

FTI CONSULTING, INC.
CONSOLIDATED SELECTED FINANCIAL DATA
(unaudited)

(All numbers in \$000s, except for per share data, DSO and percentages)

	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
CONSOLIDATED														
Revenues	\$ 513,012	\$ 512,098	\$ 497,774	\$ 1,807,732	\$ 467,711	\$ 448,962	\$ 444,715	\$ 446,344	\$ 1,810,394	\$ 441,920	\$ 438,042	\$ 460,147	\$ 470,285	\$ 1,779,149
Y/Y Growth Rate ¹	14.3%	15.2%	11.5%	(0.1)%	5.8%	2.5%	(3.4)%	(5.1)%	1.8%	(0.1)%	(3.8)%	2.5%	8.8%	1.3%
Q/Q Growth Rate ²	0.2%	2.9%	6.4%	N/A	4.2%	1.0%	(0.4)%	1.0%	N/A	0.9%	(4.8)%	(2.2)%	6.4%	N/A
SG&A	\$117,448	\$117,897	\$112,128	\$ 432,013	\$ 112,043	\$ 104,161	\$ 108,119	\$ 107,690	\$ 436,716	\$ 117,101	\$ 106,421	\$ 108,451	\$ 104,743	\$ 431,468
SG&A (as % of revenue)	22.9%	23.0%	22.5%	23.9%	24.0%	23.2%	24.3%	24.1%	24.1%	26.5%	24.3%	23.6%	22.3%	24.3%
Y/Y Growth Rate ¹	12.8%	9.0%	4.1%	(1.1)%	(4.3)%	(2.1)%	(0.3)%	2.8%	1.2%	0.7%	1.1%	0.9%	2.2%	(0.2)%
Q/Q Growth Rate ²	(0.4)%	5.1%	0.1%	N/A	7.6%	(3.7)%	0.4%	(8.0)%	N/A	10.0%	(1.9)%	3.5%	(9.9)%	N/A
Operating Income	\$57,112	\$61,831	\$ 62,259	\$ 108,711	\$ 34,525	\$ 47,068	\$ 29	\$ 27,089	\$ 142,156	\$ 10,681	\$ 35,074	\$ 44,162	\$ 52,239	\$ 164,511
Y/Y Growth Rate ¹	21.3%	N/M	129.8%	(23.5)%	223.2%	34.2%	(99.9)%	(48.1)%	(13.6)%	(55.1)%	(23.3)%	(6.3)%	9.2%	11.6%
Q/Q Growth Rate ²	(7.6)%	(0.7)%	80.3%	N/A	(26.6)%	N/M	(99.9)%	153.6%	N/A	(69.5)%	(20.6)%	(15.5)%	119.8%	N/A
Net Income (Loss)	\$44,333	\$43,609	\$ 38,945	\$ 107,962	\$ 66,888	\$ 32,214	\$ (5,156)	\$ 14,016	\$ 85,520	\$ 7,101	\$ 21,691	\$ 26,547	\$ 30,181	\$ 66,053
Y/Y Growth Rate ¹	37.6%	N/M	177.9%	26.2%	842.0%	48.5%	(119.4)%	(53.6)%	29.5%	(31.4)%	110.4%	22.3%	27.4%	12.3%
Q/Q Growth Rate ²	1.7%	12.0%	(41.8)%	N/A	107.6%	(724.8)%	(136.8)%	97.4%	N/A	(67.3)%	(18.3)%	(12.0)%	191.6%	N/A
Adjusted EBITDA³	\$67,382	\$72,371	\$ 72,294	\$ 192,038	\$ 55,511	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762
Adjusted EBITDA Margin ³	13.1%	14.1%	14.5%	10.6%	11.9%	12.8%	9.2%	8.6%	11.2%	6.9%	10.8%	12.3%	14.6%	11.6%
Y/Y Growth Rate ¹	17.3%	77.4%	88.7%	(5.4)%	82.9%	21.6%	(27.9)%	(44.3)%	(1.3)%	(13.8)%	(15.8)%	1.4%	17.4%	(2.3)%
Q/Q Growth Rate ²	(6.9)%	0.1%	30.2%	N/A	(3.3)%	40.8%	6.4%	26.3%	N/A	(35.8)%	(16.5)%	(17.8)%	95.6%	N/A
Earnings (Loss) Per Diluted Share⁴	\$1.14	\$1.14	\$ 1.04	\$ 2.75	\$ 1.78	\$ 0.85	\$ (0.13)	\$ 0.34	\$ 2.05	\$ 0.17	\$ 0.52	\$ 0.64	\$ 0.73	\$ 1.58
Y/Y Growth Rate ¹	34.1%	N/M	205.9%	34.1%	947.1%	63.5%	(120.3)%	(53.4)%	29.7%	(32.0)%	108.0%	23.1%	28.1%	9.7%
Adjusted Earnings Per Diluted Share^{3,4}	\$1.00	\$1.14	\$ 1.04	\$ 2.32	\$ 0.78	\$ 0.83	\$ 0.40	\$ 0.34	\$ 2.24	\$ 0.24	\$ 0.52	\$ 0.66	\$ 0.83	\$ 1.84
Y/Y Growth Rate ¹	20.5%	185.0%	205.9%	3.6%	225.0%	59.6%	(39.4)%	(59.0)%	21.7%	0.0%	(1.9)%	32.0%	45.6%	12.2%
Weighted average number of common shares outstanding - diluted	38,756	38,271	37,612	39,192	37,643	37,746	39,932	41,245	41,709	42,018	42,065	41,599	41,148	41,729
Balance Sheet/Cash Flow														
Cash and cash equivalents	\$ 505,867	\$ 116,556	\$ 152,044	\$ 189,961	\$ 189,961	\$ 157,961	\$ 138,511	\$ 120,959	\$ 216,158	\$ 216,158	\$ 225,184	\$ 182,665	\$ 114,451	\$ 149,760
Accounts receivable, net	\$ 623,397	\$ 607,455	\$ 583,588	\$ 522,878	\$ 522,878	\$ 547,132	\$ 553,215	\$ 526,180	\$ 474,897	\$ 474,897	\$ 547,588	\$ 547,298	\$ 553,230	\$ 499,784
Days Sales Outstanding ("DSO") ⁵	104	101	95	91	91	105	103	98	91	91	106	100	98	97
Net cash provided by (used in) operating activities	\$ 120,857	\$ 34,615	\$ (69,200)	\$ 147,625	\$ 123,592	\$ 106,233	\$ 10,887	\$ (93,087)	\$ 233,488	\$ 121,913	\$ 70,942	\$ 73,732	\$ (33,099)	\$ 139,920
Purchases of property and equipment	\$ (11,621)	\$ (8,540)	\$ (7,680)	\$ (32,004)	\$ (11,983)	\$ (6,894)	\$ (7,296)	\$ (5,831)	\$ (28,935)	\$ (6,080)	\$ (10,872)	\$ (5,621)	\$ (6,362)	\$ (31,399)
Free cash flow ⁶	\$ 109,236	\$ 26,075	\$ (76,880)	\$ 115,621	\$ 111,609	\$ 99,339	\$ 3,591	\$ (98,918)	\$ 204,553	\$ 115,833	\$ 60,070	\$ 68,111	\$ (39,461)	\$ 108,521
Payments for acquisition of businesses, net of cash received	\$ -	\$ -	\$ -	\$ (8,929)	\$ -	\$ (8,929)	\$ -	\$ -	\$ (1,251)	\$ (1,195)	\$ -	\$ (56)	\$ -	\$ (575)
Purchase and retirement of common stock	\$ (15,000)	\$ -	\$ (14,220)	\$ (168,094)	\$ (12,809)	\$ (52,772)	\$ (65,595)	\$ (36,918)	\$ (21,489)	\$ (18,586)	\$ -	\$ -	\$ (2,903)	\$ (26,532)
Total debt ⁷	\$ 616,250	\$ 375,000	\$ 445,000	\$ 400,000	\$ 400,000	\$ 465,000	\$ 485,000	\$ 407,000	\$ 370,000	\$ 370,000	\$ 475,000	\$ 500,000	\$ 507,000	\$ 500,000

N/M - Not meaningful

N/A - Not applicable

¹ Y/Y Growth Rate is the percentage increase or decrease of Revenues, SG&A, Operating Income, Net Income (Loss), Adjusted EBITDA, Earnings (Loss) Per Diluted Share, or Adjusted Earnings Per Diluted Share compared to the same period in the prior year.

² Q/Q Growth Rate is the percentage increase or decrease of Revenues, SG&A, Operating Income, Net Income (Loss), or Adjusted EBITDA compared to the prior sequential period.

³ See "RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA AND EARNINGS (LOSS) PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE" and "END NOTES: NON-GAAP FINANCIAL MEASURES" for the reconciliations and definitions of Adjusted EBITDA and Adjusted Earnings Per Diluted Share, which are non-GAAP financial measures, to the most directly comparable GAAP measures and for the definition of Adjusted EBITDA Margin.

⁴ The sum of the quarterly earnings (loss) per diluted share and adjusted earnings per diluted share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

⁵ Days Sales Outstanding ("DSO") is a performance measure used to assess how quickly revenues are collected by the Company. We calculate DSO at the end of each reporting period by dividing net accounts receivable reduced by billings in excess of services provided by revenue for the quarter, adjusted for changes in foreign exchange rates. We multiply the result by the number of days in the quarter.

⁶ See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Free Cash Flow, which is a non-GAAP financial measure. The reconciliation of Free Cash Flow to the most directly comparable GAAP measure is not separately presented, as the components of the reconciliation are presented above.

⁷ Total debt excludes the impact of unamortized deferred issuance costs of \$10.0 million, \$3.3 million, \$3.5 million, \$3.7 million, \$3.9 million, \$4.1 million, \$4.3 million, \$4.5 million, \$4.7 million, \$4.9 million, \$5.0 million, and \$5.2 million as of September 30, 2018, June 30, 2018, March 31, 2018, December 31, 2017, September 30, 2017, June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016, June 30, 2016, March 31, 2016, and December 31, 2015, respectively and excludes the impact of an unamortized deferred debt discount of \$46.1 million for the three months ended September 30, 2018 related to our 2.0% convertible senior notes due 2023.

FTI CONSULTING, INC.
SEGMENT SELECTED FINANCIAL DATA
(unaudited)

(All numbers in \$000s, except for percentages)

	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
SEGMENT														
CORPORATE FINANCE & RESTRUCTURING														
Revenues	\$ 135,418	\$ 141,355	\$ 142,922	\$ 482,041	\$ 130,532	\$ 128,121	\$ 117,487	\$ 105,901	\$ 483,269	\$ 113,354	\$ 110,617	\$ 132,142	\$ 127,156	\$ 440,398
% of Total Revenues	26.4 %	27.6 %	28.7 %	26.7 %	27.9 %	28.6 %	26.4 %	23.7 %	26.7 %	25.7 %	25.2 %	28.7 %	27.0 %	24.8 %
Adjusted Segment EBITDA	\$ 26,798	\$ 35,777	\$ 34,804	\$ 82,863	\$ 25,756	\$ 26,734	\$ 20,048	\$ 10,325	\$ 97,688	\$ 16,282	\$ 17,762	\$ 32,041	\$ 31,603	\$ 90,101
Adjusted Segment EBITDA Margin	19.8 %	25.3 %	24.4 %	17.2 %	19.7 %	20.9 %	17.1 %	9.7 %	20.2 %	14.4 %	16.1 %	24.2 %	24.9 %	20.5 %
FORENSIC AND LITIGATION CONSULTING														
Revenues	\$ 126,684	\$ 133,527	\$ 128,039	\$ 462,324	\$ 120,869	\$ 118,639	\$ 111,410	\$ 111,406	\$ 457,734	\$ 105,492	\$ 115,045	\$ 118,193	\$ 119,004	\$ 482,269
% of Total Revenues	24.7 %	26.1 %	25.7 %	25.6 %	25.8 %	26.4 %	25.1 %	25.0 %	25.3 %	23.9 %	26.2 %	25.7 %	25.3 %	27.1 %
Adjusted Segment EBITDA	\$ 21,970	\$ 27,615	\$ 25,757	\$ 72,705	\$ 23,613	\$ 22,539	\$ 13,032	\$ 13,521	\$ 57,882	\$ 6,330	\$ 16,554	\$ 15,190	\$ 19,808	\$ 64,267
Adjusted Segment EBITDA Margin	17.3 %	20.7 %	20.1 %	15.7 %	19.5 %	19.0 %	11.7 %	12.1 %	12.6 %	6.0 %	14.4 %	12.9 %	16.6 %	13.3 %
ECONOMIC CONSULTING														
Revenues	\$ 139,166	\$ 133,308	\$ 133,109	\$ 496,029	\$ 121,051	\$ 111,753	\$ 124,004	\$ 139,221	\$ 500,487	\$ 129,270	\$ 122,480	\$ 118,006	\$ 130,731	\$ 447,909
% of Total Revenues	27.1 %	26.0 %	26.7 %	27.4 %	25.9 %	24.9 %	27.9 %	31.2 %	27.6 %	29.3 %	28.0 %	25.6 %	27.8 %	25.2 %
Adjusted Segment EBITDA	\$ 23,238	\$ 15,472	\$ 19,136	\$ 61,964	\$ 14,284	\$ 12,061	\$ 15,509	\$ 20,110	\$ 74,102	\$ 19,048	\$ 18,354	\$ 15,381	\$ 21,319	\$ 62,330
Adjusted Segment EBITDA Margin	16.7 %	11.6 %	14.4 %	12.5 %	11.8 %	10.8 %	12.5 %	14.4 %	14.8 %	14.7 %	15.0 %	13.0 %	16.3 %	13.9 %
TECHNOLOGY														
Revenues	\$ 56,692	\$ 46,429	\$ 40,914	\$ 174,850	\$ 40,915	\$ 42,282	\$ 45,566	\$ 46,087	\$ 177,720	\$ 43,485	\$ 44,072	\$ 41,882	\$ 48,281	\$ 218,599
% of Total Revenues	11.1 %	9.1 %	8.3 %	9.7 %	8.7 %	9.4 %	10.2 %	10.3 %	9.8 %	9.8 %	10.1 %	9.1 %	10.3 %	12.3 %
Adjusted Segment EBITDA	\$ 11,473	\$ 7,508	\$ 5,732	\$ 22,171	\$ 2,973	\$ 5,973	\$ 5,421	\$ 7,804	\$ 25,814	\$ 5,558	\$ 7,398	\$ 5,035	\$ 7,823	\$ 39,010
Adjusted Segment EBITDA Margin	20.2 %	16.2 %	14.0 %	12.7 %	7.3 %	14.1 %	11.9 %	16.9 %	14.5 %	12.8 %	16.8 %	12.0 %	16.2 %	17.8 %
STRATEGIC COMMUNICATIONS														
Revenues	\$ 55,052	\$ 57,479	\$ 52,790	\$ 192,488	\$ 54,344	\$ 48,167	\$ 46,248	\$ 43,729	\$ 191,184	\$ 50,319	\$ 45,828	\$ 49,924	\$ 45,113	\$ 189,974
% of Total Revenues	10.7 %	11.2 %	10.6 %	10.6 %	11.7 %	10.7 %	10.4 %	9.8 %	10.6 %	11.4 %	10.5 %	10.9 %	9.6 %	10.7 %
Adjusted Segment EBITDA	\$ 10,802	\$ 10,967	\$ 9,852	\$ 27,732	\$ 10,526	\$ 8,073	\$ 4,876	\$ 4,257	\$ 30,458	\$ 8,401	\$ 7,509	\$ 8,440	\$ 6,108	\$ 27,727
Adjusted Segment EBITDA Margin	19.6 %	19.1 %	18.7 %	14.4 %	19.4 %	16.8 %	10.5 %	9.7 %	15.9 %	16.7 %	16.4 %	16.9 %	13.5 %	14.6 %

FTI CONSULTING, INC.
SELECTED OPERATING DATA
(unaudited)

	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
SEGMENT														
CORPORATE FINANCE & RESTRUCTURING														
Revenue-Generating Headcount (as of period end)	926	871	910	901	901	934	881	900	895	895	904	853	857	838
Average Billable Rate ¹	\$ 414	\$ 458	\$ 444	\$ 396	\$ 434	\$ 390	\$ 403	\$ 377	\$ 392	\$ 408	\$ 379	\$ 422	\$ 384	\$ 383
Utilization ²	65%	67%	71%	61%	62%	64%	60%	59%	65%	55%	61%	68%	74%	69%
FORENSIC AND LITIGATION CONSULTING														
Revenue-Generating Headcount (as of period end)	1,129	1,065	1,072	1,067	1,067	1,080	1,070	1,110	1,110	1,110	1,145	1,117	1,132	1,131
Average Billable Rate ¹	\$ 322	\$ 340	\$ 326	\$ 321	\$ 330	\$ 326	\$ 310	\$ 330	\$ 327	\$ 322	\$ 330	\$ 333	\$ 333	\$ 319
Utilization ²	63%	67%	67%	61%	63%	63%	60%	60%	59%	55%	57%	61%	64%	64%
ECONOMIC CONSULTING														
Revenue-Generating Headcount (as of period end)	705	695	689	683	683	688	652	660	656	656	647	604	607	599
Average Billable Rate ¹	\$ 540	\$ 534	\$ 543	\$ 524	\$ 542	\$ 520	\$ 542	\$ 554	\$ 517	\$ 522	\$ 534	\$ 526	\$ 531	\$ 512
Utilization ²	71%	69%	71%	67%	64%	62%	68%	72%	73%	71%	69%	71%	79%	72%
TECHNOLOGY³														
Revenue-Generating Headcount (as of period end)	303	293	288	292	292	291	301	296	288	288	298	301	313	349
STRATEGIC COMMUNICATIONS³														
Revenue-Generating Headcount (as of period end)	652	628	630	630	630	626	659	657	647	647	624	606	601	599

¹ For engagements where revenues are based on number of hours worked by our billable professionals, average billable rate per hour is calculated by dividing revenues (excluding revenues from success fees, pass-through and outside consultants) for a period by the number of hours worked on client assignments during the same period.

² We calculate the utilization rate for our billable professionals by dividing the number of hours that all of our billable professionals worked on client assignments during a period by the total available working hours for all of our billable professionals during the same period. Available hours are determined by the standard hours worked by each employee, adjusted for part-time hours, U.S. standard work weeks and local country holidays. Available working hours include vacation and professional training days but exclude holidays. Utilization rates are presented for our segments that primarily bill clients on an hourly basis.

³ We have not presented an average billable rate per hour or utilization for our Technology and Strategic Communications segments as most of the revenues of these segments are not based on billable hours.

FTI CONSULTING, INC.
RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA AND EARNINGS (LOSS) PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE
(unaudited)

(All numbers in \$000s, except for per share data)

	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
CONSOLIDATED														
Net Income (Loss)	\$ 44,333	\$ 43,609	\$ 38,945	\$ 107,962	\$ 66,888	\$ 32,214	\$ (5,156)	\$ 14,016	\$ 85,520	\$ 7,101	\$ 21,691	\$ 26,547	\$ 30,181	\$ 66,053
Interest income and other	(1,400)	(2,474)	1,800	(3,752)	(452)	(1,103)	(1,592)	7,877	(10,466)	(571)	(3,213)	(4,125)	(2,557)	(3,232)
Gain on sale of business	(13,031)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest expense	7,246	6,583	6,244	25,358	6,547	6,760	6,250	(605)	24,819	5,983	6,304	6,303	6,229	42,768
Income tax provision (benefit)	19,964	14,113	15,270	(20,857)	(38,458)	9,197	527	5,801	42,283	(1,832)	10,292	15,437	18,386	39,333
Loss on early extinguishment of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	19,589
Depreciation and amortization	8,295	8,488	7,765	31,177	7,409	7,470	7,727	8,571	38,700	13,341	9,310	8,078	7,971	31,392
Amortization of other intangible assets	1,975	2,052	2,270	10,563	2,766	2,882	2,422	2,493	10,306	2,265	2,845	2,590	2,606	11,726
Special charges	-	-	-	40,885	10,811	-	30,074	-	10,445	3,634	-	1,750	5,061	-
Remeasurement of acquisition-related contingent consideration	-	-	-	702	-	-	536	166	1,403	423	-	-	980	(1,867)
Adjusted EBITDA²	\$ 67,382	\$ 72,371	\$ 72,294	\$ 192,038	\$ 55,511	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762
Earnings (Loss) Per Diluted Share¹	\$ 1.14	\$ 1.14	\$ 1.04	\$ 2.75	\$ 1.78	\$ 0.85	\$ (0.13)	\$ 0.34	\$ 2.05	\$ 0.17	\$ 0.52	\$ 0.64	\$ 0.73	\$ 1.58
Loss on early extinguishment of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	0.47
Tax impact of loss on early extinguishment of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.19)
Special charges	-	-	-	1.04	0.29	-	0.75	-	0.25	0.09	-	0.04	0.12	-
Tax impact of special charges	-	-	-	(0.34)	(0.10)	(0.02)	(0.23)	-	(0.08)	(0.03)	-	(0.02)	(0.04)	-
Remeasurement of acquisition-related contingent consideration	-	-	-	0.02	-	-	0.01	-	0.03	0.01	-	-	0.02	(0.04)
Tax impact of remeasurement of acquisition-related contingent consideration	-	-	-	(0.01)	-	-	-	-	(0.01)	-	-	-	-	0.02
Impact of 2017 Tax Act	-	-	-	(1.14)	(1.19)	-	-	-	-	-	-	-	-	-
Non-cash interest expense on convertible notes	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax impact of non-cash interest expense on convertible notes	(0.01)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on sale of business	(0.34)	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax impact of gain on sale of business	0.18	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Earnings Per Diluted Share¹	\$ 1.00	\$ 1.14	\$ 1.04	\$ 2.32	\$ 0.78	\$ 0.83	\$ 0.40	\$ 0.34	\$ 2.24	\$ 0.24	\$ 0.52	\$ 0.66	\$ 0.83	\$ 1.84

¹ The sum of the quarterly earnings (loss) per diluted share and adjusted earnings per diluted share amounts may not equal the annual amounts due to changes in the weighted average number of diluted common shares outstanding during each quarterly period.

² See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Adjusted EBITDA and Adjusted Earnings Per Diluted Share, which are non-GAAP financial measures.

FTI CONSULTING, INC.
RECONCILIATION OF SEGMENT OPERATING INCOME (LOSS) TO ADJUSTED SEGMENT EBITDA
(unaudited)

(All numbers in \$000s)

	Q3 2018	Q2 2018	Q1 2018	FY2017	Q4 2017	Q3 2017	Q2 2017	Q1 2017	FY2016	Q4 2016	Q3 2016	Q2 2016	Q1 2016	FY2015
CORPORATE FINANCE & RESTRUCTURING														
Segment Operating Income	\$ 25,252	\$ 34,041	\$ 33,211	\$ 70,234	\$ 21,332	\$ 24,706	\$ 15,447	\$ 8,749	\$ 91,481	\$ 14,741	\$ 16,182	\$ 30,482	\$ 30,076	\$ 85,207
Depreciation and amortization	779	953	802	3,175	815	811	768	781	2,897	722	698	755	722	2,835
Amortization of other intangible assets	767	783	791	4,014	1,218	1,217	784	795	3,310	819	882	804	805	3,550
Special charges	—	—	—	5,440	2,391	—	3,049	—	—	—	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	(1,491)
Adjusted Segment EBITDA	\$ 26,798	\$ 35,777	\$ 34,804	\$ 82,863	\$ 25,756	\$ 26,734	\$ 20,048	\$ 10,325	\$ 97,688	\$ 16,282	\$ 17,762	\$ 32,041	\$ 31,603	\$ 90,101
FORENSIC AND LITIGATION CONSULTING														
Segment Operating Income	\$ 20,625	\$ 26,173	\$ 24,330	\$ 54,520	\$ 20,286	\$ 21,127	\$ 1,183	\$ 11,924	\$ 49,088	\$ 4,083	\$ 14,867	\$ 11,925	\$ 18,213	\$ 58,185
Depreciation and amortization	1,036	1,131	1,028	4,259	1,042	1,012	1,032	1,173	4,490	1,212	1,203	996	1,079	3,860
Amortization of other intangible assets	309	311	399	1,592	396	400	372	424	2,000	481	484	519	516	2,222
Special charges	—	—	—	12,334	1,889	—	10,445	—	2,304	554	—	1,750	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Segment EBITDA	\$ 21,970	\$ 27,615	\$ 25,757	\$ 72,705	\$ 23,613	\$ 22,539	\$ 13,032	\$ 13,521	\$ 57,882	\$ 6,330	\$ 16,554	\$ 15,190	\$ 19,808	\$ 64,267
ECONOMIC CONSULTING														
Segment Operating Income	\$ 21,713	\$ 14,024	\$ 17,648	\$ 49,154	\$ 12,120	\$ 10,524	\$ 8,008	\$ 18,502	\$ 68,842	\$ 17,452	\$ 16,888	\$ 14,291	\$ 20,211	\$ 57,912
Depreciation and amortization	1,468	1,377	1,364	5,589	1,316	1,383	1,436	1,454	4,614	1,442	1,312	935	925	3,562
Amortization of other intangible assets	57	71	124	597	134	154	155	154	646	154	154	155	183	1,232
Special charges	—	—	—	6,624	714	—	5,910	—	—	—	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	(376)
Adjusted Segment EBITDA	\$ 23,238	\$ 15,472	\$ 19,136	\$ 61,964	\$ 14,284	\$ 12,061	\$ 15,509	\$ 20,110	\$ 74,102	\$ 19,048	\$ 18,354	\$ 15,381	\$ 21,319	\$ 62,330
TECHNOLOGY														
Segment Operating Income (Loss)	\$ 7,926	\$ 3,967	\$ 2,593	\$ 4,795	\$ (1,079)	\$ 3,002	\$ (1,568)	\$ 4,440	\$ (2,183)	\$ (4,752)	\$ 2,869	\$ 880	\$ (1,180)	\$ 22,832
Depreciation and amortization	3,537	3,527	3,077	11,684	2,664	2,813	3,001	3,206	19,820	7,919	4,121	3,996	3,784	15,390
Amortization of other intangible assets	10	14	62	635	158	158	161	158	648	(77)	408	159	158	788
Special charges	—	—	—	5,057	1,230	—	3,827	—	7,529	2,468	—	—	5,061	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Segment EBITDA	\$ 11,473	\$ 7,508	\$ 5,732	\$ 22,171	\$ 2,973	\$ 5,973	\$ 5,421	\$ 7,804	\$ 25,814	\$ 5,558	\$ 7,398	\$ 5,035	\$ 7,823	\$ 39,010
STRATEGIC COMMUNICATIONS														
Segment Operating Income (Loss)	\$ 9,402	\$ 9,508	\$ 8,365	\$ 13,148	\$ 4,840	\$ 6,536	\$ (755)	\$ 2,527	\$ 23,110	\$ 6,449	\$ 6,006	\$ 6,990	\$ 3,665	\$ 21,723
Depreciation and amortization	568	586	593	2,405	673	584	546	602	2,243	641	586	497	519	2,070
Amortization of other intangible assets	832	873	894	3,725	860	953	950	962	3,702	888	917	953	944	3,934
Special charges	—	—	—	7,752	4,153	—	3,599	—	—	—	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	702	—	—	536	166	1,403	423	—	—	980	—
Adjusted Segment EBITDA	\$ 10,802	\$ 10,967	\$ 9,852	\$ 27,732	\$ 10,526	\$ 8,073	\$ 4,876	\$ 4,257	\$ 30,458	\$ 8,401	\$ 7,509	\$ 8,440	\$ 6,108	\$ 27,727
UNALLOCATED CORPORATE EXPENSES														
Operating Loss	\$ (27,806)	\$ (25,882)	\$ (23,888)	\$ (83,140)	\$ (22,974)	\$ (18,827)	\$ (22,286)	\$ (19,053)	\$ (88,182)	\$ (27,292)	\$ (21,738)	\$ (20,406)	\$ (18,746)	\$ (81,348)
Depreciation and amortization	907	914	901	4,065	899	867	944	1,355	4,636	1,405	1,390	899	942	3,675
Special charges	—	—	—	3,678	434	—	3,244	—	612	612	—	—	—	—
Remeasurement of acquisition-related contingent consideration	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Adjusted Segment EBITDA	\$ (26,899)	\$ (24,968)	\$ (22,987)	\$ (75,397)	\$ (21,641)	\$ (17,960)	\$ (18,098)	\$ (17,698)	\$ (82,934)	\$ (25,275)	\$ (20,348)	\$ (19,507)	\$ (17,804)	\$ (77,673)
Total Adjusted EBITDA¹	\$ 67,382	\$ 72,371	\$ 72,294	\$ 192,038	\$ 55,511	\$ 57,420	\$ 40,788	\$ 38,319	\$ 203,010	\$ 30,344	\$ 47,229	\$ 56,580	\$ 68,857	\$ 205,762

¹ See "END NOTES: NON-GAAP FINANCIAL MEASURES" for the definition of Adjusted EBITDA, which is a non-GAAP financial measure.

FTI CONSULTING, INC.
END NOTES
NON-GAAP FINANCIAL MEASURES

In the accompanying analysis of financial information, we sometimes use information derived from consolidated and segment financial information that may not be presented in our financial statements or prepared in accordance with GAAP. Certain of these measures are considered “non-GAAP financial measures” under the SEC rules. Specifically, we have referred to the following non-GAAP financial measures in this presentation:

- Total Segment Operating Income
- Adjusted EBITDA
- Total Adjusted Segment EBITDA
- Adjusted EBITDA Margin
- Adjusted Net Income
- Adjusted Earnings per Diluted Share
- Free Cash Flow

We have included the definitions of Segment Operating Income (Loss) and Adjusted Segment EBITDA below in order to more fully define the components of certain non-GAAP financial measures in this presentation. We define Segment Operating Income (Loss) as a segment’s share of Consolidated Operating Income. We define Total Segment Operating Income, which is a non-GAAP financial measure, as the total of Segment Operating Income (Loss) for all segments, which excludes unallocated corporate expenses. We use Segment Operating Income (Loss) for the purpose of calculating Adjusted Segment EBITDA. We define Adjusted Segment EBITDA as a segment’s share of Consolidated Operating Income before depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges and goodwill impairment charges. We use Adjusted Segment EBITDA as a basis to internally evaluate the financial performance of our segments because we believe it reflects current core operating performance and provides an indicator of the segment’s ability to generate cash. We define Adjusted EBITDA Margin as Adjusted EBITDA as a percentage of total revenues.

We define Total Adjusted Segment EBITDA, which is a non-GAAP financial measure, as the total of Adjusted Segment EBITDA for all segments, which excludes unallocated corporate expenses. We define Adjusted EBITDA, which is a non-GAAP financial measure, as consolidated net income (loss) before income tax provision, other non-operating income (expense), depreciation, amortization of intangible assets, remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges and losses on early extinguishment of debt. We believe that the non-GAAP financial measures, which exclude the effects of remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges and losses on early extinguishment of debt, when considered together with our GAAP financial results and GAAP measures, provide management and investors with a more complete understanding of our operating results, including underlying trends. In addition, EBITDA is a common alternative measure of operating performance used by many of our competitors. It is used by investors, financial analysts, rating agencies and others to value and compare the financial performance of companies in our industry. Therefore, we also believe that these measures, considered along with corresponding GAAP measures, provide management and investors with additional information for comparison of our operating results with the operating results of other companies.

We define Adjusted Net Income and Adjusted Earnings per Diluted Share (“Adjusted EPS”), which are non-GAAP financial measures, as net income (loss) and earnings (loss) per diluted share, respectively, excluding the impact of remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges, losses on early extinguishment of debt, non-cash interest expense on convertible notes, gain or loss on sale of a business and the impact of adopting the 2017 U.S. Tax Cuts and Jobs Act (the “2017 Tax Act”). We use Adjusted Net Income for the purpose of calculating Adjusted EPS. Management uses Adjusted EPS to assess total Company operating performance on a consistent basis. We believe that this non-GAAP financial measure, which excludes the effects of the remeasurement of acquisition-related contingent consideration, special charges, goodwill impairment charges, losses on early extinguishment of debt, non-cash interest expense on convertible notes, gain or loss on sale of a business and the impact of adopting the 2017 Tax Act, when considered together with our GAAP financial results, provides management and investors with an additional understanding of our business operating results, including underlying trends.

We define Free Cash Flow as net cash provided by (used in) operating activities less cash payments for purchases of property and equipment. We believe this non-GAAP financial measure, when considered together with our GAAP financial results, provides management and investors with an additional understanding of the Company’s ability to generate cash for ongoing business operations and other capital deployment.

Non-GAAP financial measures are not defined in the same manner by all companies and may not be comparable with other similarly titled measures of other companies. Non-GAAP financial measures should be considered in addition to, but not as a substitute for or superior to, the information contained in our Consolidated Statements of Comprehensive Income.