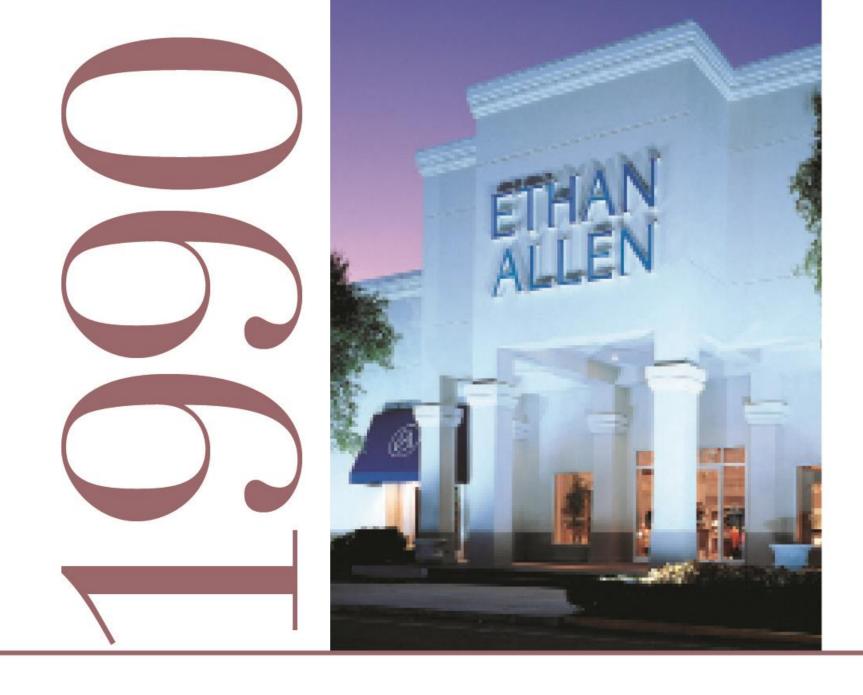


In 1985, Mr. Kathwari becomes president of Ethan Allen, and in 1988, chairman and CEO.

He unifies dealers as one national network.

B He reengineers logistics to deliver our products quickly, safely, and at one price nationwide. And in 1989, to ensure that we design our own future, he leads a management buyout and takes the company private.









We phase out Early American styles and welcome design diversity. Our Design Centers get their first real makeover in years. Flagship Design Centers spring up in key American cities and Mr. Kathwari leads the international

expansion of the brand, particularly in China. With our new priorities firmly in place, we return to trading on the New York Stock Exchange.

Our Design Centers spring up across the U.S. and internationally, and we expand our digital reach with a shoppable website.

In a turbulent economy, many American manufacturers shift production offshore; we

commit to the skills of our American workers and enhance technology and equipment to strengthen our American facilities.



ETHAN ALLEN TODAY

- Desired & known brand
- 75% of products made in our workshops
- 1,500 entrepreneurial interior designers - over 567 and growing in Live Chat
- 303 Design Centers worldwide -200 in North America being refreshed from "store" to "Design Center"
- Strong Logistics
 - Premier In-Home Delivery

ETHANALLEN TODAY

MAJOR INITIATIVES

- Offerings
 - Stylish, livable, quality, value
 - Vertical integration a competitive advantage
- Personal Service "The New Luxury"
 - Now combined with technology
- Retail Network
 - From "store" to "Design Center"
 - Continued repositioning
- Marketing a New Paradigm
 - 70% "shop" online
 - Create "omnichannel" presence
- Launch of Ethan Allen | Disney Magical Home
- Amazon































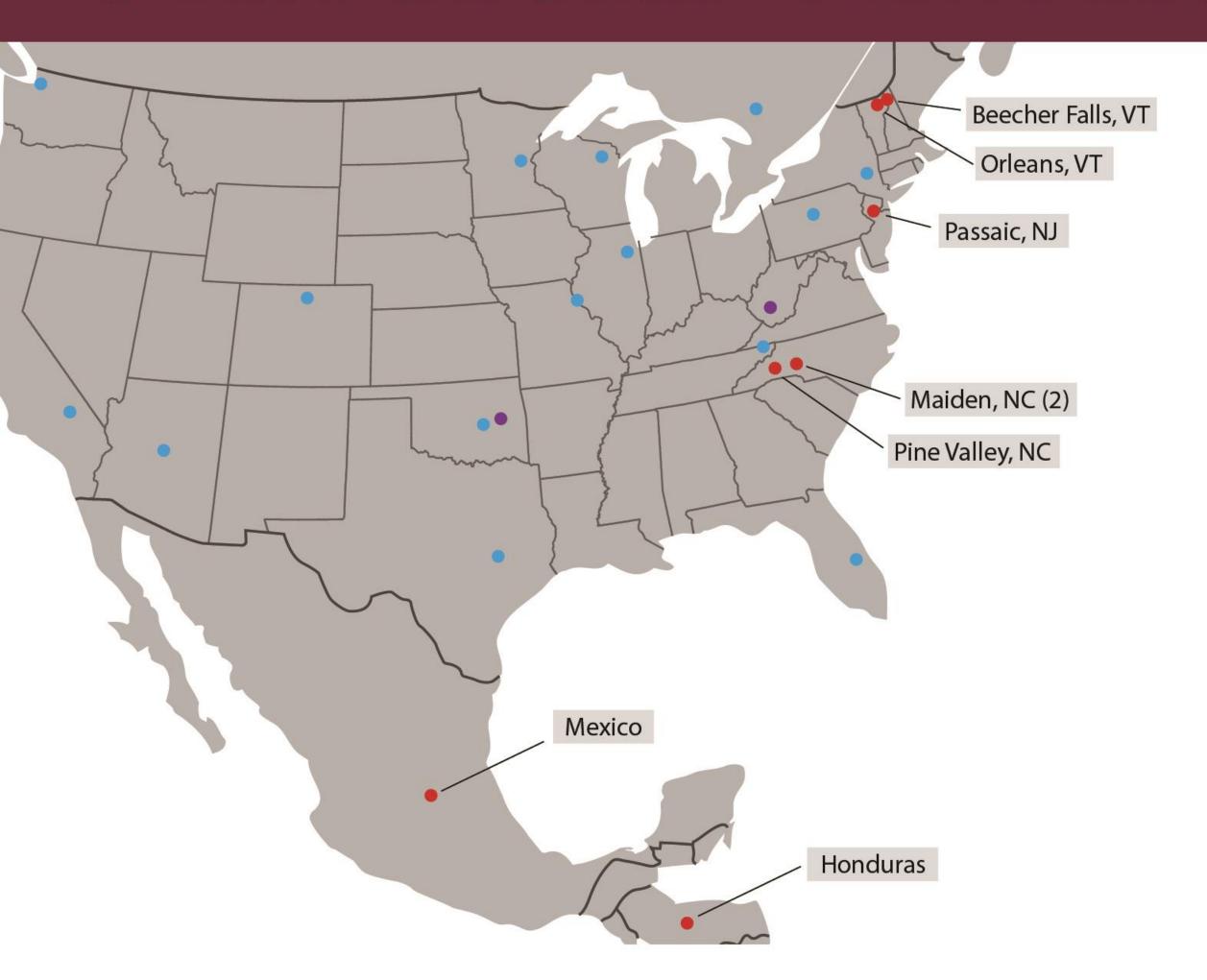








STRENGTHENED, VERTICALLY INTEGRATED STRUCTURE - FROM DESIGN THROUGH DELIVERY



MANUFACTURING AND LOGISTICS FOOTPRINT

- Own and operate 9 manufacturing facilities:
 U.S. (7); Mexico (1); and Honduras (1)
- Manufacture and/or assemble approximately 75% of our furniture products in our North American plants
- Focus on environmental and social responsibility and uniform manufacturing standards
- Full control of product from manufacturing facilities to the customer via
 - 3 national distribution centers
 - 29 retail division service centers
 - 37 independent retailer service centers





QUALITY CRAFTSMANSHIP: A CORNERSTONE OF THE BRAND



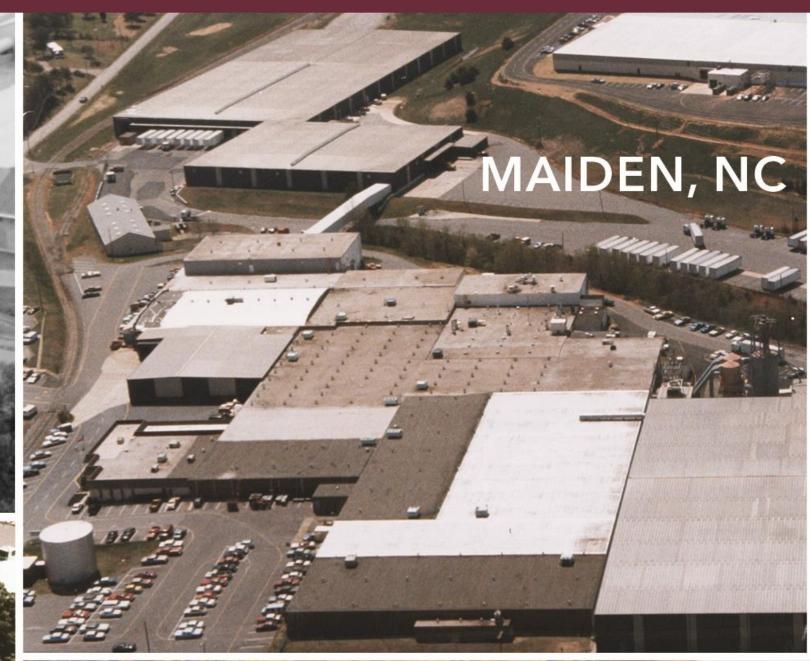
- Much of our furniture is built by hand, one piece at a time, in our North American workshops.
- Most frames are hand-assembled and stitching is guided by hand.
- We select international partners as committed to quality as we are.
- All case goods frames are made with premium lumber and veneers.
- Best-in-class construction techniques, including mortise and tenon joinery and four-corner glued dovetail joinery on drawers.

NINE MANUFACTURING PLANTS

- SEVEN IN THE U.S.











NINE MANUFACTURING PLANTS

- MEXICO & HONDURAS





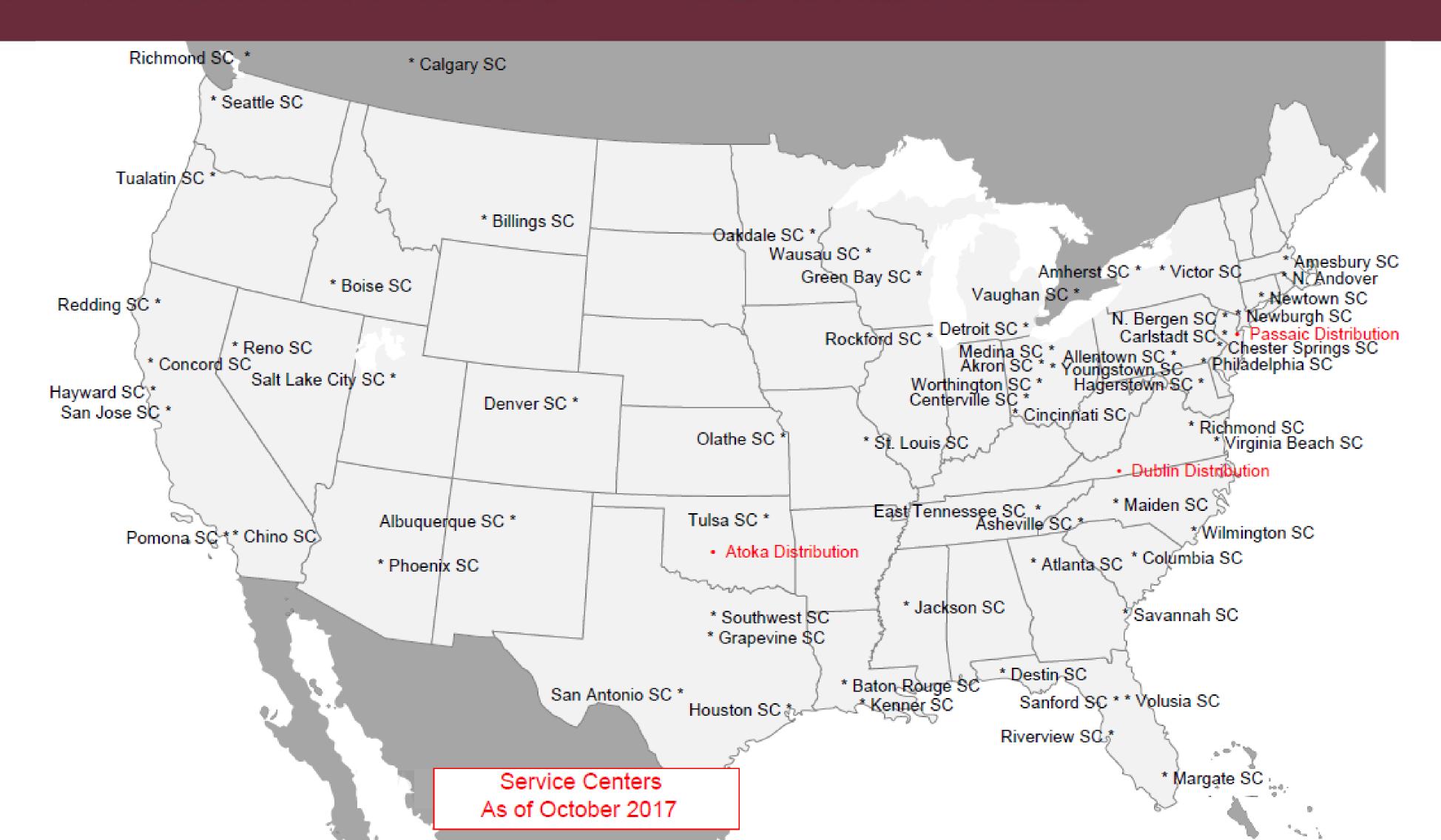




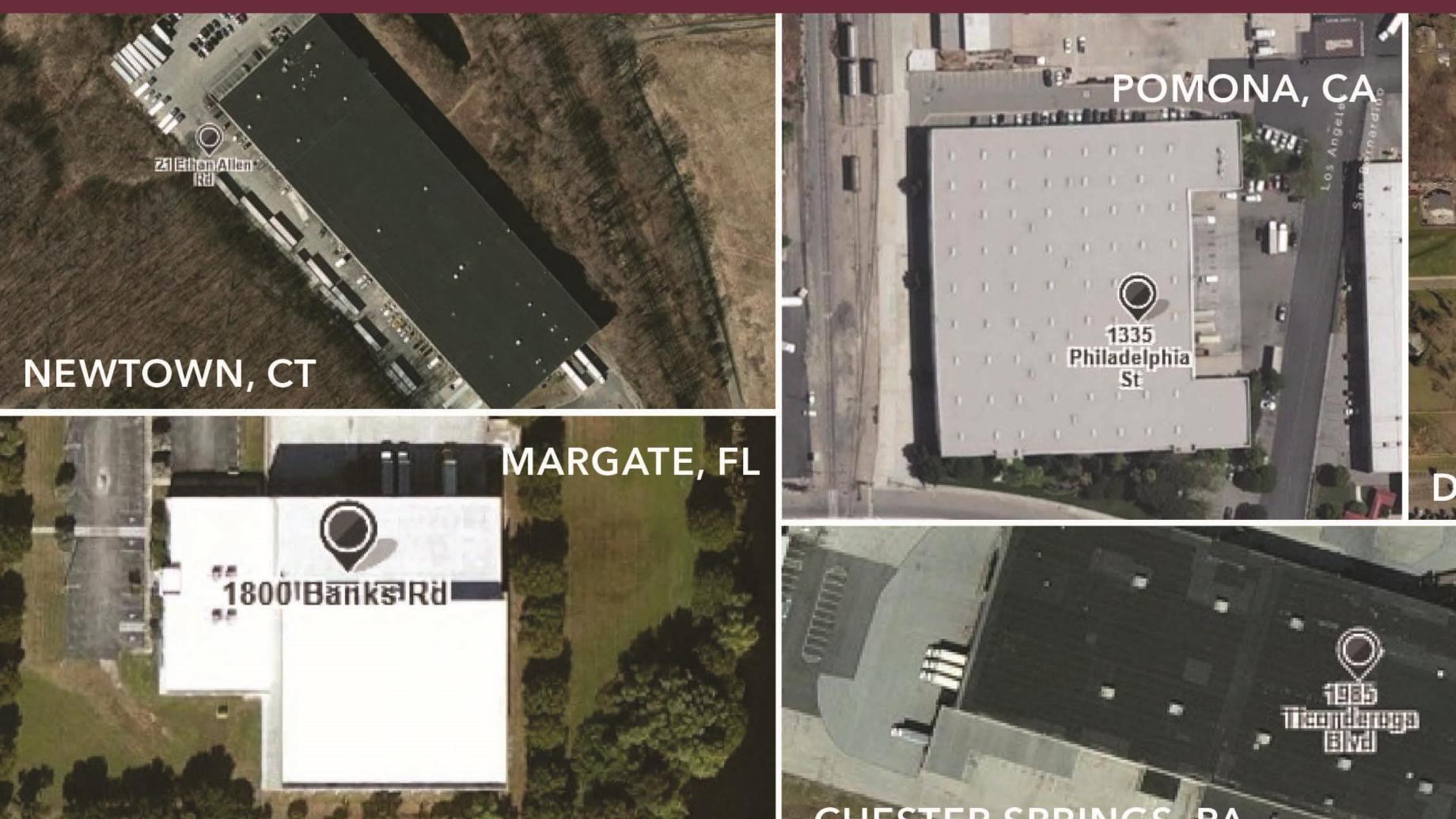




RETAIL NETWORK – LOGISTICS



PREMIER IN-HOME DELIVERY





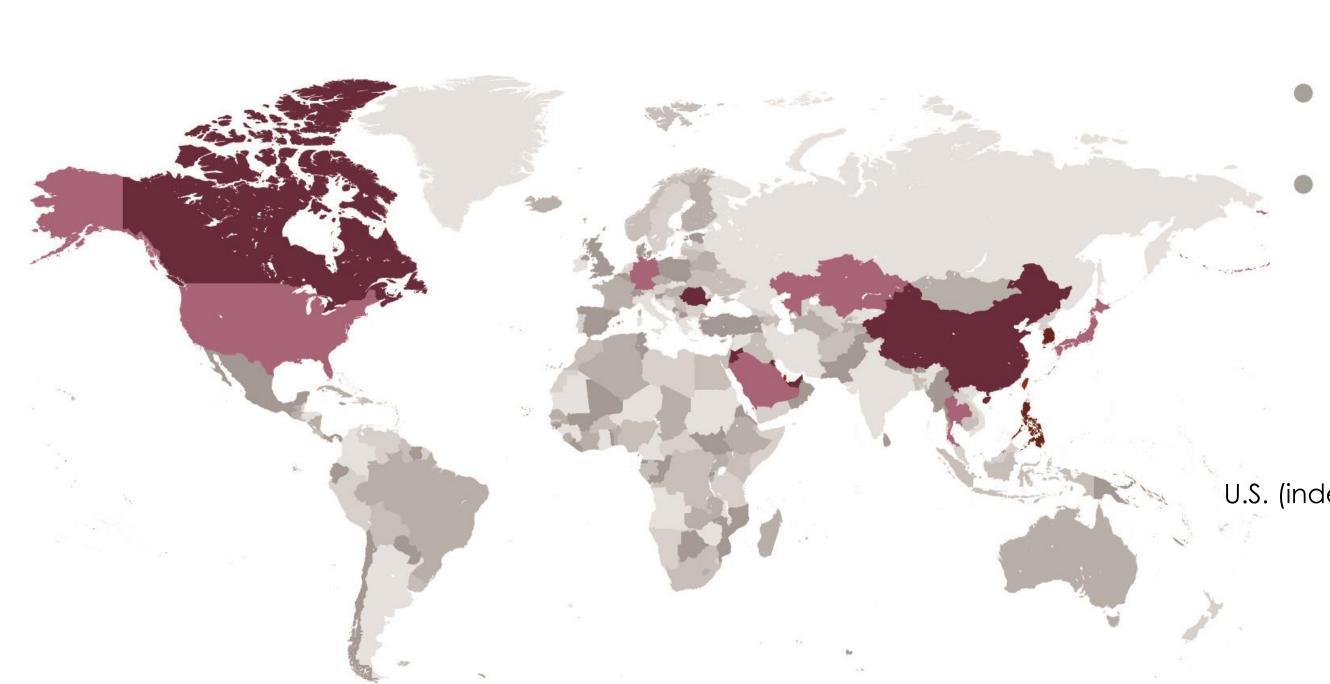




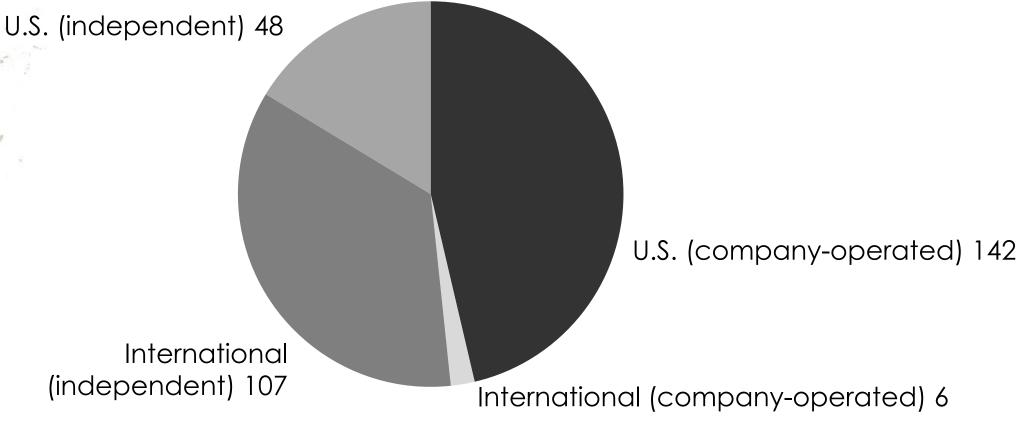




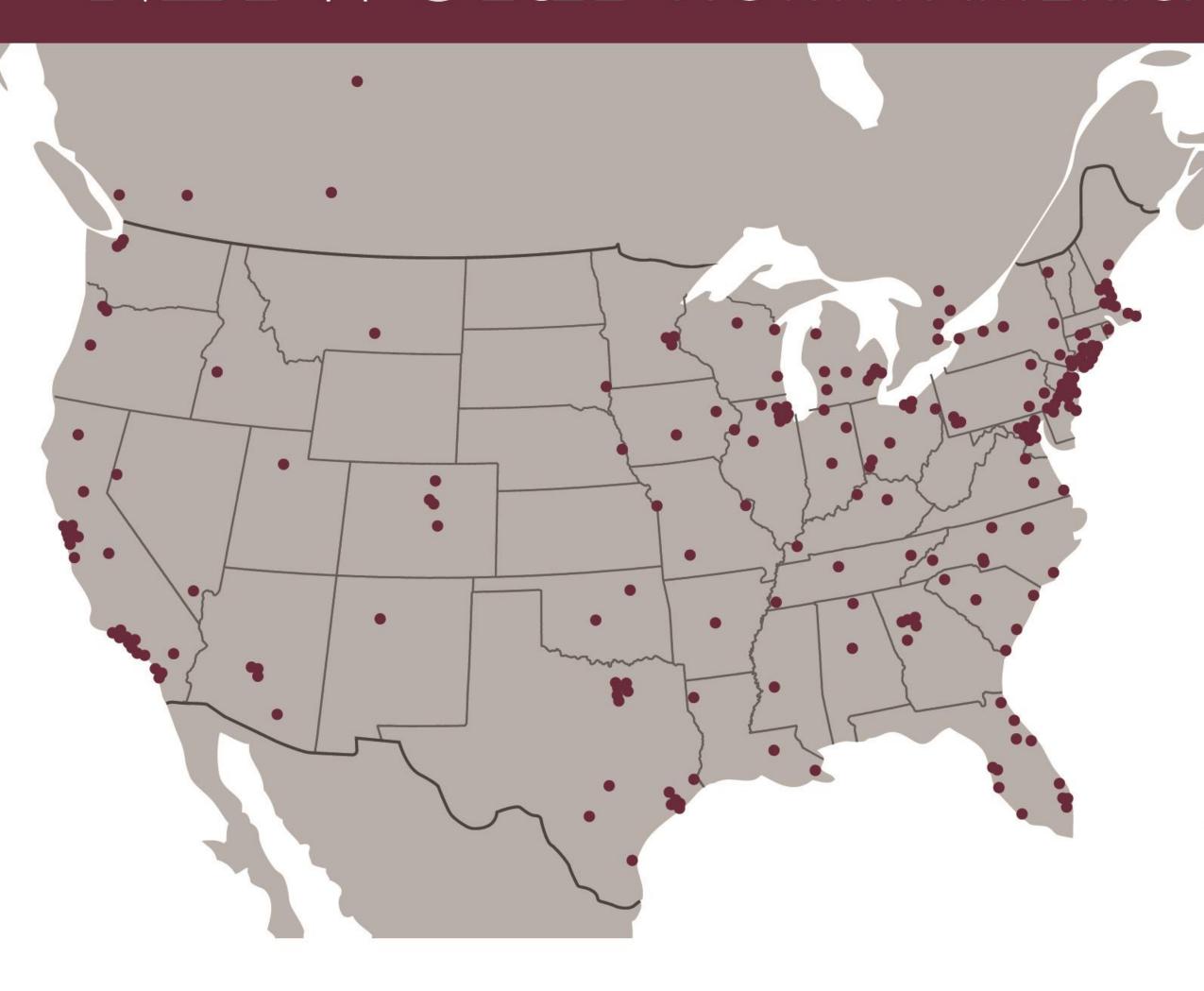
EXPANDING AND REPOSITIONING RETAIL NETWORK



- Approximately 2,000 interior designers globally and 303 Design Centers networkwide
- 6,700 IDA members
- Transition from legacy locations:
 - 24% new or relocated within past 5 years
 - 47% new or relocated within past 10 years
 - 72% new or relocated within past 15 years



EXPANDING AND REPOSITIONING RETAIL NETWORK- NORTH AMERICAN DESIGN CENTERS









Average 15,000 sq. ft.



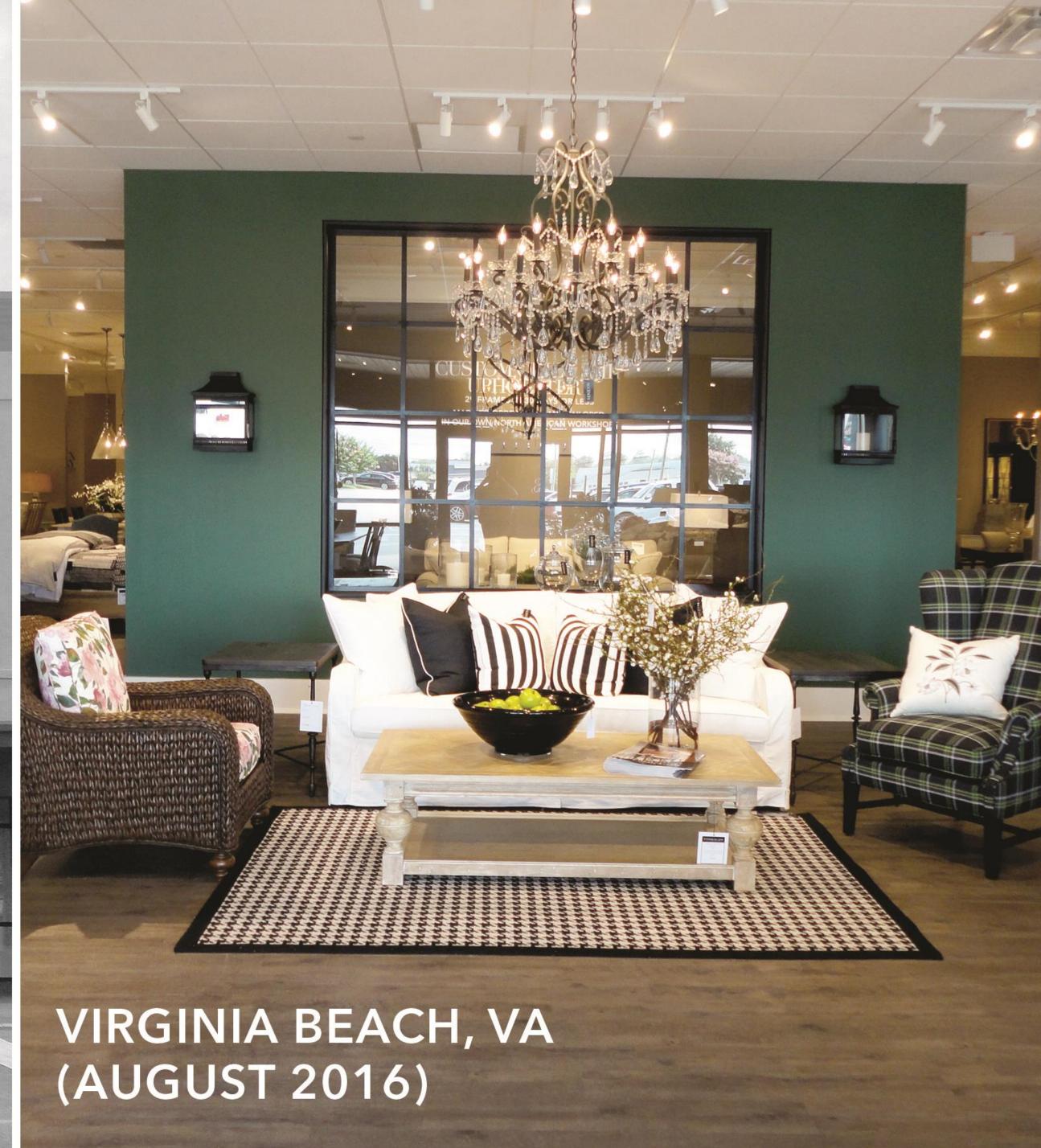
Average 18,000 sq. ft.

Recent relocation to Design Centers with smaller footprints

Average Design Center opened in last 3 years
 ~10,000 sq. ft. vs. ~16,000 sq. ft.

































SUPERIOR, CO (SUMMER 2018)





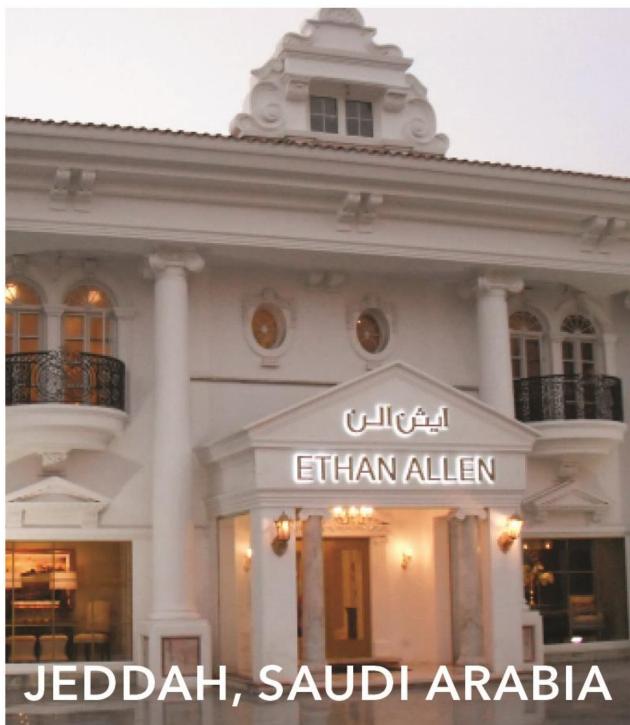








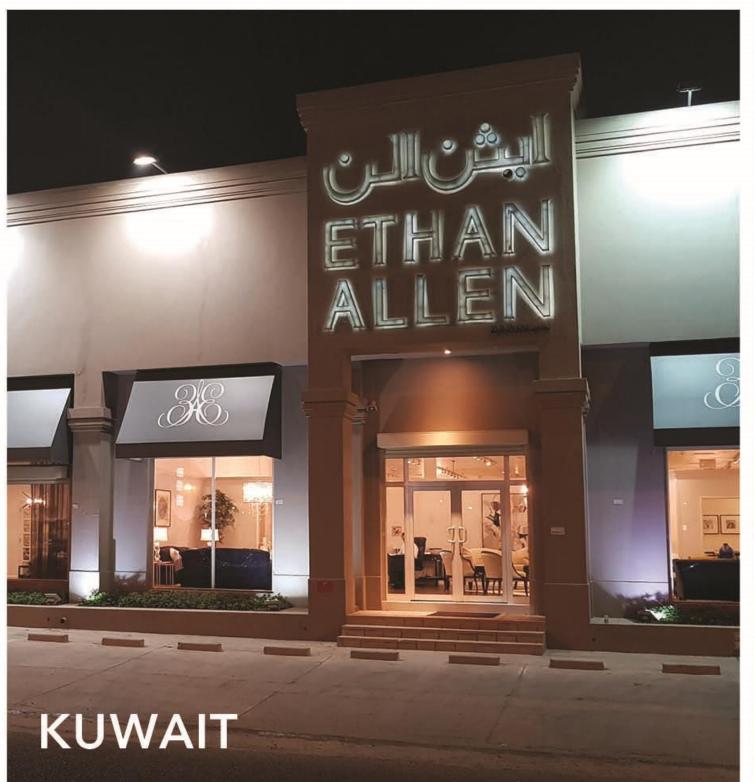








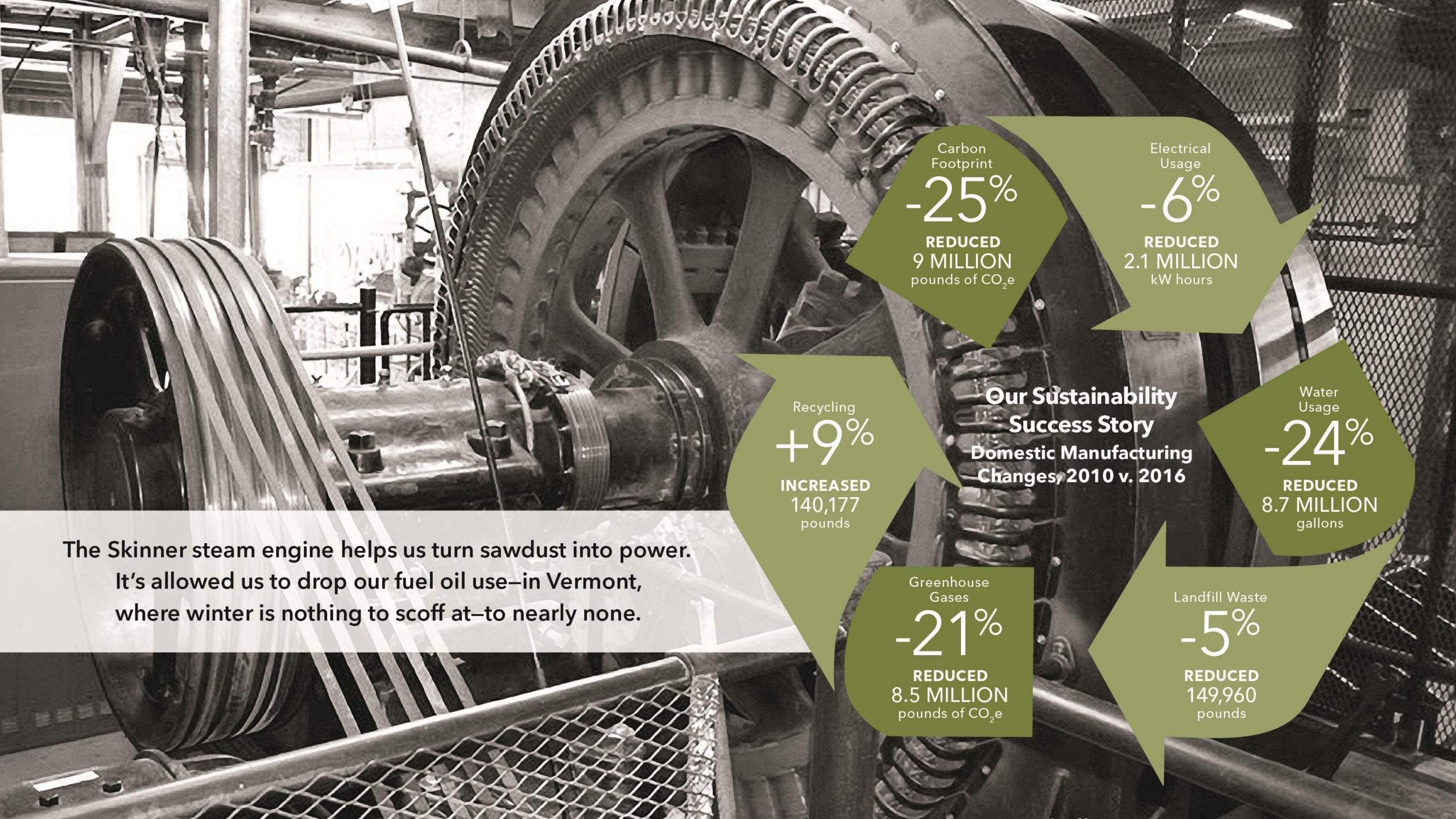


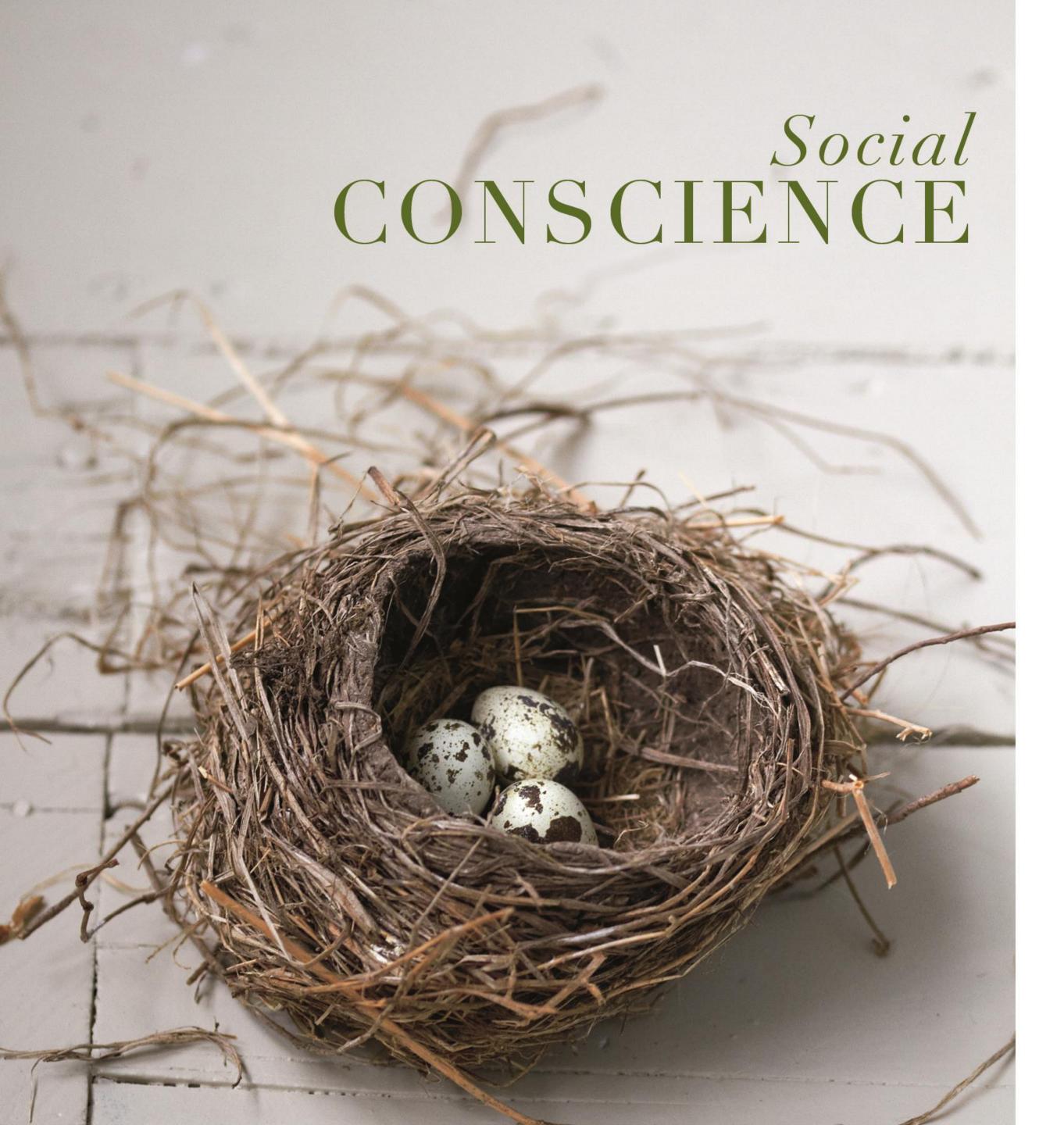












RESPECTING PEOPLE

Our Code of Conduct makes it clear that we expect fair treatment for workers. Fair treatment means providing adequate wages and benefits, and it means understanding that child and involuntary labor are unacceptable.

RESPECTING THE LAW

We do everything possible to respect the laws and regulations of the countries in which we operate. We expect Ethan Allen suppliers to avoid prohibited business practices. We also expect them to refrain from engaging in bribery or other corrupt customs.

RESPECTING THE LAND

We believe that by using land and natural resources responsibly we demonstrate our respect for people and the environment. We comply with local, state, federal, and international regulations to minimize the presence of toxins in our products and packaging.



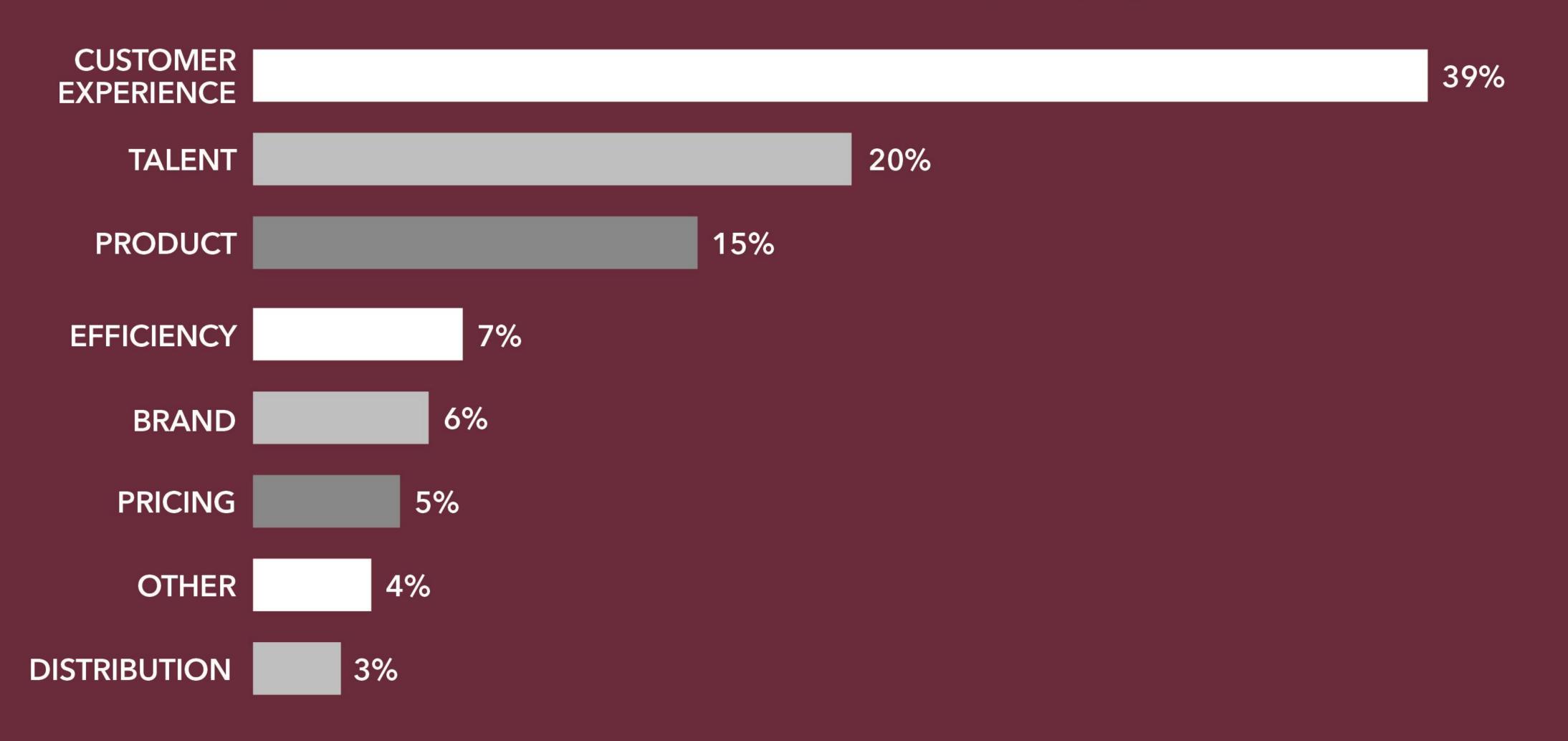
Safe PROCESSES

"We have an obligation to help vendors raise their safety and environmental standards, in partnership with government and business leaders. No matter where they live and work, we care about the safety of those who manufacture our products—and we expect our products to deliver the quality, craftsmanship, and longevity for which Ethan Allen is so well known."

-Farooq Kathwari



CUSTOMER EXPERIENCE DIFFERENTIATES US



MARKETING CREATE DESIRE CALL TO ACTION

- Internal Marketing
- External Marketing

INTERNAL MARKETING

- Acquisiton of Talent
- Learning / Training
- Technology / Live Chat
- Grassroots
- Social & Digital Marketing

ACQUISITION OF TALENT



LEARNING/TRAINING



Video Library

Al EATV Episodes are posted to this channel.

Channel Content





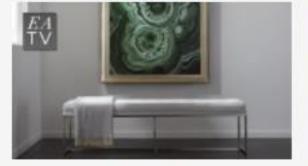
EA Essentials Films: ... 00:16:14 This episode features a review of Ethan Allen's lighting program. [Episode 297; 16:14]



EA Essentials Films: ... 89 views 00:25:49 This episode features a review of Ethan Allen's upholstery custom options. [Episode 296; 25:49]



EA Essentials Films: ... 124 views 00:23:54 This episode features a review of Ethan Allen's upholstery fabrication. [Episode 295; 23:54]



EA Essentials Films: ... 102 views 00:16:19 This episode provides an overview of the recently revamped Custom Artwork & Mirror program detailing the online customization tool. [Episode 294; 16:19]



Clean Selling 114 views 00:04:33 58 views In this Fast Facts mini-sode we discuss how critical clean selling was to the success of our design service with Joan Wurster of our Novi, Michigan Design Center. [FF34; 4]

Popular Videos



Best Practices: Makin...

1707 views 00:25:06 00:16:43 Role play scenarios and best practice advice combine in this episode focusing on a critical step in the design home call to the design process. process -- making a connection with new clients. [Episode 167;16:43]



Case Studies: Effectiv...

1551 views Role play scenarios and commentary detail the perennial importance of the [Episode 189 ;25:07]



Technology Update: P... Best Practices -- Getti...

00:18:44 In the first of two parts, Mike Bacon, Director Retail Systems provides an overview of the new Microsoft Surface Pro with Windows 8. In part 1 covered topics include: tablet features,



1538 views 00:21:35 1502 views 00:18:06 Several top performing design consultants offer their views on how to get important messages across to their clients about today's Ethan Allen. [Episode 176; 21:35]



Technology Update: P... Modern Masters, Part 1

In the second of two parts, Mike Bacon, Director, Retail Systems provides an overview of the new Microsoft Pro with Windows 8. In part 2 covered topics include: tablet as



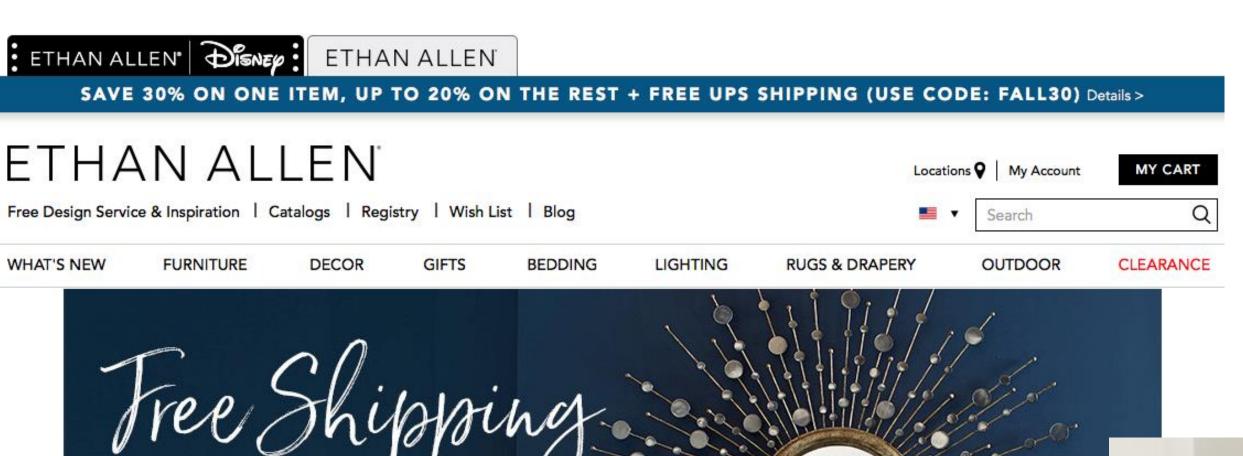
1446 views 00:15:08 1155 views 00:21:07 In the first of two parts, a detailed review of the exclusive Modern Masters lithograph collection features segments on the historical significance of the collection. [Episode 185; 15]



Best Practices: Closi...

1098 views Design consultants Kelly Tilly and Nancy von Ins offer their perspectives on how they ensure successful end results when working with clients. [Episode 156; 21:08]

TECHNOLOGY UPDATED AND MOBILE-FRIENDLY WEBSITE



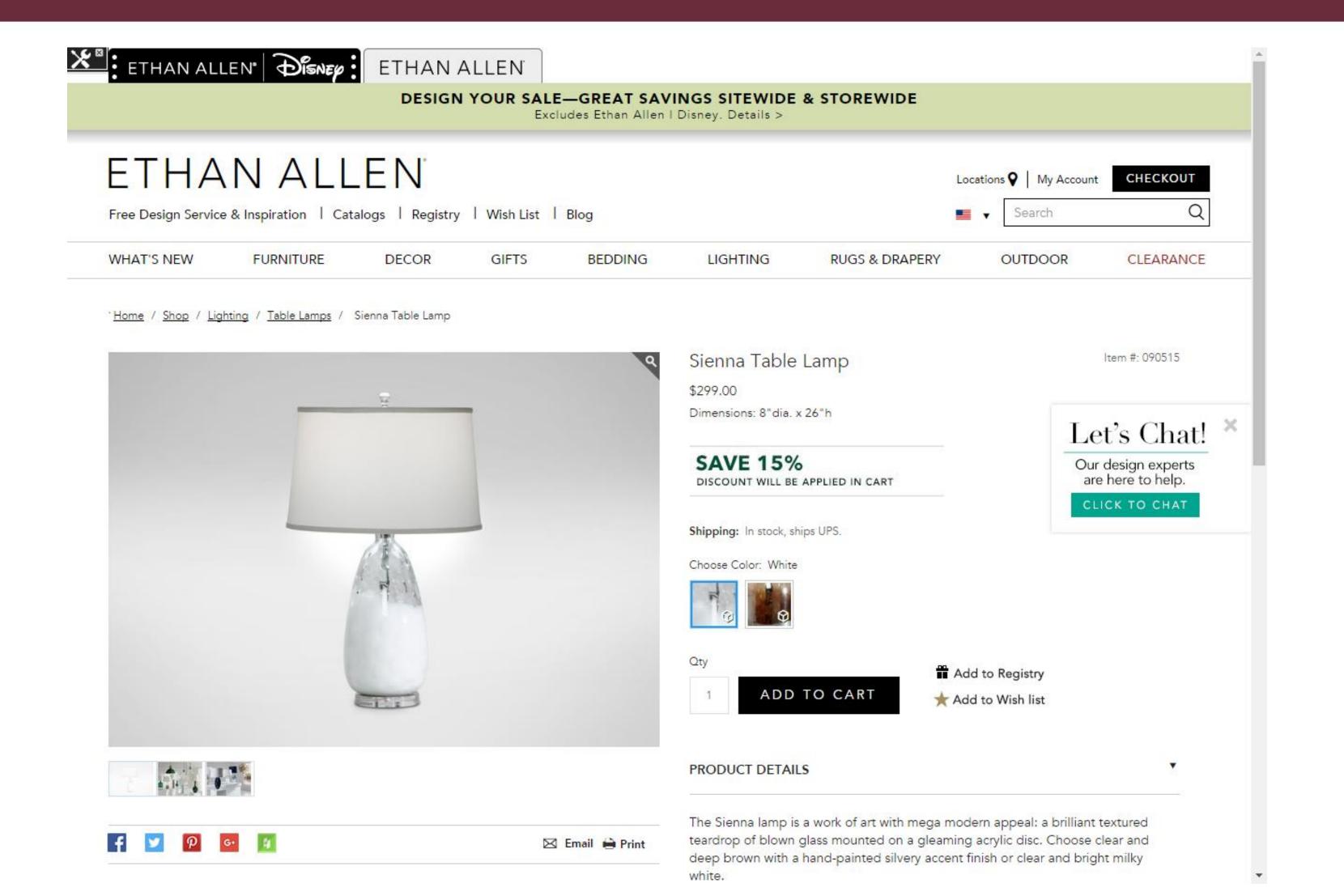
SHOP

DETAILS >

- Creates a dynamic omnichannel environment
- Provides rich branding experience
- Introduces design service and offerings
- Drives traffic to brick-and-mortar network



COMBINING TECHNOLOGY WITH PERSONAL SERVICE LIVE CHAT - CONNECTING ONLINE CUSTOMERS WITH DESIGNERS



GRASSROOTS



A PICTURE-PERFECT PORTFOLIO

HOW TO SHOOT YOUR DESIGN PROJECTS LIKE A PRO

Professional photographers share the tips, pointers, and tricks of the trade that can help you make the most of your design project photos-and get you on your way to a better, more professional, more marketable portfolio.

WEDNESDAY, SEPT. 20TH 4 PM TO 6 PM

ETHAN ALLEN 1018 116TH AVE. NE, BELLEVUE



ETHAN ALLEN

DESIGNER tips (Tricks



Do you know

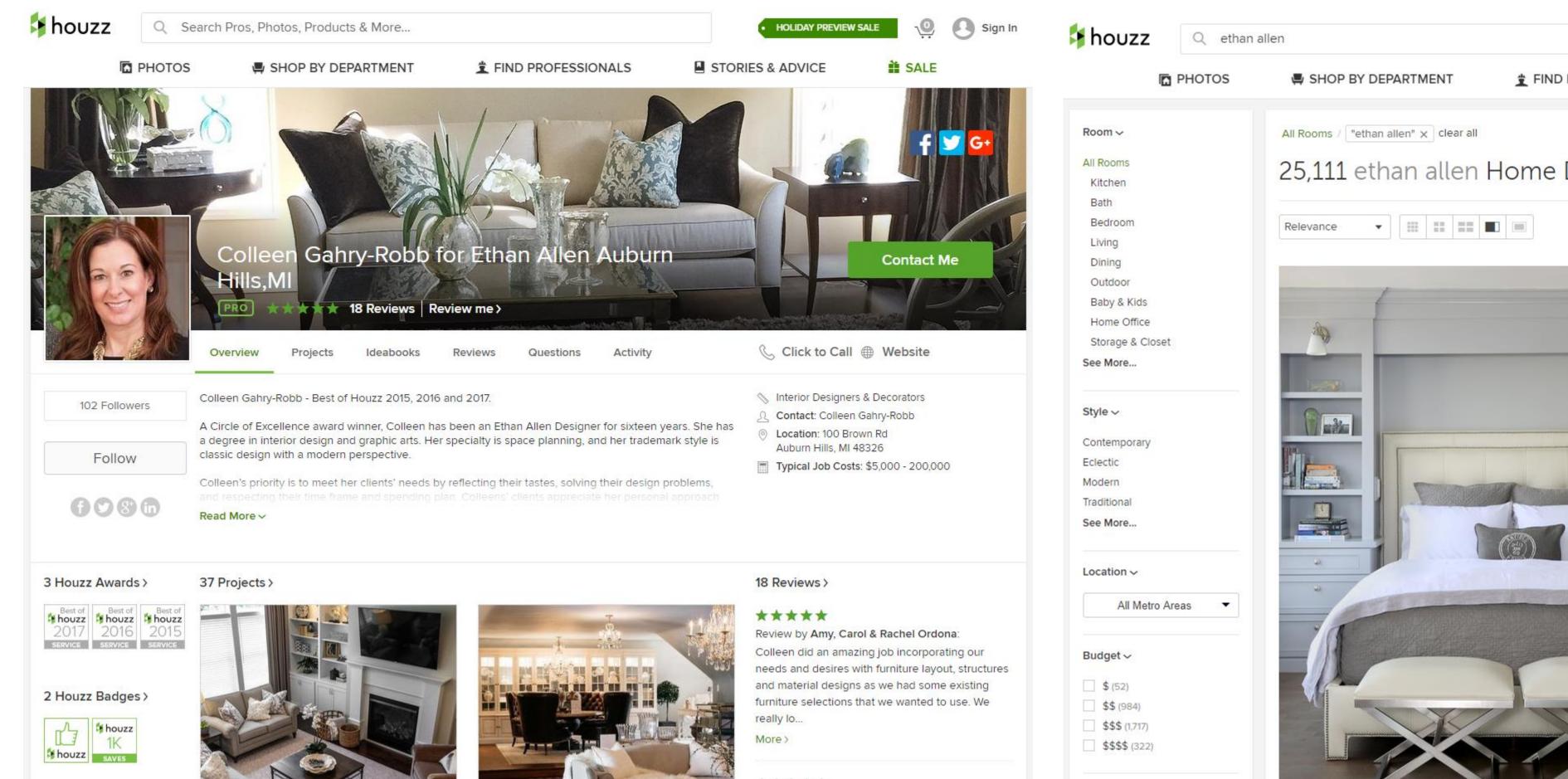
what size rug belongs under any dining room table? Or why, when your Instagram feed is full of gorgeous gallery walls, you can't figure out where to place the first hole-and how to change that? Our designers do!

Join the Wichita Ethan Allen Design Team to learn the simple tricks of the trade that will give your home that professional designer feel.

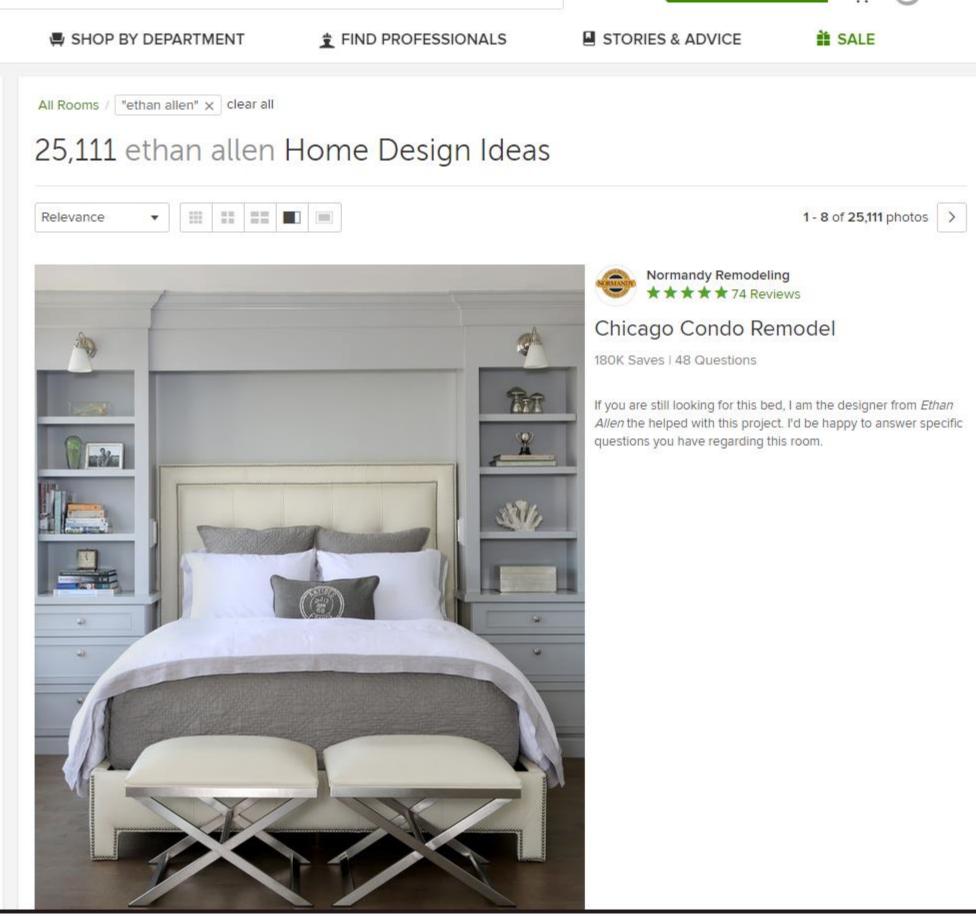
> WHEN: SATURDAY, JUNE 17 TIME: 10 TO 11:30 A.M.

WHERE: 1423 N. WEBB ROAD, WICHITA RSVP: WICHITA@ETHANALLEN.COM OR 316.315.0673 BY JUNE 15, 2017

SOCIAL MEDIA



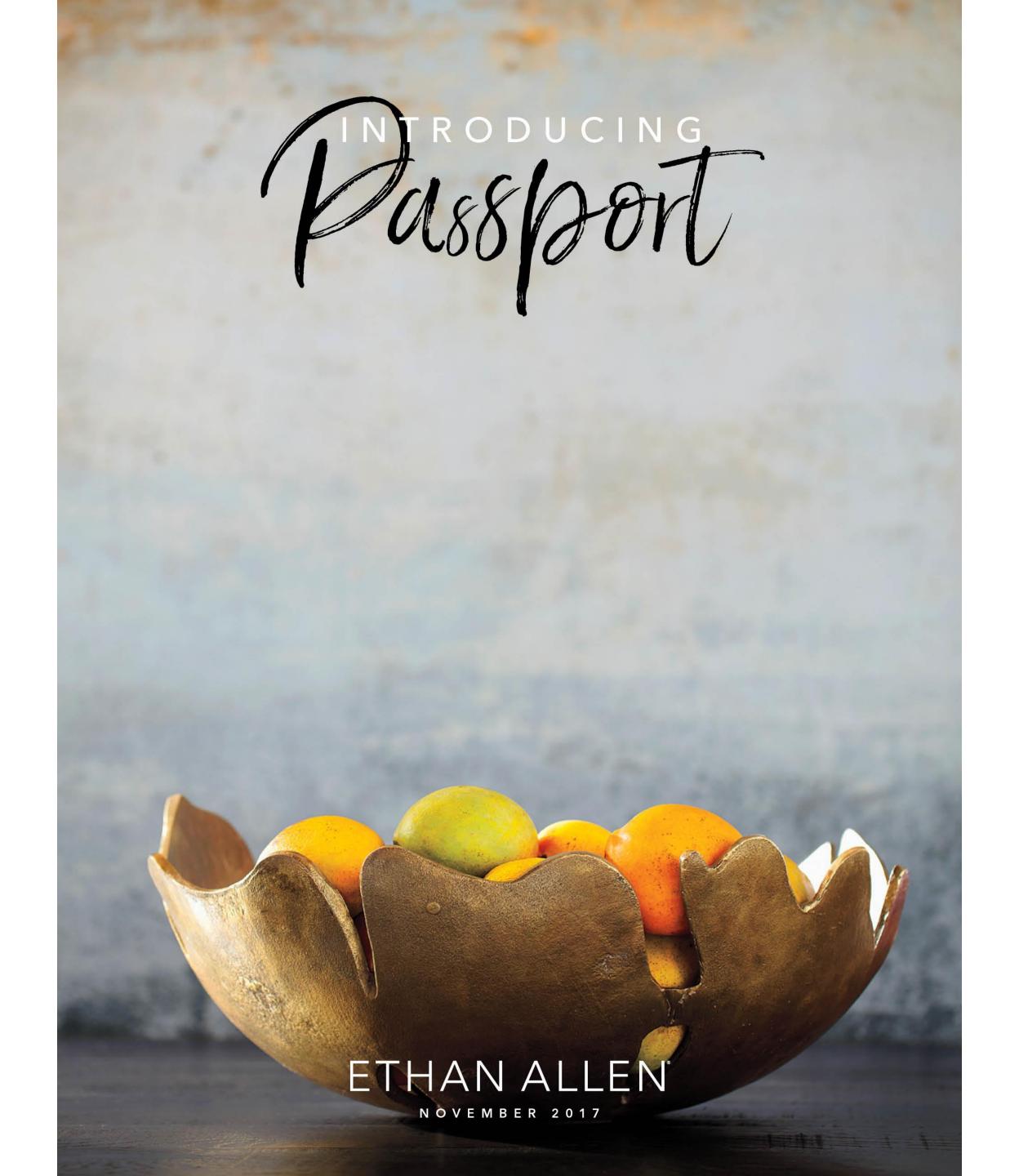
Size v



HOLIDAY PREVIEW SALE

EXTERNAL MARKETING

- Direct Mail
- Digital / Email
- Print
- Television
- Technology & Personal Service





IN MY LIFE, I'VE HAD MANY OCCASIONS TO

As a child in Kashmir, by our view of the majestic Himalayas; and later, as a climber, by the view from those mountains and many others. As a 20-year-old, traveling alone to a new life in Brooklyn, New York, by the brilliant blanket of that city's lights blinking up in the night as we descended. A few days later, I took my first ride on a subway—which at the time was one of the most memorable trips of my life.

I have journeyed throughout Europe, especially Italy; throughout Africa, and up Kilimanjaro; throughout Asia, from India to Indonesia and Japan; and was one of the first outsiders to travel to a newly "open" China. I've visited dozens of countries and hundreds of cities, I've met countless people from around the world, and I've had the great privilege of experiencing art and culture from many perspectives.

It's important to us that our clients feel wowed by Ethan Allen—that their experience is one they remember, one they want to live with, and one to which they want to return. We're constantly refining the ways we wow—responsibility, quality, and thoughtful service are among them. As, of course, is design.

At its best, travel changes our perspective. At Ethan Allen, it's the heart and soul of the way we see design. Just as America is a place where ideas from all over the world are spun together to create something different—something wonderful—so it is with us. The melting pot of the world comes to life here—blended, reimagined, and designed as something new and even better:

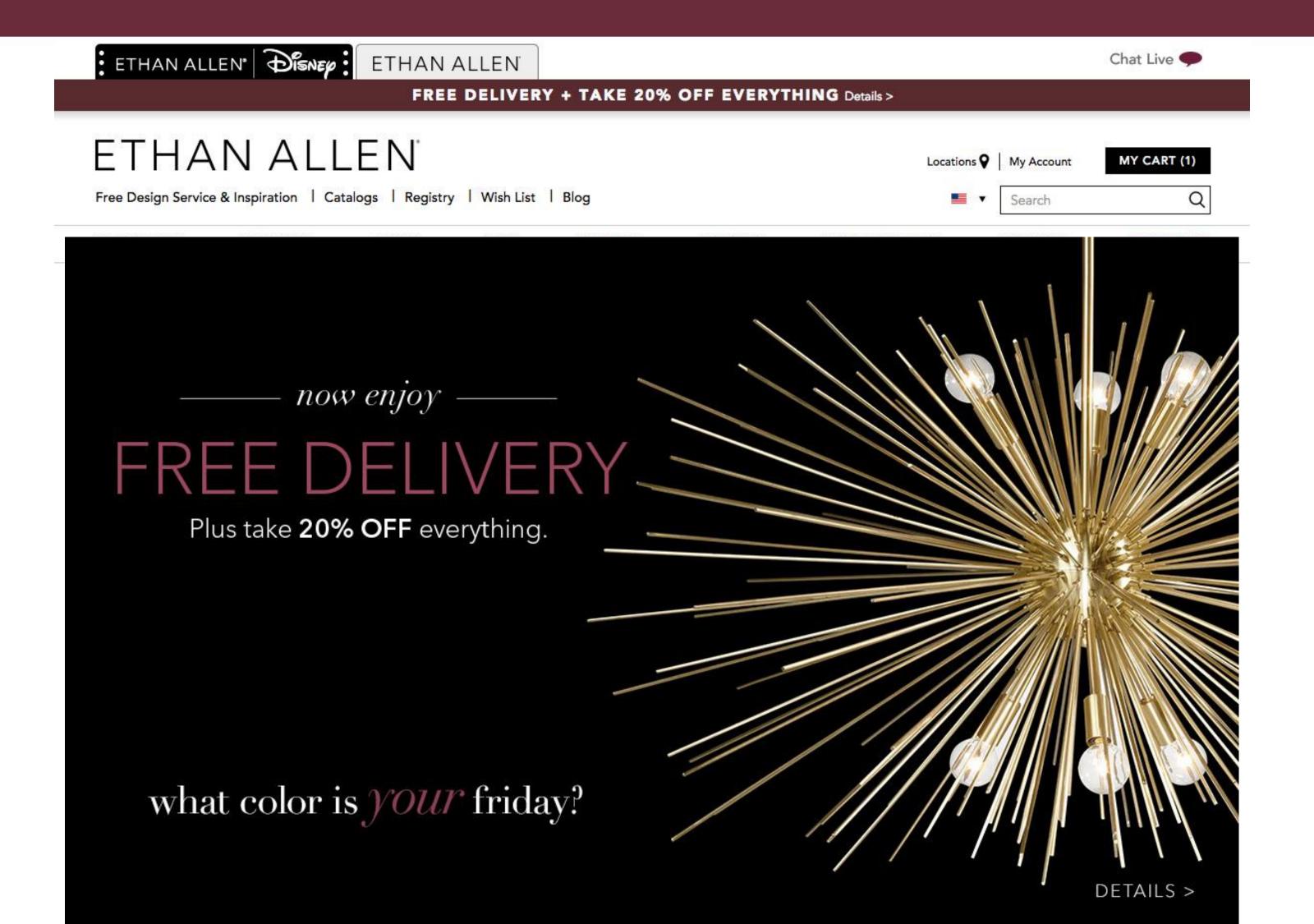
WE ARE THRILLED TO INTRODUCE PASSPORT, an all-new collection of globally inspired furniture and décor. We hope it brings home the feeling of having been somewhere wonderful. We hope it wows you.

Farooq Kathwari Chairman, President and CEO



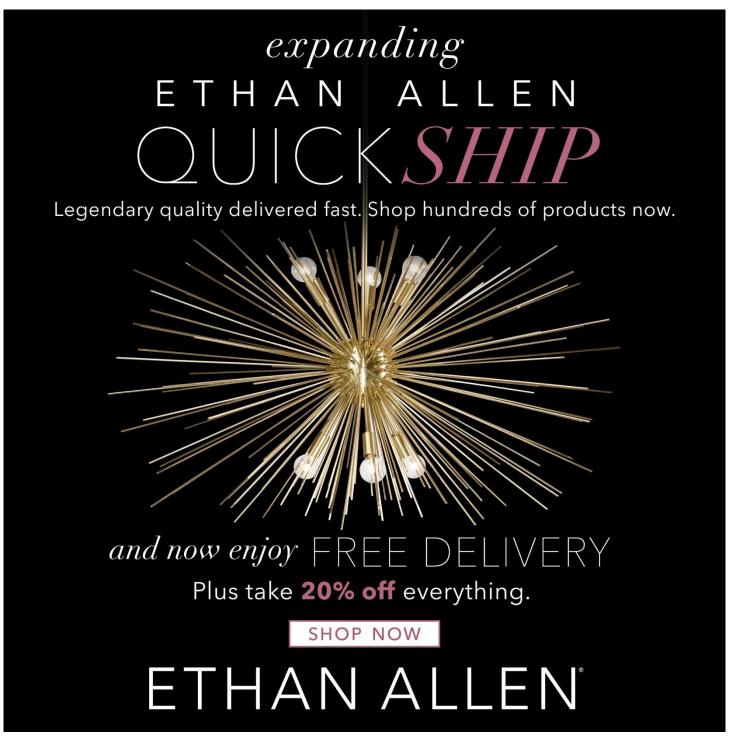


DIGITAL MARKETING



BANNERADS





expanding ETHAN ALLEN OUCKSHIP

Legendary quality delivered fast. Shop hundreds of products now.

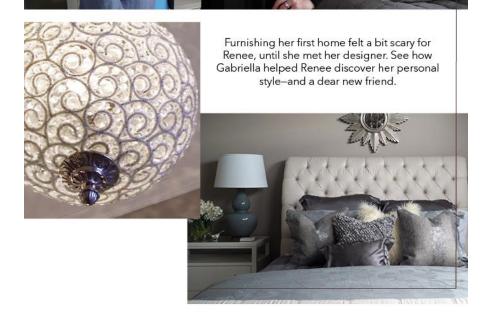
SHOP NOW

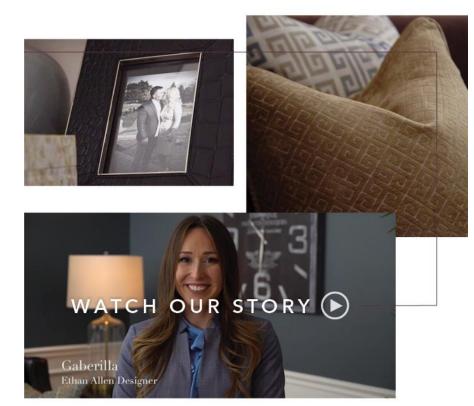
ETHAN ALLEN

expanding



Legendary quality delivered fast. Shop hundreds of products now.











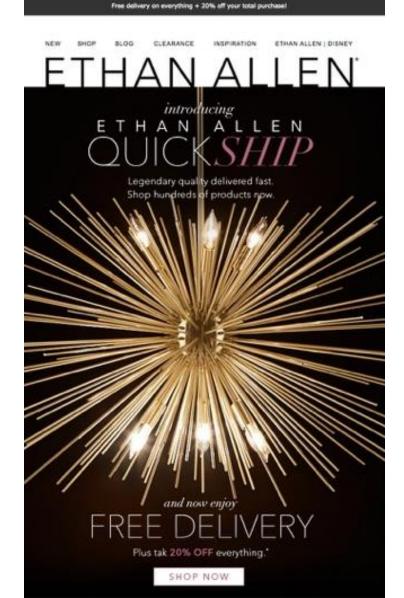
INTERNATIONAL FLAIR

Bring some home with our best-selling Ming and Dynasty–new looks and finish now available.





SHOP MING

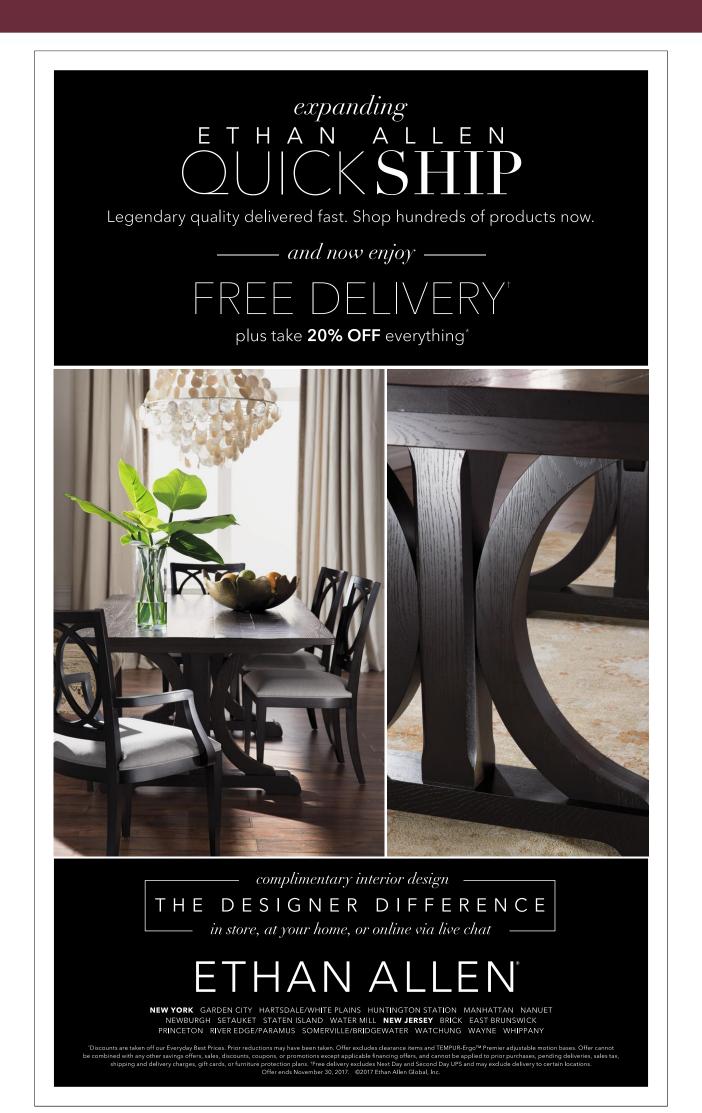


complimentary interior design THE DESIGNER DIFFERENCE





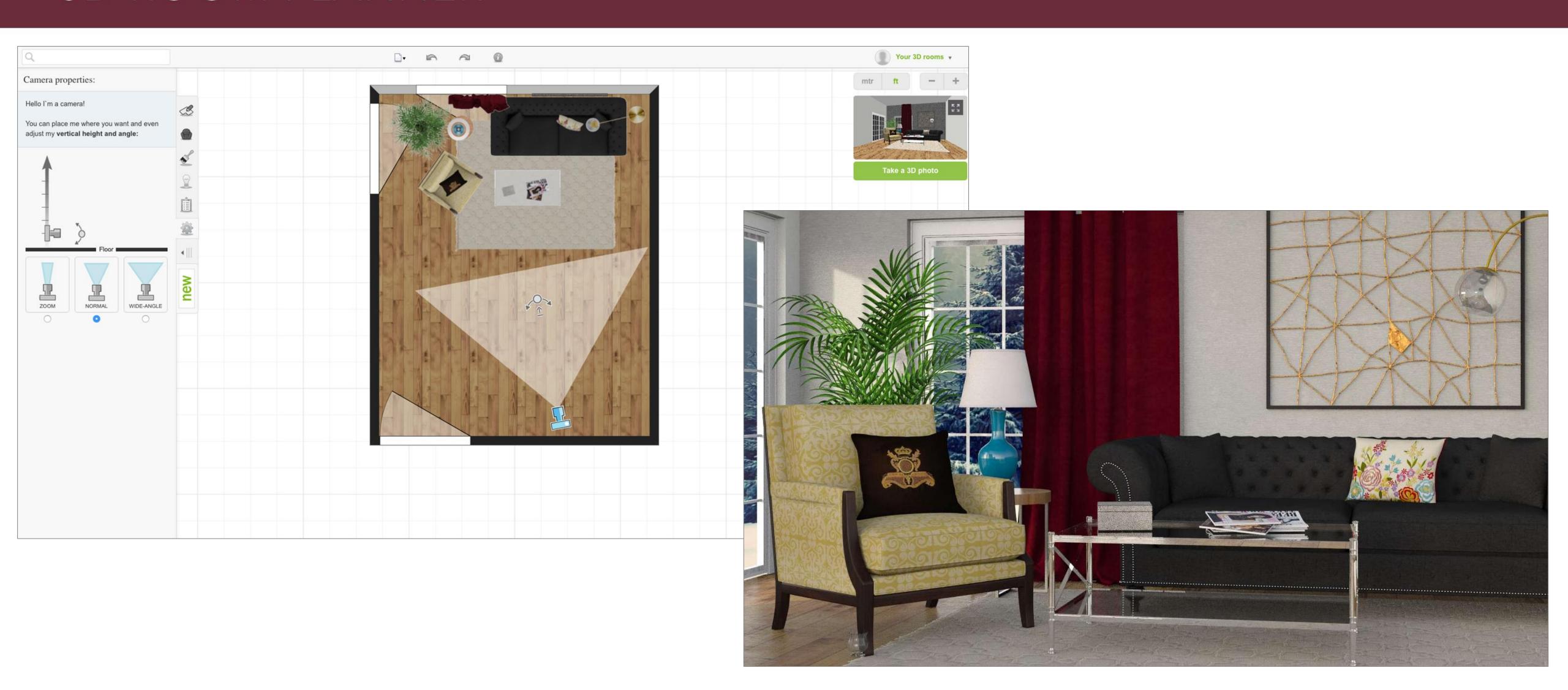
PRINT



T.V./VIDEO

what color is your friday?

TECHNOLOGY & PERSONAL SERVICE 3D ROOM PLANNER

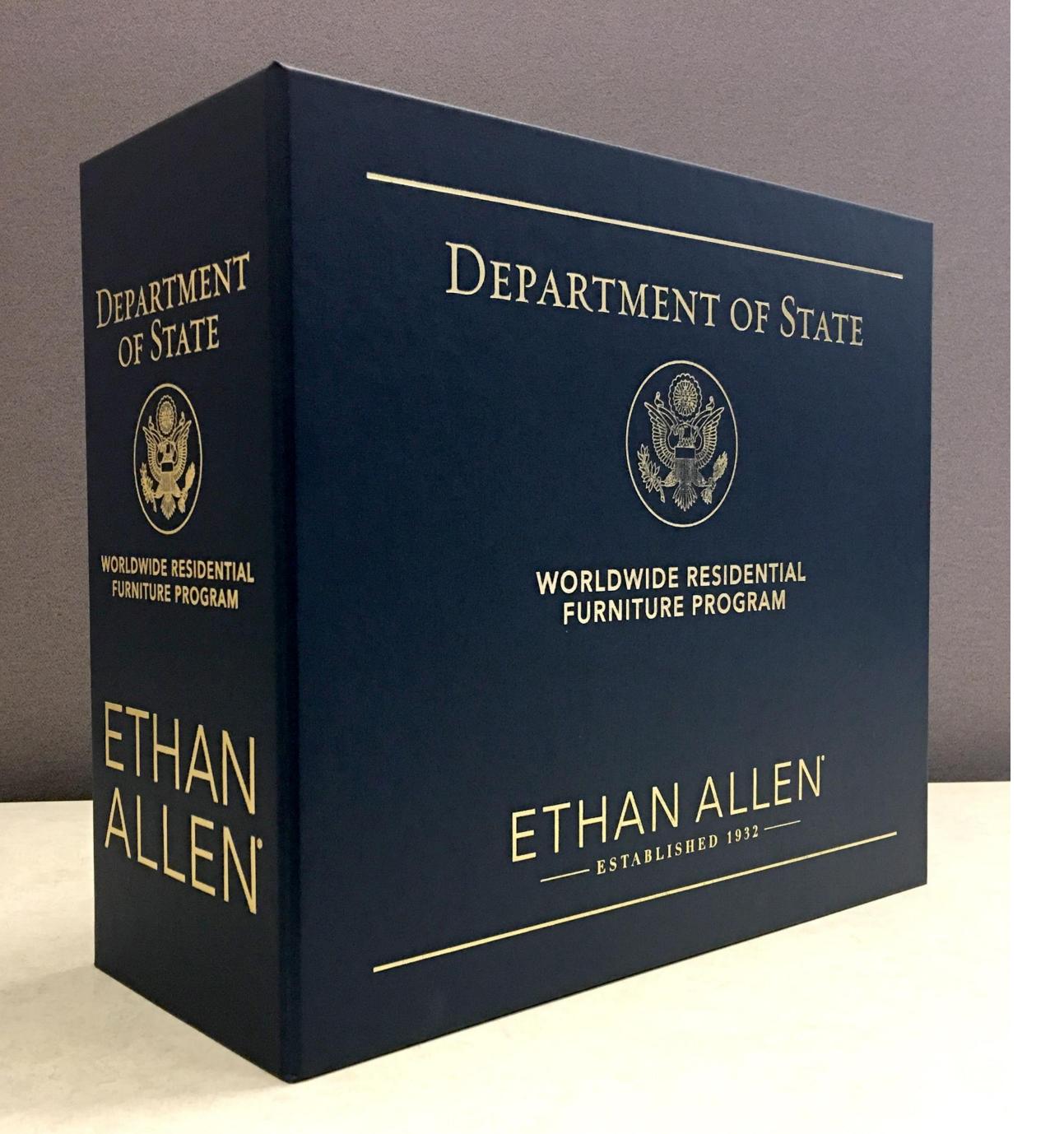


EXPANDED MARKETING

- U.S. State Department
- Contract
- Amazon
- Other

DEPARTMENT PACKAGED HOME PROGRAM

- Three Lifestyle Packages
 - Contemporary
 - Traditional
 - Transitional



ETHAN ALLEN

TRADITIONAL

TRANSITIONAL

CONTEMPORARY

APARTMENT

SUPPLEMENTAL

GEORGIAN COURT



WELCOME TO THE

Worldwide Residential Furniture Program







Information on how to submit an order



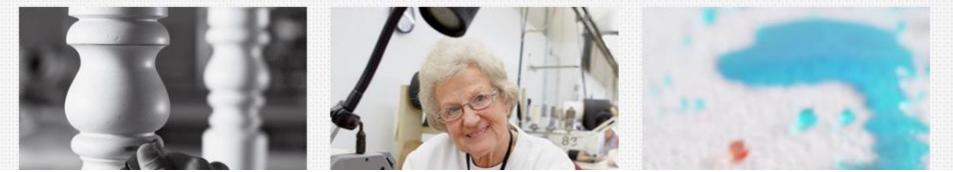
PERFORMANCE FABRICS

High quality, high performance.



OUR LOOKS

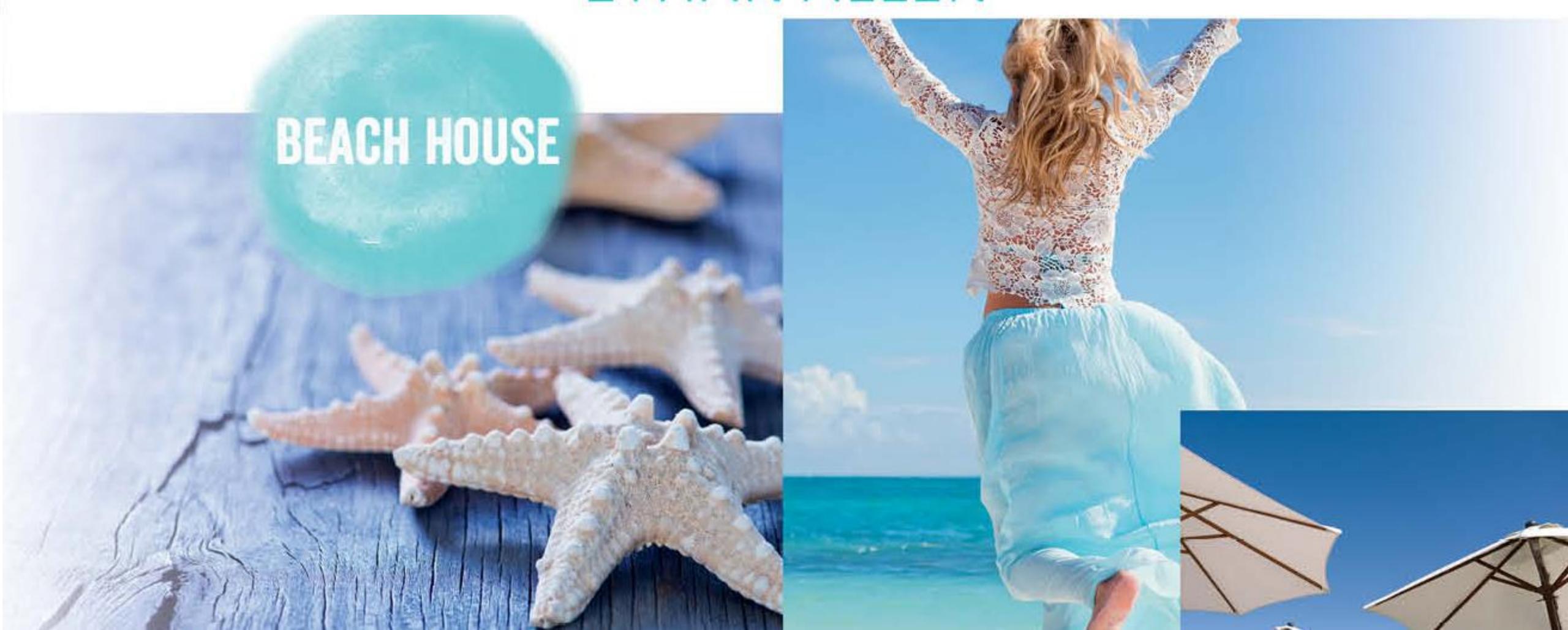
Explore Ethan Allen Style







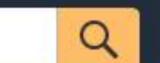
ETHAN ALLEN







All +



The Halloween Shop

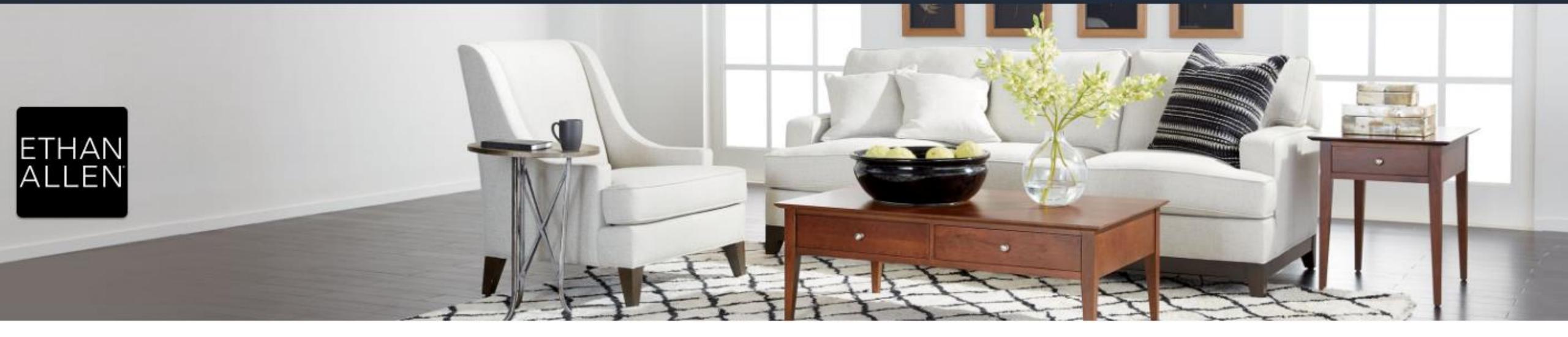
Departments

Your Amazon.com Today's Deals Gift Cards & Registry Sell Help

Hello. Sign in Account & Lists

Orders Try Prime





LIVING ROOM -

DINING ROOM ▼

BEDROOM ▼

LIGHTING *

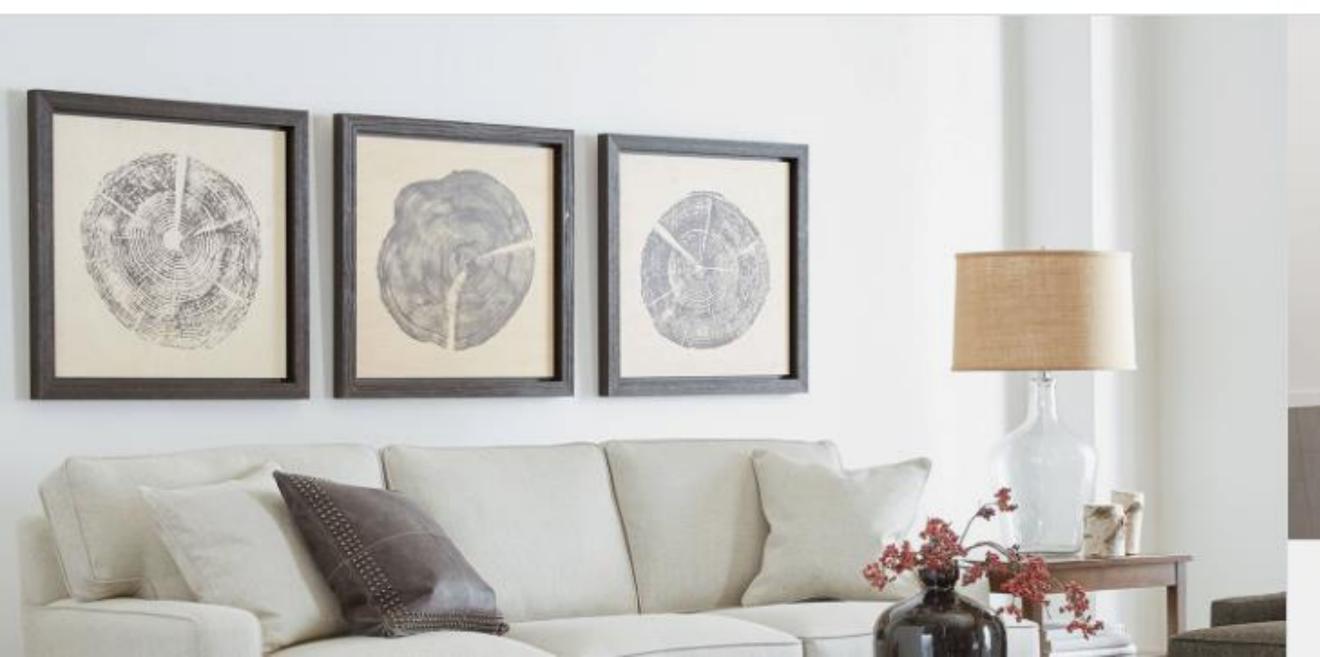
DECOR -

ARTWORK -

ETHAN ALLEN | DISNEY -

ROOM INSPIRATION ▼

MORE -





Dining Room

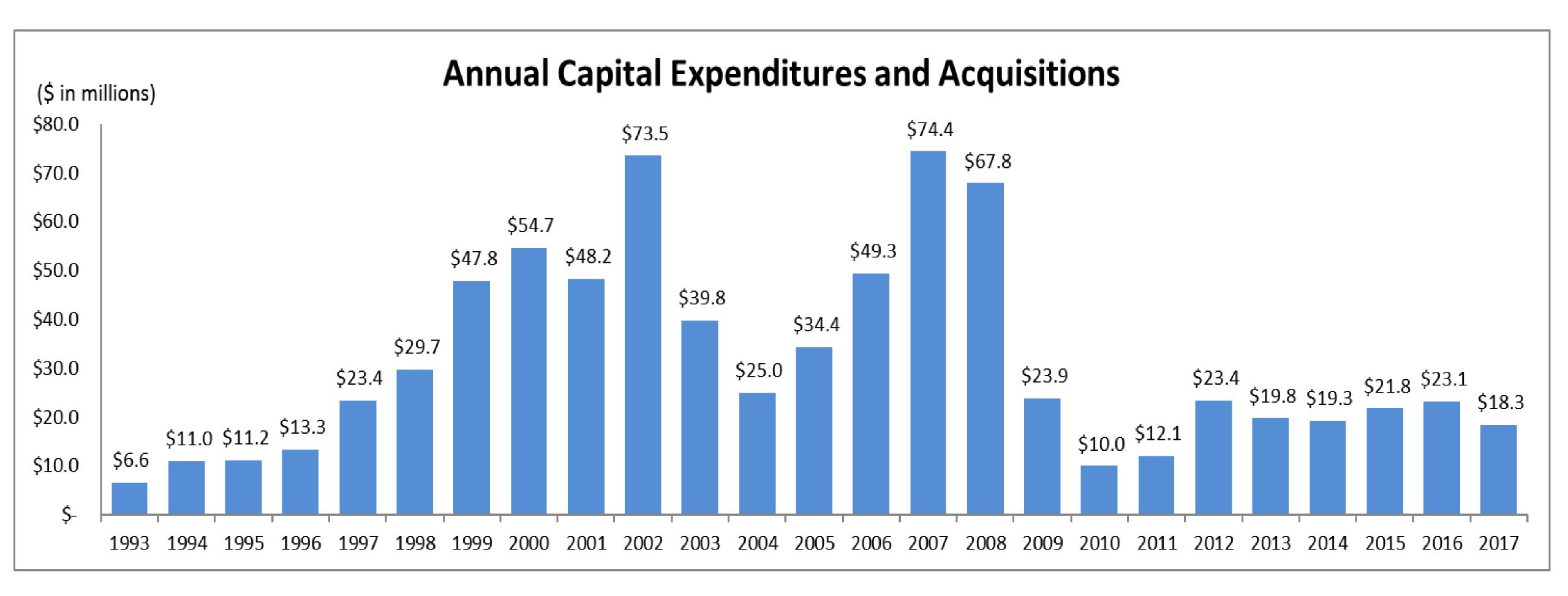
⁶⁶Insanity is doing the same thing, over and over again, but expecting different results.

FINANCIAL INFORMATION

Focus on Stockholder Returns

Total Capital Expenditures & Acquisitions of \$781.6 million through FY 2017

Long and consistent history of returning value to stockholders, including reinvesting capital into the Company.

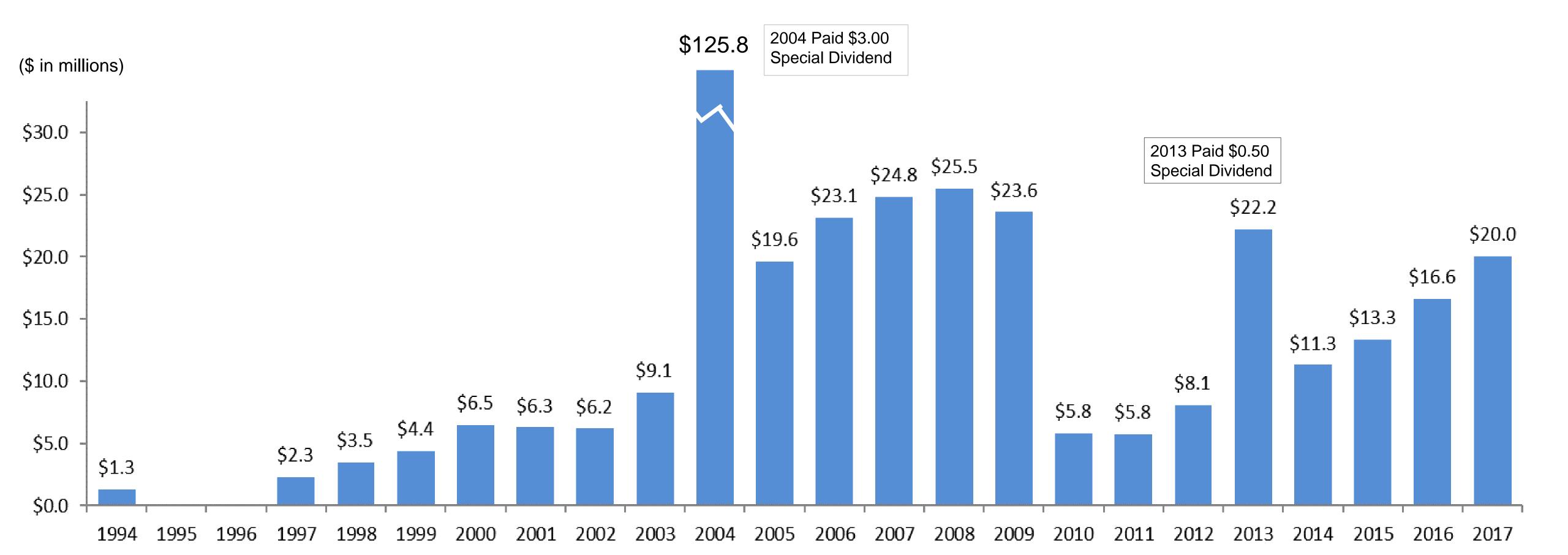


Focus on Stockholder Returns

Total Dividends of \$385.1 million paid through FY 2017

Long and consistent history of returning value to stockholders, including payment of Regular and Special Dividends.

Total Annual Dividends Paid



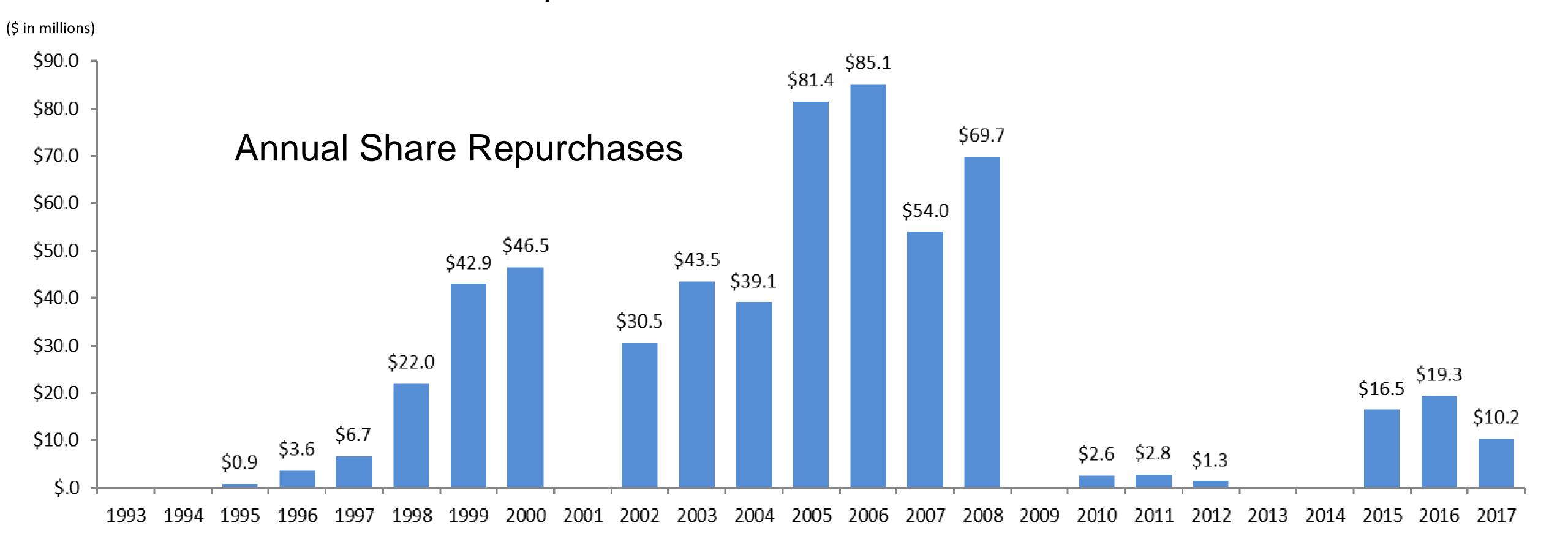
Focus on Stockholder Returns

- Total shares issued
- Shares outstanding June 30, 2017
- Cumulative share repurchases

- 49.0 million
- 27.4 million
- 40.6%

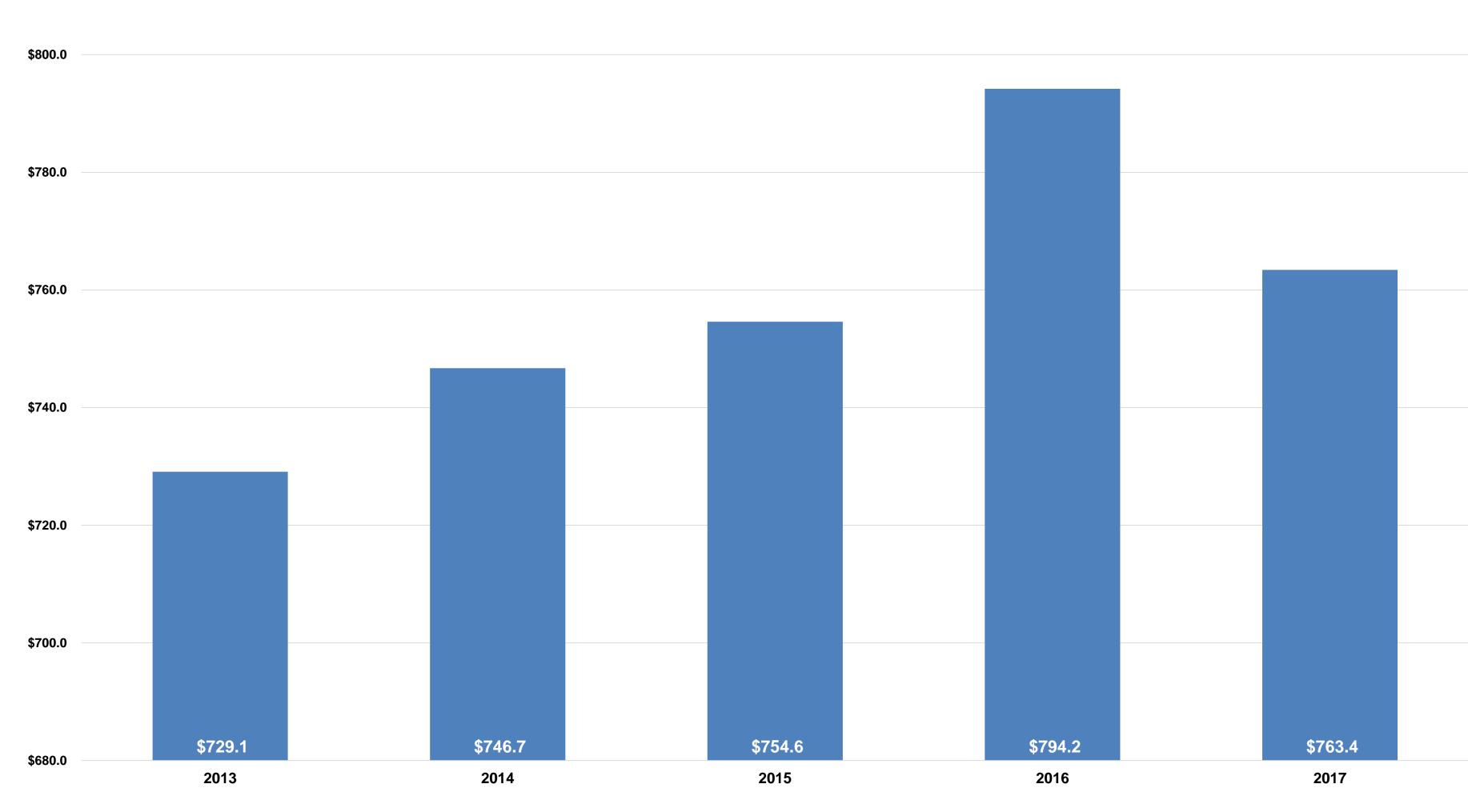
Long and consistent history of returning value to stockholders, including Share Repurchases

Total of 19.9 million Share Repurchases for \$578.7 million



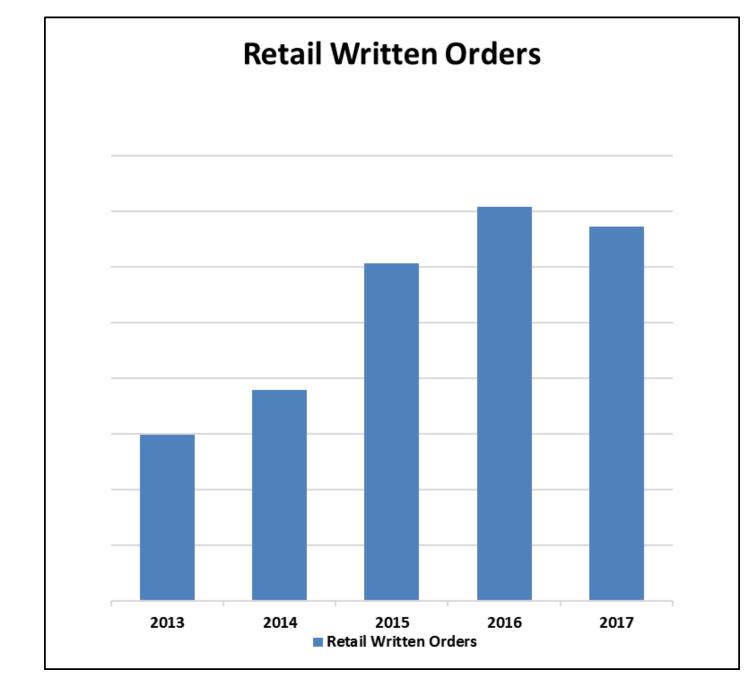


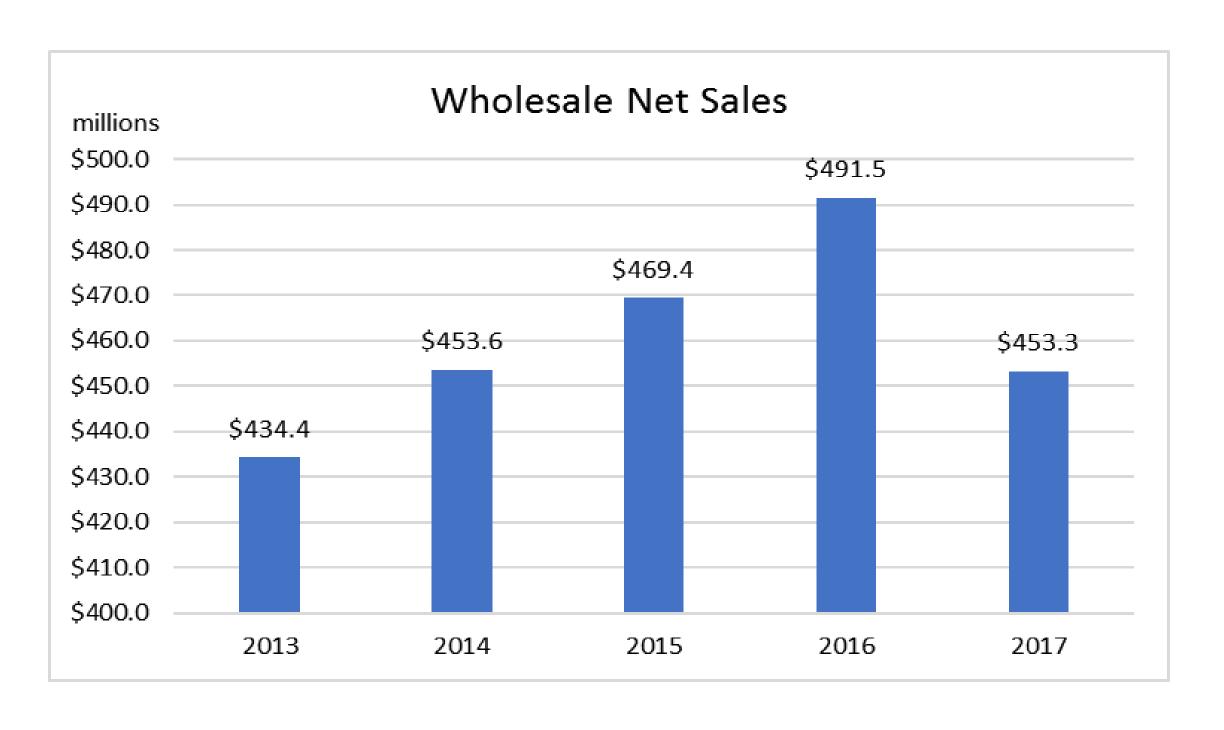


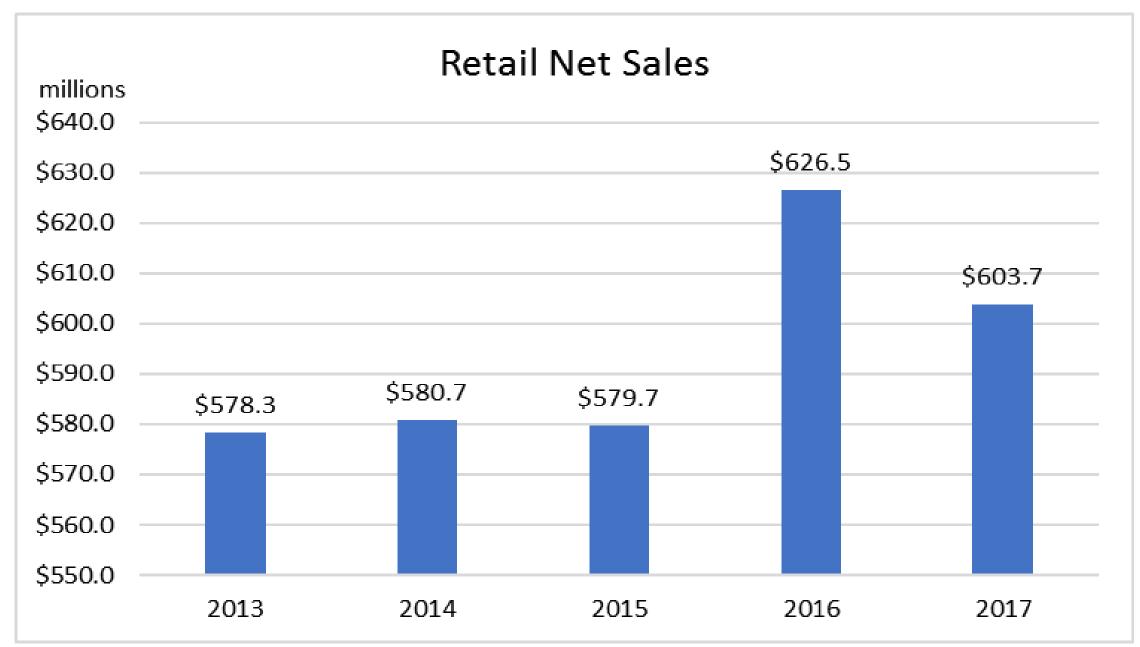


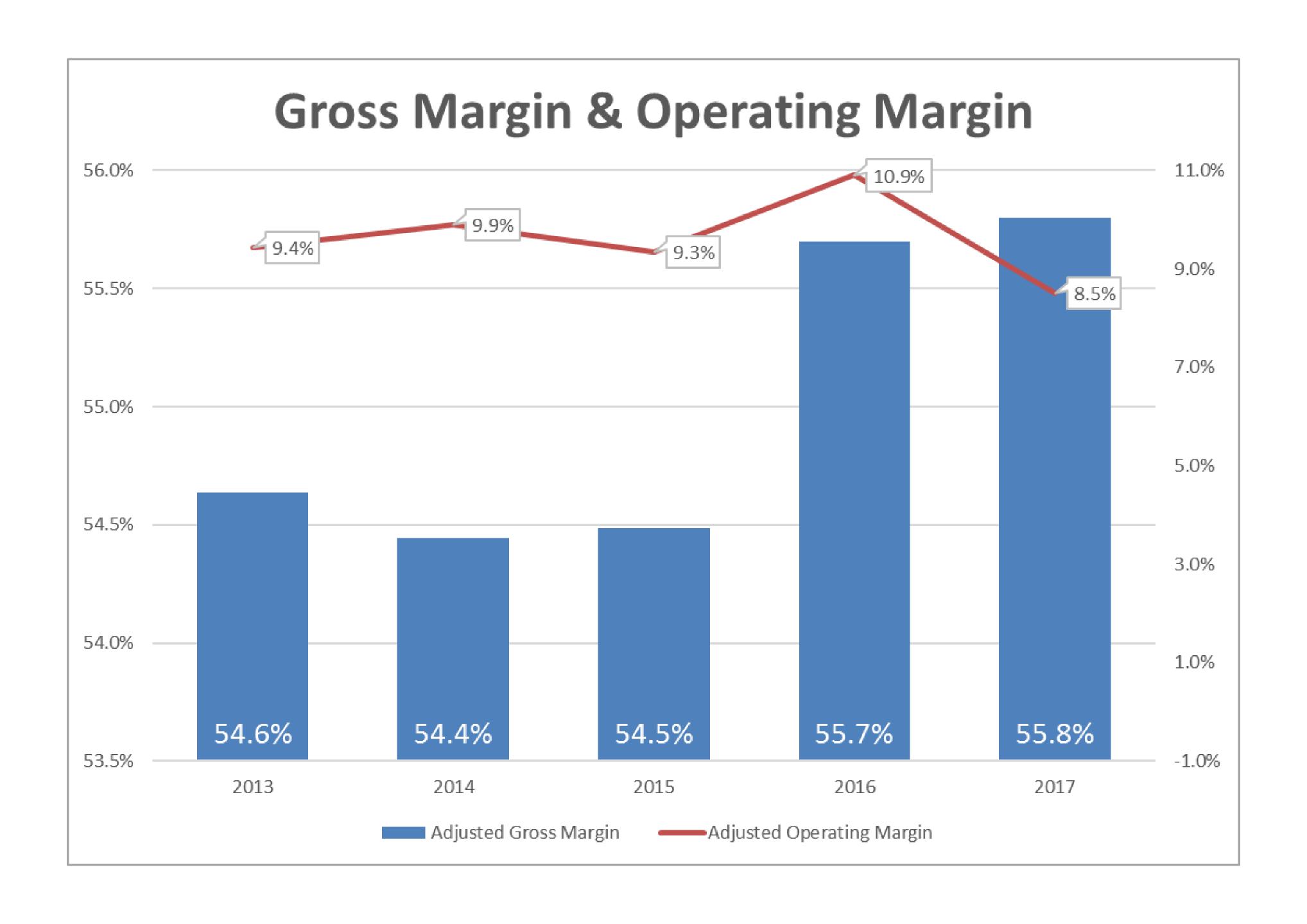
Retail Written Orders for fiscal 2017 reflect a two and three year acceleration; -0.6% to PY.

Major transition of product programs reflected across fiscal years 2015, 2016 and 2017 at wholesale and retail.



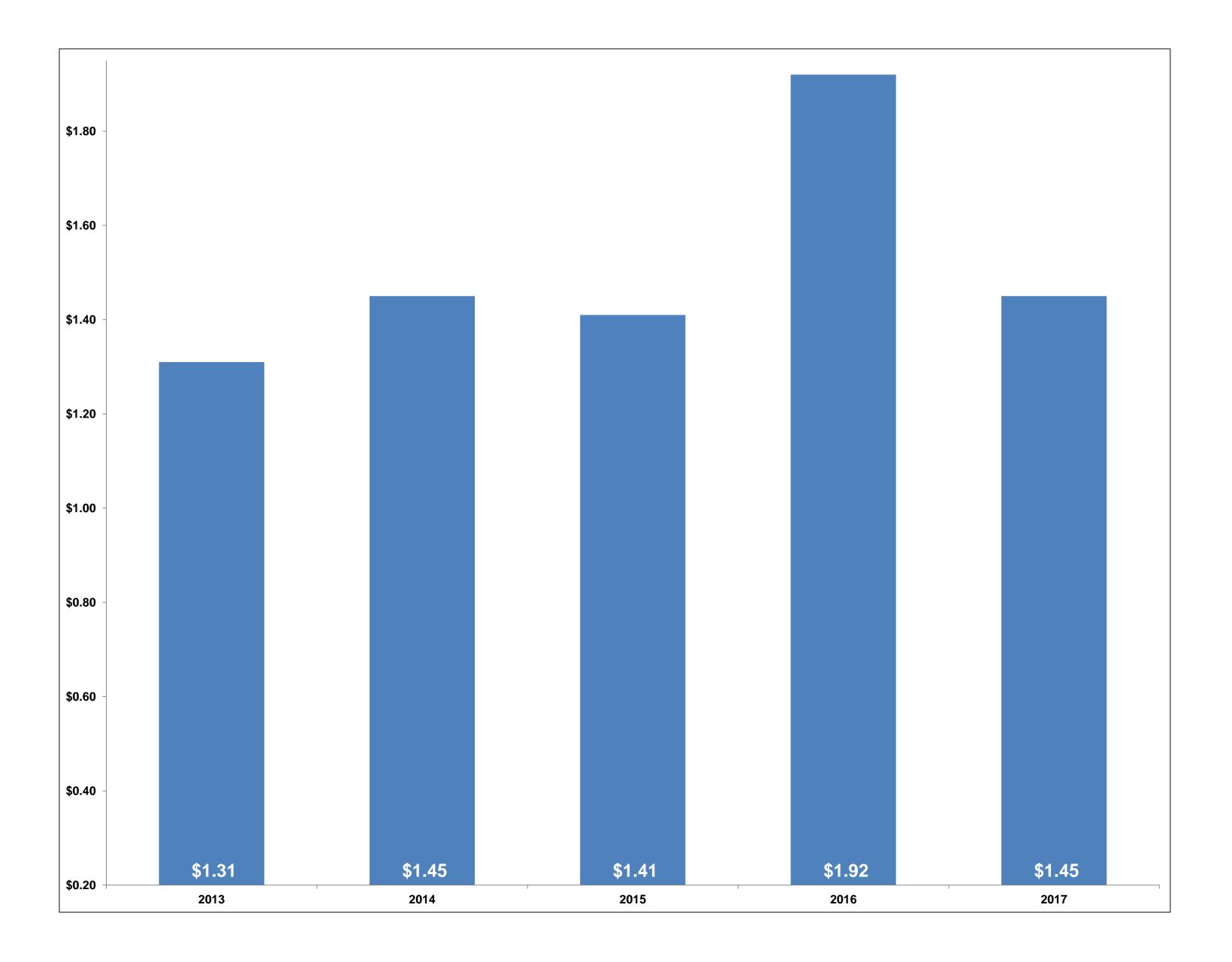




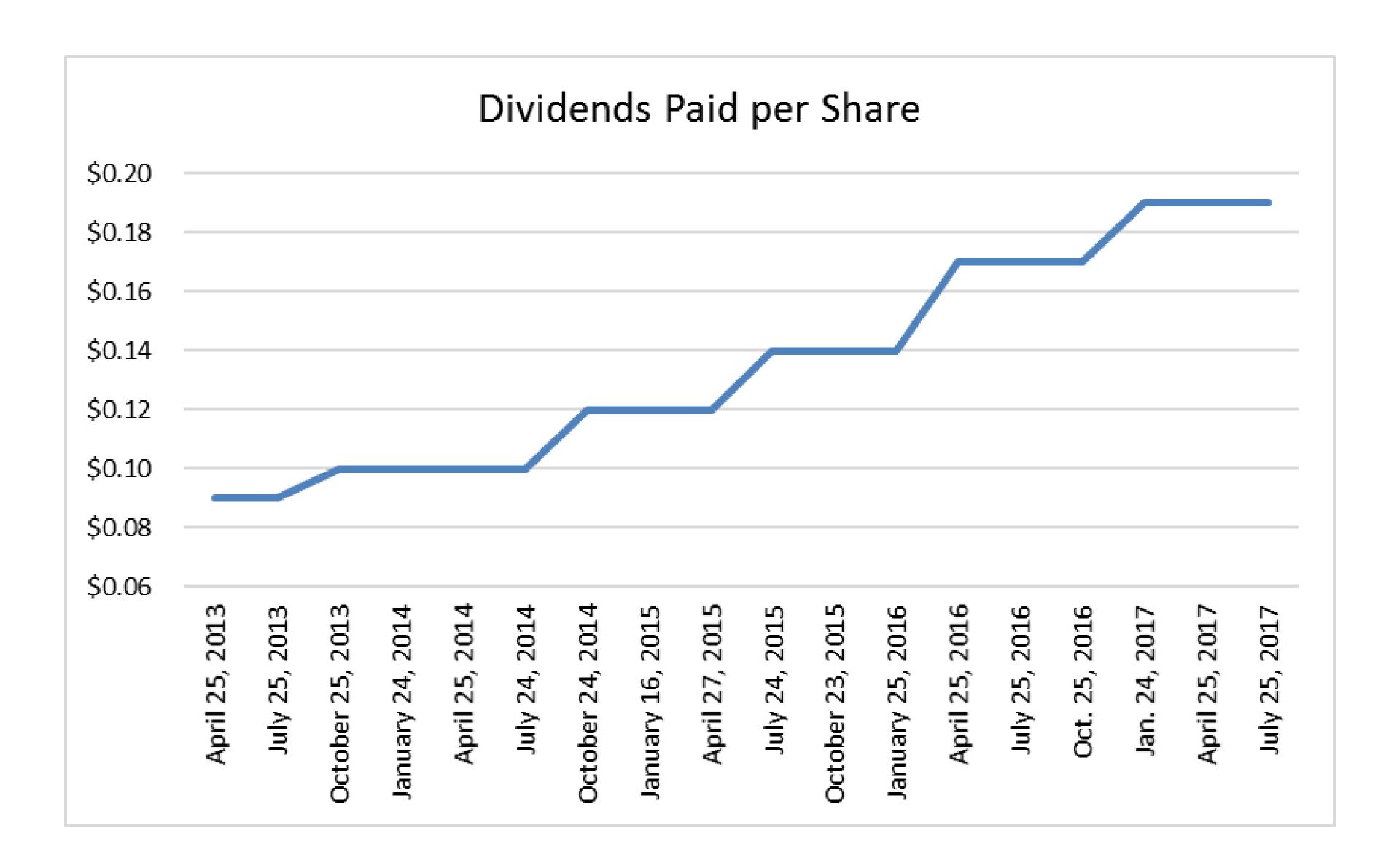


Adjusted EPS

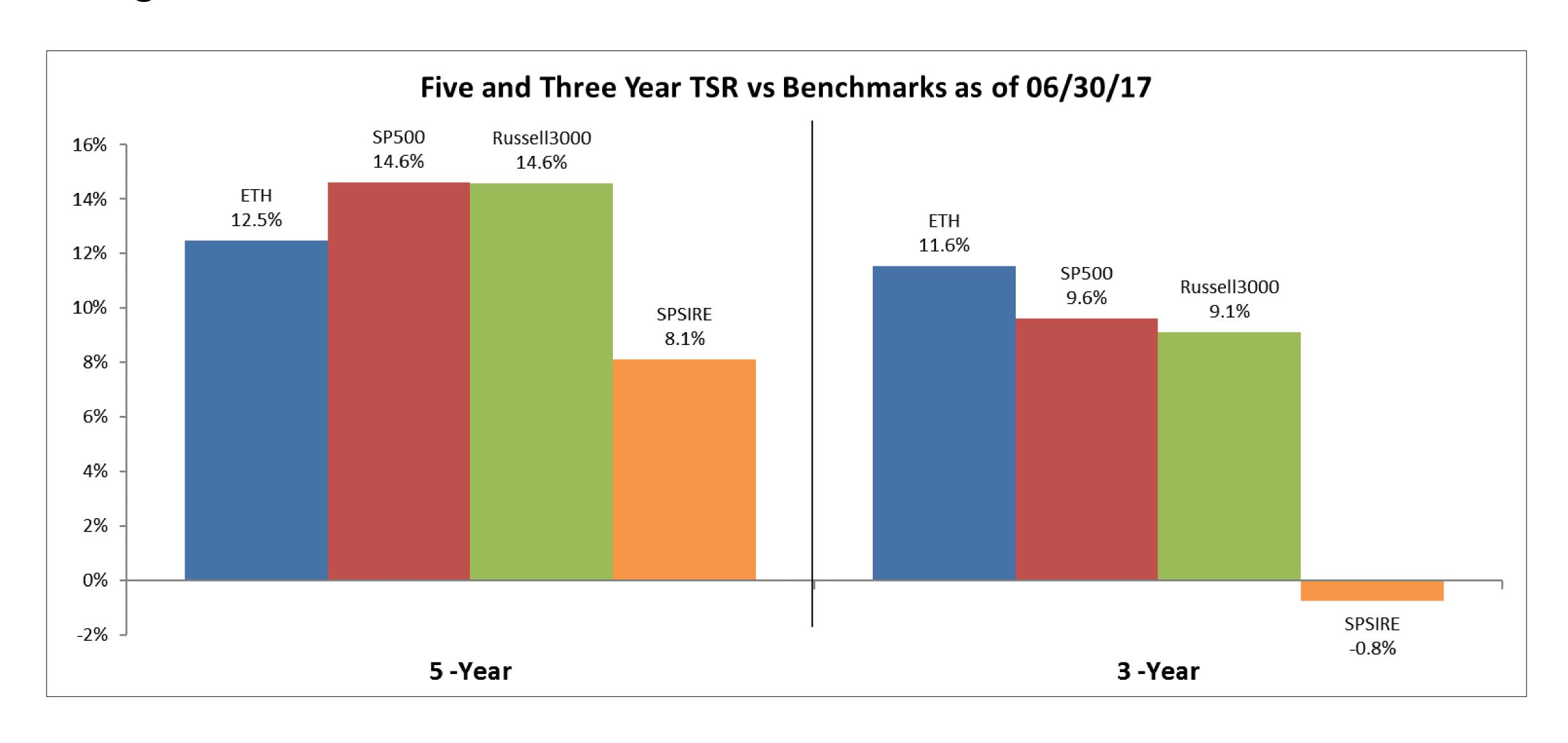
Fiscal 2017 \$1.45



Current Quarterly Dividend of 19¢ per Share Current Dividend Yield 2.5%



Strong TSR Performance to Benchmarks



ETHAN ALLEN INTERIORS, INC.

(\$, millions except per share)

Opportunity Scenarios

	11	Peak"	117	Valley"				Pr	evious Peak			
	<u> </u>	F2006	-	F2010	<u>A</u>		<u>B</u>		<u>C</u>	<u>D</u>	F	<u>/ 2017</u>
Net sales	\$	1,066	\$	590	\$ 800	\$	900	\$	1,066	\$ 1,200	\$	763
Gross margin		50.7%		50.1%	55.0%		55.5%		56.0%	56.5%		55.8%
Operating expenses	\$	394	\$	294	\$ 354	\$	385	\$	437	\$ 478		
% of NS		<i>37.0%</i>		49.8%	44.3%		42.8%		41.0%	39.9%		
Operating income	\$	147	\$	1	\$ 86	\$	114	\$	160	\$ 200		
% of NS		13.8%		0.2%	10.7%		12.7%		15.0%	16.6%		8.5%
Net interest & other	\$	5	\$	8	\$ 2	\$	2	\$	2	\$ 2		
Pretax income	\$	142	\$	(7)	\$ 84	\$	112	\$	158	\$ 198		
Net income	\$	88	\$	(4)	\$ 53	\$	71	\$	100	\$ 126		
Diluted EPS	\$	2.59	\$	(0.15)	\$ 1.91	\$	2.54	\$	3.58	\$ 4.49	\$	1.45
Wtd avg shares		34.1		29.0	28.0		28.0		28.0	28.0		28.0

Assumptions: Results exclude certain recurring and non-recurring charges and gains and the tax effect of these adjustments, and are normalized annual opportunities; quarterly results are affected by many factors including seasonality. The Opportunity Scenarios are not intended to be projections but rather hypothetical outcomes that show the sensitivity of results to certain variables. Actual results will depend on external macroeconomic conditions and other factors including future decisions by the Company and the risk factors disclosed in the Company's SEC filings.

CORPORATE COVERNANCE

Good Corporate Governance

Continuous Focus on Best Practices in Governance

- Implemented Annual Non-Binding Vote on Executive Compensation 2011
- Eliminated Shareholder Rights Plan (Poison Pill) 2012
- At the 2013 Annual Stockholder Meeting, implemented a number of significant changes including:
 - Appointed Lead Director
 - Eliminated classified board terms
 - Approved the recoupment/clawback of executive compensation in certain circumstances.
 - Imposed requirements for Board and management stock ownership and implemented no hedging/pledging policy

Good Corporate Governance

Continuous Focus on Best Practices in Governance

- Eliminated requirement that business combinations be approved by a majority of the continuing directors - 2015
- At the 2016 Annual Stockholder Meeting, implemented a number of significant changes including:
 - "Proxy Access"
 - Majority voting in uncontested elections
 - Provision for stockholder removal of directors with or without cause
 - Overall updates to our governance documents to implement the 2016 proposals, remove obsolete provisions, and conform them to customary standards

Independent and Engaged Board

Average Tenure 4 years

Gender Diversity 33% women

Average Age 65 years



Independent Directors

- Independent Board. All members of Board are independent directors, except Chairman of the Board who is also Chief Executive Officer
- Independent Board Committees. All Committee members are independent directors
- Independent executive sessions chaired by Independent Lead Director. Required at each Board meeting.
- Committee authority to retain independent advisors.
 All fees and expenses paid by the Company
- Members of Audit Committee are financial experts
- Diverse experience across relevant industry and professions

Non-GAAP Financial Information

This presentation is intended to supplement, rather than to supersede, the Company's condensed consolidated financial statements, which are prepared and presented in accordance with U.S. Generally Accepted Accounting Principles ("GAAP"). In this presentation we have included financial measures that are not prepared in accordance with GAAP. The Company uses the following non-GAAP financial measures: "adjusted operating expenses", "adjusted operating income", "adjusted operating margin", "adjusted net income", "adjusted earnings per share", and earnings before interest, taxes, depreciation and amortization ("EBITDA") (collectively "non-GAAP financial measures"). We compute these non-GAAP financial measures by adjusting the GAAP measures to remove the impact of certain recurring and non-recurring charges and gains and the tax effect of these adjustments. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. The Company uses these non-GAAP financial measures for financial and operational decision making and as a means to evaluate period-to-period comparisons. The Company believes that they provide useful information about operating results, enhance the overall understanding of past financial performance and future prospects, and allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. The non-GAAP financial measures used by the Company in this presentation of these financial measures to the most directly compariable financial measure reported in accordance with GAAP is also provided at the end of this presentation.

Forward-Looking Information

This presentation and any related webcasts, conference calls and other related discussions should also be read in conjunction with the Company's Annual Report on Form 10-K for the year ended June 30, 2017 and other reports filed with the Securities and Exchange Commission.

Management's discussion and analysis of financial condition and results of operations and other sections of this presentation contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), which represent management's beliefs and assumptions concerning future events based on information currently available to us relating to our future results. Such forward-looking statements are identified in this presentation and in documents incorporated herein by reference by use of forward-looking words such as "anticipate", "believe", "plan", "estimate", "expect", "intend", "will", "may", "continue", "project", "target", "outlook", "forecast", "guidance", and similar expressions and the negatives of such forward-looking words. These forward-looking statements are subject to management decisions and various assumptions about future events, and are not guarantees of future performance. Actual results could differ materially from those anticipated in the forward-looking statements due to a number of risks and uncertainties including, but not limited to: competition from overseas manufacturers and domestic retailers; our anticipating or responding to changes in consumer tastes and trends in a timely manner; our ability to maintain and enhance our brand, marketing and advertising efforts and pricing strategies; changes in global and local economic conditions that may adversely affect consumer demand and spending, our manufacturing operations or sources of merchandise and international operations; changes in U.S. policy related to imported merchandise; an economic downturn; our limited number of manufacturing and logistics sites; fluctuations in the price, availability and quality of raw materials; environmental, health and safety requirements; product safety concerns; disruption to our technology infrastructure (including cyber attacks); increasing labor costs, competitive labor markets and our continued ability to retain high-quality personnel and risks of work stoppages; loss of key personnel; our ability to obtain sufficient external funding to finance our operations and growth; access to consumer credit; the effect of operating losses on our ability to pay cash dividends; our ability to locate new design center sites and/or negotiate favorable lease terms for additional design centers or for the expansion of existing design centers; the effects of terrorist aftacks or conflicts or wars involving the United States or its allies or trading partners; and those matters discussed in Items 1A and 7A of our Annual Report on Form 10-K for the year ended June 30, 2017 and in our other SEC filings. Accordingly, actual circumstances and results could differ materially from those contemplated by the forward-looking statements.

Given the risks and uncertainties surrounding forward-looking statements, you should not place undue reliance on these statements. Many of these factors are beyond our ability to control or predict. Our forward-looking statements speak only as of the date of this presentation. Other than as required by law, we undertake no obligation to update or revise forward-looking statements, whether as a result of new information, future events, or otherwise.

Ethan Allen Interiors

Non-GAAP Reconciliation

(\$, millions except per share amounts)

	YTD		YTD	YTD		YTD
	Actual	Special	Pro-forma	Actual	Special	Pro-forma
	F13	Items	F13	F14	Items	F14
Gross margin	54.6%		54.6%	54.4%		54.4%
Operating margin	8.3%	1.1%	9.4%	9.3%	0.6%	9.9%
Diluted EPS	\$1.11	\$0.20	\$1.31	\$1.47	(\$0.02)	\$1.45

YTD		YTD
Actual	Special	Pro-forma
F15	Items	F15
54.5%		54.5%
8.7%	0.6%	9.3%
\$1.27	\$0.14	\$1.41

YTD		YTD
Actual	Special	Pro-forma
F16	Items	F16
55.7%		55.7%
11.2%	-0.3%	10.9%
\$2.00	(\$0.08)	\$1.92

		YTD
YTD		Actual
Actual	Special	Pro-forma
F17	Items	F17
55.0%	0.8%	55.8%
7.6%	0.9%	8.5%
\$1.29	\$0.16	\$1.45

Notes on F17:

Gross margin: inventory donation

Operating margin: inventory donation and net loss (gain) on sale of assets

Diluted EPS: after tax impact of above noted items

ETHANALLEN®

celebrating $85~\mathrm{YEARS}$ of storytelling