

GMAC *Forward Looking Statements*

In this press release and in the related chart presentations and comments by General Motors Acceptance Corporation's ("GMAC") management, the use of the words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "seek," "may," "would," "could," "should," "believe," "potential," "continue," "designed," "impact," or the negative of any of those words or similar expressions is intended to identify forward-looking statements. All statements herein and in related charts and management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties.

While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and GMAC's actual results may differ materially due to numerous important factors that are described in GMAC's most recent report on SEC Form 10-K, which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: the ability of General Motors ("GM"), our parent, to complete a transaction with a strategic investor regarding a controlling interest in GMAC while maintaining a significant stake in GMAC, securing separate credit ratings and low cost funding to sustain growth for GMAC and Residential Capital Corporation ("ResCap") and maintaining the mutually beneficial relationship between GMAC and GM; significant changes in the competitive environment and the effect of competition in the corporation's markets, including on the corporation's pricing policies; our ability to maintain adequate financing sources; our ability to maintain an appropriate level of debt; the profitability and financial condition of GM, including changes in production or sales of GM vehicles, risks based on GM's contingent benefit guarantees and the possibility of labor strikes or work stoppages at GM or at key suppliers such as Delphi Corp.; funding obligations under GM and its subsidiaries' qualified U.S. defined benefits pension plans; restrictions on ResCap's ability to pay dividends and prepay subordinated debt obligations to us; changes in the residual value of off-lease vehicles; changes in U.S. government-sponsored mortgage programs or disruptions in the markets in which our mortgage subsidiaries operate; changes in our contractual servicing rights; costs and risks associated with litigation; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of GMAC or GM; the threat of natural calamities; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations.

Investors are cautioned not to place undue reliance on forward-looking statements. GMAC undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events or other such factors that affect the subject of these statements, except where expressly required by law.

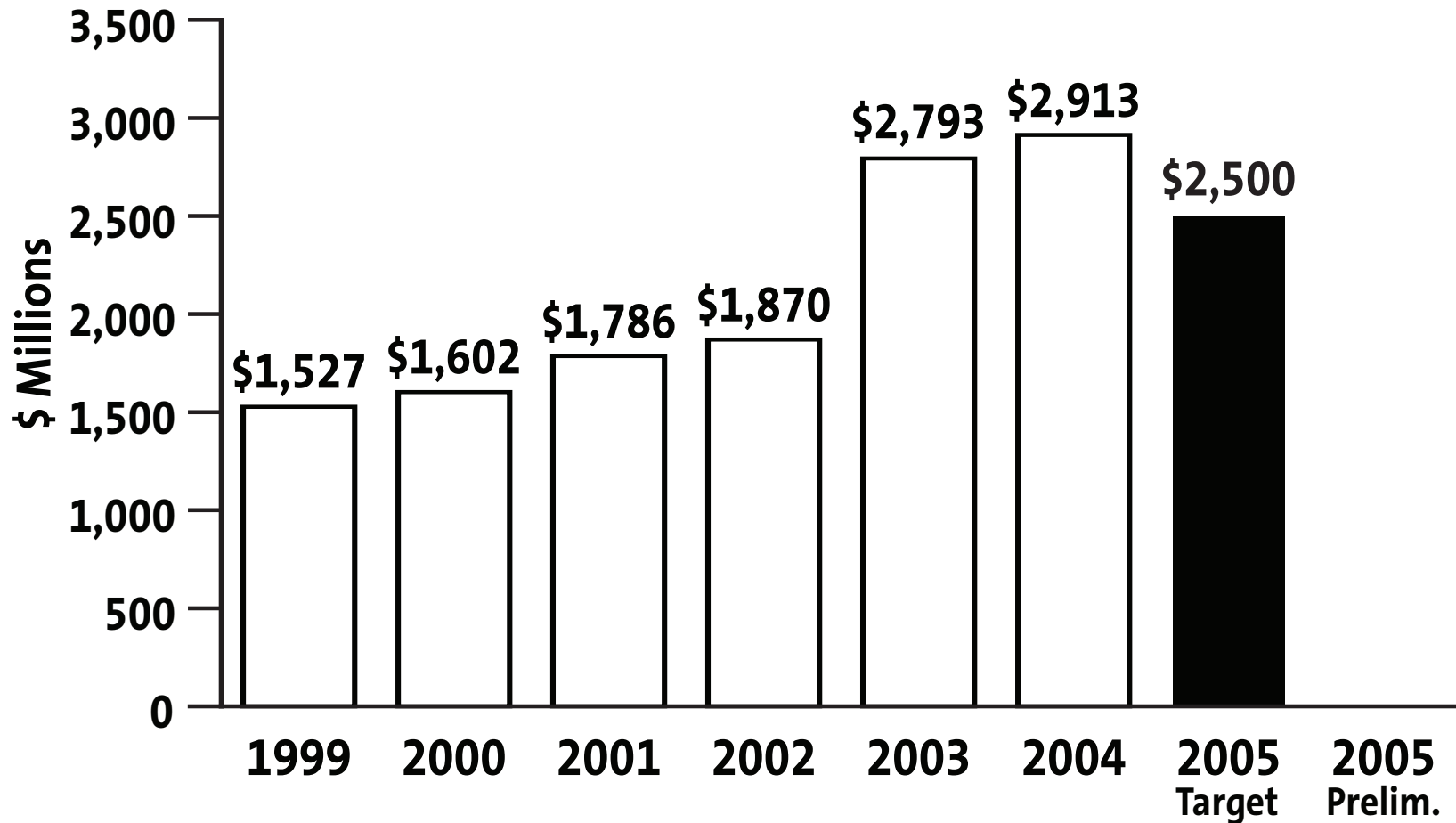
Use of the term "loans" describes products associated with direct and indirect lending activities of GMAC's global operations. The specific products include retail installment sales contracts, loans, lines of credit, leases or other financing products. The term "originate" refers to GMAC's purchase, acquisition or direct origination of various "loan" products.

GMAC

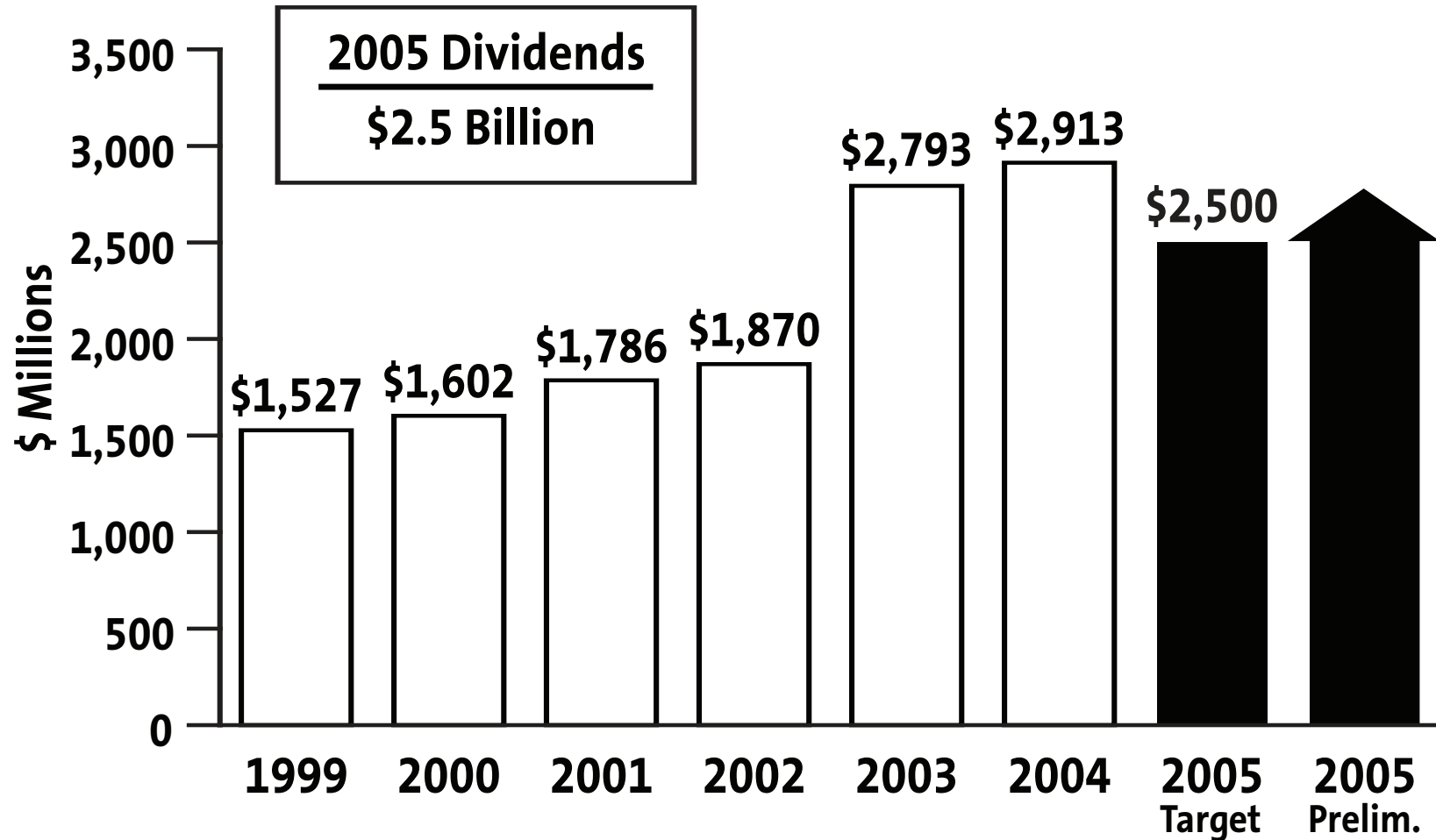
2006
Business
Outlook

Eric Feldstein
Chairman, GMAC

GMAC Consolidated Net Income



GMAC Consolidated Operating Earnings

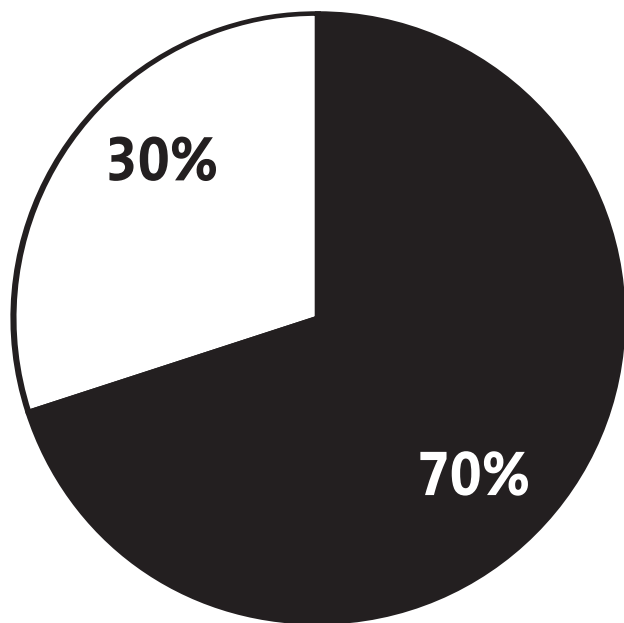


GMAC 2005 Challenges

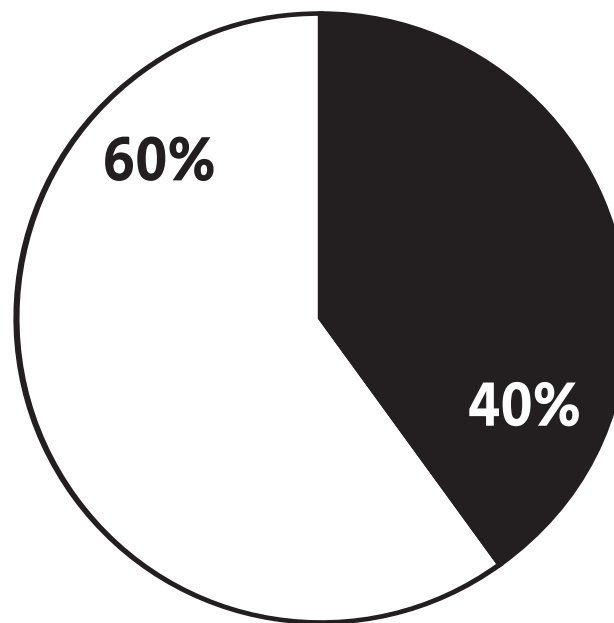
- Credit rating downgraded below investment grade
 - Several additional GM/GMAC rating downgrades incurred
- GMAC borrowing spreads climbed to unprecedented levels
- Short-term interest rates trended upward
 - Yield curve flattened

GMAC *Earnings Mix – Business Diversification*

2001



2005 Estimate*



* Excluding goodwill impairment charges

GMAC *Earnings Mix – Geographic Diversification*

International Net Income*

(\$ Millions)	2001	2005E	CAGR**
Financing	192	400	20%
Mortgage	72	190	27%
Insurance	<u>9</u>	<u>50</u>	<u>57%</u>
Total	273	640	24%

* Income outside U.S. and Canada

** Compound Annual Growth Rate

GMAC Strategic Vision

Create Premier Global Finance Company

- Leadership positions across all major sectors
 - #1 in Auto Finance
 - Top 10 player in Mortgage
 - #1 provider of Extended Warranty
 - #1 provider of Dealer Inventory Insurance
- Tremendous asset origination capability
- World-class servicing operations
- Well-managed risk profile
- Global franchise spanning 40 countries

GMAC Strategic Vision

Create Premier Global Finance Company

Business Strengths Achieved

- ⊕ Leadership positions across all major sectors
- ⊕ Tremendous asset origination capability
- ⊕ World-class servicing
- ⊕ Well-managed risk profile
- ⊕ Global franchise

Business Strengths Lacking

- ⊖ Investment grade rating
- ⊖ Balance sheet capacity
- ⊖ Competitive funding cost

GMAC Strategic Vision

Create Premier Global Finance Company

GMAC Business Strengths

- ⊕ Leadership positions across all major sectors
- ⊕ Tremendous asset origination capability
- ⊕ World-class servicing
- ⊕ Well-managed risk profile
- ⊕ Global franchise



Strategic Partner Strengths

- ⊕ Investment grade rating
- ⊕ Balance sheet capacity
- ⊕ Competitive funding cost
- ⊕ Operational synergies

GMAC GMAC 2006 Mission

With or without an investment grade rating, GMAC is well-positioned to carry out its dual mission this year

■ Strategic mission

- Support GM vehicle sales with wholesale and retail auto financing

■ Economic Mission

- Provide GM with a favorable return on its capital invested in GMAC

GMAC *Strategic and Economic Objectives – 2006*

	With Investment Grade Rating	Without Investment Grade Rating
<i>Strategic:</i> Provide auto financing to support GM vehicles	<ul style="list-style-type: none"> ■ Originate retail and wholesale assets at competitive funding costs 	<ul style="list-style-type: none"> ■ Advance “Originate/Sell” model
<i>Economic:</i> Provide GM with superior return on its GMAC investment	<ul style="list-style-type: none"> ■ Growth in asset base ■ Growth in earnings ■ Increased capital requirement 	<ul style="list-style-type: none"> ■ Reduced asset base ■ Lower earnings ■ Reduction in capital required
	<i>Superior RoE</i>	<i>Adequate RoE</i>

GMAC Business Outlook – 2006

- Financing Operations
- Mortgage Operations
- Insurance Operations

GMAC *Insurance Premium/Revenue*



<u>Memo:</u>	2001	2002	2003	2004	2005E
International (%)	3.0	11.6	11.8	14.2	14.2

GMAC *Insurance Business Lines – Competitive Advantages*

- **Extended warranty**
 - Leverage GMAC's link to the manufacturer
- **Dealer inventory insurance**
 - Leverage GMAC's deep and long-standing dealer relationships
 - Bundling of insurance with floorplan financing
- **Personal lines**
 - Niche marketing to affinity groups including GM family and GM customers
- **Minimal funding requirements**

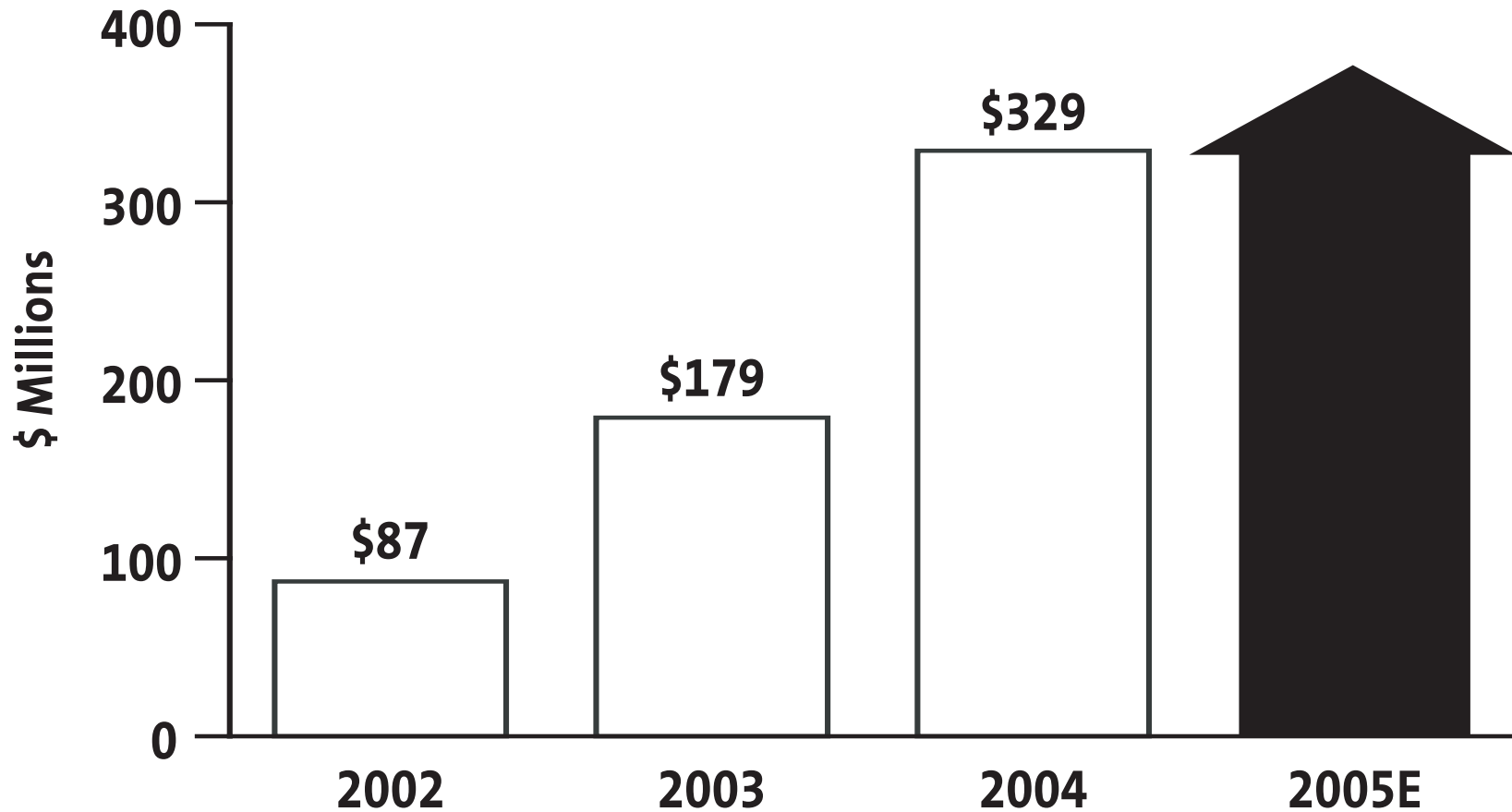
GMAC Insurance Operations

Operating Trends

- Insurance Premium Growth (G)
- Underwriting Performance (G)
- Growth in International Markets (G)
- Income from Investment Portfolio (G)

(\$ Billions)	<u>1/1/03</u>	<u>1/1/04</u>	<u>1/1/05</u>	<u>1/1/06 E</u>
Market Value of Investment Portfolio	\$5.0	\$6.2	\$7.3	\$7.7

GMAC Insurance Net Income



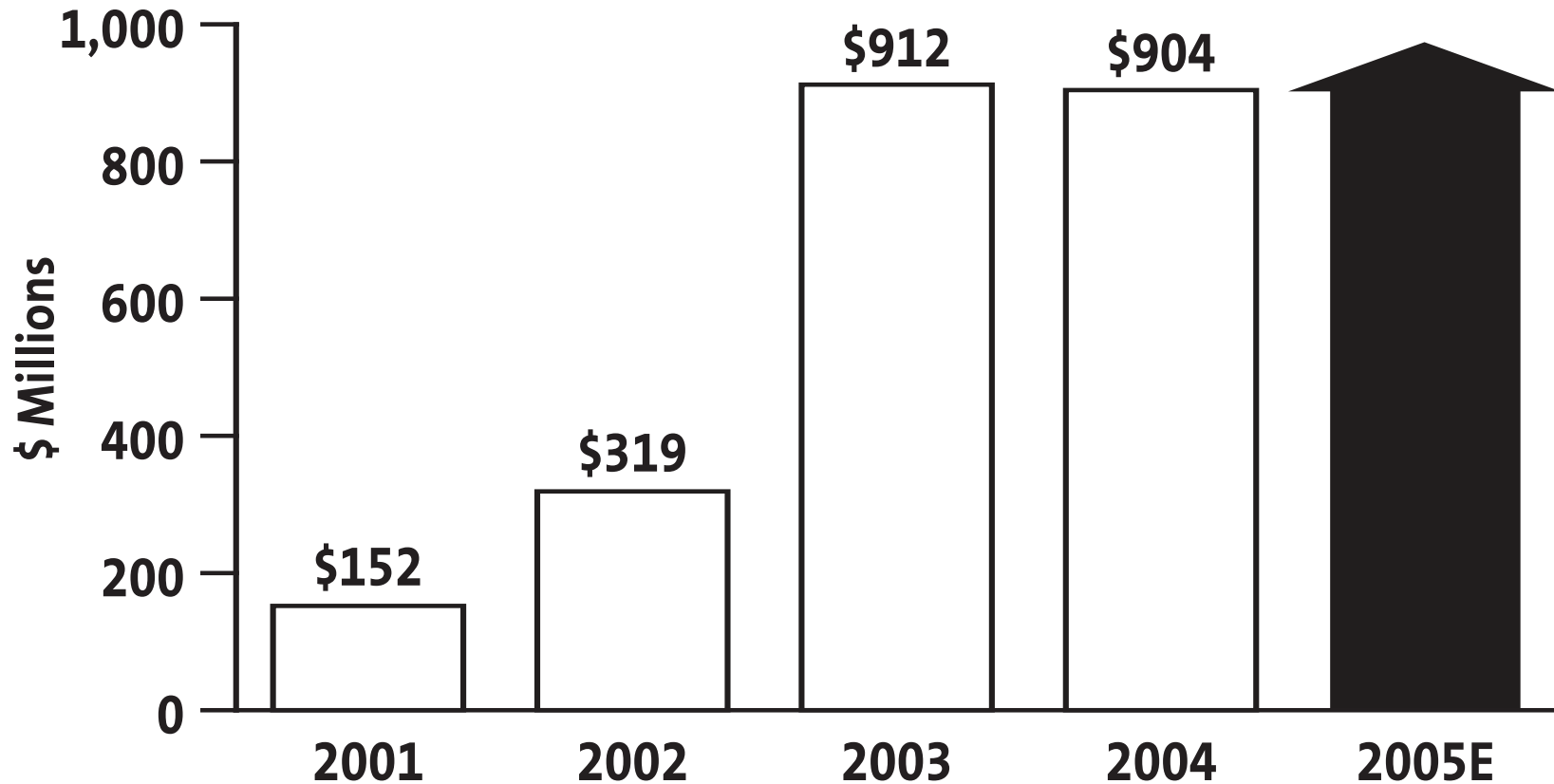
GMAC Business Outlook – 2006

- Financing Operations

- Mortgage Operations

- Insurance Operations

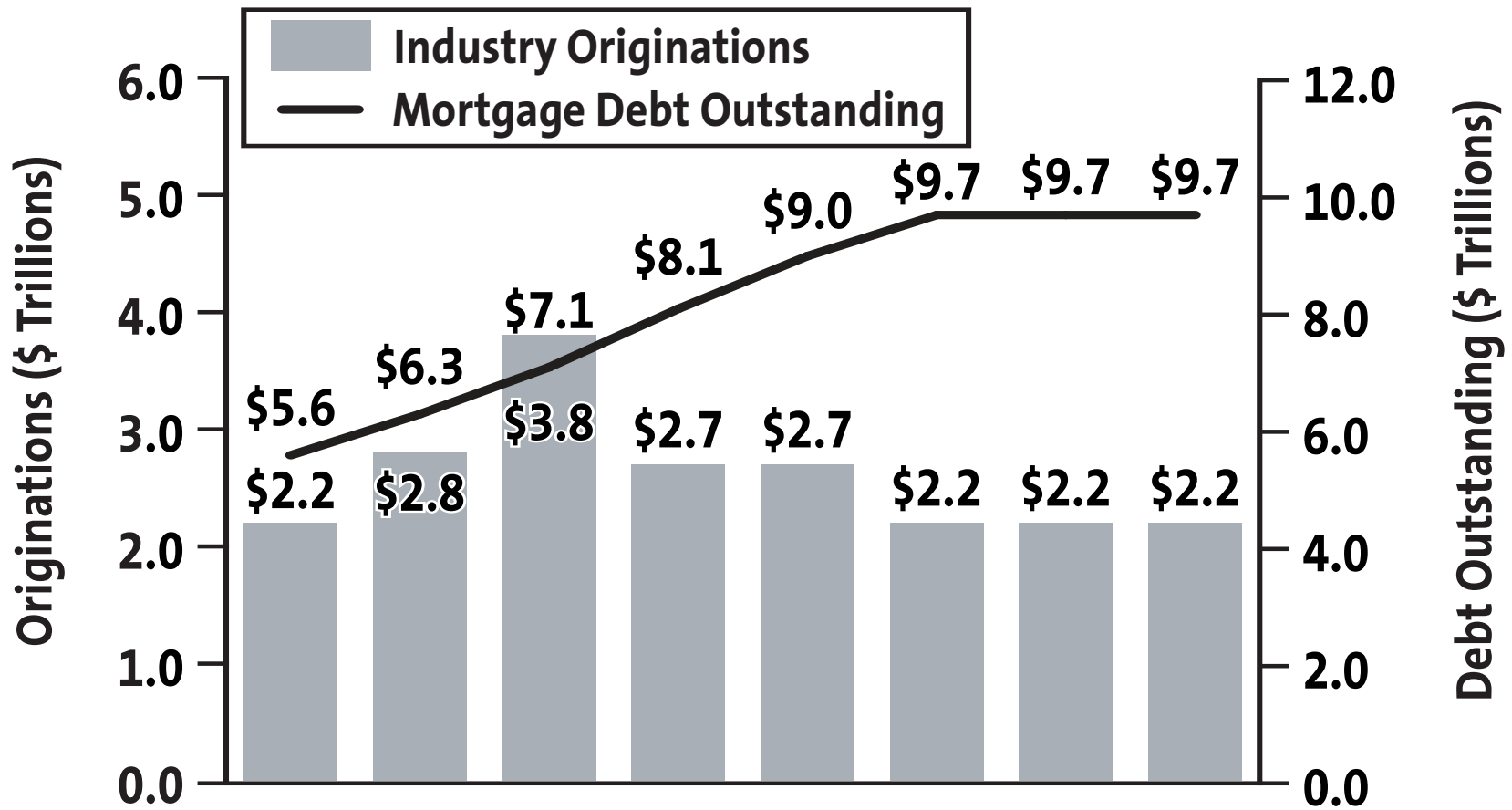
GMAC ResCap Net Income



Industry Volume* (\$ Trillions)	2001	2002	2003	2004	2005E
	2.2	2.8	3.8	2.7	2.7

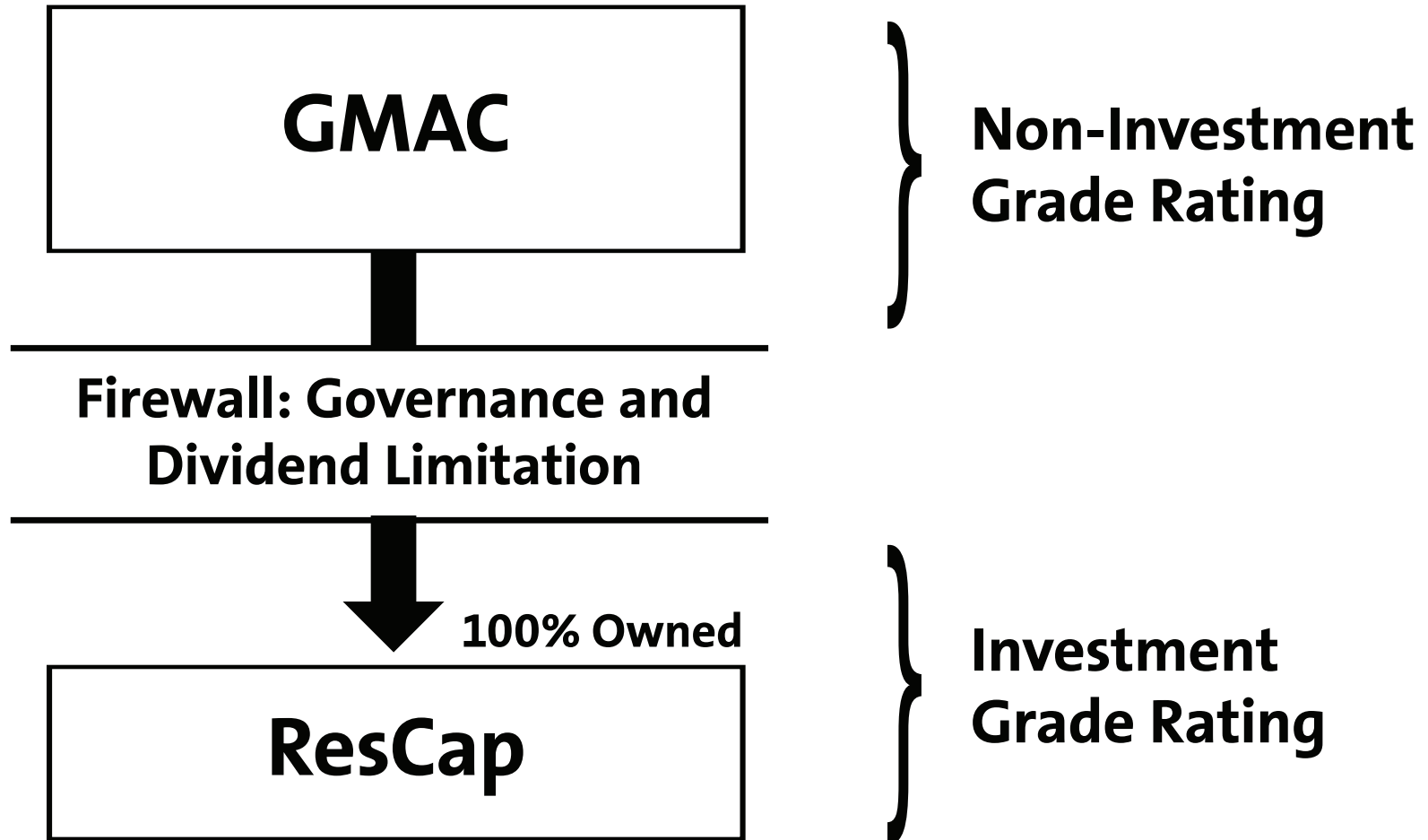
* Source: Fannie Mae

GMAC *U.S. Residential Mortgage Market*



Source: Fannie Mae

GMAC *ResCap Stand-Alone Credit Rating*



GMAC Business Outlook – 2006

- Financing Operations
- Mortgage Operations
- Insurance Operations

GMAC *Financing Operations – 2006*



Asset Base



Net Margins



Financing Net Income



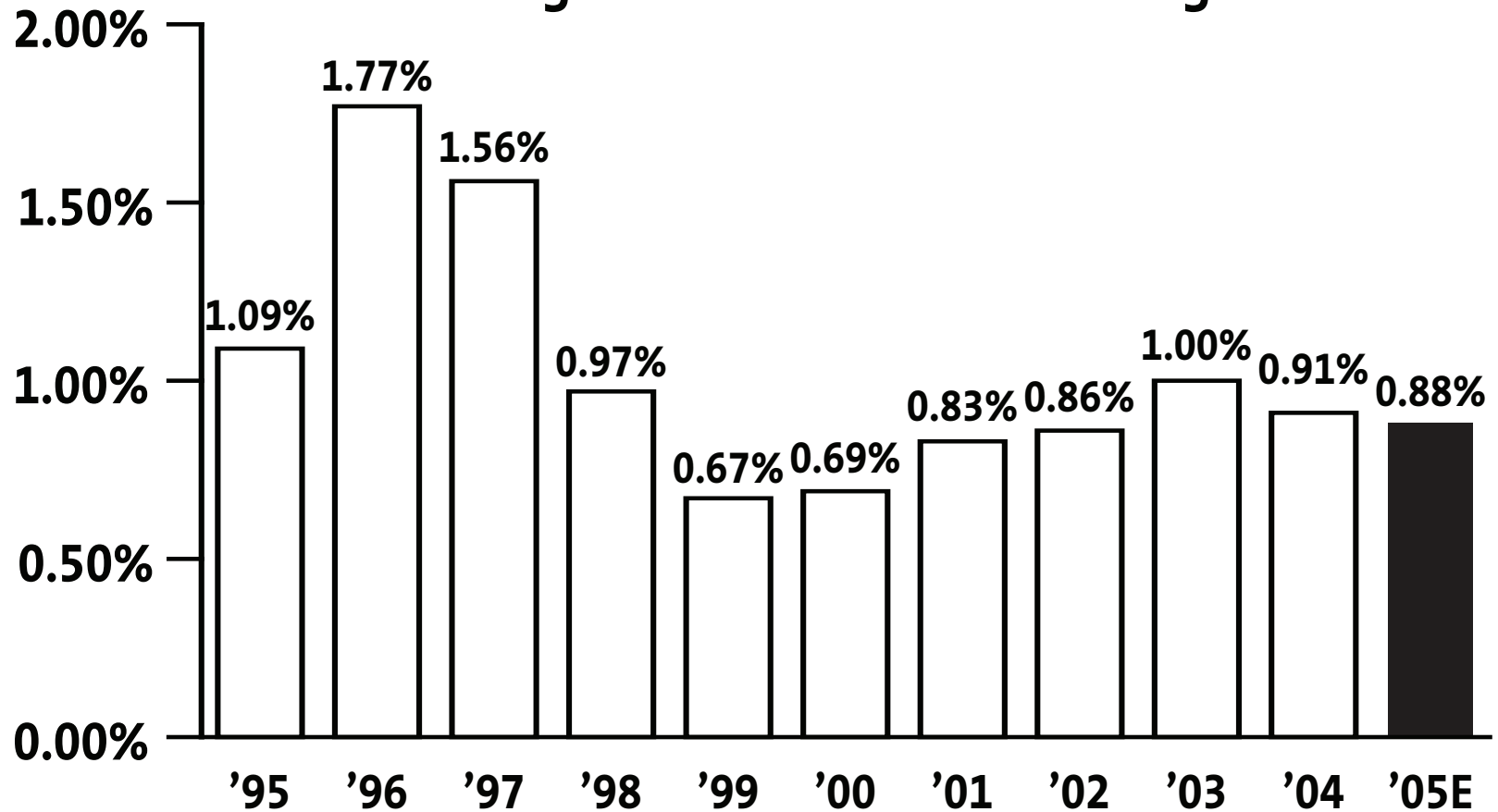
Capital Required



RoE Decline Likely To Be Mitigated

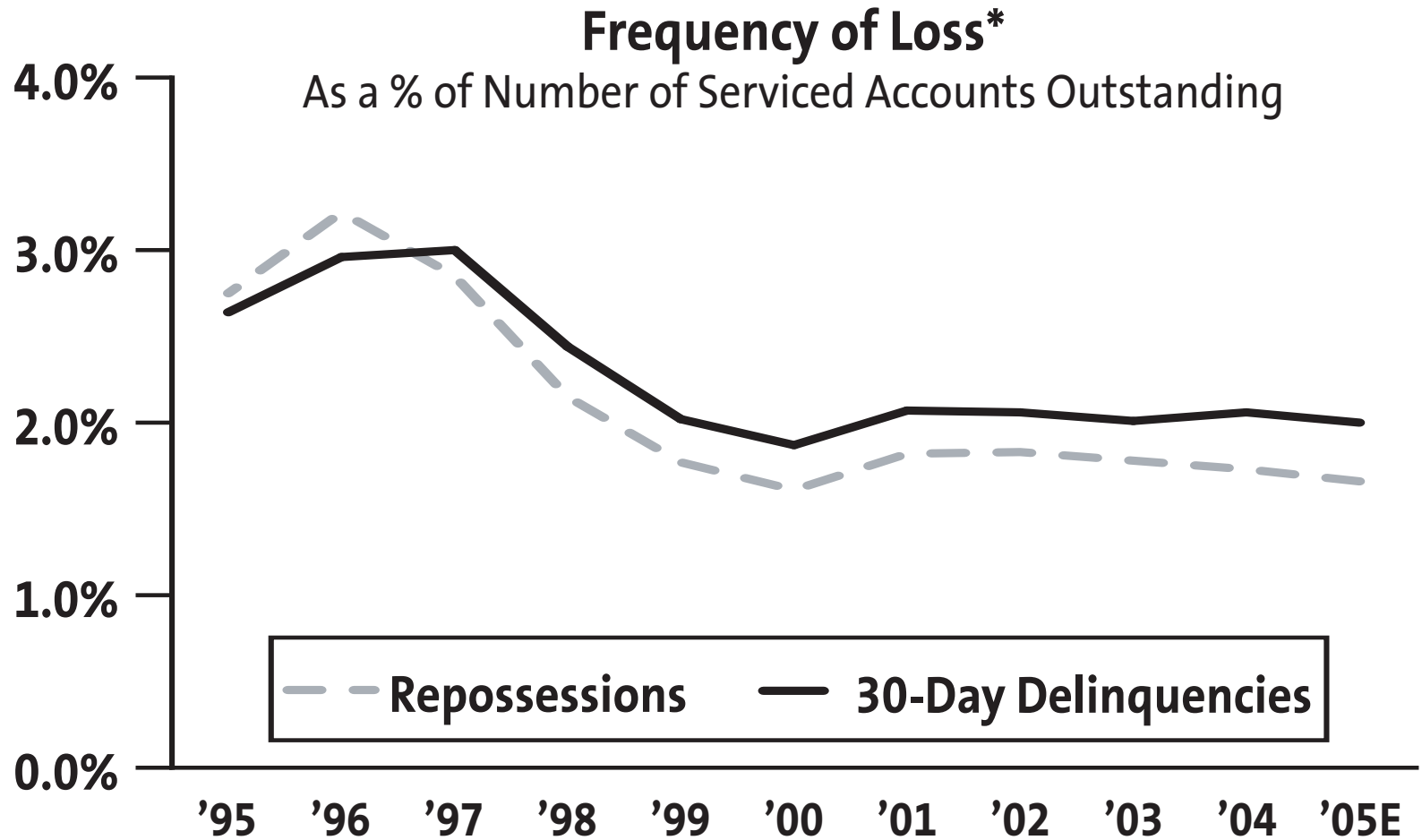
GMAC U.S. Retail Credit Quality

U.S. Net Charge-offs as % of Retail Managed Assets*



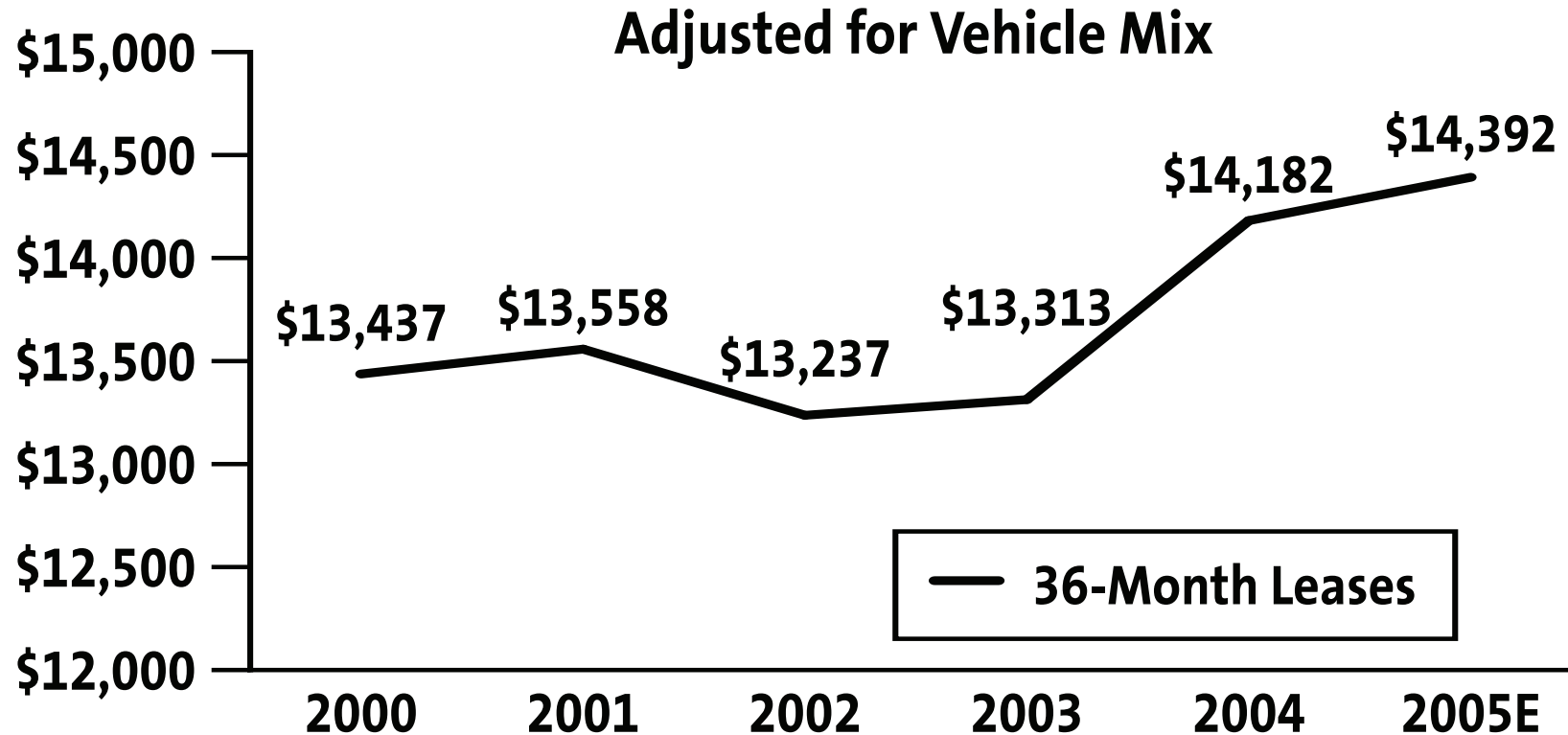
* Includes Retail and SmartBuy

GMAC *U.S. Retail/Lease Credit Quality*



* Includes Retail, SmartBuy and SmartLease

GMAC *Sales Proceeds on Scheduled U.S. Lease Terminations*



Memo:						
Total SmartLease Terminations (Units 000's)	460	580	738	611	465	287

GMAC ***Liquidity***

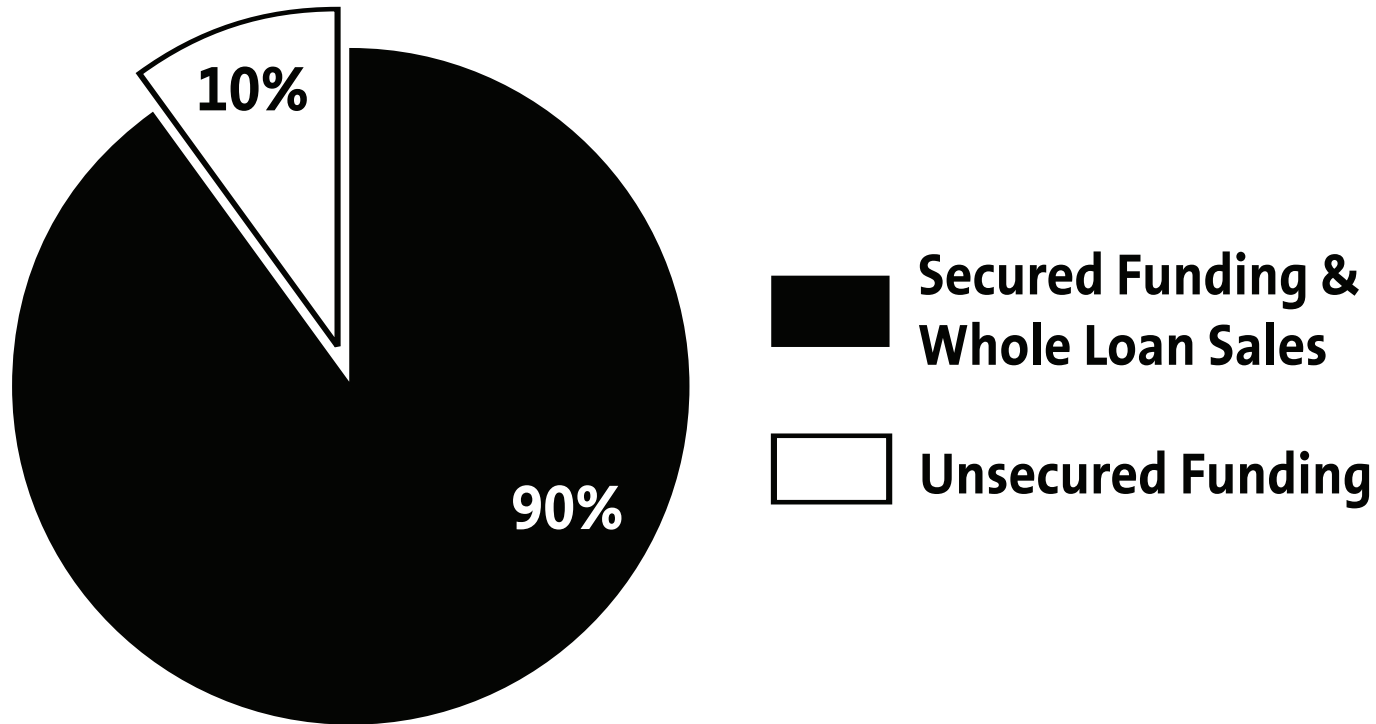
GMAC *Strong Liquidity Position*

- Large cash balance maintained
 - \$20 billion* at year-end 2005
- Cultivated large market for auto whole loan sales across the full credit spectrum
 - Up to \$64 billion of purchase commitments secured for the next five years
- Many other innovative funding channels established

* Includes \$4.2B in cash invested in a portfolio of highly liquid marketable securities

GMAC 2005 U.S. Term Funding

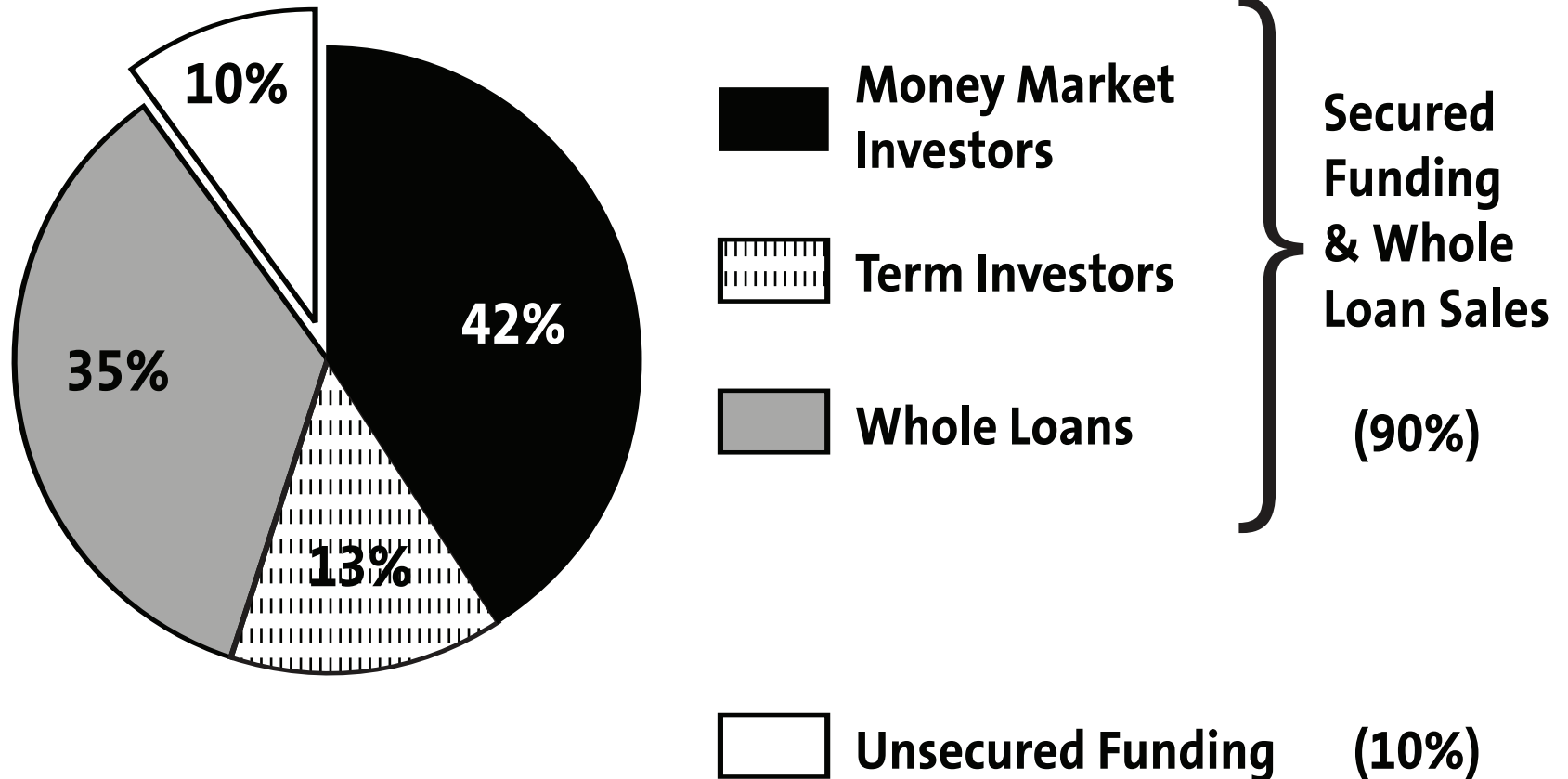
\$41 Billion



Note: Represents domestic auto finance only

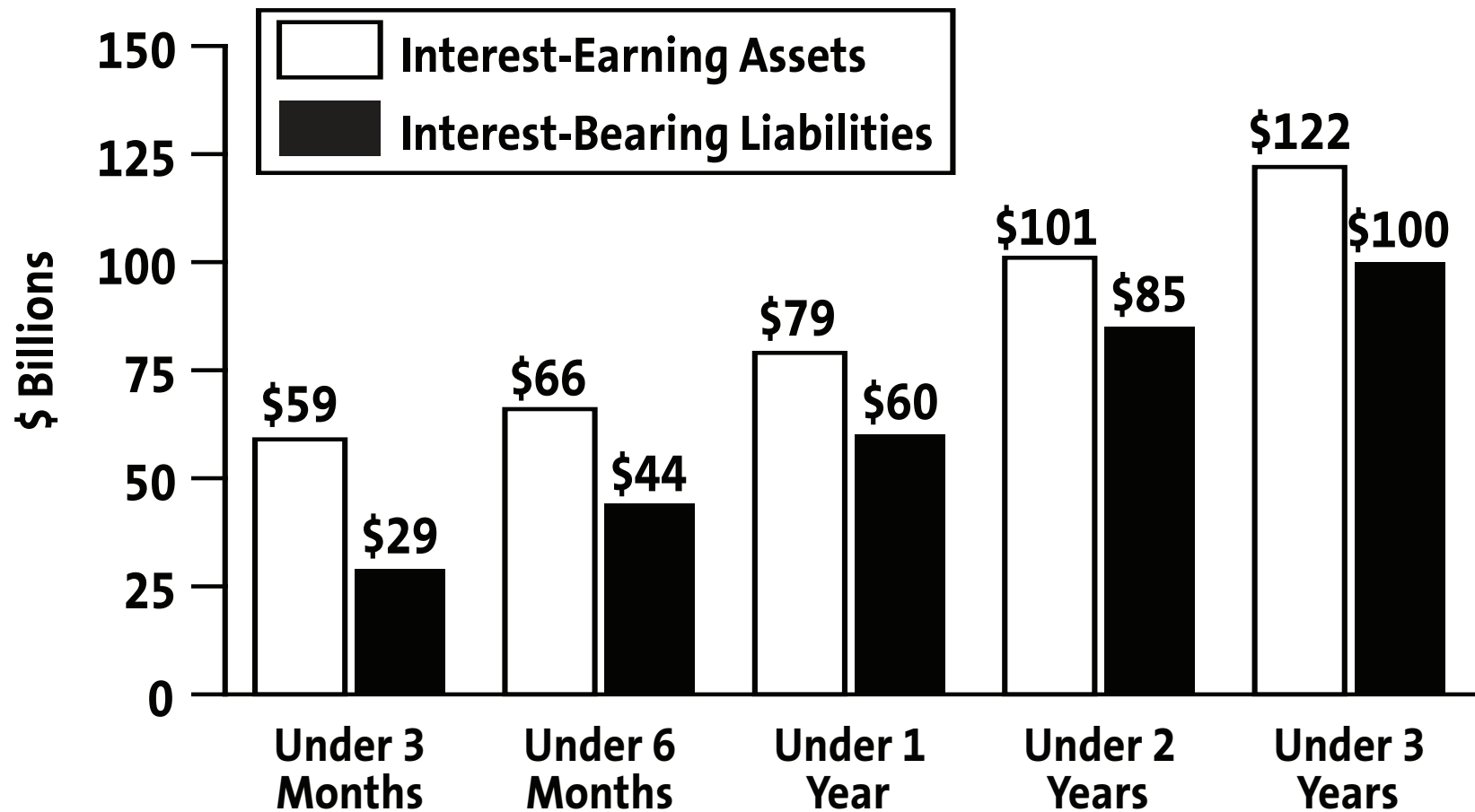
GMAC 2005 U.S. Term Funding

\$41 Billion



Note: Represents domestic auto finance only

GMAC Consolidated Asset and Liability Maturities



Note: Includes cash, excludes on-balance sheet secured debt and the related assets, as of September 30, 2005

GMAC Summary

- GMAC continues to post strong earnings despite difficult challenges
- Business outlook for Financing, Insurance and Mortgage remains bright
 - Major operating metrics trending favorably



GMAC Summary

- GMAC continues to maintain adequate liquidity position
 - Funding needs being met through various forms of secured funding and whole loan sales
- In 2006, GMAC will seek to execute a business plan under which:
 - GMAC would support GM vehicle sales with a broad range of auto financing activities
 - GM would earn attractive returns on its GMAC investment

Supplemental Chart

GMAC *Structural Subordination Analysis*

- Asset Coverage Ratio continues to adequately protect unsecured debt holders despite increase in secured funding
 - Although unencumbered assets have declined, asset coverage ratio remains stable-to-higher as unsecured debt levels decline even more rapidly

(\$ Billions)	2004	2005	2006
Unencumbered Assets*	139	113	
Unsecured Debt	119	93	
Asset Coverage Ratio	117%	122%	Stable-to-Higher

Note: U.S. Automotive Operations (excludes Nuveil and GMAC AB)

* Total Assets-Secured Assets-Other Liabilities-Intangible Assets